

LINCOLN ELECTRIC HOLDINGS INC
 Form 3
 September 19, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---------|----------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Hedlund Steven B | | | (Month/Day/Year) | LINCOLN ELECTRIC HOLDINGS INC [LECO] | |
| (Last) | (First) | (Middle) | 09/08/2011 | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 22801 ST. CLAIR AVENUE | | | | (Check all applicable) | |
| (Street) | | | | ____ Director | ____ 10% Owner |
| CLEVELAND,Â OHÂ 44117-1199 | | | | <u> X </u> Officer | ____ Other |
| (City) | (State) | (Zip) | | (give title below) (specify below) | V. P. Strategy & Bus. Dev. |
| | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | | | <u> X </u> Form filed by One Reporting Person |
| | | | | | ____ Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Shares | 9,297.97 ⁽¹⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|--|--|
| | Date Exercisable Expiration Date | Title Amount or Number of Shares | | | |

| | | | | | | (I) (Instr. 5) | |
|---|-------|------------|------------------|-------|-----------|-------------------|---|
| Employee Stock Option (Right to Buy) | Â (2) | 09/24/2018 | Common Shares | 2,916 | \$ 33.375 | D | Â |
| Employee Stock Option (Right to Buy) | Â (3) | 12/03/2018 | Common Shares | 3,520 | \$ 21.985 | D | Â |
| Employee Stock Option (Right to Buy) | Â (4) | 12/01/2019 | Common Shares | 5,460 | \$ 26.355 | D | Â |
| Employee Stock Option (Right to Buy) | Â (5) | 12/01/2020 | Common Shares | 5,580 | \$ 31.315 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Hedlund Steven B 22801 ST. CLAIR AVENUE CLEVELAND, OH 44117-1199 | Â | Â | Â V. P. Strategy & Bus. Dev. | Â |

Signatures

/s/ Steven B.
Hedlund

09/19/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 5216 shares of restricted stock and 117.970 dividend reinvestment shares.
- (2) The options become exercisable in three annual installments on September 24, 2009, September 24, 2010 and September 24, 2011.
- (3) The options become exercisable in three annual installments on December 3, 2009, December 3, 2010 and December 3, 2011.
- (4) The options become exercisable in three annual installments on December 1, 2010, December 1, 2011 and December 1, 2012.
- (5) The options become exercisable in three annual installments on December 1, 2011, December 1, 2012 and December 1, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.