

SANGAMO BIOSCIENCES INC
 Form 4
 January 17, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LANPHIER EDWARD O II

2. Issuer Name and Ticker or Trading Symbol
 SANGAMO BIOSCIENCES INC
 [SGMO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
 01/15/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
 President & Chief Exec Officer

C/O SANGAMO BIOSCIENCES
 INC, STE A-100, POINT
 RICHMOND TECH CNTR, 501
 CANAL BLVD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

RICHMOND, CA 94804

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/15/2008		S(1)	25,000 (2) D \$ 13.13 (2)	1,602,242	I	By Trust (3)
Common Stock					200,000	D	
Common Stock					100,000	I	By Trust for Son (4)
Common					100,000	I	By Trust

Stock								for Daughter (4)
Common Stock					100,000	I		By Trust for Daughter (4)
Common Stock					100,000	I		By Trust for Daughter (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LANPHIER EDWARD O II C/O SANGAMO BIOSCIENCES INC, STE A-100 POINT RICHMOND TECH CNTR, 501 CANAL BLVD RICHMOND, CA 94804	X		President & Chief Exec Officer	

Signatures

/s/ Edward O.
Lanphier, II

01/16/2008

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on July 28, 2006.
Represents the average price of sales in which the Reporting Person sold an aggregate of 25,000 shares at the following prices: 200 shares at \$12.71; 800 shares at \$12.72; 200 shares at \$12.73; 135 shares at \$12.74; 300 shares at \$12.75; 700 shares at \$12.76; 2665 shares at \$12.77; 100 shares at \$12.78; 900 shares at \$12.79; 400 shares at \$12.83; 200 shares at \$12.84; 1700 shares at \$12.85; 100 shares at \$12.86; 700 shares at \$12.87; 900 shares at \$12.89; 2200 shares at \$13.20; 2800 shares at \$13.22; 100 shares at \$13.33; 500 shares at \$13.37; 500 shares at \$13.38; 1900 shares at \$13.39; 2000 shares at \$13.40; 1169 shares at \$13.41; 919 shares at \$13.42; 100 shares at \$13.43; 500 shares at \$13.45; 31 shares at \$13.47; 650 shares at \$13.48; 800 shares at \$13.50; 31 shares at \$13.55; 100 shares at \$13.60; and 700 shares at \$13.62.
- (2) \$12.86; 700 shares at \$12.87; 900 shares at \$12.89; 2200 shares at \$13.20; 2800 shares at \$13.22; 100 shares at \$13.33; 500 shares at \$13.37; 500 shares at \$13.38; 1900 shares at \$13.39; 2000 shares at \$13.40; 1169 shares at \$13.41; 919 shares at \$13.42; 100 shares at \$13.43; 500 shares at \$13.45; 31 shares at \$13.47; 650 shares at \$13.48; 800 shares at \$13.50; 31 shares at \$13.55; 100 shares at \$13.60; and 700 shares at \$13.62.
- (3) These shares are held in the Edward O. Lanphier II and Cameron M. Lanphier Trust U/T/A August 30, 2002, Edward O Lanphier II and Cameron M. Lanphier, Trustees.
- (4) The Reporting Person disclaims beneficial ownership of the shares held by each of his children and this report shall not be deemed to be an admission that Mr. Lanphier is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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