

ALLISON JOHN W  
Form 4  
December 21, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ALLISON JOHN W

2. Issuer Name and Ticker or Trading Symbol  
HOME BANCSHARES INC  
[HOMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
P.O. BOX 966  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/20/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman

CONWAY, AR 72033

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    | 12/20/2010                           |  | M                              | 919 A   | \$ 5.17 2,179,588   | D  |   |
| Common Stock                    |                                      |  |                                |   | 44,609  | I  | By wife and son                                       |
| Common Stock                    |                                      |  |                                |   | 4,068   | I  | By IRA  |
| Common Stock                    |                                      |  |                                |   | 213,840   | I  | By wife   |
| Common Stock                    |                                      |  |                                |   | 109,222.5347  | I  | By wife as custodian for son                          |

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|                           |                       |   |                   |
|---------------------------|-----------------------|---|-------------------|
| Common Stock - Restricted | 4,400 <sup>(12)</sup> | D |                   |
| Common Stock              | 16,832                | I | By Capital Buyers |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|----------------------------|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date |   |                            |
| Stock Option                               | \$ 5.17  | 12/20/2010                           |  | M                              | 919   | <u>(10)</u>  | <u>(10)</u>     | Common Stock  | 919                        |
| Stock Option                               | \$ 6.17  |                                      |  |                                |   | <u>(2)</u>   | <u>(2)</u>      | Common Stock  | 1,425                      |
| Performance Stock Option                   | \$ 11.09   |                                      |  |                                |   | 01/01/2010   | 03/13/2016      | Common Stock  | 44,478                     |
| Stock Option                               | \$ 7.01  |                                      |  |                                |   | <u>(3)</u>   | <u>(3)</u>      | Common Stock  | 1,782                      |
| Stock Option                               | \$ 7.85  |                                      |  |                                |   | <u>(4)</u>   | <u>(4)</u>      | Common Stock  | 1,782                      |
| Stock Option                               | \$ 8.42  |                                      |  |                                |   | <u>(5)</u>   | <u>(5)</u>      | Common Stock  | 1,782                      |
| Stock Option                               | \$ 9.83  |                                      |  |                                |   | <u>(6)</u>   | <u>(6)</u>      | Common Stock  | 1,782                      |
| Stock Option                               | \$ 10.66   |                                      |  |                                |   | <u>(7)</u>   | <u>(7)</u>      | Common Stock  | 1,782                      |
| Stock Option                               | \$ 10.66   |                                      |  |                                |   | 07/27/2005   | 07/27/2015      | Common Stock  | 89,100                     |

|              |          |  |             |            |              |        |
|--------------|----------|--|-------------|------------|--------------|--------|
| Stock Option | \$ 9.55  |  | <u>(8)</u>  | <u>(8)</u> | Common Stock | 10,078 |
| Stock Option | \$ 20.33 |  | <u>(9)</u>  | 01/18/2017 | Common Stock | 23,760 |
| Stock Option | \$ 17.07 |  | <u>(1)</u>  | 01/17/2018 | Common Stock | 17,820 |
| Stock Option | \$ 17.21 |  | <u>(11)</u> | 01/09/2018 | Common Stock | 2,376  |

## Reporting Owners

| Reporting Owner Name / Address                     | Relationships |           |          |       |
|--|---------------|-----------|----------|-------|
|  | Director      | 10% Owner | Officer  | Other |
| ALLISON JOHN W<br>P.O. BOX 966<br>CONWAY, AR 72033 | X             |           | Chairman |       |

## Signatures

/s/John W. Allison by Rachel  
Starkey

12/21/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable in five equal annual installments beginning on January 18, 2009.
  - (2) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2000 and expires on December 31, 2010.
  - (3) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2001 and expires on December 31, 2011.
  - (4) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2002 and expires on December 31, 2012.
  - (5) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2003 and expires on December 31, 2013.
  - (6) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2004 and expires on December 31, 2014.
  - (7) The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
  - (8) 1,440 options have an expiration date of December 31, 2013 and 1,728 options have an expiration date of December 31, 2014. The remaining 6910 options vested on January 1, 2005 with an expiration date of January 1, 2015.
  - (9) The option became exercisable in two equal annual installments beginning on January 19, 2008.
  - (10) 919 options have an expiration date of 3/31/2011. The remaining 161 options have an expiration date of 3/20/2012.
  - (11) The option became exercisable in five equal annual installments beginning on January 10, 2009.
  - (12) Restricted Stock granted on January 22, 2010 will vest in 33 1/3% installments over three years each January 22nd.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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