

ION GEOPHYSICAL CORP

Form 3

October 01, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Koid TengBeng

(Last)

(First)

(Middle)

2105 CITYWEST  
BOULEVARD, SUITE 400

(Street)

HOUSTON, TX 77042-2839

(City)

(State)

(Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

10/01/2007

3. Issuer Name and Ticker or Trading Symbol  
ION GEOPHYSICAL CORP [IO]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer ☐ Other  
(give title below) (specify below)  
EVP & COO-Global Bus Dev

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security  
(Instr. 4)2. Amount of Securities Beneficially Owned  
(Instr. 4)3. Ownership Form:  
Direct (D)  
or Indirect (I)  
(Instr. 5)4. Nature of Indirect Beneficial Ownership  
(Instr. 5)

Common stock

40,216

D

A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security  
(Instr. 4)2. Date Exercisable and Expiration Date  
(Month/Day/Year)3. Title and Amount of Securities Underlying Derivative Security  
(Instr. 4)  
Title

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:  
Direct (D)6. Nature of Indirect Beneficial Ownership  
(Instr. 5)

# Edgar Filing: ION GEOPHYSICAL CORP - Form 3

|                                         | Date<br>Exercisable | Expiration<br>Date |                 | Amount or<br>Number of<br>Shares |         | or Indirect<br>(I)<br>(Instr. 5) |   |
|-----------------------------------------|---------------------|--------------------|-----------------|----------------------------------|---------|----------------------------------|---|
| Employee Stock Option<br>(Right to buy) | Â (1)               | 04/04/2015         | Common<br>stock | 55,000                           | \$ 6.49 | D                                | Â |
| Employee Stock Option<br>(Right to buy) | Â (2)               | 08/02/2015         | Common<br>stock | 40,000                           | \$ 7.31 | D                                | Â |
| Employee Stock Option<br>(Right to buy) | Â (3)               | 09/01/2016         | Common<br>Stock | 35,000                           | \$ 9.97 | D                                | Â |

## Reporting Owners

| Reporting Owner Name / Address                                                  | Relationships |           |                            |       |
|---------------------------------------------------------------------------------|---------------|-----------|----------------------------|-------|
|                                                                                 | Director      | 10% Owner | Officer                    | Other |
| Koid TengBeng<br>2105 CITYWEST BOULEVARD<br>SUITE 400<br>HOUSTON, TX 77042-2839 | Â             | Â         | Â EVP & COO-Global Bus Dev | Â     |

## Signatures

Debra A. Addington,  
Attorney-in-fact

10/01/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable in three equal installments. The first two installments became exercisable on April 4, 2006 and April 4, 2007. The next installment will become exercisable on April 4, 2008.
- (2) The option is exercisable in three equal installments. The first two installments became exercisable on August 2, 2006 and August 2, 2007. The next installment will become exercisable on August 2, 2008.
- (3) The option is exercisable in three equal installments. The first installment became exercisable on September 1, 2007 and the next two installments will become exercisable on September 1, 2008 and September 1, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.