

CALIX, INC
Form SC 13G/A
February 14, 2018

Securities and Exchange Commission

Washington, D.C. 20549

Schedule 13G

(Rule 13d-102)

**Information to be Included in Statements Filed Pursuant
to § 240.13d-1(b), (c) and (d) and Amendments Thereto Filed**

Pursuant to § 240.13d-2

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 7)*

Calix, Inc.

(Name of Issuer)

Common Stock, \$0.025 par value

(Title of Class of Securities)

13100M509

(CUSIP Number)

December 31, 2017

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 Names of Reporting Persons

Carl Russo

2 Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Citizen or Place of Organization

United States of America

5 Sole Voting Power

Number of

Shares **5,987,569**

6 Shared Voting Power

Beneficially

Owned by **560,286**

Each 7 Sole Dispositive Power

Reporting

Person **5,987,569**

8 Shared Dispositive Power

With

560,286

9 Aggregate Amount Beneficially Owned by Each Reporting Person

6,547,855

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

Not Applicable

11 Percent of Class Represented by Amount in Row 9

12.9%

12 Type of Reporting Person

IN

1 Names of Reporting Persons

The Crescentico Trust

2 Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Citizen or Place of Organization

California

5 Sole Voting Power

Number of

Shares **2,239,188**

6 Shared Voting Power

Beneficially

Owned by **0**

Each 7 Sole Dispositive Power

Reporting

Person **2,239,188**

8 Shared Dispositive Power

With

0

9 Aggregate Amount Beneficially Owned by Each Reporting Person

2,239,188

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

Not Applicable

11 Percent of Class Represented by Amount in Row 9

4.4%

12 Type of Reporting Person

OO

1 Names of Reporting Persons

Equanimous Investments

2 Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Citizen or Place of Organization

California

5 Sole Voting Power

Number of

Shares **0**

6 Shared Voting Power

Beneficially

Owned by **275,633**

Each 7 Sole Dispositive Power

Reporting

Person **0**

8 Shared Dispositive Power

With

275,633

9 Aggregate Amount Beneficially Owned by Each Reporting Person

275,633

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

Not Applicable

11 Percent of Class Represented by Amount in Row 9

0.5%

12 Type of Reporting Person

OO

1 Names of Reporting Persons

Calgrat Partners, L.P.

2 Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Citizen or Place of Organization

California

5 Sole Voting Power

Number of

Shares **0**

6 Shared Voting Power

Beneficially

Owned by **284,653**

Each 7 Sole Dispositive Power

Reporting

Person **0**

8 Shared Dispositive Power

With

284,653

9 Aggregate Amount Beneficially Owned by Each Reporting Person

284,653

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

Not Applicable

11 Percent of Class Represented by Amount in Row 9

0.6%

12 Type of Reporting Person

PN

1 Names of Reporting Persons

Tim Pasquinelli

2 Check the Appropriate Box if a Member of a Group

(a) (b)

3 SEC Use Only

4 Citizen or Place of Organization

United States of America

5 Sole Voting Power

Number of

Shares **0**

6 Shared Voting Power

Beneficially

Owned by **560,286**

Each 7 Sole Dispositive Power

Reporting

Person **0**

8 Shared Dispositive Power

With

560,286

9 Aggregate Amount Beneficially Owned by Each Reporting Person

560,286

10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares

Not Applicable

11 Percent of Class Represented by Amount in Row 9

1.1%

12 Type of Reporting Person

IN

ITEM 1. (a) Name of Issuer:

Calix, Inc. (the Issuer)

(b) Address of Issuer s Principal Executive Offices:

1035 N. McDowell Boulevard,

Petaluma, California, 94954

ITEM 2. (a) Name of Person Filing:

Each of the following is hereinafter individually referred to as a Reporting Person and collectively as the Reporting Persons. This statement is filed on behalf of:

- (i) Carl Russo
- (ii) The Crescentico Trust
- (iii) Equanimous Investments
- (iv) Calgrat Partners, L.P.
- (v) Tim Pasquinelli

(b) Address of Principal Business Office:

The address for each of the Reporting Persons is 1960 The Alameda, Suite 150, San Jose, California 95126.

(c) Citizenship of each Reporting Person is:

Mr. Russo and Mr. Pasquinelli are citizens of the United States of America. Each of the other Reporting Persons is organized in the state of California.

(d) Title of Class of Securities:

Common Stock, \$0.025 par value (Common Stock)

(e) **CUSIP Number:**

13100M509

ITEM 3.

Not applicable.

ITEM 4. Ownership.
(a-c)

The ownership information presented below represents beneficial ownership of shares of Common Stock as of December 31, 2017, based upon 50,394,757 shares of Common Stock outstanding as of November 2, 2017, as set forth in the Quarterly Report on Form 10-Q filed November 8, 2017.

Reporting Person	Amount		Sole power to vote or to direct the vote:	Shared power to vote or to direct the vote:	Sole power to dispose or to direct the disposition of:	Shared power to dispose or to direct the disposition of:
	beneficially owned	Percent of class:				
Carl Russo	6,547,855	12.9%	5,987,569	560,286	5,987,569	560,286
The Crescentico Trust	2,239,188	4.4%	2,239,188	0	2,239,188	0
Equanimous Investments	275,633	0.5%	0	275,633	0	275,633
Calgrat Partners, L.P.	284,653	0.6%	0	284,653	0	284,653
Tim Pasquinelli	560,286	1.1%	0	560,286	0	560,286

The ownership information reported above includes (i) 3,328,381 shares held directly by Mr. Russo, (ii) 420,000 shares which may be acquired by Mr. Russo within 60 days of December 31, 2017 upon exercise of stock options, (iii) 2,239,188 shares held by the Crescentico Trust, (iv) 275,633 shares held by Equanimous Investments, and (v) 284,653 shares held by Calgrat Partners, L.P.

Mr. Russo is the trustee of the Crescentico Trust. Mr. Russo and Mr. Pasquinelli are the managing members of Equanimous Investments. Mr. Pasquinelli is the managing partner of Calgrat Partners, L.P. As such, Mr. Russo and Mr. Pasquinelli may be deemed to share beneficial ownership of the shares of Common Stock held by Equanimous Investments and Calgrat Partners, L.P. Mr. Russo and Mr. Pasquinelli each disclaim beneficial ownership of such shares, except to the extent of his pecuniary interest therein.

ITEM 5. Ownership of Five Percent or Less of a Class.

Not applicable.

ITEM 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

**ITEM 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on
By the Parent Holding Company.**

Not applicable.

ITEM 8. Identification and Classification of Members of the Group.

Not applicable.

ITEM 9. Notice of Dissolution of Group.

Not applicable.

ITEM 10. Certification.

Not applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2018

CARL RUSSO

/s/ Carl Russo
Carl Russo

The Crescentico Trust

By: /s/ Carl Russo
Name: Carl Russo
Title: Trustee

EQUANIMOUS INVESTMENTS

By: /s/ Tim Pasquinelli
Name: Tim Pasquinelli
Title: a Managing Member

CALGRAT PARTNERS, L.P.

By: /s/ Tim Pasquinelli
Name: Tim Pasquinelli
Title: Managing Partner

TIM PASQUINELLI

/s/ Tim Pasquinelli
Tim Pasquinelli

LIST OF EXHIBITS

Exhibit No.	Description
A	Joint Filing Agreement (incorporated by reference to Exhibit A to the Schedule 13G/A (Amendment No. 2) filed by the Reporting Persons on February 14, 2018).