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Andersons, Inc. Form 4 Image: Source of the public of the Securities Exchange Act of 1935, or Source of the S										235-0287 inuary 31, 2005 age er			
(Print or Type Respondence)	11505)												
1. Name and Address of Reporting Person <u>*</u> Granato John J							5. Relat Issuer						
(Last) (First) (Middle)			3. Date of Earliest Transaction					(Check all applicable)					
480 W. DUSSEL DRIVE			(irector fficer (give t	// 10% Owner // titleOther (specify below) CFO				
(Street) MAUMEE, OH 43537			Filed(Month/Day/Year)					Applicab _X_ Forn Form	. Individual or Joint/Group Filing(Check pplicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting				
	(State)	(Zip)	Table I - Non	Dorivo	tivo	Socuritio	s A oc	Person	isposed of	or Bo	noficially (wnod	
1.Title of Security (Instr. 3)		action Date Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (Instr.	nctio 8)	4. Securité (A) or Di (Instr. 3, 4)	ies A spose	cquired d of (D)	5. Amoun Securities Beneficial Owned Following Reported Transactio (Instr. 3 au	t of lly g on(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature	
COMMON STOCK	12/12/2	2014		J <u>(1)</u>		0.79	A	\$ 50.66	7,259.99	€1	D		
PERFORMANC SHARE UNIT (2015)	Έ								4,167 <u>(2)</u>	<u>)</u>	D		
PERFORMANC SHARE UNIT (2016)	Έ								3,330 <u>(3)</u>	<u>)</u>	D		
PERFORMANC SHARE UNIT (2017)	Έ								4,000 (2))	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amour	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address									
I. O. I.	Director	10% Owner	Officer	Other					
Granato John J 480 W. DUSSEL DRIVE MAUMEE, OH 43537			CFO						
Signatures									
John Granato, by: Mary Schroe Attorney	01/08/20								

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Acquisition pursuant to Rule 16b-3(c) (1)
- Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS. Number (2)of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Stock performance unit granted pursuant to The Andersons, Inc. plan. Units vest 100% in 27 months contingent on cumulative EPS from (3) 10/01/2013 to 12/31/2015. Number of underlying shares are determined by the twenty-seven months cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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Date