

INVACARE CORP
Form 3
February 17, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Â LaPorte Dale C
 (Last) (First) (Middle)

2. Date of Event Requiring Statement
 (Month/Day/Year)
 02/12/2009

3. Issuer Name **and** Ticker or Trading Symbol
 INVACARE CORP [IVC]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

ONE INVACARE WAY
 (Street)

(Check all applicable)

ELYRIA, Â OH Â 44035
 (City) (State) (Zip)

Director 10% Owner
 Officer Other
 (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	1,845 ⁽¹⁾	D	Â
Common Shares	20,000	I	By Trust ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	Â (3)	03/31/2009	Common Shares	17,500 (3)	\$ 31.65	D	Â
Stock Option (Right to Buy)	Â (4)	03/31/2009	Common Shares	4,500 (4)	\$ 22.66	D	Â
Stock Option (Right to Buy)	Â (5)	03/31/2009	Common Shares	2,250 (5)	\$ 23.71	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LaPorte Dale C ONE INVACARE WAY ELYRIA, OH 44035	Â X	Â	Â	Â

Signatures

/s/ Dale C. LaPorte, by Kristofer K. Spreen, his attorney-in-fact pursuant to Power of Attorney, dated February 11, 2005 on file with the Commission.

02/17/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance reflects the forfeiture by the reporting person of 4,500 restricted shares as a result of his retirement as an employee of Invacare Corporation on December 31, 2008, in accordance with the terms of the applicable restricted stock grants.
 - (2) Owned by the reporting person's Profit Sharing Trust Plan.
Employee stock option previously reported by the reporting person (with tandem tax withholding rights), held under the Invacare Corporation 2003 Performance Plan and granted on January 3, 2006 in reliance upon the exemption provided by Rule 16b-3. Upon the reporting person's retirement as an employee of Invacare Corporation on December 31, 2008, in accordance with the terms of the applicable stock option grant, the unvested portion of the option terminated immediately upon retirement and the vested portion of the option is immediately exercisable and shall remain exercisable until March 31, 2009, at which time the option will terminate in its entirety.
 - (3) Employee stock option previously reported by the reporting person (with tandem tax withholding rights), held under the Invacare Corporation 2003 Performance Plan and granted on August 23, 2006 in reliance upon the exemption provided by Rule 16b-3. Upon the reporting person's retirement as an employee of Invacare Corporation on December 31, 2008, in accordance with the terms of the applicable stock option grant, the unvested portion of the option terminated immediately upon retirement and the vested portion of the option is immediately exercisable and shall remain exercisable until March 31, 2009, at which time the option will terminate in its entirety.
 - (4) Employee stock option previously reported by the reporting person (with tandem tax withholding rights), held under the Invacare Corporation 2003 Performance Plan and granted on August 22, 2007 in reliance upon the exemption provided by Rule 16b-3. Upon the reporting person's retirement as an employee of Invacare Corporation on December 31, 2008, in accordance with the terms of the applicable stock option grant, the unvested portion of the option terminated immediately upon retirement and the vested portion of the option is immediately exercisable and shall remain exercisable until March 31, 2009, at which time the option will terminate in its entirety.
 - (5) Employee stock option previously reported by the reporting person (with tandem tax withholding rights), held under the Invacare Corporation 2003 Performance Plan and granted on August 22, 2007 in reliance upon the exemption provided by Rule 16b-3. Upon the reporting person's retirement as an employee of Invacare Corporation on December 31, 2008, in accordance with the terms of the applicable stock option grant, the unvested portion of the option terminated immediately upon retirement and the vested portion of the option is immediately exercisable and shall remain exercisable until March 31, 2009, at which time the option will terminate in its entirety.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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