

SOHU COM INC
Form 8-K
March 09, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934
Date of Report (Date of earliest event reported): March 4, 2016

SOHU.COM INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction

Of incorporation)

0-30961
(Commission

File Number)
Level 18, SOHU.com Media Plaza

98-0204667
(I.R.S. Employer

Identification No.)

Edgar Filing: SOHU COM INC - Form 8-K

Block 3, No. 2 Kexueyuan South Road, Haidian District

Beijing 100190

People's Republic of China

(011) 8610-6272-6666

(Address, including zip code, of registrant's principal executive offices and registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March 4, 2016, the registrant entered into an employment agreement with Ms. Carol Yu, the registrant's President and Chief Financial Officer, which took effect on March 8, 2016 following the expiration of her previous agreement. Under the terms of Ms. Yu's employment agreement, she will be entitled to receive (i) an annual base salary of \$392,157 and (ii) an annual allowance or reimbursement after tax of \$196,078 and will be eligible for an annual discretionary cash bonus as approved by the registrant's Board of Directors. Ms. Yu will also be eligible to participate in the registrant's share incentive plans and will receive health, life and disability insurance. If Ms. Yu terminates her employment with the registrant for good reason or if her employment is terminated by the registrant without cause, she will be entitled to receive severance benefits, including (i) her monthly base salary for a period (the "Severance Period") equal to the lesser of six months following termination and the remainder of the term of the employment agreement; (ii) health insurance benefits during the Severance Period with the same coverage provided to her prior to termination (medical, dental, optical and mental health) and in all other material respects comparable to those in place immediately prior to termination; and (iii) payment of the bonus for the remainder of the year of termination, but only to the extent that the bonus would have been earned had she continued in employment through the end of such year. Unless sooner terminated by either Ms. Yu or the registrant, Ms. Yu's employment agreement will expire on March 7, 2019.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DATED: March 9, 2016

SOHU.COM INC.

By:

/s/ Carol Yu

Carol Yu

President and Chief Financial Officer