

SEIDENBERG IVAN G
Form 5/A
February 19, 2003

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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Form 3 Holdings Reported

Reported

Form 4 Transactions Reported

Reported

1. Name and Address of Reporting Person* Seidenberg Ivan G.			2. Issuer Name and Ticker or Trading Symbol Verizon Communications Inc. (VZ)			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year 12/31/2002		<input checked="" type="checkbox"/> Director	—		
Verizon Communications Inc. 1095 Avenue of the Americas				5. If Amendment, Date of Original (Month/Year) 02/14/2003		<input checked="" type="checkbox"/> Officer (give title below)	—		
(Street) New York, NY 10036-6797			7. Individual or Joint/Group Filing (Check Applicable Line)			<input checked="" type="checkbox"/> Form filed by One Reporting Person			
(City) (State) (Zip)			Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal year (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock							65,585	D ⁽¹⁾	
Common Stock							348,484	I	Deferred Compensation
Common Stock							32,226	I	Savings Plan
Common Stock							161,690	I	PSRUs

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

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(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option Non-Qualified	\$48.67	01/24/02		A	250,966		01/24/03	01/23/12	Common Stock	250,966	\$48.67		D	
Stock Option Non-Qualified	\$48.67	01/24/02		A	250,967		01/24/04	01/23/12	Common Stock	250,967	\$48.67		D	
Stock Option Non-Qualified	\$48.67	01/24/02		A	250,967		01/24/05	01/23/12	Common Stock	250,967	\$48.67	752,900	D	

Explanation of Responses:

(1) Includes shares held in the Verizon Communications Direct Invest Plan, which have been reported in previous Forms 4

By: /s/ **Robert W. Erb, Attorney-in-fact for** **02/19/03**
Seidenberg, Ivan G. Date
 **Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
 If space is insufficient, See Instruction 6 for procedure.

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