

PEABODY ENERGY CORP  
 Form 4  
 November 21, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WALCOTT ROGER B JR**

(Last) (First) (Middle)  
 701 MARKET STREET  
 (Street)

ST. LOUIS, MO 63101-1826

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PEABODY ENERGY CORP [BTU]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 11/19/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP - Strategy & Bus. Services

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	11/19/2007		S <sup>(1)</sup>	D \$ 51.35	34,900 88,880	I <sup>(2)</sup>	By Trust
Common Stock	11/19/2007		S <sup>(1)</sup>	D \$ 51.36	1,800 87,080	I <sup>(2)</sup>	By Trust
Common Stock	11/19/2007		S <sup>(1)</sup>	D \$ 51.4	100 86,980	I <sup>(2)</sup>	By Trust
Common Stock	11/19/2007		S <sup>(1)</sup>	D \$ 51.43	1,700 85,280	I <sup>(2)</sup>	By Trust
Common Stock	11/19/2007		S <sup>(1)</sup>	D \$ 51.45	5,600 79,680	I <sup>(2)</sup>	By Trust

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Common Stock	11/19/2007	<u>S</u> (1)	5,500	D	\$ 51.5	74,180	<u>I</u> (2)	By Trust
Common Stock	11/19/2007	<u>S</u> (1)	100	D	\$ 51.54	74,080	<u>I</u> (2)	By Trust
Common Stock	11/19/2007	<u>S</u> (1)	5,700	D	\$ 51.55	68,380	<u>I</u> (2)	By Trust
Common Stock	11/19/2007	<u>S</u> (1)	3,000	D	\$ 51.6	65,380	<u>I</u> (2)	By Trust
Common Stock	11/19/2007	<u>S</u> (1)	3,000	D	\$ 51.64	62,380	<u>I</u> (2)	By Trust
Common Stock	11/19/2007	<u>S</u> (1)	1,600	D	\$ 51.65	60,780	<u>I</u> (2)	By Trust
Common Stock	11/19/2007	<u>S</u> (1)	1,400	D	\$ 51.67	59,380	<u>I</u> (2)	By Trust
Common Stock	11/19/2007	<u>S</u> (1)	5,000	D	\$ 51.7	54,380	<u>I</u> (2)	By Trust
Common Stock	11/19/2007	<u>S</u> (1)	3,200	D	\$ 51.75	51,180	<u>I</u> (2)	By Trust
Common Stock	11/19/2007	<u>S</u> (1)	400	D	\$ 51.76	50,780	<u>I</u> (2)	By Trust
Common Stock	11/19/2007	<u>S</u> (1)	1,200	D	\$ 51.77	49,580	<u>I</u> (2)	By Trust
Common Stock	11/19/2007	<u>S</u> (1)	800	D	\$ 51.78	48,780	<u>I</u> (2)	By Trust
Common Stock	11/19/2007	<u>S</u> (1)	2,300	D	\$ 51.8	46,480	<u>I</u> (2)	By Trust
Common Stock	11/19/2007	<u>S</u> (1)	15,000	D	\$ 51.85	31,480	<u>I</u> (2)	By Trust
Common Stock	11/19/2007	<u>S</u> (1)	200	D	\$ 51.86	31,280	<u>I</u> (2)	By Trust
Common Stock	11/19/2007	<u>S</u> (1)	1,000	D	\$ 51.87	30,280	<u>I</u> (2)	By Trust
Common Stock	11/19/2007	<u>S</u> (1)	500	D	\$ 51.88	29,780	<u>I</u> (2)	By Trust
Common Stock	11/19/2007	<u>S</u> (1)	2,000	D	\$ 51.9	27,780	<u>I</u> (2)	By Trust
Common Stock	11/19/2007	<u>S</u> (1)	100	D	\$ 51.93	27,680	<u>I</u> (2)	By Trust
Common Stock	11/19/2007	<u>S</u> (1)	3,200	D	\$ 51.95	24,480	<u>I</u> (2)	By Trust
	11/19/2007	<u>S</u> (1)	500	D		23,980	<u>I</u> (2)	By Trust



## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was effected pursuant to a pre-existing Rule 10b5-1 trading plan adopted by the reporting person.
- (2) Upon exercise of the options, the shares are immediately transferred to a family trust.
- (3) Includes 16,406 shares held pursuant to the Company's Employee Stock Purchase Plan.

### Remarks:

3 of 3 Form 4s - Additional transactions from November 19, 2007 are reported on separate Form 4s.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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