

VECTOR GROUP LTD  
Form 4  
December 22, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FROST PHILLIP MD ET AL

2. Issuer Name and Ticker or Trading Symbol  
VECTOR GROUP LTD [VGR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
09/30/2009

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

4400 BISCAYNE BOULEVARD, SUITE 1500

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

MIAMI, FL 33137

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	09/30/2009		X	1,050 (1) A \$ 16.67 (1)	4,956,679	I	By Frost Gamma Investments Trust (2)
Common Stock	10/01/2009		X	1,050 (1) A \$ 16.67 (1)	4,957,729	I	By Frost Gamma Investments Trust (2)
Common Stock	12/18/2009		P	505 A \$ 13.6825	4,958,234	I	By Frost Gamma Investments Trust (2)

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Common Stock	12/18/2009	P	2,200	A	\$ 13.69	4,960,434	I	By Frost Gamma Investments Trust <sup>(2)</sup>
Common Stock	12/18/2009	P	600	A	\$ 13.7408	4,961,034	I	By Frost Gamma Investments Trust <sup>(2)</sup>
Common Stock	12/18/2009	P	3,800	A	\$ 13.75	4,964,834	I	By Frost Gamma Investments Trust <sup>(2)</sup>
Common Stock	12/18/2009	P	2,895	A	\$ 13.76	4,967,729	I	By Frost Gamma Investments Trust <sup>(2)</sup>
Common Stock						10,500	I	By Patricia Frost <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Put option (obligation to buy)	\$ <u>16.67</u> <sup>(1)</sup>	09/30/2009		X	10	03/06/2009	01/16/2010	Common Stock	1,050 <sup>(1)</sup>
Put option	\$ 16.67	10/01/2009		X	10	03/06/2009	01/16/2010	Common	1,050

