Edgar Filing: Horizon Pharma plc - Form 4

Horizon Phar Form 4	ma plc										
May 08, 2015	5										
FORM	4		CECU	DIFIEG		CHANGE			PPROVAL		
	UNITED	STATES		RITIES A shington			E COMMISSIO	OMB Number:	3235-0287		
Check this if no long	or							Expires:	January 31, 2005		
subject to STATEMENT OF CHANGES IN BENEFICIAL OV Section 16. SECURITIES Form 4 or								Estimated burden hou response	average Jrs per		
Form 5 obligation may conti <i>See</i> Instru 1(b).	nue. Section 17(a) of the l	Public U	Jtility Hol	lding Cor		nge Act of 1934, of 1935 or Secti 940	on			
(Print or Type R	esponses)										
1. Name and A Kelly David	2. Issuer Name and Ticker or Trading Symbol Horizon Pharma plc [HZNP]				5. Relationship of Reporting Person(s) to Issuer						
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction					ck all applicable)			
(Last)	(Pilst) (I	wildule)		Onth/Day/Year)			Director 10% Owner				
C/O HORIZON PHARMA PLC, CONNAUGHT HOUSE, 1ST FL, 1 BURLINGTON RD				5/2015 <u>—X_</u> Officer (p below)				ive title Other (specify below) Company Secretary			
(Street) 4. If Amendment, Day Filed(Month/Day/Year					-	Applicable Line) _X_ Form filed by			oint/Group Filing(Check One Reporting Person More than One Reporting		
DUBLIN, L	24						Person		1 0		
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
(Instr. 3) any		Execution any	Date, if	3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						or	Transaction(s) (Instr. 3 and 4)				
				Code V	Amount	(D) Price	,				
Reminder: Repo	ort on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.				
					inforn requii	ns who res nation cont red to resp ays a curre er.	n are not rm	SEC 1474 (9-02)			
	T-1	In II Der'	native C			n and af	Ponoficially Owned				

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) of Disposed of (D (Instr. 3, 4, and 5))	/Year)	(Instr. 3 and	4)
				Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Performance Share Units (PSU)	<u>(1)</u>	05/06/2015 <u>(2)</u>		А	558,000	<u>(1)</u>	<u>(1)</u>	Ordinary Shares	558,000

Reporting Owners

Reporting Owner Name / Address		Relationships				
			10% Owner	Officer	Other	
Kelly David George C/O HORIZON PHARMA PLC CONNAUGHT HOUSE, 1ST FL, 1 BURLINGTON RD DUBLIN, L2 4				EVP, Company Secretary		
Signatures						
/s/ Paul W. Hoelscher, Attorney-in-Fact	05/08/2015					

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each PSU represents a contingent right to receive ordinary shares of the Issuer, based on the Issuer's level of total shareholder return, as measured from March 23, 2015 through December 22, 2017, March 22, 2018 and June 22, 2018 or based on the level of total shareholder return through any earlier change in control. For such purposes, total shareholder return means the percentage change in the price of the

(1) return through any earlier change in control. For such purposes, total shareholder return means the percentage change in the price of the Issuer's ordinary shares on a compounded annual basis, plus the value of reinvested dividends. The number of shares issued may range from zero (0) shares to the maximum number of shares reported in columns 7 and 9 of this report.

The PSU's were approved by the Issuer's Compensation Committee on March 23, 2015, subject to shareholder approval of certain
 (2) amendments to the Issuer's 2014 Equity Incentive Plan (the "Plan") under which the PSU's were granted. The Issuer's shareholders approved the amendments to the Plan on May 6, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.