

VOLPE MICHAEL A  
Form 4  
August 24, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VOLPE MICHAEL A

(Last) (First) (Middle)  
1901 CAPITAL PKWY  
(Street)

AUSTIN, TX 78746

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EZCORP INC [EZPW]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/22/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Non-Voting Common Stock	08/22/2006		M		8,000	A	\$ 5.92
Class A Non-Voting Common Stock	08/22/2006		M		20,000	A	\$ 9.77
Class A Non-Voting Common Stock	08/22/2006		S		8,527	D	\$ 38.5

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Class A Non-Voting Common Stock	08/22/2006	S	300	D	\$ 38.51	19,173	D
Class A Non-Voting Common Stock	08/22/2006	S	298	D	\$ 38.52	18,875	D
Class A Non-Voting Common Stock	08/22/2006	S	200	D	\$ 38.53	18,675	D
Class A Non-Voting Common Stock	08/22/2006	S	300	D	\$ 38.56	18,375	D
Class A Non-Voting Common Stock	08/22/2006	S	100	D	\$ 38.61	18,275	D
Class A Non-Voting Common Stock	08/22/2006	S	200	D	\$ 38.65	18,075	D
Class A Non-Voting Common Stock	08/22/2006	S	1,900	D	\$ 38.66	16,175	D
Class A Non-Voting Common Stock	08/22/2006	S	700	D	\$ 38.67	15,475	D
Class A Non-Voting Common Stock	08/22/2006	S	2,000	D	\$ 38.68	15,075	D
Class A Non-Voting Common Stock	08/22/2006	S	400	D	\$ 38.69	13,075	D
Class A Non-Voting Common Stock	08/22/2006	S	1,600	D	\$ 38.7	11,475	D
	08/22/2006	S	1,500	D		9,975	D

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Class A Non-Voting Common Stock					\$ 38.705		
Class A Non-Voting Common Stock	08/22/2006	S	700	D	\$ 38.71	9,275	D
Class A Non-Voting Common Stock	08/22/2006	S	1,903	D	\$ 38.74	7,372	D
Class A Non-Voting Common Stock	08/22/2006	S	1,900	D	\$ 38.75	5,472	D
Class A Non-Voting Common Stock	08/22/2006	S	600	D	\$ 38.76	4,872	D
Class A Non-Voting Common Stock	08/22/2006	S	600	D	\$ 38.77	4,272	D
Class A Non-Voting Common Stock	08/22/2006	S	100	D	\$ 38.81	4,172	D
Class A Non-Voting Common Stock	08/22/2006	S	200	D	\$ 38.85	3,972	D
Class A Non-Voting Common Stock	08/22/2006	S	700	D	\$ 38.88	3,272	D
Class A Non-Voting Common Stock	08/22/2006	S	200	D	\$ 38.9	3,072	D
Class A Non-Voting Common Stock	08/22/2006	S	3,072	D	\$ 39	0 <sup>(1)</sup>	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Incentive Stock Option 2003 Plan (right to buy)	\$ 5.92	08/22/2006		M	8,000	10/01/2004 <sup>(2)</sup> 10/01/2013	Class A Non-Voting Common Stock	8,
Incentive Stock Option 2003 Plan (right to buy)	\$ 9.77	08/22/2006		M	20,000	01/01/2005 <sup>(3)</sup> 01/14/2014	Class A Non-Voting Common Stock	20

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VOLPE MICHAEL A 1901 CAPITAL PKWY AUSTIN, TX 78746			Vice President	

## Signatures

/s/ Attorney-in-Fact Laura Jones  
08/24/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The total Non-Derivative Securities owned does not include 52,000 Derivative Securities currently held by Reporting Person.

(2) Incentive Stock Options of 20,000 granted 10/1/2003 - 4,000 shares vest after each year.

(3) Incentive Stock Options of 60,000 granted 1/14/2004 - 20,000 shares vest over 3 years, if Company performance criteria is met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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