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MUNIYIELD INSURED FUND INC

Form N-Q

April 02, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act File number 811-6540

Name of Fund: BlackRock MuniYield Insured Fund, Inc.

Fund Address: P.O. Box 9011  
Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive  
Officer, BlackRock MuniYield Insured Fund, Inc., 800 Scudders Mill Road,  
Plainsboro, NJ 08536. Mailing address: P.O. Box 9011, Princeton, NJ  
08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 10/31/2007

Date of reporting period: 11/01/06 - 01/31/07

Item 1 - Schedule of Investments

BlackRock MuniYield Insured Fund, Inc.

Schedule of Investments as of January 31, 2007

(in Thousands)

State	Face Amount	Municipal Bonds
Alabama - 0.5%	\$ 5,000	Jefferson County, Alabama, Limited Obligation School Warrants due 1/01/2025
Alaska - 0.4%	3,694	Alaska Energy Authority, Power Revenue Refunding Bonds (Bradley Series), 6% due 7/01/2018 (g)
Arizona - 2.2%	21,355	Downtown Phoenix Hotel Corporation, Arizona, Revenue Bonds, Series A, due 7/01/2036 (c)
California - 28.1%	10,000	Alameda Corridor Transportation Authority, California, Capital Revenue Refunding Bonds, Subordinate Lien, Series A, 5.40% due 1/01/2032
	5,000	Antioch, California, Public Finance Authority, Lease Revenue Bonds (Municipal Facilities Project), Series A, 5.50% due 1/01/2032
	10,000	California Infrastructure and Economic Development Bank, Bay Area Revenue Bonds, First Lien, Series A, 5% due 7/01/2025 (c)(i)
	5,500	California State Public Works Board, Lease Revenue Bonds (Department of Corrections), Series C, 5.25% due 6/01/2028
	3,755	California State Public Works Board, Lease Revenue Bonds (Department of Corrections), Series C, 5.25% due 6/01/2028

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	Services), Series D, 5.25% due 6/01/2028
5,250	California State Public Works Board, Lease Revenue Bonds (Dep Health - Coalinga State Hospital), Series A, 5.125% due 6/01/2029
12,000	California State, Various Purpose, GO, 5.25% due 11/01/2029
32,000	California State, Various Purpose, GO, Refunding, 5% due 6/01/2029
7,740	California Statewide Communities Development Authority, Health Services Bonds (Memorial Health Services), Series A, 6% due 10/01/2023
6,600	California Statewide Communities Development Authority, Revenue Bonds (Kaiser Permanente), Series A, 5% due 4/01/2031
4,205	California Statewide Communities Development Authority, Water Revenue Bonds (Pooled Financing Program), Series C, 5.25% due 10/01/2034 (g)
5,800	Fairfield-Suisun, California, Unified School District, GO (Elect), 5.50% due 8/01/2028 (b)
13,155	Huntington Beach, California, Union High School District, GO (Elect), 5% due 8/01/2029 (g)

Portfolio Abbreviations

To simplify the listings of BlackRock MuniYield Insured Fund, Inc.'s portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

AMT	Alternative Minimum Tax (subject to)
COP	Certificates of Participation
DATES	Daily Adjustable Tax-Exempt Securities
EDA	Economic Development Authority
GO	General Obligation Bonds
HDA	Housing Development Authority
HFA	Housing Finance Agency
IDA	Industrial Development Authority
IDR	Industrial Development Revenue Bonds
PILOT	Payment in Lieu of Taxes
PCR	Pollution Control Revenue Bonds
S/F	Single-Family
VRDN	Variable Rate Demand Notes

BlackRock MuniYield Insured Fund, Inc.

Schedule of Investments as of January 31, 2007

(in Thousands)

State	Face Amount	Municipal Bonds
	\$ 1,000	Long Beach, California, Harbor Revenue Refunding Bonds, AMT, Series A, 5.25% due 5/15/2027 (b)
	22,750	Los Angeles, California, Unified School District, GO, Series A, 5.25% due 7/01/2013 (b) (f)
	12,775	Los Angeles, California, Water and Power Revenue Bonds (Power System), 5% due 7/01/2035 (g)
	35,200	Los Angeles, California, Water and Power Revenue Bonds (Power System), Sub-Series A-1, 5% due 7/01/2035 (g)
	7,500	Modesto, California, Irrigation District, COP, Refunding and Capital Bonds, Series A, 5% due 10/01/2036 (a)
	10,365	Pasadena, California, Area Community College District, GO (Elect), Series B, 5% due 8/01/2031 (a)
	145	Port of Oakland, California, Revenue Bonds, AMT, Series K, 5.75% due 8/01/2028 (b)
	10,000	Riverside County, California, Public Financing Authority, Tax Allocation Bonds, Series A, 5% due 8/01/2029 (g)

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	3,000	Bonds (Redevelopment Projects), 5% due 10/01/2035 (e) Riverside County, California, Public Financing Authority, Tax AL Refunding Bonds (Jurupa Valley Project and Interstate 215 Corridor due 10/01/2023 (b)
	10,000	San Francisco, California, Bay Area Rapid Transit District, Sales 5% due 7/01/2036 (g)
	8,170	San Francisco, California, Community College District, GO (Elect Series C, 5% due 6/15/2029 (g)
	10,760	San Jose, California, Financing Authority, Lease Revenue Refundi Center Project), Series A, 5% due 6/01/2037 (a)
	8,310	Stockton, California, Public Financing Authority, Lease Revenue Capital Projects), 5.25% due 9/01/2034 (c)
	12,000	West Valley Mission Community College District, California, GO (S Series A, 5% due 8/01/2030 (g)
-----		
District of Columbia - 3.6%	25,000	District of Columbia, Ballpark Revenue Bonds, Series B-1, 5% due
	10,000	District of Columbia, Ballpark Revenue Bonds, Series B-1, 5% due
	8,500	Washington, D.C., Convention Center Authority, Dedicated Tax Rev Senior Lien, Series A, 5% due 10/01/2026 (a)
-----		
Florida - 3.8%	10,000	Florida State Board of Education, Public Education, Capital Outl 4.50% due 6/01/2036 (g)
	4,715	Highlands County, Florida, Health Facilities Authority, Hospital (Adventist Health System), Series C, 5.25% due 11/15/2036
	8,700	Highlands County, Florida, Health Facilities Authority, Hospital Bonds (Adventist Health System), Series G, 5.125% due 11/15/2032
	1,000	Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Mi Airport), AMT, 5.375% due 10/01/2027 (c)
	2,875	Pinellas County, Florida, Health Facilities Authority, Revenue R (Pooled Hospital Loan Program), DATES, VRDN, 3.68% due 12/01/201
	10,900	Sunshine State Governmental Financing Commission, Florida, Reven due 7/01/2016 (a) (h)
-----		
Georgia - 4.0%	26,500	Atlanta, Georgia, Airport General Revenue Refunding Bonds, AMT, due 1/01/2030 (g)
	12,500	Atlanta, Georgia, Airport General Revenue Refunding Bonds, Serie due 1/01/2033 (g)
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BlackRock MuniYield Insured Fund, Inc.

Schedule of Investments as of January 31, 2007

(in Thousands)

State	Face Amount	Municipal Bonds
-----		
Hawaii - 0.5%	\$ 2,000	Hawaii State, GO, Series CX, 5.50% due 2/01/2021 (g)
	3,000	Hawaii State Harbor System Revenue Bonds, AMT, Series A, 5% due
-----		
Illinois - 3.5%	15,400	Chicago, Illinois, GO, Series C, 5% due 1/01/2035 (b)
	1,500	Chicago, Illinois, O'Hare International Airport, Revenue Refundi AMT, Series C-2, 5.25% due 1/01/2034 (e)
	5,000	Illinois State, GO, 5% due 4/01/2028 (a)
	6,035	McLean and Woodford Counties, Illinois, Community Unit, School D GO, Refunding, 6.375% due 12/01/2016 (g)
	4,800	Metropolitan Pier and Exposition Authority, Illinois, Dedicated Refunding Bonds (McCormick Place Expansion Project), Series B, 5 due 6/15/2023 (b)
	1,000	Regional Transportation Authority, Illinois, Revenue Bonds, Seri

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due 6/01/2020 (c)

Indiana - 5.3%	2,250	Indiana Health Facilities Financing Authority, Hospital Revenue Bonds (Hospital Obligated Group), Series A, 5.375% due 3/01/2034 (a)
	3,000	Indiana Transportation Finance Authority, Highway Revenue Bonds, due 6/01/2026 (c)
	14,000	Indiana Transportation Finance Authority, Highway Revenue Bonds, due 6/01/2028 (c)
	20,000	Indiana Transportation Finance Authority, Highway Revenue Bonds, due 6/01/2029 (c)
	2,705	Indianapolis, Indiana, Local Public Improvement Bond Bank, Revenue Bonds (Indianapolis Airport Authority Project), Series A, 5.125% due 7/01/2027 (b)
	2,000	Indianapolis, Indiana, Local Public Improvement Bond Bank, Revenue Bonds (Indianapolis Airport Authority Project), AMT, Series B, 5.25% due 7/01/2027 (b)
	6,525	Indianapolis, Indiana, Local Public Improvement Bond Bank, Revenue Bonds (Indianapolis Airport Authority Project), AMT, Series B, 5.25% due 7/01/2027 (b)
	-----	
Kansas - 0.4%	4,100	Sedgwick County, Kansas, Unified School District Number 261, GO, due 11/01/2032 (g)
-----		
Louisiana - 2.6%	3,750	Louisiana Local Government, Environmental Facilities, Community Development Revenue Bonds (Capital Projects and Equipment Acquisition), Series A, due 7/01/2030 (a)
	6,615	Louisiana Public Facilities Authority, Hospital Revenue Bonds (Facilities for Missionaries of Our Lady Health System, Inc.), Series A, 5.25% due 7/01/2030 (a)
	4,500	Louisiana State, Gas and Fuels Tax Revenue Bonds, Series A, 5% due 10/01/2029 (b)
	3,545	New Orleans, Louisiana, GO (Public Improvements), 5% due 10/01/2029 (b)
	6,690	New Orleans, Louisiana, GO, Refunding, 5% due 12/01/2029 (b)
-----		
Massachusetts - 3.4%	2,500	Massachusetts State, HFA, Housing Development Revenue Refunding Bonds, 5.40% due 12/01/2028 (b)
	12,805	Massachusetts State, HFA, Rental Housing Mortgage Revenue Bonds, due 7/01/2026 (g)
	7,550	Massachusetts State Port Authority Revenue Bonds, Series A, 5% due 7/01/2026 (g)
	10,000	Massachusetts State Special Obligation Dedicated Tax Revenue Bonds, due 1/01/2014 (c) (f)
-----		
Michigan - 5.8%	28,600	Detroit, Michigan, Sewage Disposal System, Second Lien Revenue Bonds, 5% due 7/01/2036 (c)
	4,150	Detroit, Michigan, Sewer Disposal Revenue Bonds, Senior Lien, Variable Rate, due 7/01/2033 (g) (h)

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Schedule of Investments as of January 31, 2007

(in Thousands)

State	Face Amount	Municipal Bonds
	\$ 4,325	Michigan Higher Education Student Loan Authority, Student Loan Revenue Bonds, Series XVII-Q, 5% due 3/01/2031 (a)
	20,000	Wayne County, Michigan, Airport Authority Revenue Bonds (Detroit County Airport), AMT, 5% due 12/01/2029 (b)
-----		
Missouri - 3.3%	7,930	Missouri Joint Municipal Electric Utility Commission, Power Project (Latan 2 Project), Series A, 5% due 1/01/2027 (a)
	8,325	Missouri Joint Municipal Electric Utility Commission, Power Project (Latan 2 Project), Series A, 5% due 1/01/2028 (a)
	145	Missouri State Housing Development Commission, S/F Mortgage Revenue Bonds

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	5,000	(Homeownership Loan Program), AMT, Series C-1, 7.15% due 3/01/2037
	10,435	Missouri State Housing Development Commission, S/F Mortgage Revenue Bonds (Homeownership Loan Program), AMT, Series D-1, 5% due 9/01/2037
	10,435	Saint Louis, Missouri, Airport Revenue Refunding Bonds (Lambert Airport), Series A, 5% due 7/01/2025 (g)
Nebraska - 4.5%	1,300	Lancaster County, Nebraska, Hospital Authority Number 1, Hospital Authority Revenue Bonds (BryanLGH Medical Center Project), VRDN, 3.73% due 6/01/2018 (a)
	15,435	Nebraska Public Power District Revenue Bonds, Series A, 5% due 1/01/2032 (a)
	6,780	Omaha Convention Hotel Corporation, Nebraska, Convention Center Revenue Bonds, Series A, 5.125% due 4/01/2032 (a)
	10,000	Public Power Generation Agency, Nebraska, Revenue Bonds (Whelan Unit 2), Series A, 5% due 1/01/2032 (a)
	10,000	Public Power Generation Agency, Nebraska, Revenue Bonds (Whelan Unit 2), Series A, 5% due 1/01/2037 (a)
Nevada - 5.9%	25,000	Clark County, Nevada, Airport System Subordinate Lien Revenue Bonds, Series A, 5.9% due 7/01/2030 (c)
	6,000	Henderson, Nevada, Health Care Facilities Revenue Bonds (Catholic Health System), Series A, 5.625% due 7/01/2024
	1,165	Reno, Nevada, Capital Improvement Revenue Bonds, 5.50% due 6/01/2030 (g)
	26,250	Truckee Meadows, Nevada, Water Authority, Water Revenue Refunding Bonds, Series A, 5.9% due 7/01/2030 (g)
New Hampshire - 1.0%	10,000	New Hampshire State Business Finance Authority, PCR, Refunding Bonds (New Hampshire State Business Finance Authority Project), AMT, Series B, 4.75% due 5/01/2021 (b)
New Jersey - 5.3%	16,000	Garden State Preservation Trust of New Jersey, Open Space and Parks Revenue Bonds, Series A, 5.75% due 11/01/2028 (g)
	3,060	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.75% due 6/15/2029
	2,610	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due 6/15/2031
	14,135	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.75% due 6/15/2034
	20,000	New Jersey State Transportation Trust Fund Authority, Transportation Revenue Bonds, Series C, 4.96% due 12/15/2035 (a) (j)
	20,000	New Jersey State Transportation Trust Fund Authority, Transportation Revenue Bonds, Series C, 5.03% due 12/15/2036 (a) (j)

BlackRock MuniYield Insured Fund, Inc.

Schedule of Investments as of January 31, 2007

(in Thousands)

State	Face Amount	Municipal Bonds
	\$ 2,880	Newark, New Jersey, Housing Authority, Port Authority-Port Newark Additional Rent-Backed Revenue Bonds (City of Newark Redevelopment Authority), Series A, 5.0% due 1/01/2014 (b) (f)
New Mexico - 0.2%	1,605	New Mexico Educational Assistance Foundation, Student Loan Revenue Bonds (Student Loan Program), AMT, First Sub-Series A-2, 6.65% due 11/01/2031 (k)
	445	New Mexico Mortgage Finance Authority, S/F Mortgage Revenue Bonds, Series A, 6.95% due 9/01/2031 (k)
New York - 17.1%	10,250	Long Island Power Authority, New York, Electric System Revenue Bonds, Series A, 5.0% due 9/01/2029
	12,500	Metropolitan Transportation Authority, New York, Commuter Facilities Revenue Bonds, Series B, 5.125% due 7/01/2024 (a) (i)
	26,540	New York City, New York, City IDA, PILOT Revenue Bonds (Yankee Stadium), Series A, 5.0% due 7/01/2025 (g)

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		due 3/01/2036 (b)
	30,000	New York City, New York, City Municipal Water Finance Authority, System, Revenue Refunding Bonds, Series B, 5% due 6/15/2036 (g)
	1,880	New York City, New York, GO, Series B, 5.875% due 8/01/2016 (b)
	10,000	New York City, New York, GO, Series J, 5.25% due 5/15/2024
	1,000	New York City, New York, GO, Series J, 5.25% due 5/15/2025
	20,000	New York City, New York, GO, Series M, 5% due 4/01/2030 (m)
	6,000	New York City, New York, GO, Sub-Series C-1, 5.25% due 8/15/2026
	9,000	New York Liberty Development Corporation, Revenue Bonds (Goldman 5.25% due 10/01/2035
	11,865	New York State Dormitory Authority, Supported Debt Revenue Bonds (Services Facilities Improvement), Series E, 5% due 2/15/2035
	6,645	New York State Urban Development Corporation, Personal Income Tax Series B, 5% due 3/15/2030 (g)
	19,500	Port Authority of New York and New Jersey, Consolidated Revenue Bonds Hundred Thirty-Seventh Series, 5.125% due 7/15/2030 (g)
-----		
Pennsylvania - 2.4%	12,115	Philadelphia, Pennsylvania, School District, GO, Series D, 5.125%
	6,000	Philadelphia, Pennsylvania, School District, GO, Series D, 5.25%
	5,000	Sayre, Pennsylvania, Health Care Facilities Authority, Revenue Bonds (Healthcare System), Series B, 7.125% due 12/01/2031
-----		
South Carolina - 4.1%	5,000	Berkeley County, South Carolina, School District, Installment Le (Securing Assets for Education Project), 5.125% due 12/01/2030
	3,895	Charleston Educational Excellence Financing Corporation, South Carolina Bonds (Charleston County School District), 5.25% due 12/01/2028
	3,465	Charleston Educational Excellence Financing Corporation, South Carolina Bonds (Charleston County School District), 5.25% due 12/01/2029
	1,160	Charleston Educational Excellence Financing Corporation, South Carolina Bonds (Charleston County School District), 5.25% due 12/01/2030

BlackRock MuniYield Insured Fund, Inc.

Schedule of Investments as of January 31, 2007

(in Thousands)

State	Face Amount	Municipal Bonds
	\$ 3,775	Kershaw County, South Carolina, Public Schools Foundation, Installment Refunding Bonds, 5% due 12/01/2030 (d)
	3,690	Kershaw County, South Carolina, Public Schools Foundation, Installment Refunding Bonds, 5% due 12/01/2031 (d)
	1,000	South Carolina Housing Finance and Development Authority, Mortgage Bonds, AMT, Series A-2, 6.35% due 7/01/2019 (g)
	18,030	South Carolina Transportation Infrastructure Bank Revenue Bonds, due 10/01/2029 (a)
-----		
Tennessee - 4.7%	1,620	Blount County, Tennessee, Public Building Authority, Local Government Improvement Revenue Bonds, VRDN, Series A-1-D 3.69% due 6/01/2026
	3,000	Blount County, Tennessee, Public Building Authority, Local Government Improvement Revenue Bonds, VRDN, Series A-1G 3.69% due 6/01/2017
	1,000	Blount County, Tennessee, Public Building Authority, Local Government Improvement Revenue Bonds, VRDN, Series A-2F 3.69% due 6/01/2021
	2,000	Blount County, Tennessee, Public Building Authority, Local Government Improvement Revenue Bonds, VRDN, Series A3A, 3.69% due 6/01/2026
	1,200	Blount County, Tennessee, Public Building Authority, Local Government Improvement Revenue Bonds, VRDN, Series D-1-A, 3.69% due 6/01/2026
	2,175	Sevier County, Tennessee, Public Building Authority, Local Government Improvement Revenue Bonds VI, VRDN, Series D-4, 3.69% due 6/01/2026

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	4,255	Sevier County, Tennessee, Public Building Authority, Local Government Improvement Revenue Bonds, VRDN, Series IV-E-1, 3.71% due 6/01/2026
	500	Sevier County, Tennessee, Public Building Authority, Local Government Improvement Revenue Bonds, VRDN, Series IV-E-5, 3.69% due 6/01/2026
	100	Sevier County, Tennessee, Public Building Authority, Local Government Improvement Revenue Bonds, VRDN, Series VI-E-1, 3.69% due 6/01/2026
	20,000	Tennessee Energy Acquisition Corporation, Gas Revenue Bonds, Series 2012-1, 5.00% due 9/01/2026
	1,795	Tennessee HDA, Revenue Bonds (Homeownership Program), AMT, Series 2012-1, 5.00% due 7/01/2012
	2,250	Tennessee HDA, Revenue Bonds (Homeownership Program), AMT, Series 2014-1, 5.00% due 7/01/2014
	3,110	Tennessee HDA, Revenue Refunding Bonds (Homeownership Program), Series 2022-1, 5.00% due 7/01/2022 (g)
	2,205	Tennessee HDA, Revenue Refunding Bonds (Homeownership Program), Series 2026-1, 5.00% due 1/01/2026 (g)
-----		
Texas - 9.4%	10,100	Bell County, Texas, Health Facilities Development Corporation, Health Facilities Development Corporation (Scott & White Memorial Hospital), VRDN, Series 2001-2, 3.68% due 11/01/2035 (g)
	1,880	Bexar, Texas, Metropolitan Water District, Waterworks System Revenue Bonds, Series 2015-1, 6.35% due 5/01/2025 (b)
	1,000	Dallas-Fort Worth, Texas, International Airport, Joint Revenue Bonds, Series 2015-1, 5% due 11/01/2035 (g)
-----		
BlackRock MuniYield Insured Fund, Inc.		
Schedule of Investments as of January 31, 2007 (in Thousands)		
State	Face Amount	Municipal Bonds
-----		
	\$ 1,665	Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, Series G, 5.75% due 11/15/2019 (b)
	3,500	Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, Series G, 5.75% due 11/15/2020 (b)
	10,000	Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, Series G, 5.25% due 11/15/2030 (b)
	27,075	Harris County, Texas, Health Facilities Development Corporation, Health Facilities Development Corporation Bonds (Texas Children's Hospital), VRDN, Series B-1, 3.72% due 11/01/2035 (g)
	2,320	North Central Texas, Health Facility Development Corporation Revenue Bonds (North Central Texas Health Facilities Development Corporation Hospitals-Dallas), VRDN, Series B, 3.72% due 10/01/2015 (b) (h)
	15,000	North Texas Municipal Water District, Texas, Water System Revenue Bonds, Series 2013-1, 5.00% due 9/01/2031 (b)
	5,890	North Texas Thruway Authority, Dallas North Thruway System Revenue Bonds, Series 2015-1, 5% due 1/01/2035 (g)
	4,825	Texas State Department of Housing and Community Affairs, S/F Mortgage Revenue Bonds, Series A, 5.45% due 9/01/2023 (b) (k)
	10,000	Texas State Turnpike Authority, Central Texas Turnpike System Revenue Bonds, Series A, 5.50% due 8/15/2039 (a)
-----		
Vermont - 0.1%	565	Vermont HFA, S/F Housing Revenue Bonds, AMT, Series 12B, 6.30% due 11/01/2035 (g)
-----		
Virginia - 1.0%	2,500	Halifax County, Virginia, IDA, Exempt Facility Revenue Refunding Bonds (Halifax County Electric Cooperative Project), AMT, 5.625% due 6/01/2028 (a)
	7,695	Virginia Port Authority, Port Facilities Revenue Bonds, AMT, 5% due 11/01/2035 (g)
-----		
Washington - 18.5%	2,545	Bellevue, Washington, GO, Refunding, 5.25% due 12/01/2026 (b)
	2,455	Bellevue, Washington, GO, Refunding, 5.25% due 12/01/2027 (b)
	2,850	Bellevue, Washington, GO, Refunding, 5.25% due 12/01/2028 (b)

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3,000	Bellevue, Washington, GO, Refunding, 5.25% due 12/01/2029 (b)
17,600	Bellevue, Washington, GO, Refunding, 5% due 12/01/2034 (b)
3,030	Chelan County, Washington, Public Utility District Number 001, C Bonds (Chelan Hydro System), AMT, Series A, 5.45% due 7/01/2037
6,595	Chelan County, Washington, Public Utility District Number 001, C Refunding Bonds (Chelan Hydro System), AMT, Series B, 6.35% due
6,000	Chelan County, Washington, Public Utility District Number 001, C Refunding Bonds (Chelan Hydro System), AMT, Series C, 5.65% due
10,000	King County, Washington, School District Number 401 (Highline), due 12/01/2025 (g)
20,625	Metropolitan Washington Airports Authority, D.C., Airport System Series B, 5% due 10/01/2032 (c)
10,000	Radford Court Properties, Washington, Student Housing Revenue Bo due 6/01/2032 (b)
1,720	Seattle, Washington, Drain and Wastewater Utility Revenue Bonds, due 11/01/2009 (b)(f)
4,945	Skagit County, Washington, Public Hospital District, GO, Series due 12/01/2025 (b)
5,450	Skagit County, Washington, Public Hospital District, GO, Series due 12/01/2026 (b)

BlackRock MuniYield Insured Fund, Inc.

Schedule of Investments as of January 31, 2007

(in Thousands)

State	Face Amount	Municipal Bonds
	\$ 5,300	Tacoma, Washington, Regional Water Supply System, Water Revenue due 12/01/2032 (b)
	7,250	Tacoma, Washington, Solid Waste Utility Revenue Refunding Bonds, due 12/01/2007 (a)(f)
	20,875	Washington State, GO, Refunding, Series R-A, 5% due 1/01/2026 (a)
	21,365	Washington State, GO, Series C, 5% due 1/01/2029 (c)
	7,000	Washington State Health Care Facilities Authority Revenue Bonds System), Series A, 5.25% due 10/01/2021 (b)
	12,035	Washington State, Motor Vehicle Fuel Tax, GO, Series B, 5% due 7
West Virginia - 0.6%	5,925	Harrison County, West Virginia, County Commission for Solid Wast Bonds (Monongahela Power), AMT, Series C, 6.75% due 8/01/2024 (a)
Wisconsin - 0.4%	3,395	Wisconsin State Health and Educational Facilities Authority Reve (SynergyHealth Inc.), 6% due 11/15/2032
		Total Municipal Bonds (Cost - \$1,402,218) - 142.6%
		Municipal Bonds Held in Trust (p)
California - 6.5%	12,900	California State, GO, 5.50% due 4/01/2030 (b)
	14,900	California State, Various Purpose, GO, 5.50% due 11/01/2033 (b)
	10,030	Gavilan, California, Joint Community College District, GO (Elect Series A, 5.50% due 8/01/2028 (a)
	14,000	Port of Oakland, California, Revenue Bonds, AMT, Series K, 5.75%
	9,460	Port of Oakland, California, Revenue Refunding Bonds, AMT, Serie due 11/01/2027 (c)
Florida - 1.1%	10,750	Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Mi Airport), AMT, 5.375% due 10/01/2025 (c)



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Illinois - 8.1%	16,400	Chicago, Illinois, O'Hare International Airport, General Airport Bonds, Third Lien, AMT, Series C-2, 5.25% due 1/01/2030 (g)
	16,680	Chicago, Illinois, O'Hare International Airport Revenue Bonds, T Series B-2, 5.25% due 1/01/2027 (b)
	26,230	Chicago, Illinois, O'Hare International Airport Revenue Bonds, T Series B-2, 6% due 1/01/2027 (b)
	17,200	Chicago, Illinois, O'Hare International Airport Revenue Bonds, T Series B-2, 6% due 1/01/2029 (e)

Louisiana - 1.5%	15,000	Louisiana Public Facilities Authority, Mortgage Revenue Refunding General Medical Center Project), 5.25% due 7/01/2033 (b)
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Michigan - 1.4%	8,000	Michigan State Strategic Fund, Limited Obligation Revenue Refund Edison Company Pollution Control Project), AMT, Series A, 5.50%
	5,000	Michigan State Strategic Fund, Limited Obligation Revenue Refund Edison Company Pollution Control Project), AMT, Series C, 5.65%

Nevada - 1.3%	12,675	Clark County, Nevada, IDR (Southwest Gas Corporation Project), A due 7/01/2034 (a)
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BlackRock MuniYield Insured Fund, Inc.

Schedule of Investments as of January 31, 2007

(in Thousands)

State	Face Amount	Municipal Bonds Held in Trust (p)
New Jersey - 3.1%	\$14,665	New Jersey EDA, Motor Vehicle Surcharge Revenue Bonds, Series A, due 7/01/2031 (b)
	15,000	New Jersey EDA, Motor Vehicle Surcharge Revenue Bonds, Series A, due 7/01/2033 (b)
Oklahoma - 0.9%	8,680	Oklahoma State Industries Authority Revenue Refunding Bonds (Head Group), Series A, 5.75% due 8/15/2029 (b)
Pennsylvania - 1.7%	15,600	Pennsylvania State Turnpike Commission, Turnpike Revenue Bonds, due 12/01/2031 (a)
Texas - 6.8%	21,000	Dallas-Fort Worth, Texas, International Airport Revenue Bonds, A due 11/01/2033 (b)
	15,000	Dallas-Fort Worth, Texas, International Airport, Revenue Refunding Bonds, AMT, Series A, 5.625% due 11/01/2026 (c)
	30,000	Houston, Texas, Airport System Revenue Refunding Bonds, Sub-Lien due 7/01/2030 (g)
Washington - 4.2%	20,565	Port Seattle, Washington, Revenue Refunding Bonds, Series B, AMT due 7/01/2029 (b)
	20,000	Washington State, Various Purpose, GO, Series A, 5.625% due 7/01/2030 (b)
		Total Municipal Bonds Held in Trust (Cost - \$354,370) - 36.6%

Shares Held	Short-Term Securities
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22,600	Merrill Lynch Institutional Tax-Exempt Fund, 3.46% (n) (o)
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 Total Short-Term Securities (Cost - \$22,600) - 2.2%  
 -----

Total Investments (Cost - \$1,779,188\*) - 181.4%

Liabilities in Excess of Other Assets - (8.3%)

Liability for Trust Certificates, Including Interest Expense Pay

Preferred Stock, at Redemption Value - (55.9%)

Net Assets Applicable to Common Stock - 100.0%

\* The cost and unrealized appreciation (depreciation) of investments as of January 31, 2007, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 1,609,430
	=====
Gross unrealized appreciation	\$ 62,567
Gross unrealized depreciation	(1,321)
	-----
Net unrealized appreciation	\$ 61,246
	=====

- (a) AMBAC Insured.
- (b) MBIA Insured.
- (c) FGIC Insured.
- (d) CIFG Insured.
- (e) XL Capital Insured.
- (f) Prerefunded.
- (g) FSA Insured.
- (h) Security may have a maturity of more than one year at time of issuance, but has variable rate and demand features that qualify it as a short-term security. The rate disclosed is that currently in effect. This rate changes periodically based upon prevailing market rates.
- (i) Escrowed to maturity.
- (j) Represents a zero coupon bond; the interest rate shown reflects the effective yield at the time of purchase.

BlackRock MuniYield Insured Fund, Inc.  
 Schedule of Investments as of January 31, 2007 (in Thousands)

- (k) FNMA/GNMA Collateralized.
- (l) FHLMC Collateralized.
- (m) Assured Guaranty Insured.
- (n) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

Affiliate	Net Activity	Dividend Income
-----		
Merrill Lynch Institutional Tax-Exempt Fund	22,600	\$48
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- (o) Represents the current yield as of January 31, 2007.
- (p) Securities represent underlying bonds transferred to a separate securitization trust established in a tender option bond transaction in which the Fund may have acquired the residual interest certificates. These securities serve as collateral in a financing transaction.
- o Forward interest rate swaps outstanding as of January 31, 2007 were as follows:

	Notional Amount	Unrealized Appreciation (Depreciation)
-----		
Pay a fixed rate of 5.339% and receive a floating rate based on 3 month LIBOR		
Broker JPMorgan Chase Expires May 2016	\$ 55,000	\$ (214)
Pay a fixed rate of 5.30% and receive a floating rate based on 3 month LIBOR		
Broker, Citibank NA Expires April 2017	\$ 10,000	4
Pay a fixed rate of 5.211% and receive a floating rate based on 3 month LIBOR		
Broker, JPMorgan Chase Expires April 2017	\$ 28,000	202
Pay a fixed rate of 3.842% and receive a floating rate based on 1-week Bond Market Association Rate		
Broker, JPMorgan Chase Expires May 2017	\$ 250,000	(938)

BlackRock MuniYield Insured Fund, Inc.  
Schedule of Investments as of January 31, 2007 (in Thousands)

Forward interest rate swaps outstanding as of January 31, 2007 were as follows (concluded):

	Notional Amount	Unrealized Appreciation (Depreciation)
-----		
Pay a fixed rate of 5.323% and receive a floating rate based on 3 month LIBOR		
Broker, JPMorgan Chase Expires April 2022	\$ 9,000	\$ 54
-----		
Total		\$ (892) =====

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Item 2 - Controls and Procedures

- 2(a) - The registrant's certifying officers have reasonably designed such disclosure controls and procedures to ensure material information relating to the registrant is made known to us by others particularly during the period in which this report is being prepared. The registrant's certifying officers have determined that the registrant's disclosure controls and procedures are effective based on our evaluation of these controls and procedures as of a date within 90 days prior to the filing date of this report.
- 2(b) - As of September 29, 2006, with the conclusion of the combination of Merrill Lynch's asset management business with BlackRock, the registrant was migrated to BlackRock's trading and compliance monitoring systems, and various personnel changes occurred. In conjunction with these business improvements, there were no changes in the registrants internal control over financial reporting (as defined in Rule 30a-3(d) under Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal half-year of the period covered by this report that has materially affected, or is reasonably likely to affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield Insured Fund, Inc.

By: /s/ Robert C. Doll, Jr.

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Robert C. Doll, Jr.  
Chief Executive Officer  
BlackRock MuniYield Insured Fund, Inc.

Date: March 26, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.

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Robert C. Doll, Jr.  
Chief Executive Officer  
BlackRock MuniYield Insured Fund, Inc.

Date: March 26, 2007

By: /s/ Donald C. Burke

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Donald C. Burke  
Chief Financial Officer  
BlackRock MuniYield Insured Fund, Inc.

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Date: March 26, 2007