

METHODE ELECTRONICS INC
Form 4
March 12, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KUEHNAU ROBERT J

2. Issuer Name and Ticker or Trading Symbol
**METHODE ELECTRONICS INC
[METH]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
7401 WEST WILSON AVENUE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/08/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, Treasurer & Controller

CHICAGO, IL 60706-4548

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock	03/08/2007	03/08/2007	M		20,000	A	\$ 7.45	81,138	D	
Common Stock	03/08/2007	03/08/2007	M		30,000	A	\$ 10.5	111,138	D	
Common Stock	03/08/2007	03/08/2007	M		20,000	A	\$ 11.44	131,138	D	
Common Stock	03/08/2007	03/08/2007	S		70,000	D	\$ 12.7565	61,138	D	
Common Stock ⁽¹⁾	03/08/2007 ⁽¹⁾	03/08/2007	P		45	A	\$ 10.97	8,981	I	Held in Methode 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
						Date Exercisable	Expiration Date		
Options	\$ 7.45	03/08/2007	03/08/2007	X	20,000	06/19/2003	06/19/2011	Common Stock	20,000
Options	\$ 10.5	03/08/2007	03/08/2007	X	30,000	06/10/2006	06/10/2012	Common Stock	30,000
Options	\$ 11.44	03/08/2007	03/08/2007	X	20,000	07/03/2006	07/03/2013	Common Stock	20,000
Options	\$ 12.877					06/01/2002	06/01/2010	Common Stock	48,576

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KUEHNAU ROBERT J 7401 WEST WILSON AVENUE CHICAGO, IL 60706-4548			VP, Treasurer & Controller	

Signatures

Robert J. Kuehnau
03/12/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Dividend reinvestment for Methode common stock held in the Methode 401(k) Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.