#### APAC CUSTOMER SERVICE INC

Form 4 February 12, 2003

## FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**OMB APPROVAL** 

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

> Filed By Romeo and Dye's Section 16 Filer www.section16.net

Name and Address of Reporting Person*  Frederick Richard L.					me and Tic stomer Se		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last Six Parkway		of Repo	orting	ntification of Person, (voluntary)		Mo	Statement for onth/Day/Year //11/03	Director 10% Owner  X Officer (give title below) Other (specify below)					
								Sr. VP, Humai Resources	1				
(Street)							5.	If Amendment,	7. Individual or	7. Individual or Joint/Group Filing			
								te of Original	(Check Applica				
Deerfield, IL	60015						(M	Ionth/Day/Year)	$\underline{\mathbf{X}}$ Form filed by	$\underline{\mathbf{X}}$ Form filed by One Reporting			
									Person				
									_	Form filed by More than One			
									Reporting Person				
(Ci	ity) (State)	(Zip)	Γ	able	e I Non-I	<b>Derivat</b>	ive Sec	curities Acquired, Di	sposed of, or Bene	ficially Owned			
1. Title of	1. Title of 2. Trans- 2A. Deemed		3. Trans	;-	4. Securitie	es Acqu	iired	5. Amount of	6. Owner-	7. Nature of			
Security	action	Execution	action C	ode	(A) or Disposed of (I			Securities	ship Form:	Indirect			
(Instr. 3)	Date	Date,	(Instr. 8) (Instr. 3, 4 & 5)					Beneficially	Direct (D)	Beneficial			
	(Month/ Day/	if any	Code	V	Amount	(A)	Price	Owned Follow-	or Indirect (I)	Ownership			
	Year)	(Month/Day/				or		ing Reported	(Instr. 4)	(Instr. 4)			
Year)						(D)		Transactions(s)					
							(Instr. 3 & 4)						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially **FORM 4 (continued)**

(e.g., puts, calls, warrants, options, convertible securities)

_			\ 0 /	1,		<u> </u>	<u>'</u>		1		1	
1.	Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	<ol><li>Date Exercisable</li></ol>	7. Title and	8. Price of	9. Number of	10.	11. N
D	erivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of In
Se	curity	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Bene
		Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Own
(Iı	ıstr. 3)	Derivative	(Month/	if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Inst
		Security	Day/	(Month/	(Instr.	(A) or				Following	ative	
			Year)	Day/	8)	Disposed				Reported	Security:	
				Year)		of (D)				Transaction(s)	Direct	
										(Instr. 4)	(D)	
I								1		ľ		

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					(Instr. 3, 4 & 5)							or Indirect			
			Code	Code	V	(A)		Date Exer-cisable	Expira- tion	Title	Amount or		(I) (Instr. 4)		
									Date		Number of				
											Shares				
Non-Qualified Stock Option (right to buy)	\$2.805	02/11/03		A		24,825		(1)		Common Stock	24,825		24,825	D	

Explanation of Responses:

(1) On the Transaction Date, the Compensation Committee of the Board of Directors of APAC Customer Services, Inc. approved the options pursuant to the Company's Second Amended 1995 Incentive Stock Plan. Subject to acceleration in the event of termination of the Reporting Person's employment under specified circumstances or a change in control of the issuer, the options vest in four equal increments beginning on the first anniversary of the date of original grant as defined in the Plan ("Grant Date"), and thereafter on each subsequent anniversary date, and expire one day prior to the 10-year anniversary of the Grant Date unless earlier terminated pursuant to the terms of the Plan as a result of a termination of employment. The Reporting Person may surrender shares to the Issuer in order to pay the exercise price of an option or to satisfy the tax withholding consequences of an option exercise.

By: /s/ /Nanette H. Hoff, Attorney-in-Fact/
Richard L. Frederick

Date

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).