#### Edgar Filing: Wilson James Denson Jr - Form 4

Wilson Jam Form 4	es Denson Jr											
May 15, 201	12											
FORM		статес	SECU	DITIE	'C /	ND EV	СЦ	NCEC	OMMISSION		PROVAL	
-	UNITED	SIAILS				, D.C. 2		ANGE U	JIVIIVIISSIUN	OMB Number:	3235-028	7
Check th if no lon subject th Section Form 4 of Form 5 obligation may con <i>See</i> Instr	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Sectior of the Investment Company Act of 1940							January 31Expires:2005Estimated averageburden hours perresponse0.5		5		
1(b).	luction											
(Print or Type	Responses)											
	Address of Reporting nes Denson Jr	Person <u>*</u>	Symbol			d Ticker o	r Trad	8	5. Relationship of I Issuer			
(Last)	(First) (1	Middle)			-	ransaction	l		(Check	all applicable	)	
901 EXPLO	ORER BLVD.		(Month/1 05/11/2	-	ar)				Director X Officer (give t below) Sr VP and G		Owner er (specify tworks	
HUNTSVI	(Street) LLE, AL 35806		4. If Am Filed(Mo			ate Origin r)	al		6. Individual or Joi Applicable Line) _X_ Form filed by Or Form filed by Mo	ne Reporting Pe	rson	
		(Zip)							Person			
(City)	(State)	(Zip)			on-l			_	ired, Disposed of,		-	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	Date, if	Code (Instr.	8)	omr Dispos (Instr. 3,	sed of 4 and (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	f
				Code	V	Amount	(D)	Price \$	(			
Common Stock	05/11/2012			S		4,650	D	30.4515 (1)	0	D		
Common Stock	05/11/2012			М		5,250	А	\$ 15.29	5,250	D		
Common Stock	05/11/2012			S		5,250	D	\$ 30.5098 (1)	0	D		
Common Stock	05/11/2012			Μ		1,656	А	\$ 23.02	1,656	D		
	05/11/2012			S		1,656	D		0	D		

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Common Stock					\$ 30.5098 (1)			
Common Stock	05/11/2012	М	562	А	\$ 22.53	562	D	
Common Stock	05/11/2012	S	562	D	\$ 30.5098 (1)	0	D	
Common Stock						1,882.08 (2)	Ι	by 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of	SEC 1474
information contained in this form are not	(9-02)
required to respond unless the form	
displays a currently valid OMB control	
number.	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option (Right to Buy)	\$ 15.29	05/11/2012		М	5,250	11/06/2009	11/06/2018	Common Stock	5,2
Non-Qualified Stock Option (Right to Buy)	\$ 23.02	05/11/2012		М	1,656	11/05/2008	11/05/2017	Common Stock	1,6
Non-Qualified Stock Option (Right to Buy)	\$ 22.53	05/11/2012		М	562	11/03/2007	11/03/2016	Common Stock	56

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Wilson James Denson Jr 901 EXPLORER BLVD. HUNTSVILLE, AL 35806

#### Signatures

Gayle S. Ellis by Power of Attorney

\*\*Signature of Reporting Person

05/15/2012

Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares were sold in multiple transactions at prices ranging from \$30.48 to \$30.56. This amount represents the weighted average sale
 (1) price of such transactions. The reporting person undertakes to provide full information regarding the number of shares sold at each separate price upon request by the Securities and Exchange Commission, the Issuer, or a security holder of the issuer.

(2) The reporting person holds 1882.08 shares of ADTN common stock under the ADTRAN, Inc. 401(k) plan. The information in this report is based on a plan statement as of March 31, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Sr VP and GM, Carrier Networks