

EATON CORP  
Form 4  
March 09, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BUENTE STEPHEN M

(Last) (First) (Middle)

EATON CENTER, 1111 SUPERIOR AVE.

(Street)

CLEVELAND, OH 44114

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EATON CORP [ETN]

3. Date of Earliest Transaction (Month/Day/Year)  
03/07/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Sr VP and President-Automotive

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount (A) or (D) Price		
Common Shares	03/07/2006		S	300	D \$ 69.25	62,446 <sup>(1)</sup>	D
Common Shares	03/07/2006		S	300	D \$ 69.24	62,146 <sup>(1)</sup>	D
Common Shares	03/07/2006		S	1,300	D \$ 69.22	60,846 <sup>(1)</sup>	D
Common Shares	03/07/2006		S	1,200	D \$ 69.21	59,646 <sup>(1)</sup>	D
Common Shares	03/07/2006		S	2,400	D \$ 69.2	57,246 <sup>(1)</sup>	D

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Common Shares	03/07/2006	S	300	D	\$ 69.17	56,946 <u>(1)</u>	D
Common Shares	03/07/2006	S	900	D	\$ 69.16	56,046 <u>(1)</u>	D
Common Shares	03/07/2006	S	400	D	\$ 69.15	55,646 <u>(1)</u>	D
Common Shares	03/07/2006	S	1,100	D	\$ 69.14	54,546 <u>(1)</u>	D
Common Shares	03/07/2006	S	1,114	D	\$ 69.13	53,432 <u>(1)</u>	D
Common Shares	03/07/2006	S	1,500	D	\$ 69.12	51,932 <u>(1)</u>	D
Common Shares	03/07/2006	S	900	D	\$ 69.11	51,032 <u>(1)</u>	D
Common Shares	03/07/2006	S	1,400	D	\$ 69.1	49,632 <u>(1)</u>	D
Common Shares	03/07/2006	S	1,600	D	\$ 69.09	48,032 <u>(1)</u>	D
Common Shares	03/07/2006	S	1,000	D	\$ 69.08	47,032 <u>(1)</u>	D
Common Shares	03/07/2006	S	600	D	\$ 69.07	46,432 <u>(1)</u>	D
Common Shares	03/07/2006	S	500	D	\$ 69.06	45,932 <u>(1)</u>	D
Common Shares	03/07/2006	S	700	D	\$ 69.05	45,232 <u>(1)</u>	D
Common Shares	03/07/2006	S	300	D	\$ 69.04	44,932 <u>(1)</u>	D
Common Shares	03/07/2006	S	300	D	\$ 69.03	44,632 <u>(1)</u>	D
Common Shares	03/07/2006	S	300	D	\$ 69.02	44,332 <u>(1)</u>	D
Common Shares	03/07/2006	S	300	D	\$ 69	44,032 <u>(1)</u>	D
Common Shares	03/07/2006	S	300	D	\$ 68.99	43,732 <u>(1)</u>	D
Common Shares	03/07/2006	S	300	D	\$ 68.97	43,432 <u>(1)</u>	D
Common Shares	03/07/2006	S	400	D	\$ 68.95	43,032 <u>(1)</u>	D
	03/07/2006	S	300	D		42,732 <u>(1)</u>	D

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Common Shares					\$ 68.94	
Common Shares	03/07/2006	S	400	D	\$ 68.92	42,332 <sup>(1)</sup> D
Common Shares						5,799.055 <sup>(2)</sup> I

by trustee of ESP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu... Deriv... Secur... Bene... Own... Follo... Repo... Trans... (Instr...
							Amount or Number of Shares		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director   10% Owner   Officer   Other
BUENTE STEPHEN M EATON CENTER 1111 SUPERIOR AVE. CLEVELAND, OH 44114	Sr VP and President-Automotive

## Signatures

/s/ Claudia J. Taller as attorney-in-fact 03/09/2006

         \*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Certain of these shares represent restricted shares issued under an Eaton Corporation stock plan and are subject to risk of forfeiture.

(2) These shares are held in the Eaton Savings Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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