

SHENNAN JAMES G JR
Form 4
November 23, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHENNAN JAMES G JR

(Last) (First) (Middle)

TRINITY VENTURES, 3000 SAND HILL RD., BLDG. 4, STE. 160

(Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STARBUCKS CORP [SBUX]

3. Date of Earliest Transaction (Month/Day/Year)
11/21/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 11/21/2005 | | M | | 25,000 | A | \$ 4.25 51,044 |
| Common Stock | 11/21/2005 | | M | | 100,000 | A | \$ 6.52 151,044 |
| Common Stock | 11/21/2005 | | S | | 1,700 | D | \$ 31.68 149,344 |
| Common Stock | 11/21/2005 | | S | | 3,415 | D | \$ 31.69 145,929 |
| Common Stock | 11/21/2005 | | S | | 69,510 | D | \$ 31.7 76,419 |

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| | | | | | | | | |
|--------------|------------|---|--------|---|----------|-----------------------|---|-----------------------|
| Common Stock | 11/21/2005 | S | 2,675 | D | \$ 31.71 | 73,744 | D | |
| Common Stock | 11/21/2005 | S | 1,000 | D | \$ 31.72 | 72,744 | D | |
| Common Stock | 11/21/2005 | S | 1,260 | D | \$ 31.73 | 71,484 | D | |
| Common Stock | 11/21/2005 | S | 1,930 | D | \$ 31.74 | 69,554 | D | |
| Common Stock | 11/21/2005 | S | 7,620 | D | \$ 31.75 | 61,934 | D | |
| Common Stock | 11/21/2005 | S | 2,000 | D | \$ 31.76 | 59,934 | D | |
| Common Stock | 11/21/2005 | S | 2,600 | D | \$ 31.77 | 57,334 | D | |
| Common Stock | 11/21/2005 | S | 1,900 | D | \$ 31.78 | 55,434 | D | |
| Common Stock | 11/21/2005 | S | 475 | D | \$ 31.79 | 54,959 | D | |
| Common Stock | 11/21/2005 | S | 1,915 | D | \$ 31.8 | 53,044 | D | |
| Common Stock | 11/21/2005 | S | 20,950 | D | \$ 31.88 | 32,094 | D | |
| Common Stock | 11/21/2005 | S | 4,000 | D | \$ 31.91 | 28,094 | D | |
| Common Stock | 11/21/2005 | S | 2,000 | D | \$ 31.92 | 26,094 | D | |
| Common Stock | 11/21/2005 | S | 50 | D | \$ 31.93 | 26,044 ⁽¹⁾ | D | |
| Common Stock | | | | | | 40,000 ⁽¹⁾ | I | by JGS Trust |
| Common Stock | | | | | | 70,000 ⁽¹⁾ | I | by Wife |
| Common Stock | | | | | | 70,000 ⁽¹⁾ | I | by JGS GRAT |
| Common Stock | | | | | | 97,440 ⁽¹⁾ | I | by Family Partnership |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|---------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount |
| Non-qualified stock options (right to buy) | \$ 4.25 ⁽²⁾ | 11/21/2005 | | M | 25,000 ₍₂₎ | ⁽³⁾ | 01/15/2008 | Common Stock | 25,000 |
| Non-qualified stock options (right to buy) | \$ 6.52 ⁽⁴⁾ | 11/21/2005 | | M | 100,000 ₍₄₎ | ⁽⁵⁾ | 01/15/2010 | Common Stock | 100,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SHENNAN JAMES G JR TRINITY VENTURES 3000 SAND HILL RD., BLDG. 4, STE. 160 MENLO PARK, CA 94025 | | | X | |

Signatures

James G. Shennan, by Casey M. Nault, His Attorney-in-Fact 11/23/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On October 21, 2005, the Common Stock of Starbucks Corporation split 2-for-1. The share amounts and prices reported have been adjusted to reflect this split
- (2) The option was previously reported as covering 12,500 shares at an exercise price of \$8.50 per share, but was adjusted to reflect the stock split that occurred on October 21, 2005.
- (3) Options became exercisable as to 160,000 shares on January 15, 1998.
- (4) This option was previously reported as covering 50,000 shares at an exercise price of \$13.03 per share, but was adjusted to reflect the stock split that occurred on October 21, 2005.
- (5) Options became exercisable as to 100,000 shares on January 18, 2000.

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