Edgar Filing: Miles Kiprian - Form 4

Miles Kipria Form 4	n										
March 20, 20	007										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB APPROVAL		
	UNITED	SIAILS		shington,			NGE C		OMB Number:	3235-0287	
Check th if no long subject to Section 1 Form 4 o Form 5	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934,						Expires: January 31 2005 Estimated average burden hours per response 0.5				
obligatio may cont <i>See</i> Instru 1(b).	tinue. Section 17			ility Hold vestment	•	• •		1935 or Section 0	n		
(Print or Type I	Responses)										
1. Name and Address of Reporting Person <u>*</u> Miles Kiprian			2. Issuer Name and Ticker or Trading Symbol GOLFSMITH INTERNATIONAL				-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			HOLDI	NGS INC	[GOLF]			(Chec	к ан аррисабіе	;)	
	(First) TH INTERNAT S, INC., 11000 N		3. Date of (Month/D 03/16/20	-	ansaction			Director X Officer (give below) Vi		Owner er (specify	
				endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
AUSTIN, T	X 78753-3195							Form filed by M Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	any				4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	03/16/2007			М	23,686	A	\$ 6.84	23,686	D		
Common Stock	03/16/2007			S	23,686	D	\$ 8.55	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	tive Expiration Date (Month/Day/Year) red (A) posed of 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 6.84	03/16/2007		М	23,686	<u>(1)</u>	06/16/2013	Common Stock	23,686

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Miles Kiprian			Vice		
GOLFSMITH INTERNATIONAL HOLDINGS, INC. 11000 N. IH-35			Vice President		
AUSTIN, TX 78753-3195					
Cianaturaa					

Signatures

/s/ R. Scott Wood	03/20/2007
Attorney-in-Fact	03/20/2007

**Signature of Reporting Person

Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

All options held by the reporting person were granted under the 2002 Incentive Stock Plan of Golfsmith International Holdings, Inc. (the "Company"). All options under the 2002 Incentive Stock Plan held by the reporting person vest over a five-year period in 20% (1)

increments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.