ANDERSONS INC Form 4

Form 4 April 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading ANDERSON RICHARD P Issuer Symbol ANDERSONS INC [ANDE] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner X_ Officer (give title Other (specify 480 W DUSSEL DR 04/01/2005 below) below) Chairman of the Board (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting MAUMEE, OH 43537 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 7. Nature of Indirect Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Ownership Beneficial Ownership (Instr. 3) Code Disposed of (D) Beneficially Form: (Instr. 4) (Instr. 3, 4 and 5) Direct (D) (Month/Day/Year) (Instr. 8) Owned Following or Indirect Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount (D) Price **COMMON** 10,066 D **STOCK COMMON** RICHARD P. I 165,531 STOCK ANDERSON LLC **FRANCES COMMON** ANDERSON, 165,530 I **STOCK** SPOUSE--RICHARD P. ANDERSON LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

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3235-0287

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2005

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01/01/2004

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number op f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Date	i. Date Exercisable and Expiration Date Month/Day/Year)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
PERFORMANCE SHARE UNIT	\$ 0 (1)	04/01/2005		A	1,500	12/31/2007(1)	01/01/2008(1)	COMI
STOCK OPTION	\$ 31	04/01/2005		A	9,000	04/01/2005(2)	03/31/2010	COMI STO
STOCK OPTION	\$ 8.625					01/01/2001	01/01/2006	COMI STO
STOCK OPTION	\$ 8.875					01/02/1997	01/02/2007	COMI STO
STOCK OPTION	\$ 8.875					01/01/1998	01/01/2008	COMI STO
STOCK OPTION	\$ 9.125					02/17/1998	02/17/2008	COMI
STOCK OPTION	\$ 10					01/01/2002	01/01/2007	COMI
STOCK OPTION	\$ 12.7					01/01/2003	01/01/2008	COMI
STOCK OPTION	\$ 15 967					01/01/2004	01/01/2009	COM

Reporting Owners

\$ 15.967

STOCK OPTION

Reporting Owner Name / Address	Relationships					
rg	Director	10% Owner	Officer	Other		
ANDERSON RICHARD P 480 W DUSSEL DR MAUMEE, OH 43537	X		Chairman of the Board			

Reporting Owners 2

Signatures

Richard P. Anderson, By: Gary Smith, Limited Power of Attorney 04/05/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Stock Performance Unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS from
- (1) 1/1/2005 to 12/31/2007. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.
- (2) OPTION EXERCISABLE 40% IMMEDIATELY; 70% AFTER ONE YEAR; 100% AFTER TWO YEARS

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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