

Edgar Filing: KLEMANN GILBERT L II - Form 4

KLEMANN GILBERT L II

Form 4

March 18, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Gilbert L. Klemann, II  
 25 Hope Farm road  
 CT, Greenwich 06830
2. Issuer Name and Ticker or Trading Symbol  
 Avon Products, Inc. (AVP)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 3/17/2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Senior Vice President, General Counsel and Secretary
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------------------|--|--|
| Common Stock         |                     |                     |  | 6000   |
| Common Stock         | 3/14/2003           | I                   | 30.85  | 376.52   |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Put or Call |
|---------------------------------|--|---------------------|---------------------|---|--|--|----------------|
|---------------------------------|--|---------------------|---------------------|---|--|--|----------------|

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|                               |         |           |   |   |       |   |            |              |       |
|-------------------------------|---------|-----------|---|---|-------|---|------------|--------------|-------|
| Stock Option (Right to Buy)   | \$41.83 |           |   |   |       |   | 02/01/11   | Common Stock |       |
| Stock Option (Right to Buy)   | \$53.11 |           |   |   |       |   | 3/14/12    | Common Stock |       |
| Stock Option (Right To Buy)   | \$49.67 |           |   |   |       |   | 01/30/2013 | Common Stock |       |
| Restricted Share Units        | 1 for 1 | 3/13/2003 | A | V | 5000  | A |            | Common Stock | 5000  |
| Stock Option (Right To Buy) 1 | \$52.80 | 3/13/2003 | A |   | 32513 | A | 03/13/13   | Common Stock | 32513 |

Explanation of Responses:

1. This option becomes exercisable in three equal installments beginning 3/13/04.