TRENCHARD MARK C
Form 3
December 04, 2002

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

1. Name and Address of Reporting Person(s):

Mark C. Trenchard
Putnam, LLC
One Post Office Square
Boston, Massachusetts

2. Date of Event Requiring Statement: December 3, 2002 [correcting form]

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary):

4. Issuer Name and Ticker or Trading Symbol:

Putnam Municipal Opportunities Trust [PMO]

5. Relationship of Reporting Person(s) to Issuer (Check all applicable):

( ) Director ( ) 10% Owner
(x) Officer (give officer title below) ( ) Other (specify below)

Vice President

6. If Amendment, Date of Original: Month/Day/Year

7. Individual or Joint/Group Filing (Check applicable line):

(x) Form filed by One Reporting Person ( ) Form filed by More than One Reporting Person

Table I: Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3): Closed-end fund: Putnam Municipal Opportunities Trust

2. Amount of Securities Beneficially Owned (Instr. 4): N/A

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5):

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Table II: Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4): N/A

2. Date Exercisable and Expiration Date (Month/Day/Year):
Date Exercisable: Expiration Date:

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4):
Title: Amount or Number of Shares:

4. Conversion or Exercise Price of Derivative Security:

5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5):

6. Nature of Indirect Beneficial Ownership (Instr. 5):

Explanation of Responses:

Signed on behalf of the above Officer pursuant to the attached Confirming Statement.

By: Andrew J. Hachey
Vice President
Putnam Investments Legal and Compliance Department

Date: December 3, 2002