GEIB RONALD B

Form 4

December 15, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

(Last)

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person *

(First)

(Street)

(Middle)

GEIB RONALD B

2. Issuer Name and Ticker or Trading Symbol

HARLEYSVILLE SAVINGS FINANCIAL CORP [HARL]

3. Date of Earliest Transaction

(Month/Day/Year) 12/14/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_X__ Director 10% Owner _X__ Officer (give title __X__ Other (specify

below) below) President / Chief Executive Officer

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

HARLEYSVILLE, PA 19438

157 EAST WOODS DRIVE

(City)	(State)	(Zip) Tabl	e I - Non-L	Derivative Secur	ities Ac	quired, Disposed	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acon(A) or Disposed (D) (Instr. 3, 4 and (A) or	d of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common			Code V	Amount (D)	Price	69,066	I	Beneficial Interest Under ESOP
Common						3,241	I	IRA for Individual
Common	12/14/2009	12/14/2009	M	2,500 A	\$ 10.6	30,713	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu (A) o Disp (D)	or posed of er. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option Grant	\$ 10.6	12/14/2009	12/14/2009	M		2,500	01/02/2003	01/02/2012	Common Stock	2,500
Stock Option Grant	\$ 13.12						01/01/2004	01/01/2013	Common Stock	5,000
Stock Option Grant	\$ 17.16						01/01/2005	01/01/2014	Common Stock	5,333
Stock Option Grant	\$ 17.79						01/02/2006	01/01/2015	Common Stock	5,333
Stock Option Grant	\$ 18						01/03/2011	01/01/2016	Common Stock	4,000
Stock Option Grant	\$ 17.68						01/03/2012	01/03/2017	Common Stock	10,000
Stock Option Grant	\$ 12.5						01/03/2013	01/03/2018	Common Stock	16,906
Stock Option Grant	\$ 12.6						01/02/2014	11/11/2018	Common Stock	17,173
Stock Option Grant	\$ 13.05						01/03/2015	11/20/2019	Common Stock	15,552

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
GEIB RONALD B				Chief			
157 EAST WOODS DRIVE	X		President	Executive			
HARLEYSVILLE, PA 19438				Officer			

Signatures

/s/ Ronald B.
Geib

12/14/2009

**Signature of Pate Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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