

KROGER CO  
Form 4  
July 09, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SCHLOTMAN J MICHAEL**

(Last) (First) (Middle)  
1014 VINE STREET  
(Street)

CINCINNATI, OH 45202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**KROGER CO [KR]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/08/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |   |
| Common Stock                    | 07/08/2008                           |  | M                              |   | 50,000 A \$ 16.5938   | 140,885.8028   | D   |
| Common Stock                    | 07/08/2008                           |  | S                              |   | 4,765 D \$ 29.885   | 136,120.8028   | D   |
| Common Stock                    | 07/08/2008                           |  | S                              |   | 100 D \$ 29.89  | 136,020.8028   | D   |
| Common Stock                    | 07/08/2008                           |  | S                              |   | 3,100 D \$ 29.895   | 132,920.8028   | D   |
| Common Stock                    | 07/08/2008                           |  | S                              |   | 350 D \$ 29.835   | 132,570.8028   | D   |

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|              |            |   |       |   |            |              |   |
|--------------|------------|---|-------|---|------------|--------------|---|
| Common Stock | 07/08/2008 | S | 100   | D | \$ 29.846  | 132,470.8028 | D |
| Common Stock | 07/08/2008 | S | 5,300 | D | \$ 29.815  | 127,170.8028 | D |
| Common Stock | 07/08/2008 | S | 1,600 | D | \$ 29.82   | 125,570.8028 | D |
| Common Stock | 07/08/2008 | S | 1,400 | D | \$ 29.805  | 124,170.8028 | D |
| Common Stock | 07/08/2008 | S | 2,535 | D | \$ 29.795  | 121,635.8028 | D |
| Common Stock | 07/08/2008 | S | 770   | D | \$ 29.8    | 120,865.8028 | D |
| Common Stock | 07/08/2008 | S | 1,400 | D | \$ 29.81   | 119,465.8028 | D |
| Common Stock | 07/08/2008 | S | 600   | D | \$ 29.83   | 118,865.8028 | D |
| Common Stock | 07/08/2008 | S | 200   | D | \$ 29.89   | 118,665.8028 | D |
| Common Stock | 07/08/2008 | S | 800   | D | \$ 29.88   | 117,865.8028 | D |
| Common Stock | 07/08/2008 | S | 100   | D | \$ 29.9    | 117,765.8028 | D |
| Common Stock | 07/08/2008 | S | 300   | D | \$ 29.91   | 117,465.8028 | D |
| Common Stock | 07/08/2008 | S | 200   | D | \$ 29.905  | 117,265.8028 | D |
| Common Stock | 07/08/2008 | S | 900   | D | \$ 29.915  | 116,365.8028 | D |
| Common Stock | 07/08/2008 | S | 665   | D | \$ 29.875  | 115,700.8028 | D |
| Common Stock | 07/08/2008 | S | 700   | D | \$ 29.865  | 115,000.8028 | D |
| Common Stock | 07/08/2008 | S | 100   | D | \$ 29.849  | 114,900.8028 | D |
| Common Stock | 07/08/2008 | S | 500   | D | \$ 29.7601 | 114,400.8028 | D |
| Common Stock | 07/08/2008 | S | 100   | D | \$ 29.8175 | 114,300.8028 | D |
| Common Stock | 07/08/2008 | S | 100   | D | \$ 29.819  | 114,200.8028 | D |
|              | 07/08/2008 | S | 100   | D | \$ 29.809  | 114,100.8028 | D |

|              |            |   |       |   |            |              |   |
|--------------|------------|---|-------|---|------------|--------------|---|
| Common Stock |            |   |       |   |            |              |   |
| Common Stock | 07/08/2008 | S | 1,800 | D | \$ 29.78   | 112,300.8028 | D |
| Common Stock | 07/08/2008 | S | 900   | D | \$ 29.825  | 111,400.8028 | D |
| Common Stock | 07/08/2008 | S | 100   | D | \$ 29.829  | 111,300.8028 | D |
| Common Stock | 07/08/2008 | S | 3,400 | D | \$ 29.7801 | 107,900.8028 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-Qualified Stock Option                 | \$ 16.5938   | 07/08/2008                           |  | M                              | 50,000  | <u>(1)</u> 02/11/2010                                    | Common Stock  | 50,000                     |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |                       |       |
|---|---------------|-----------|-----------------------|-------|
|   | Director      | 10% Owner | Officer               | Other |
| SCHLOTMAN J MICHAEL<br>1014 VINE STREET<br>CINCINNATI, OH 45202 |               |           | Senior Vice President |       |

## Signatures

/s/ Michael J. Schlotman, by Bruce M. Gack,  
Attorney-in-Fact

07/09/2008

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were granted under a long-term incentive plan of The Kroger Co. and vest in equal annual installments in whole amounts over a five-year period, at the rate of 20% per year commencing one year from the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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