

INTERMOUNTAIN COMMUNITY BANCORP
Form 4
December 31, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HECKER CURT
(Last) (First) (Middle)
414 CHURCH ST.
(Street)
SANDPOINT, ID 83864
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INTERMOUNTAIN COMMUNITY BANCORP [IMCB]

3. Date of Earliest Transaction
(Month/Day/Year)
12/27/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO / CEO - Panhandle State Bank

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 12/19/2013 | | J ⁽¹⁾ | V | 72 | D | \$ 0 |
| Common Stock | 12/27/2013 | | A ⁽³⁾ | | 35,000 ⁽⁴⁾ | A | 15.22 ⁽⁵⁾ |
| Common Stock | 12/27/2013 | | J ⁽⁶⁾ | | 17,500 | D | \$ 0 |
| Common Stock | | | | | 36,983 ⁽²⁾ ⁽⁹⁾ | I | |

Hecker Family Rev Liv

Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------|----------------------------|
| | Director | 10% Owner | Officer | Other |
| HECKER CURT 414 CHURCH ST. SANDPOINT, ID 83864 | X | | President and CEO | CEO - Panhandle State Bank |

Signatures

/s/ Susan A. Pleasant
12/31/2013
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares transferred to adult children which were previously held jointly with reporting person.
- (2) Number of securities reflects 1:10 Reverse Stock Split effective 10/5/12.
- (3) Restricted Stock Award
- (4) Award vests 50% on 12/27/13, 25% on 12/31/14, and 25% on 12/31/15.

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- (5) Price of securities reflects 1:10 Reverse Stock Split effective 10/5/12.
- (6) First vesting of 12/27/13 Restricted Stock Award transferred from direct holding to Hecker Family Trust.
- (7) Number of securities reflects transfer of 300 shares from direct holding to Hecker Family Trust on 10/17/12.
- (8) Number of Securities reflects transfer of 87 vested restricted stock shares from direct holding to Hecker Family Trust on 2/28/13.
- (9) Number of securities reflects transfers from direct holding of 300 shares on 10/17/12, 87 shares on 2/28/13 and 17,500 shares on 12/27/13.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.