Edgar Filing: BLACKROCK LTD DURATION INCOME TRUST - Form 4

| BLACKRC Form 4 October 16 | OCK LTD DURAT | FION INC | OME T | RUST | | | | | | | | | |
|--|---------------------------------------|---|---|--|-------------------------|--|--|---|--|---|---------------|-----------------------|----|
| FORM | 14 | | GEGU | | | | | | | . . T | OMB A | PPROV | ۹L |
| Check t | UNITED | UNITED STATES SECURITIES AND EXCHANGE CO Washington, D.C. 20549 | | | | | | | | | MB lumber: | 3235-0287 | |
| if no lor subject Section Form 4 Form 5 | nger to STATEN 16. or | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP O SECURITIES | | | | | | | F E b re | Estimated average ourden hours per | | ry 31, 2005 0.5 | |
| Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | | | | |
| (Print or Type | Responses) | | | | | | | | | | | | |
| 1. Name and CAVANA | Person <u>*</u> | 2. Issuer Name and Ticker or Trading Symbol BLACKROCK LTD DURATION | | | | Issu | 5. Relationship of Reporting Person(s) to Issuer | | | | | | |
| | | | INCOME TRUST [BLW] | | | | • | (Check all applicable) | | | | | |
| (Last) (First) (Middle) 55 EAST 52ND STREET | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/15/2013 | | | | | X_ Director10% Owner Officer (give titleOther (specify below)Other (specify | | | | | |
| | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | App _X_ | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| NEW YOF | RK, NY 10055 | | | | | | | Pers | | y More | than One R | eporting | |
| (City) | (State) | (Zip) | Tab | ole I - Non-J | Deriva | tive S | ecurities | s Acquire | d, Disposed | l of, or | Beneficia | lly Owne | d |
| 1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year) | | Date, if | 3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or | | | Securi Benefi Owned Follov Repor Transa | cially d ving ted action(s) | Form | wnership n: Direct or Indirect r. 4) | 7. Natur Indirect Benefici Ownersl (Instr. 4) | al 11p | | |
| | | | | Code V | Amou | unt (| (D) Pric | ce (Instr. | 3 and 4) | | | | |
| Reminder: Re | port on a separate line | e for each cla | ass of sec | urities bene | Pe inf red dis | erson forma quire | s who r ation co d to res s a curr | espond intained spond un | ectly. to the coll in this for less the fo lid OMB co | m are orm | not | SEC 1474 (9-02) | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable and | 7. Title and Amount of | 8. |
|-------------|-------------|---------------------|--------------------|------------|-----------------|-------------------------|------------------------|----|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onof Derivative | Expiration Date | Underlying Securities | D |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) | S |

| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed (D) (Instr. 3, and 5) | d of | | | | |
|---------------------------|------------------------------------|------------|------------------|------------|---|------|---------------------|--------------------|-----------------|--|
| | | | | Code V | 7 (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Performance Rights (1) | <u>(2)</u> | 10/15/2013 | | А | 81.94 | | (3) | (3) | Common Stock | 81.94 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | | |
| CAVANAGH RICHARD 55 EAST 52ND STREET NEW YORK, NY 10055 | Х | | | | | | | | |
| Signatures | | | | | | | | | |
| /s/ Eugene Drozdetski as Attorney-in-Fact | | 10/16 | 5/2013 | | | | | | |
| **Signature of Reporting Person | Date | | | | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.
- (2) One Performance Right is convertible into the cash value of one share of BlackRock Limited Duration Income Trust.
- (3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.