

KREBS MITCHELL J  
 Form 4  
 May 26, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 KREBS MITCHELL J

2. Issuer Name and Ticker or Trading Symbol  
 COEUR D ALENE MINES CORP  
 [CDE]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 COEUR D'ALENE MINES CORPORATION, 505 FRONT AVENUE, P.O. BOX I  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/25/2011

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 SVP and CFO

COEUR D'ALENE, ID 83816  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |       |
|--|--------------------------------------|--|--------------------------------|---|---|--|--|-------|
|  |                                      |  |                                | Code  | V   | Amount   | (A) or (D)                                 | Price |
| Common Stock, par value \$0.01 per share | 05/25/2011                           |  | P                              | 2,000   | A   | \$ 26.3292   | 35,657 (1)                                 | D     |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      | Amount or Number of Shares |
| Incentive Stock Options (right to buy)     | \$ 70.9  |                                      |  |                                |   | 02/19/2005   | 02/19/2014  | Common Stock               | 1,588                      |
| Incentive Stock Options (right to buy)     | \$ 39.2  |                                      |  |                                |   | 02/16/2006   | 02/16/2015  | Common Stock               | 2,550                      |
| Non-qualified Stock Options (right to buy) | \$ 39.2  |                                      |  |                                |   | 02/16/2006   | 02/16/2015  | Common Stock               | 291                        |
| Incentive Stock Options (right to buy)     | \$ 51.4  |                                      |  |                                |   | 02/20/2007   | 02/20/2016  | Common Stock               | 1,530                      |
| Incentive Stock Options (right to buy)     | \$ 39.9  |                                      |  |                                |   | 03/20/2008 <sup>(3)</sup>                                | 03/20/2017  | Common Stock               | 2,050                      |
| Incentive Stock Options (right to buy)     | \$ 48.5  |                                      |  |                                |   | 01/10/2009 <sup>(3)</sup>                                | 01/10/2018  | Common Stock               | 2,060                      |
| Non-qualified Stock Options (right to buy) | \$ 48.5  |                                      |  |                                |   | 01/10/2009 <sup>(3)</sup>                                | 01/10/2018  | Common Stock               | 121                        |
| Incentive Stock Options (right to buy)     | \$ 10  |                                      |  |                                |   | 02/03/2010 <sup>(4)</sup>                                | 02/03/2019  | Common Stock               | 3,330                      |
| Non-qualified Stock Options (right to buy) | \$ 10  |                                      |  |                                |   | 02/03/2010 <sup>(5)</sup>                                | 02/03/2019  | Common Stock               | 1,400                      |
|  | \$ 10  |                                      |  |                                |   | 02/03/2010 <sup>(6)</sup>                                | 02/03/2019  |                            | 5,540                      |

|  |          |  |                                      |              |       |
|--|----------|--|--------------------------------------|--------------|-------|
| Stock Appreciation Rights                  |          |  |                                      | Common Stock |       |
| Restricted Stock Units                     | (2)      |  | (7) (7)                              | Common Stock | 1,66  |
| Stock Appreciation Rights                  | \$ 15.4  |  | 03/02/2011 <sup>(8)</sup> 03/02/2020 | Common Stock | 13,16 |
| Restricted Stock Units                     | (2)      |  | (9) (9)                              | Common Stock | 5,30  |
| Incentive Stock Options (right to buy)     | \$ 27.45 |  | 01/03/2012 <sup>(3)</sup> 01/03/2021 | Common Stock | 3,64  |
| Non-qualified Stock Options (right to buy) | \$ 27.45 |  | 01/03/2012 <sup>(3)</sup> 01/03/2021 | Common Stock | 7,85  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |             |       |
|--|---------------|-----------|-------------|-------|
|  | Director      | 10% Owner | Officer     | Other |
| KREBS MITCHELL J<br>COEUR D'ALENE MINES CORPORATION<br>505 FRONT AVENUE, P.O. BOX I<br>COEUR D'ALENE, ID 83816 |               |           | SVP and CFO |       |

## Signatures

/s/ John E. Lawrence,  
Attorney-in-Fact

05/26/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 25,275 unvested shares of restricted stock.
- (2) Each restricted stock unit represents a right to receive a cash payment equivalent to the fair market value of the common stock as of the date of vesting.
- (3) The stock options become exercisable to the extent of one-third on each of the above date, its first anniversary and its second anniversary.
- (4) The remaining stock options become exercisable on February 3, 2012.
- (5) One-half of the remaining stock options became exercisable on February 3, 2011, and the remaining stock options become exercisable on February 3, 2012.
- (6) One-half of the remaining stock appreciation rights became exercisable on February 3, 2011, and the remaining stock appreciation rights become exercisable on February 3, 2012.
- (7) The remaining restricted stock units become exercisable on February 3, 2012. Vested units shall be settled in cash which shall be delivered to the reporting person on the date of vesting of such units.

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- (8) The stock appreciation rights become exercisable to the extent of one-third on each of the above date, its first anniversary and its second anniversary.

- One-half of the remaining restricted stock units become exercisable on March 2, 2012 and the remaining restricted stock units become
- (9) exercisable on March 2, 2013. Vested units shall be settled in cash which shall be delivered to the reporting person on the date of vesting of such units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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