Edgar Filing: REMINGTON OIL & GAS CORP - Form 4

| | | Lugarin | ing. n∟r | | | UAC | 001 | | | | |
|--|-------------------------------------|--|---|--|---------------------|--------|--|--|------------------|---|--|
| Form 4 July 06, 200 | | CORP | | | | | | | | | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB | | | | | | | | | | | |
| ~ | | Washington, D.C. 20549 x STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES | | | | | | | | 3235-0287 | |
| Check th if no long subject to Section 1 Form 4 c | ger o STATEN 16. or | | | | | | | | | January 31, 2005 I average burs per 0.5 | |
| Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | | | |
| (Print or Type | Responses) | | | | | | | | | | |
| SHAPIRO ALAN C Symbol | | | | er Name and Ticker or Trading NGTON OIL & GAS CORP | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| | | | [REM] | | | | | (check an applicable) | | | |
| | | | e of Earliest Transaction n/Day/Year) /2006 | | | | X_ Director 10% Owner Officer (give title Other (specify below) below) | | | | |
| Filed(Mon | | | | endment, Date Original nth/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| DALLAS, 7 | TX 75225 | | | | | | | Person | | | |
| (City) | (State) | (Zip) | Tabl | e I - Non-E | Derivative S | Securi | ties Ac | quired, Disposed o | of, or Beneficia | ally Owned | |
| 1.Title of Security (Instr. 3) | | ansaction Date 2A. Deemed hth/Day/Year) Execution Date, if any (Month/Day/Year) | | | on(A) or Dis (D) | sposed | l of | 5. Amount of Securities6. Owners Form: Dir Om Indirect (I Following Transaction(s) (Instr. 3 and 4) | | | |
| Common | | | | Code V | Amount | (D) | Price | (IIISU. 5 allu 4) | | | |
| Common Stock | 07/01/2006 | | | D | 31,253 | Α | <u>(1)</u> | 0 | D | | |
| Common Stock | 07/01/2006 | | | D | 31,253 | D | <u>(2)</u> | 0 | D | | |
| Common Stock | 07/01/2006 | | | D | 50,870 | D | <u>(2)</u> | 0 | D | | |
| Common Stock | 07/01/2006 | | | D | 2,600 | D | <u>(2)</u> | 0 | Ι | As Custodian for Son | |
| Common Stock | 07/01/2006 | | | D | 2,600 | D | <u>(2)</u> | 0 | Ι | As Custodian | |

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for Daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exerci Expiration Dat (Month/Day/Y | te | 7. Title and Amou Underlying Secur (Instr. 3 and 4) | |
|---|---|---|---|--|--|--|--------------------|---|------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Am or Nu of S |
| Non-Qualified Option | \$11 | 07/01/2006 | | D | 25,000 | 07/01/2006 | 07/01/2006 | Common Stock | 25 |
| Non-Qualified Option | \$ 15.32 | 07/01/2006 | | D | 5,000 | 07/01/2006 | 07/01/2006 | Common Stock | 5, |
| Non-Qualified Option | \$ 17.15 | 07/01/2006 | | D | 7,500 | 07/01/2006 | 07/01/2006 | Common Stock | 7, |
| Non-Qualified Option | \$ 18.81 | 07/01/2006 | | D | 10,000 | 07/01/2006 | 07/01/2006 | Common Stock | 10 |

Reporting Owners

| Reporting Owner Name / Addr | ess | Relationships | | | | | | |
|--|------------|---------------|---------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| SHAPIRO ALAN C 8201 PRESTON ROAD SUITE 600 DALLAS, TX 75225 | Х | | | | | | | |
| Signatures | | | | | | | | |
| /s/ Alan C. Shapiro | 07/05/2006 | | | | | | | |
| **Signature of Reporting Person | Date | | | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Acquired pursuant to agreement and plan of merger, dated as of January 22, 2006, by and among the issuer and Helix Energy Solutions Group, Inc., as amended by Amendment No. 1 to Agreement and Plan of Merger, dated January 24, 2006, by and among the issuer, Helix and Cal Dive Merger - Delaware Inc., a wholly owned subsidiary of Helix (as so amended, the "Merger Agreement") in which,

(1) immediately prior to the merger, all of the reporting person's issuer stock options are cancelled and converted into the issuer's common stock that would be issued upon a cashless exercise of the stock options. The cashless exercise was computed by deducting from the number of exercised options (i) the number of shares of issuer common stock equal in value to the exercise price and (ii) all withholding obligations from the shares issued to the holder.

Disposed of pursuant to Merger Agreement in which each share of issuer common stock is converted into the right to receive (i) \$27.00 in (2) cash, and (ii) 0.436 of a validly issued, fully paid and non-assessable share of Helix having a market value of \$40.36 per share on the effective date of the merger.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.