Community Bankers Trust CORP

Form 4 June 03, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

response...

Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * Community Bankers Acquisition LLC

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

Community Bankers Trust CORP [*

BTC]

Director 10% Owner _X_ Other (specify Officer (give title

3. Date of Earliest Transaction

(Month/Day/Year) 05/30/2008

below) See Remarks Section

(Check all applicable)

9912 GEORGETOWN PIKE, STE D203

(Street)

(State)

(First)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

(Middle)

(Zip)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

GREAT FALLS, VA 22066

2. Transaction Date 2A. Deemed 1. Title of Security

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned (I) Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of (Month/Day/Year) Execution Date, if TransactionDerivative Derivative Conversion

5. Number of

6. Date Exercisable and **Expiration Date**

7. Title and Amoun Underlying Securiti

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Security (Instr. 3)	or Exercise Price of Derivative Security	any Code Securities (Month/Day/Year) (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		;)	(Instr. 3 and	4)			
				Code V	(A) (D)) Date Exercisable	Expiration Date	Title	Amou Numb Share
Warrants	\$ 5	05/30/2008		J	19,200	05/31/2008(1)	06/04/2011	Common Stock	19,2
Warrants	\$ 5	05/30/2008		J	127,500	05/31/2008(1)	06/04/2011	Common Stock	127,

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Community Bankers Acquisition LLC 9912 GEORGETOWN PIKE, STE D203 GREAT FALLS, VA 22066

See Remarks Section

Signatures

/s/ Gary A. Simanson,
Manager
06/03/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The warrants may become exercisable within 60 days of this filing if there is an effective registration statement covering issuance of the shares.
- (2) Transfer of non-exercisable warrants for nominal value.
 - Community Bankers Acquisition LLC has agreed to grant options as to an aggregate of 1,052,183 shares and 1,052,183 warrants to certain third parties, exercisable for one year beginning 6/8/09 during which period the reporting person has agreed to continue to own such securites. The options are exercisable at a nominal exercise price if certain conditions are met. Such shares are held in escrow until
- (3) June 2, 2009, pursuant to a Stock Escrow Agreement dated June 8, 2006, between the Issuer, the reporting person, other founding stockholders and Continental Stock Transfer & Trust Co. and subject to irrevocable instructions that such shares thereafter shall be retained and held in escrow pursuant to the terms of the Option Escrow Agreement dated as of May 28, 2008, between the reporting person and Continental Stock Transfer & Trust Co. along with the warrants until the earlier of distribution in accordance therewith or June 8, 2010.

Remarks:

a currently valid OMB number.

Gary A. Simanson, the Vice Chairman and Chief Strategic Officer of the Company, is the sole Manager of the reporting perso Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

Reporting Owners 2