AMERICAN GREETINGS CORP

Form 4 April 24, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

AMERICAN GREETINGS CORP

may continue. See Instruction 30(h) of the Investment Company Act of 1940

Symbol

1(b).

Common

(Print or Type Responses)

WEISS JEFFREY M

1. Name and Address of Reporting Person *

		AMER [AM]	AMERICAN GREETINGS CORP [AM]				(Check all applicable)		
(Last) ONE AMEI	(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) ONE AMERICAN ROAD 04/20/2007				_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) President and C.O.O.				
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CLEVELA	ND, OH 44144						Form filed by More than One Reporting Person		
(City)	(State)	State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	on(A) or Di (D) (Instr. 3,	sposed	l of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Class B Common Shares	04/20/2007		A	25,656 (1)	A	\$0	55,539	I	by Deferred Comp.
Class A Common Shares							569 <u>(2)</u>	I	by Profit Shar. Plan
Class B Common Shares							33,642	D	
Class B							6,613 <u>(3)</u>	I	by Profit

Shar. Plan

Shares

Class B

Common 445,454 I By LLC (4)

Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. ionNumber of Derivative Securitie Acquirece (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day. ve es d	ate	7. Title Amour Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code \	/ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	Director 10% Owner Officer		Other			
WEISS JEFFREY M							
ONE AMERICAN ROAD	X	X	President and C.O.O.				
CLEVELAND, OH 44144							

Signatures

Catherine M. Kilbane, Power of Attorney for Jeffrey
Weiss
04/24/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents Class B shares earned with respect to performance shares granted on August 2, 2005. The Reporting Person has elected to defer receipt of such Class B shares pursuant to the terms of the American Greetings Corporation Executive Deferred Compensation Plan.

Reporting Owners 2

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- (2) Represents Class A common shares allocated to the Reporting Person?s account as of February 28, 2007, in the American Greetings Retirement Profit Sharing and Savings Plan reflecting the Reporting Person?s interest in common shares held in such plan.
- (3) Represents Class B common shares allocated to the Reporting Person?s account as of February 28, 2007, in the American Greetings Retirement Profit Sharing and Savings Plan reflecting the Reporting Person?s interest in common shares held in such plan.
 - On August 11, 2006, the Reporting Person acquired membership interests in the Irving I. Stone Limited Liability Company (the "LLC")
- (4) representing 24.5% of the equity in the LLC. As a result of such acquisition, the Reporting Person may be deemed to have an indirect beneficial ownership interest in 445,454 of the 1,818,182 Class B common shares owned by the LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.