

OTTER TAIL CORP
Form 4
August 21, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MACFARLANE JOHN C

(Last) (First) (Middle)
215 S CASCADE ST
(Street)

FERGUS FALLS, MN 56537-2801

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
OTTER TAIL CORP [OTTR]

3. Date of Earliest Transaction
(Month/Day/Year)
08/20/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount (A) or (D) Price		
Common Stock	08/20/2007			S	200 D \$ 36.98	7,965	D
Common Stock	08/20/2007			S	200 D \$ 36.99	7,765	D
Common Stock	08/20/2007			S	200 D \$ 37.02	7,565	D
Common Stock	08/20/2007			S	200 D \$ 37.15	7,365	D
Common Stock	08/20/2007			S	100 D \$ 37.16	7,265	D
	08/20/2007			S	300 D	6,965	D

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Common Stock						\$ 37.17		
Common Stock	08/20/2007		S	200	D	\$ 37.22	6,765	D
Common Stock	08/20/2007		S	700	D	\$ 37.24	6,065	D
Common Stock	08/20/2007		S	400	D	\$ 37.26	5,665	D
Common Stock	08/20/2007		S	100	D	\$ 37.27	5,565	D
Common Stock	08/20/2007		S	300	D	\$ 37.28	5,265	D
Common Stock	08/20/2007		S	100	D	\$ 37.37	5,165	D
Common Stock	08/20/2007		S	100	D	\$ 37.38	5,065	D
Common Stock	08/20/2007		S	100	D	\$ 37.4	4,965	D
Common Stock	08/20/2007		S	1,400	D	\$ 37.48	3,565	D
Common Stock	08/20/2007		S	400	D	\$ 37.5	3,165	D
Common Stock	08/20/2007		S	200	D	\$ 37.52	2,965	D
Common Stock	08/20/2007		S	100	D	\$ 37.9	2,865	D
Common Stock	08/20/2007		S	400	D	\$ 37.94	2,465	D
Common Stock	08/20/2007		S	700	D	\$ 38	1,765 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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Derivative Security

Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)

(Instr. 3 and 4)
Own
Follo
Repo
Trans
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MACFARLANE JOHN C 215 S CASCADE ST FERGUS FALLS, MN 56537-2801	X			

Signatures

/s/ John C MacFarlane by Debra J Lill -POA	08/21/2007
<u> </u> **Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held jointly with his wife. See below for holdings: 1. Direct holding of 27,533.8619 shares held in Dividend Reinvestment Plan. 2. Direct holding of 2,462.0402 shares held in Employee Stock Purchase Plan. 3. Direct holding of 4,500 shares which is a grant of Restricted Stock. 4. Direct holding of 7,826 shares which no longer carries the restriction. 5. Indirect holding of 21,228.1610 shares held by ESOP. 6. Indirect holding of 3,441.2810 shares held by an IRA. 7. 100,000 stock options with expiration date of 4/9/2010. 8. 100,000 stock options with expiration date of 4/8/2011.

Remarks:

This report is 3 of 3 for Form 4 reporting on John C MacFarlane.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.