

AMERUS GROUP CO/IA
Form 4
November 15, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CUSHING BRENDA J

(Last) (First) (Middle)
699 WALNUT STREET, SUITE 2000

(Street)

DES MOINES, IA 50309

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AMERUS GROUP CO/IA [AMH]

3. Date of Earliest Transaction (Month/Day/Year)
11/15/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
SVP & Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	11/15/2006	11/15/2006	D	5,882	D \$ 69 0	D	
Common Stock	11/15/2006	11/15/2006	D	846.3416	D \$ 69 0	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				
Employee Stock Option (Right to Buy)	\$ 30.05	11/15/2006	11/15/2006	D	5,000	<u>(1)</u>	02/09/2011	Common Stock	5,000
Employee Stock Option (Right to Buy)	\$ 38.27	11/15/2006	11/15/2006	D	8,500	<u>(1)</u>	02/08/2012	Common Stock	8,500
Employee Stock Option (Right to Buy)	\$ 26.75	11/15/2006	11/15/2006	D	6,000	<u>(1)</u>	02/14/2013	Common Stock	6,000
Employee Stock Option (Right to Buy)	\$ 37.62	11/15/2006	11/15/2006	D	4,000	<u>(1)</u>	02/13/2014	Common Stock	4,000
Employee Stock Option (Right to Buy)	\$ 60.3	11/15/2006	11/15/2006	D	3,500	<u>(1)</u>	02/10/2016	Common Stock	3,500
Employee Stock Option (Right to buy)	\$ 47.03	11/15/2006	11/15/2006	D	3,500	<u>(1)</u>	02/11/2015	Common Stock	3,500
Performance Rights	\$ 0	11/15/2006	11/15/2006	D	656	<u>(2)</u>	<u>(2)</u>	Common Stock	656
Performance Rights	\$ 0	11/15/2006	11/15/2006	D	489.8	<u>(2)</u>	<u>(2)</u>	Common Stock	489.8
Performance Rights	\$ 0	11/15/2006	11/15/2006	D	874.6	<u>(2)</u>	<u>(2)</u>	Common Stock	874.6

