# Edgar Filing: CLEVELAND CLIFFS INC - Form 4

CLEVELAN Form 4 March 07, 2	ND CLIFFS INC										
								OMB APPROVAL			
UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB Number:	3235-0287		
Check th		s box er STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF 5. SECURITIES									
if no lon subject t Section Form 4 o Form 5	o SIAIEN 16. or										
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
GUNNING DAVID H Symb				2. Issuer Name <b>and</b> Ticker or Trading Symbol CLEVELAND CLIFFS INC [CLF]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (A	Middle)	3. Date of Earliest Transaction (Chec					(Check	k all applicable)		
(Month/ 1100 SUPERIOR AVENUE, 15TH 03/04/2 FLOOR				h/Day/Year) 1/2005				_X_ Director10% Owner _X_ Officer (give titleOther (specify below) below) Vice Chairman			
	(Street)		4. If Am	endment, D	ate Origina	ıl	6	. Individual or Join	nt/Group Filing	g(Check	
CLEVELA	ND, OH 44114		Filed(Mc	onth/Day/Yea	r)		-	Applicable Line) X_ Form filed by Or Form filed by Mc Person			
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Secur		red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	4. Securiti por Disposo (Instr. 3, 4) Amount	ed of (		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/04/2005			M	25,000	A A	\$ 14.4	101,342	D		
Common Stock	03/04/2005			S	5,000	D	\$ 85.007	96,342	D		
Common Stock	03/04/2005			S	5,000	D	\$ 85.0108	91,342	D		
Common Stock	03/04/2005			S	5,000	D	\$ 85.0846	86,342	D		

\$ 85.0454 81,342

D

5,000 D

S

Common

Stock

03/04/2005

#### Edgar Filing: CLEVELAND CLIFFS INC - Form 4

Common 03/04/2005 Stock

S \$ 85.029 76,342 (<u>1</u>) D 5.000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	ionDerivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Nun of Sl
Options (right-to-buy)	\$ 14.4 <u>(2)</u>	03/04/2005		М	2:	25,000 (2)	04/16/2003	04/10/2012	Common Shares	25, 

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GUNNING DAVID H 1100 SUPERIOR AVENUE 15TH FLOOR CLEVELAND, OH 44114	Х		Vice Chairman				

# Signatures

David H. 03/07/2005 Gunning \*\*Signature of

Reporting Person

Date

#### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On December 31, 2004, the common stock of Cleveland-Cliffs Inc split 2-for-1, resulting in the reporting person's acquisition of 38,171 (1)additional shares of common stock.
- On December 31, 2004, the common stock of Cleveland-Cliffs Inc split 2-for-1, resulting in the reporting person's acquisition of 12,500 (2) additional options at an exercise price of \$14.40. The original exercise price was \$28.80.

#### Edgar Filing: CLEVELAND CLIFFS INC - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.