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BLACKROCK MUNIYIELD MICHIGAN QUALITY FUND II, INC

Form 4 June 10, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

0.5

Estimated average burden hours per response...

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **UBS AG**

2. Issuer Name and Ticker or Trading

Symbol

BLACKROCK MUNIYIELD MICHIGAN QUALITY FUND II,

INC [MYM]

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 05/31/2011

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner _X_ Other (specify Officer (give title below) below)

Former 10% owner

BAHNHOFSTRASSE 45, PO BOX CH-8021

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

ZURICH, V8

(City) (State) (Zip) 2. Transaction Date 2A. Deemed

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

3. 1.Title of 4. Securities 5. Amount of 6. Ownership 7. Nature of Form: Direct Indirect Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership (Instr. 4) Following (Instr. 4)

> Reported (A) Transaction(s) (Instr. 3 and 4)

(D) Price Code V Amount Auction

By Preferred 05/31/2011 344 D (3) $152^{(2)}$ I subsidiary Stock (4) (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivative				Securities		(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security			Acquired							Follo
	·		(A) or								Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
		4, and 5)									
									A		
									Amount		
				Date	Expiration		or				
						Exercisable Date	Title Number				
				C 1 W	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

UBS AG BAHNHOFSTRASSE 45 PO BOX CH-8021 ZURICH, V8

Former 10% owner

Signatures

/s/ Anthony 06/10/2011 **DeFilippis**

**Signature of Date

Reporting Person

06/10/2011 /s/ Paul J. Sitarz **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Statement is filed jointly by UBS AG for the benefit and on behalf of UBS Securities LLC and UBS Financial Services Inc., two-wholly owned subsidiaries of UBS AG to which UBS AG has delegated portions of its performance obligations with respect to the **(1)** Auction Rate Securities Rights issued by UBS AG to certain clients and pursuant to which the securities reported herein have been purchased from such clients.

- Pursuant to the Global Relief Letter referred to below, this filing reports holdings of the Series of Auction Preferred Stock identified in **(2)** Item 1 of this Table I on an aggregated basis.
- At Par **(3)**
- (CUSIP Nos. 09254W202, 09254W301, 09254W400)

Reporting Owners 2

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Remarks:

The relevant APS was called for redemption by the issuer.

The Shares reported herein represent UBS AG's combined holdings in multiple series of auction preferred securities of the issuare treated herein as one class of securities in accordance with the Auction Rate Securities -- Global Exemptive Relief letter ("Relief Letter") issued by the staff of the Securities and Exchange Commission (SEC) on September 22, 2008. UBS AG undertakes to provide, upon request by the SEC staff, the issuer, or a security holder of the issuer, complete information regard the transaction(s) outlined above as required by the Global Relief Letter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.