

Cumbaa Charles T
Form 4
November 13, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Cumbaa Charles T

2. Issuer Name and Ticker or Trading Symbol
BLACKBAUD INC [BLKB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2000 DANIEL ISLAND DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/08/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP of Business Development

CHARLESTON, SC 29492

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	11/08/2012		F	669 ⁽¹⁾ D \$ 22.13	31,102	D	
Common Stock	11/09/2012		F	610 ⁽²⁾ D \$ 21.9	30,492	D	
Common Stock	11/13/2012		F	636 ⁽³⁾ D \$ 22.2	29,856	D	
Common Stock	11/13/2012		F	618 ⁽⁴⁾ D \$ 22.2	29,238	D	
Common Stock					1,750	I	By Chelsea Michelle Cumbaa

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Common Stock	1,750	I	Irrevocable Trust By Alexander Thomas Cumbaa Irrevocable Trust
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Appreciation Right	\$ 26.11					<u>(5)</u>	11/07/2014	Common Stock	53,333
Stock Appreciation Right	\$ 12.4					<u>(6)</u>	11/08/2015	Common Stock	19,167
Stock Appreciation Right	\$ 22.34					<u>(7)</u>	11/11/2016	Common Stock	25,500
Stock Appreciation Right	\$ 26.79					<u>(8)</u>	11/07/2017	Common Stock	26,042
Stock Appreciation Right	\$ 28.06					<u>(9)</u>	11/09/2018	Common Stock	24,648
	\$ 22.24					<u>(10)</u>	11/06/2019		86,358

