Singhvi Rahul Form 4 July 06, 2009

FORM 4

Form 5

obligations

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

may continue. See Instruction

1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * Singhvi Rahul

(First)

(Street)

2. Issuer Name and Ticker or Trading

Symbol

NOVAVAX INC [NVAX]

3. Date of Earliest Transaction

(Month/Day/Year)

9920 BELWARD CAMPUS DRIVE 07/01/2009

(Middle)

_X__ Director 10% Owner X_ Officer (give title _ _ Other (specify

below)

President, CEO

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

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OMB

Number:

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response...

Estimated average

burden hours per

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

ROCKVILLE, MD 20850

(City)	(State)	Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(IIISU: 4)		
Common Stock	07/01/2009		M	150,000	A	\$ 0.74	371,438	D		
Common Stock	07/01/2009		S	35,300	D	\$ 3.03	336,138	D		
Common Stock	07/01/2009		S	90,900	D	\$ 3.02	245,238	D		
Common Stock	07/01/2009		S	20,200	D	\$ 3.01	225,038	D		
Common Stock	07/01/2009		S	900	D	\$ 3	224,138	D		

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Common Stock	07/01/2009	S	3,900	D	\$ 2.95	220,238	D
Common Stock	07/01/2009	S	4,800	D	\$ 2.94	215,438	D
Common Stock	07/01/2009	S	5,100	D	\$ 2.93	210,338	D
Common Stock	07/01/2009	S	15,500	D	\$ 2.92	194,838	D
Common Stock	07/01/2009	S	7,300	D	\$ 2.91	187,538	D
Common Stock	07/01/2009	S	22,200	D	\$ 2.9	165,338	D
Common Stock	07/01/2009	S	2,234	D	\$ 2.88	163,104	D
Common Stock	07/02/2009	S	50,000	D	\$3	113,104	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year) A) or of (D)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option Right to Buy	\$ 0.74	07/01/2009		M	150,000	08/10/2008	08/10/2015	Common Stock	150,000

Reporting Owners

Reporting Owners 2

Singhvi Rahul 9920 BELWARD CAMPUS DRIVE ROCKVILLE, MD 20850

Signatures

/s/Rahul Singhvi 07/01/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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