BLACKROCK Ltd DURATION INCOME TRUST Form N-CSR November 03, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT

INVESTMENT COMPANIES

Investment Company Act file number 811-21349

Name of Fund: BlackRock Limited Duration Income Trust (BLW)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Limited Duration Income Trust, 55 East 52nd Street, New York, NY 10055

Registrant s telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2015

Date of reporting period: 08/31/2015

Item 1 Report to Stockholders

AUGUST 31, 2015

ANNUAL REPORT

BlackRock Defined Opportunity Credit Trust (BHL)

BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

BlackRock Limited Duration Income Trust (BLW)

Not FDIC Insured May Lose Value No Bank Guarantee

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ANNUAL REPORT

The Markets in Review

Dear Shareholder,

Diverging monetary policies and shifting economic outlooks between regions were the broader themes underlying market conditions during the 12-month period ended August 31, 2015. The period began with investors caught between the forces of low interest rates and an improving U.S. economy, high asset valuations, oil price instability and lingering geopolitical risks in Ukraine and the Middle East. U.S. growth picked up considerably in the fourth quarter of 2014, while the broader global economy showed signs of slowing. Investors favored the stability of U.S. assets despite expectations that the Federal Reserve (Fed) would eventually be inclined to raise short-term interest rates. International markets continued to struggle even as the European Central Bank and the Bank of Japan eased monetary policy. Oil prices plummeted in late 2014 due to a global supply-and-demand imbalance, sparking a sell-off in energy-related assets and emerging markets. Investors piled into U.S. Treasury bonds as their persistently low yields had become attractive as compared to the even lower yields on international sovereign debt.

Equity markets reversed in early 2015, with international markets outperforming the United States as global risks abated. Investors had held high expectations for the U.S. economy, but a harsh winter and west coast port strike brought disappointing first-quarter data and high valuations took their toll on U.S. stocks, while bond yields fell to extreme lows. (Bond prices rise as yields fall.) In contrast, economic reports in Europe and Asia easily beat investors very low expectations, and accommodative policies from central banks in those regions helped international equities rebound. Oil prices stabilized, providing some relief for emerging market stocks, although a stronger U.S. dollar continued to be a headwind for the asset class.

U.S. economic data regained momentum in the second quarter, helping U.S. stocks resume an upward path; however, the improving data underscored the likelihood that the Fed would raise short-term rates before the end of 2015 and bond yields moved swiftly higher. The month of June brought a sharp, but temporary, sell-off across most asset classes as Greece s long-brewing debt troubles came to an impasse. Although these concerns abated in the later part of July when the Greek parliament passed a series of austerity and reform measures, the calm was short-lived. Chinese equity prices plunged and experienced extreme volatility despite policymakers attempts to stabilize the market. Financial markets broadly were highly volatile during the month of August as evidence of a further deceleration in China s economy stoked worries about global growth. Equity and high yield assets declined, with emerging markets especially hard hit given falling commodity prices and lower growth estimates for many of those economies. High quality fixed income assets such as U.S. Treasury and municipal bonds benefited from investors seeking shelter from global volatility.

At BlackRock, we believe investors need to think globally, extend their scope across a broad array of asset classes and be prepared to move freely as market conditions change over time. We encourage you to talk with your financial advisor and visit blackrock.com for further insight about investing in today s markets.

Sincerely,

Rob Kapito

President, BlackRock Advisors, LLC

Rob Kapito

President, BlackRock Advisors, LLC

Total Returns as of August 31, 2015

6-month	
(5,32)%	

12-month 0.48%

U.S. large cap equities		
(S&P 500 [®] Index)		
U.S. small cap equities	(5.36)	0.03
(Russell 2000 [®] Index)		
International equities	(6.30)	(7.47)
(MSCI Europe, Australasia,		
Far East Index)		
Emerging market equities	(15.97)	(22.95)
(MSCI Emerging Markets		
Index)	0.02	0.02
3-month Treasury bills	0.02	0.03
(BofA Merrill Lynch		
3-Month U.S. Treasury		
Bill Index)		
U.S. Treasury securities	(0.86)	3.24
(BofA Merrill Lynch		
10-Year U.S. Treasury Index)	(0, (0))	1.54
U.S. investment-grade bonds	(0.68)	1.56
(Barclays U.S.		
Aggregate Bond Index) Tax-exempt municipal	0.21	2.38
bonds (S&P Municipal	0.21	2.38
Bond Index)		
U.S. high yield bonds	(2.85)	(2.93)
(Barclays U.S. Corporate	(2.00)	(2.95)
High Yield 2% Issuer		
Capped Index)		
Past performance is no guarantee of future results. Index performance is s	hown for illustrative purposes only. You cannot invest d	irectly in an

Past performance is no guarantee of future results. Index performance is shown for illustrative purposes only. You cannot invest directly in an index.

THIS PAGE NOT PART OF YOUR FUND REPORT

Fund Summary as of August 31, 2015

BlackRock Defined Opportunity Credit Trust

Fund Overview

BlackRock Defined Opportunity Credit Trust s (BHL) (the Fund) primary investment objective is to provide high current income, with a secondary objective of long-term capital appreciation. The Fund seeks to achieve its investment objectives by investing substantially all of its assets in loan and debt instruments and loan-related and debt-related instruments (collectively credit securities). The Fund invests, under normal market conditions, at least 80% of its assets in any combination of the following credit securities: (i) senior secured floating rate and fixed rate loans; (ii) second lien or other subordinated or unsecured floating rate and fixed rate loans or debt; (iii) credit securities that are rated below investment grade quality; and (iv) investment grade corporate bonds. The Fund may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Fund s investment objectives will be achieved.

Portfolio Management Commentary Returns for the 12 months ended August 31, 2015 were as follows:

	Returns Ba	Returns Based On		
	Market Price	NAV ³		
BHL ¹	0.15%	2.80%		
Lipper Loan Participation Funds ²	(3.67)%	0.25%		

¹ All returns reflect reinvestment of dividends and/or distributions.

² Average return.

³ The Fund s discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.

The following discussion relates to the Fund s absolute performance based on NAV:

What factors influenced performance?

Despite weakness in late 2014, the loan market provided a modest positive return for the full 12-month period. Given the positive returns experienced, the Fund s use of leverage added modestly to performance for the period. The Fund s exposure to names in the health care and technology sectors were amongst the top performers over the period.

During the period, oil prices experienced a significant decline and most commodity prices came under pressure as well. As a result, prices for the Fund s holdings within the energy sector fell notably during the period and detracted from returns. The metals & mining sector, while a smaller component of the market, declined also. The electric segment, and in particular Texas Utilities, was an additional detractor. Finally, the Fund s modest position in equity was a negative contributor.

Describe recent portfolio activity.

During the period, the Fund maintained its overall focus on the higher quality segments of the loan market in terms of loan structure, liquidity and overall credit quality. The Fund has concentrated its investments in strong companies with stable cash flows and high quality collateral, with the ability to meet interest obligations and ultimately return principal. From a sector perspective, the Fund added to names in the pharmaceuticals and health care sectors, where increased merger and acquisition activity has led to some attractive investment opportunities. **Describe portfolio positioning at period end.**

At period end, the Fund held a majority of its total portfolio in floating rate loan interests (bank loans), with a small position in high yield corporate bonds and other interests. The Fund maintained its highest concentration in higher coupon B-rated loans of select issuers while limiting exposure to low coupon BB-rated loans. Additionally, the Fund held a modest position in CCC-rated loans, with a focus on names that have shown consistent credit improvement. In general, the Fund maintained a bias toward more liquid loans, which have held up better during recent market volatility.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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BlackRock Defined Opportunity Credit Trust

Fund Information	
Symbol on New York Stock Exchange (NYSE)	BHL
Initial Offering Date	January 31, 2008
Current Distribution Rate on Closing Market Price as of August 31, 2015 (\$12.95) ¹	5.40%
Current Monthly Distribution per Common Share ²	\$0.0583
Current Annualized Distribution per Common Share ²	\$0.6996
Economic Leverage as of August 31, 2015 ³	26%

- ¹ Current Distribution Rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate may consist of income, net realized gains and/or a tax return of capital. Past performance does not guarantee future results.
- ² The monthly distribution per Common Share, declared on October 1, 2015, was decreased to \$0.0510 per share. The current distribution rate on closing market price, current monthly distribution per Common Share, and current annualized distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future.
- ³ Represents bank borrowings outstanding as a percentage of total managed assets, which is the total assets of the Fund (including any assets attributable to borrowings) minus the sum of liabilities (other than borrowings representing financial leverage). For a discussion of leveraging techniques utilized by the Fund, please see The Benefits and Risks of Leveraging on page 10.

Market Price and Net Asset Value Per Share Summary

	8/31/15	8/31/14	Change	High	Low
Market Price	\$ 12.95	\$13.84	(6.43)%	\$13.89	\$ 12.60
Net Asset Value	\$ 13.84	\$ 14.41	(3.96)%	\$ 14.42	\$13.72

Market Price and Net Asset Value History For the Past Five Years

Overview of the Fund s Total Investments

Portfolio Composition	8/31/15	8/31/144
Floating Rate Loan Interests	94%	94%
Corporate Bonds	3	2
Asset-Backed Securities	3	2
Short-Term Securities	5	1
Common Stocks	5	1
Other ⁶		

⁴ Information has been revised to conform to current year presentation.

⁵ Representing less than 1% of the Fund s total investments.

⁶ Includes a less than 1% holding in each of the following investment types: Investment Companies, Non-Agency Mortgage-Backed Securities and Warrants.

Credit Quality Allocation ^{7,8}	8/31/15	8/31/144
A	1%	
BBB/Baa	8	6%
BB/Ba	45	43
В	40	44
CCC/Caa	3	4
N/R	3	3

⁷ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either Standard & Poor s (S&P) or Moody s Investors Service (Moody s) if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

⁸ Excludes short-term securities.

ANNUAL REPORT

AUGUST 31, 2015

Fund Summary as of August 31, 2015

BlackRock Floating Rate Income Strategies Fund, Inc.

Fund Overview

BlackRock Floating Rate Income Strategies Fund, Inc. s (FRA) (the Fund) investment objective is to provide shareholders with high current income and such preservation of capital as is consistent with investment in a diversified, leveraged portfolio consisting primarily of floating rate debt securities and instruments. The Fund seeks to achieve its investment objective by investing, under normal market conditions, at least 80% of its assets in floating rate debt securities, including floating or variable rate debt securities that pay interest at rates that adjust whenever a specified interest rate changes and/or which reset on predetermined dates (such as the last day of a month or calendar quarter). The Fund invests a substantial portion of its investments in floating rate debt securities consisting of secured or unsecured senior floating rate loans that are rated below investment grade. The Fund may invest directly in floating rate debt securities or synthetically through the use of derivatives.

No assurance can be given that the Fund s investment objective will be achieved.

Portfolio Management Commentary

Returns for the 12 months ended August 31, 2015 were as follows:

	Returns Base	Returns Based On		
	Market Price	NAV ³		
FRA ¹	(3.71)%	$2.88\%^{4}$		
Lipper Loan Participation Funds ²	(3.67)%	0.25%		

- ¹ All returns reflect reinvestment of dividends and/or distributions.
- ² Average return.
- ³ The Fund s discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.
- ⁴ For financial reporting purposes, the market value of certain investments were adjusted as of report date. Accordingly, the net asset value (NAV) per share and total return based on net asset value performance presented herein are different than the information previously published on August 31, 2015. The following discussion relates to the Fund s absolute performance based on NAV:

What factors influenced performance?

During the 12-month period, oil prices experienced a significant decline and most commodity prices came under pressure as well. As a result, prices for the Fund s holdings within the energy sector fell notably during the period and detracted from returns. The metals & mining sector, while a smaller component of the market, declined also.

Leading positive contributors to the Fund s absolute performance included holdings within health care and technology. **Describe recent portfolio activity.**

During the period, the Fund maintained its overall focus on the higher quality segments of the loan market in terms of loan structure, liquidity and overall credit quality. The Fund has concentrated its investments in strong companies with stable cash flows and high quality collateral, with the ability to meet interest obligations and ultimately return principal. The Fund has been actively participating in the new-issue market when possible, however new issuance for loans is at its lowest level in years. In view of limited upside within the CCC-rated loans space, exposure there has been reduced to a modest amount in line with the benchmark. Additionally, the portfolio increased its exposure to higher quality A- rated and BBB-rated collateralized loan obligations (CLOs), and from a sector perspective added to names in the pharmaceuticals and technology sectors, while reducing risk in lodging.

Describe portfolio positioning at period end.

At period end, the Fund held a majority of its total portfolio in floating rate loan interests (bank loans), with a meaningful position as well in floating rate CLOs based on attractive relative valuations. The Fund also held a relatively small position in high yield bonds. The Fund maintained its highest concentration in higher coupon B-rated loans of select issuers while limiting exposure to low coupon BB-rated loans. Additionally, the Fund held a modest position in CCC-rated loans, while generally maintaining low exposure to lower quality, less liquid loans. The Fund s largest positions included Valeant Pharmaceuticals International, Inc., First Data Corp. (technology), and Level 3 Communications).

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BlackRock Floating Rate Income Strategies Fund, Inc.

Fund Information	
Symbol on NYSE	FRA
Initial Offering Date	October 31, 2003
Current Distribution Rate on Closing Market Price as of August 31, 2015 (\$12.94) ¹	6.25%
Current Monthly Distribution per Common Share ²	\$0.0674
Current Annualized Distribution per Common Share ²	\$0.8088
Economic Leverage as of August 31, 2015 ³	26%

¹ Current Distribution Rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate may consist of income, net realized gains and/or a tax return of capital. Past performance does not guarantee future results.

- ² The monthly distribution per Common Share, declared on October 1, 2015, was decreased to \$0.0610 per share. The current distribution rate on closing market price, current monthly distribution per Common Share, and current annualized distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future.
- ³ Represents bank borrowings outstanding as a percentage of total managed assets, which is the total assets of the Fund (including any assets attributable to borrowings) minus the sum of liabilities (other than borrowings representing financial leverage). For a discussion of leveraging techniques utilized by the Fund, please see The Benefits and Risks of Leveraging on page 10.

Market Price and Net Asset Value Per Share Summary

	8/31/15	8/31/14	Change	High	Low
Market Price	\$12.94	\$14.26	(9.26)%	\$14.32	\$11.84
Net Asset Value	\$14.91	\$15.38	(3.06)%	\$15.38	\$14.69

Market Price and Net Asset Value History For the Past Five Years

Overview of the Fund s Total Investments

Portfolio Composition	8/31/15	8/31/144
Floating Rate Loan Interests	92%	93%
Corporate Bonds	3	3
Asset-Backed Securities	4	2
Common Stocks	1	1
Other	5	1

⁴ Information has been revised to conform to current year presentation.

⁵ Includes a less than 1% holding in each of the following investment types: Investment Companies, Non-Agency Mortgage-Backed Securities, Options Purchased, Other Interests, Short-Term Securities and Warrants.

Credit Quality Allocation ^{6,7}	8/31/15	8/31/144
A	1%	
BBB/Baa	8	6%
BB/Ba	44	43
В	40	43
CCC/Caa	3	4
N/R	4	4

⁶ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody s if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

⁷ Excludes short-term securities.

ANNUAL REPORT

AUGUST 31, 2015

Fund Summary as of August 31, 2015

BlackRock Limited Duration Income Trust

Fund Overview

BlackRock Limited Duration Income Trust s (BLW) (the Fund) investment objective is to provide current income and capital appreciation. The Fund seeks to achieve its investment objective by investing primarily in three distinct asset classes:

intermediate duration, investment grade corporate bonds, mortgage-related securities, asset-backed securities and U.S. Government and agency securities;

senior, secured floating rate loans made to corporate and other business entities; and

U.S. dollar-denominated securities of U.S. and non-U.S. issuers rated below investment grade and, to a limited extent, non-U.S. dollar denominated securities of non-U.S. issuers rated below investment grade.

The Fund s portfolio normally has an average portfolio duration of less than five years (including the effect of anticipated leverage), although it may be longer from time to time depending on market conditions. The Fund may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Fund s investment objective will be achieved.

Portfolio Management Commentary

Returns for the 12 months ended August 31, 2015 were as follows:

	Returns Bas	Returns Based On		
	Market Price	NAV ³		
BLW ¹	(5.74)%	$2.23\%^{4}$		
Lipper High Yield Funds (Leveraged) ²	(12.17)%	(5.11)%		

¹ All returns reflect reinvestment of dividends and/or distributions.

- ² Average return.
- ³ The Fund s discount to NAV, which widened during the period, accounts for the difference between performance based on price and performance based on NAV.

⁴ For financial reporting purposes, the market value of certain investments were adjusted as of report date. Accordingly, the net asset value (NAV) per share and total return based on net asset value performance presented herein are different than the information previously published on August 31, 2015. The following discussion relates to the Fund s absolute performance based on NAV:

What factors influenced performance?

The main contributors to the Fund s absolute performance were its exposure to term loans, asset-backed securities (ABS) and its duration and yield curve positioning.

The main detractors from the Fund s absolute performance during the period were its marginal positions in equity securities.

The Fund held derivatives during the reporting period, which had a neutral effect on performance. **Describe recent portfolio activity.**

The Fund reduced its exposure to high yield, while it increased its allocation to ABS and commercial mortgage-backed securities (CMBS). The Fund made these moves in anticipation of a negative impact on credit sentiment as the Federal Reserve's quantitative easing program came to an end, and in the belief that ABS and CMBS offered attractive relative value. **Describe portfolio positioning at period end.**

At period end, the Fund maintained a diversified exposure to non-government spread sectors including high yield and term loans as well as investment grade corporate credit, CMBS, ABS, and mortgage-backed securities (MBS).

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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BlackRock Limited Duration Income Trust

Fund Information

Symbol on NYSE	BLW
Initial Offering Date	July 30, 2003
Current Distribution Rate on Closing Market Price as of August 31, 2015 (\$14.60) ¹	8.18%
Current Monthly Distribution per Common Share ²	\$0.0995
Current Annualized Distribution per Common Share ²	\$1.1940
Economic Leverage as of August 31, 2015 ³	30%

¹ Current Distribution Rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate may consist of income, net realized gains and/or a tax return of capital. Past performance does not guarantee future results.

- ² The monthly distribution per Common Share, declared on October 1, 2015, was decreased to \$0.0870 per share. The current distribution rate on closing market price, current monthly distribution per Common Share, and current annualized distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future.
- ³ Represents reverse repurchase agreements outstanding as a percentage of total managed assets, which is the total assets of the Fund (including any assets attributable to borrowing) minus the sum of liabilities (other than borrowings representing financial leverage). For a discussion of leveraging techniques utilized by the Fund, please see The Benefits and Risks of Leveraging on page 10.

Market Price and Net Asset Value Per Share Summary

	8/31/15	8/31/14	Change	High	Low
Market Price	\$ 14.60	\$ 16.81	(13.15)%	\$ 16.84	\$13.76
Net Asset Value	\$17.04	\$ 18.09	(5.80)%	\$18.10	\$ 16.93

Market Price and Net Asset Value History For the Past Five Years

Overview of the Fund s Total Investments

Portfolio Composition	8/31/15	8/31/144
Corporate Bonds	38%	42%
Floating Rate Loan Interests	26	32
Asset-Backed Securities	16	5
Non-Agency Mortgage-Backed Securities	10	7
Preferred Securities	8	8
U.S. Government Sponsored Agency Securities	1	4
Foreign Agency Obligations	1	5

Common Stocks	5	1
Short-Term Securities	5	1
Other	6	7

⁴ Information has been revised to conform to current year presentation.

- ⁵ Representing less than 1% of the Fund s total investments.
- ⁶ Includes a less than 1% holding in each of the following investment types: Options Purchased, Other Interests and Warrants.
- ⁷ Includes a less than 1% holding in each of the following investment types: Options Purchased, Options Written, Other Interests and Warrants.

Credit Quality Allocation ^{8,9}	8/31/15	8/31/144
Credit Quality Allocation ^{8,9} AAA/Aaa ¹⁰	2%	6%
AA/Aa	2	2
A	8	3
BBB/Baa	17	15
BB/Ba	31	32
В	25	31
CCC/Caa	5	7
N/R	10	4

⁸ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody s if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

⁹ Excludes short-term securities.

¹⁰ The investment advisor evaluates the credit quality of not-rated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors, individual investments and/or issuer. Using this approach, the investment advisor has deemed U.S. Government Sponsored Agency Securities and U.S. Treasury Obligations as AAA/Aaa.

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AUGUST 31, 2015

The Benefits and Risks of Leveraging

The Funds may utilize leverage to seek to enhance the distribution rate on, and net asset value (NAV) of, their common shares (Common Shares). However, these objectives cannot be achieved in all interest rate environments.

In general, the concept of leveraging is based on the premise that the financing cost of leverage, which is based on short-term interest rates, is normally lower than the income earned by a Fund on its longer-term portfolio investments purchased with the proceeds from leverage. To the extent that the total assets of the Funds (including the assets obtained from leverage) are invested in higher-yielding portfolio investments, the Funds shareholders benefit from the incremental net income. The interest earned on securities purchased with the proceeds from leverage is paid to shareholders in the form of dividends, and the value of these portfolio holdings is reflected in the per share NAV.

To illustrate these concepts, assume a Fund s capitalization is \$100 million and it utilizes leverage for an additional \$30 million, creating a total value of \$130 million available for investment in longer-term income securities. If prevailing short-term interest rates are 3% and longer-term interest rates are 6%, the yield curve has a strongly positive slope. In this case, the Fund s financing costs on the \$30 million of proceeds obtained from leverage are based on the lower short-term interest rates. At the same time, the securities purchased by the Funds with the proceeds from leverage earn income based on longer-term interest rates. In this case, the Fund s financing cost of leverage is significantly lower than the income earned on the Fund s longer-term investments acquired from such leverage proceeds, and therefore the holders of Common Shares (Common Shareholders) are the beneficiaries of the incremental net income.

However, in order to benefit shareholders, the return on assets purchased with leverage proceeds must exceed the ongoing costs associated with the leverage. If interest and other costs of leverage exceed the Funds return on assets purchased with leverage proceeds, income to shareholders is lower than if the Funds had not used leverage. Furthermore, the value of the Funds portfolio investments generally varies inversely with the direction of long-term interest rates, although other factors can influence the value of portfolio investments. In contrast, the value of the Funds obligations under their leverage arrangements generally does not fluctuate in relation to interest rates. As a result, changes in interest rates can influence the Funds NAVs positively or negatively. Changes in the future direction of interest rates are very difficult to predict accurately, and there is no assurance that the Funds intended leveraging strategy will be successful.

Leverage also generally causes greater changes in the Funds NAVs, market prices and dividend rates than comparable portfolios without leverage. In a declining market, leverage is likely to cause a greater decline in the net asset value and market price of Funds shares than if the Funds were not leveraged. In addition, the Funds may be required to sell portfolio securities at inopportune times or at distressed values in order to comply with regulatory requirements applicable to the use of leverage or as required by the terms of leverage instruments, which may cause the Funds to incur losses. The use of leverage may limit the Funds ability to invest in certain types of securities or use certain types of hedging strategies. The Funds incur expenses in connection with the use of leverage, all of which are borne by Common Shareholders and may reduce income to the Common Shares. Moreover, to the extent the calculation of the Funds investment advisory fees includes assets purchased with the proceeds of leverage, the investment advisory fees payable to the Funds investment advisor will be higher than if the Funds did not use leverage.

Each Fund may utilize leverage through a credit facility or reverse repurchase agreements as described in the Notes to Financial Statements.

Under the Investment Company Act of 1940, as amended (the 1940 Act), the Funds are permitted to issue debt up to 3/3% of their total managed assets. A Fund may voluntarily elect to limit its leverage to less than the maximum amount permitted under the 1940 Act. In addition, a Fund may also be subject to certain asset coverage, leverage or portfolio composition requirements imposed by its credit facility, which may be more stringent than those imposed by the 1940 Act.

If a Fund segregates or designates on its books and records cash or liquid assets having values not less than the value of the Fund s obligations under the reverse repurchase agreement (including accrued interest), then such transaction is not considered a senior security and is not subject to the foregoing limitations and requirements under the 1940 Act.

Derivative Financial Instruments

The Funds may invest in various derivative financial instruments. Derivative financial instruments are used to obtain exposure to a security, index and/or market without owning or taking physical custody of securities or to manage market, equity, credit, interest rate, foreign currency exchange rate, commodity and/or other risks. Derivative financial instruments may give rise to a form of economic leverage. Derivative financial instruments involve risks, including the imperfect correlation between the value of a derivative financial instrument and the underlying asset,

possible default of the counterparty to the transaction or illiquidity of the derivative financial instrument. The Funds ability to use a derivative financial instrument successfully depends on the investment advisor s ability to predict pertinent market movements accurately, which cannot be assured. The use of derivative financial instruments may result in losses greater than if they had not been used, may limit the amount of appreciation a Fund can realize on an investment and/or may result in lower distributions paid to shareholders. The Funds investments in these instruments are discussed in detail in the Notes to Financial Statements.

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Schedule of Investments August 31, 2015

BlackRock Defined Opportunity Credit Trust (BHL)

(Percentages shown are based on Net Assets)

Common Stocks Diversified Consumer Services 0.4%	Shares	Value
Cengage Thomson Learning	8,922	\$ 233,087
Houghton Mifflin Harcourt Co. (a)	12,055	272,202
Total Common Stocks 0.4%		505,289

		Par	
Asset-Backed Securities (b)		(000)	
ALM Loan Funding, Series 2013-7RA, Class C, 3.74%, 4/24/24 (c)	USD	500	487,710
ALM XIV Ltd., Series 2014-14A, Class C, 3.74%, 7/28/26 (c)		713	682,492
ALM XVI Ltd./ALM XVI LLC, Series 2015-16A, Class B, 3.16%, 7/15/27 (c)		350	347,620
Atlas Senior Loan Fund Ltd., Series 2014-6A, Class D, 3.98%, 10/15/26 (c)		250	240,778
Atrium CDO Corp., Series 9A, Class D, 3.83%, 2/28/24 (c)		250	241,959
Benefit Street Partners CLO VII Ltd., Series 2015-VIIA, Class B, 3.23%, 7/18/27 (c)		295	290,280
Carlyle Global Market Strategies CLO Ltd., Series 2012-4A, Class D, 4.79%, 1/20/25 (c)		250	250,168
Cent CLO 22 Ltd., Series 2014-22A, Class C, 4.06%, 11/07/26 (c)		250	243,950
LCM XVIII LP, Series 18A, Class INC, 0.00%, 4/20/27 (d)		500	430,000
North End CLO Ltd., Series 2013-1A, Class D, 3.79%, 7/17/25 (c)		250	240,000
Octagon Investment Partners XVII Ltd., Series 2013-1A, Class D,			
3.48%, 10/25/25 (c)		250	230,796
Sound Point CLO IV Ltd., Series 2013-3A, Class A, 1.66%, 1/21/26 (c)		250	248,177
Venture XXI CLO Ltd., Series 2015-21A, Class A, 1.77%, 7/15/27 (c)		250	249,250
Voya CLO Ltd., Series 2014-4A, Class SUB, 0.00%, 10/14/26 (d)		1,000	785,915
Total Asset-Backed Securities 4.0%			4,969,095

Corporate Bonds			
Airlines 0.7%			
American Airlines Pass-Through Trust, Series 2013-2, Class C, 6.00%, 1/15/17 (b)		247	252,894
Delta Air Lines Pass-Through Trust, Series 2009-1, Class B, 9.75%, 12/17/16		42	44,550
US Airways Pass-Through Trust, Series 2012-2, Class C, 5.45%, 6/03/18		590	594,425
			891,869
Auto Components 0.1%			
Icahn Enterprises LP/Icahn Enterprises Finance Corp., 3.50%, 3/15/17		164	163,180
		Par	
Corporate Bonds		(000)	Value
Commercial Services & Supplies 0.2%			
Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 3.07%, 12/01/17 (c)	USD	68	\$ 67,660
AWAS Aviation Capital Ltd., 7.00%, 10/17/16 (b)		187	187,806
			255.466
Communications Equipment 0.1%			255,400
Avaya, Inc., 7.00%, 4/01/19 (b)		101	90,648
Containers & Packaging 0.2%			
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc., 3.34%, 12/15/19 (b)(c)		260	254,800
Diversified Telecommunication Services 0.3%			
Level 3 Financing, Inc.:			
3.91%, 1/15/18 (c)		228	229,710
5.13%, 1/15/21		127	133,033
			362.743
Health Care Equipment & Supplies 0.1%			2.02,715
DJO Finance LLC/DJO Finance Corp., 8.13%, 6/15/21 (b)		75	77,588
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Health Care Providers & Services 0.2%		
Tenet Healthcare Corp., 3.84%, 6/15/20 (b)(c)	310	311,705
Media 0.9%		
Altice Financing SA, 6.63%, 2/15/23 (b)	200	199,000
Altice US Finance I Corp., 5.38%, 7/15/23 (b)	275	272,250
CCO Safari II LLC, 4.91%, 7/23/25 (b)	420	416,007
Numericable Group SA, 6.00%, 5/15/22 (b)	200	200,000
		1,087,257
Metals & Mining 0.0%		
Novelis, Inc., 8.38%, 12/15/17	60	60,075
Oil, Gas & Consumable Fuels 0.5%		
California Resources Corp., 5.50%, 9/15/21	400	310,152
CONSOL Energy, Inc., 5.88%, 4/15/22	140	100,100
MEG Energy Corp., 7.00%, 3/31/24 (b)	200	163,500
		573,752
Pharmaceuticals 0.5%		,
Valeant Pharmaceuticals International, Inc. (b):		
5.38%, 3/15/20	315	320,512
5.88%, 5/15/23	190	193,800
6.13%, 4/15/25	105	108,150
		622,462
Wireless Telecommunication Services 0.2%		022, 102
Sprint Communications, Inc., 7.00%, 3/01/20 (b)	275	292,105
Total Corporate Bonds 4.0%		5,043,650

Floating Rate Loan Interests (c)		
Aerospace & Defense 1.4%		
BE Aerospace, Inc., 2014 Term Loan B, 4.00%, 12/16/21	629	630,782

Portfolio Abbreviations

ABS	Asset-Backed Security	DIP	Debtor-In-Possession	NZD	New Zealand Dollar
ADS	American Depositary Shares	EUR	Euro	OTC	Over-the-Counter
AUD	Australian Dollar	GBP	British Pound	PIK	Payment-In-Kind
CAD	Canadian Dollar	JPY	Japanese Yen	USD	U.S. Dollar
CLO	Collateralized Loan Obligation	MSCI	Morgan Stanley Capital International	VA	Department of Veterans Affairs
CR	Custodian Receipt	NYSE	New York Stock Exchange		

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

(Percentages shown are based on Net Assets)

Digital Gene USD 429 \$ 426,743 Digital Gene 275 282,562 282,562 Transdign, Inc.: 219 216,717 282,562 Dist Perre Loan B., 3,50%, 5/4/22 219 216,717 282,562 Terre Loan B., 3,55%, 6/04/21 198 195,773 282,562 Terre Loan B., 3,55%, 6/04/21 196 140,228 140,228 TEVA Konzep FLC, Symbetic LC, 6,50%, 3/19/21 162 146,028 22,871 TEVA Locgistics Canada ULC, Canadian Terre Loan, 6,50%, 3/19/21 22 201,419 224 201,419 TEVA Logistics Canada ULC, Canadian Terre Loan, 6,50%, 3/19/21 22 201,419 23 22,871 225 228,910 319,603 318,314 318,314 316,312,113,123			Par	
Verosgine & Defense (concluded) VISD 429 5 426,743 FASC, Inc., 2nd Lien Term Loan, 12.00%, 5/30/21 275 5 426,743 TASC, Inc., 2nd Lien Term Loan, 12.00%, 5/30/21 219 216,717 Term Loan, D. 3.75%, 604/21 198 195,773 Terr Cipht & Logistics 0.4% 1.752,577 TX-X Group PLC, Synthetic LC, 6.50%, 3/19/21 156 140,228 TX-VA Logistics 0.4% 22,871 166 140,228 TX-VA Logistics 0.4% 22,871 224 201,419 Virthres on 7% 5 510,546 146,228 Virthres on 7% 5 510,546 146,422 Virthres on 7% 5 116,442 16,442 Virthres on 7% 127 121,203 319,603 Virthres of Cong, 2018 Term Loan B1, 3,25%, 10/18/18 320 319,603 Virthres on 7% 1172 121,203 164,422 Virthres on 7% 1172 121,203 164,422 Virthres on 7% 1174,422 1164,422 164,440 <th>Floating Rate Loan Interests (c)</th> <th></th> <th>(000)</th> <th>Value</th>	Floating Rate Loan Interests (c)		(000)	Value
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Auto Components 3.7% Affinia Group Intermediate Holdings, Inc., Term Loan B2, 4.75%, 4/27/20 282 281,449 Autoparts Holdings Ltd.: 333 521,964 Ist Lien Term Loan, 7.00%, 7/29/17 593 521,964 Ind Lien Term Loan, 7.00%, 7/29/18 200 169,575 Dayco Products LLC, Term Loan B, 5.25%, 12/12/19 355 354,157 TPC Holdings, Inc., Ist Lien Term Loan, 5.25%, 17/19/19 325 313,625 Gates Global, Inc., Term Loan B, 4.25%, 7/05/21 1.970 1.883,741 He Godycar Tire & Rubber Co., 2nd Lien Term Loan, 3.75%, 4/30/19 633 633,384 INA Beteiligungsgesellschaft mbH, Term Loan B, 4.25%, 5/15/20 407 407,855 UCI International, Inc., Term Loan B, 5.50%, 7/26/17 52 51,742 Automobile 0.4% 4,618,492 Mutomobile 0.4% 502,954 Banks 0.3% 88 186,805 3.50%, 5/24/17 317 316,149 Soz5%, 5/24/17 502,954 502,954 Banks 0.3% 825%, 603/21 69 68,376	1.64%, 9/10/18		64	61,440
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Auto Components 3.7% Affinia Group Intermediate Holdings, Inc., Term Loan B2, 4.75%, 4/27/20 282 281,449 Autoparts Holdings, Luc. 593 521,964 Ist Lien Term Loan, 7.00%, 7/29/17 593 521,964 Dad Lien Term Loan, 11.00%, 1/29/18 200 169,575 Dayco Products LLC, Term Loan B, 5.25%, 12/12/19 325 313,625 States Global, Inc., Term Loan B, 5.25%, 12/12/19 325 313,625 The Goodynear Tire & Rubber Co., 2nd Lien Term Loan, 3.75%, 4/30/19 633 634,384 INA Beteiligungsgesellschaft mbH, Term Loan B, 4.25%, 5/15/20 407 407,855 UCI International, Inc., Term Loan B, 5.50%, 7/26/17 52 51,742 Automobiles 0.4% 4618,492 4618,492 Automobiles 0.4% 502,954 502,954 Banks 0.3% 188 186,805 3.50%, 5/24/17 317 316,149 Solog, 603/21 Solog, 603/21 Solog, 603/21 Solog, 603/21 Solog, 603/21 69 68,				
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Affinia Group Intermediate Holdings, Inc., Term Loan B2, 4.75%, 4/27/20 282 281,449 Autopats Holdings Lul:	Auto Components 37%			071,005
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Automobiles 0.4% Chrysler Group LLC, Term Loan B: 325%, 12/31/18 3.25%, 12/31/18 188 186,805 3.50%, 5/24/17 317 316,149 502,954 Banks 0.3% Redtop Acquisitions Ltd.: Ist Lien Term Loan, 4.50%, 12/03/20 256 256,100 2nd Lien Term Loan, 8.25%, 6/03/21 69 68,376 Biotechnology 0.1% AMAG Pharmaceuticals, Inc., 2015 1st Lien Term Loan, 4.75%, 8/13/21 195 194,513 Building Products 3.7% Continental Building Products LLC, 1st Lien Term Loan, 4.00%, 8/28/20 316 313,721 CPG International, Inc., Term Loan, 4.75%, 9/30/20 1,185 1,173,421				
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Automobiles 0.4% Chrysler Group LLC, Term Loan B: 188 3.25%, 12/31/18 188 186,805 3.50%, 5/24/17 317 316,149 Solutions Ltd: Solutions Ltd:: Redtop Acquisitions Ltd:: Ist Lien Term Loan, 4.50%, 12/03/20 256 256,100 201 Lien Term Loan, 4.50%, 12/03/20 256 256,100 201 Lien Term Loan, 4.50%, 12/03/20 256 256,100 201 Lien Term Loan, 4.50%, 12/03/20 256 256,100 201 Lien Term Loan, 4.50%, 6/03/21 69 68,376 201 Lien Term Loan, 4.75%, 8/13/21 195 194,513 Biotechnology 0.1% AMAG Pharmaceuticals, Inc., 2015 Ist Lien Term Loan, 4.75%, 8/13/21 195 194,513 Bioliding Products 3.7% Continental Building Products LLC, 1st Lien Term Loan, 4.00%, 8/28/20 316 313,721 CPG International, Inc., Term Loan, 4.75%, 9/30/20 1,185 1,173,421				
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3.25%, 12/31/18 188 186,805 3.50%, 5/24/17 317 316,149 502,954 Banks 0.3% Redtop Acquisitions Ltd.: 1st Lien Term Loan, 4.50%, 12/03/20 256 256,100 2nd Lien Term Loan, 8.25%, 6/03/21 69 68,376 Biotechnology 0.1% AMAG Pharmaceuticals, Inc., 2015 1st Lien Term Loan, 4.75%, 8/13/21 195 194,513 Building Products 3.7% Continental Building Products LLC, 1st Lien Term Loan, 4.00%, 8/28/20 316 313,721 CPG International, Inc., Term Loan, 4.75%, 9/30/20 1,185 1,173,421	Automobiles 0.4%			
3.50%, 5/24/17 317 316,149 502,954 502,954 Banks 0.3% 502,954 Redtop Acquisitions Ltd.: 256 256,100 1st Lien Term Loan, 4.50%, 12/03/20 256 256,100 2nd Lien Term Loan, 8.25%, 6/03/21 69 68,376 Site chronogy 0.1% AMAG Pharmaceuticals, Inc., 2015 1st Lien Term Loan, 4.75%, 8/13/21 195 194,513 Building Products 3.7% 316 313,721 Continental Building Products LLC, 1st Lien Term Loan, 4.00%, 8/28/20 316 313,721 CPG International, Inc., Term Loan, 4.75%, 9/30/20 1,185 1,173,421	Chrysler Group LLC, Term Loan B:			
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Banks 0.3% Redtop Acquisitions Ltd.: 1st Lien Term Loan, 4.50%, 12/03/20 256 256,100 2nd Lien Term Loan, 8.25%, 6/03/21 69 68,376 Biotechnology 0.1% 324,476 AMAG Pharmaceuticals, Inc., 2015 1st Lien Term Loan, 4.75%, 8/13/21 195 194,513 Building Products 3.7% 316 313,721 Continental Building Products LLC, 1st Lien Term Loan, 4.00%, 8/28/20 316 313,721 CPG International, Inc., Term Loan, 4.75%, 9/30/20 1,185 1,173,421	3.50%, 5/24/17		317	316,149
Banks 0.3% Redtop Acquisitions Ltd.: 1st Lien Term Loan, 4.50%, 12/03/20 256 256,100 2nd Lien Term Loan, 8.25%, 6/03/21 69 68,376 Biotechnology 0.1% 324,476 AMAG Pharmaceuticals, Inc., 2015 1st Lien Term Loan, 4.75%, 8/13/21 195 194,513 Building Products 3.7% 316 313,721 Continental Building Products LLC, 1st Lien Term Loan, 4.00%, 8/28/20 316 313,721 CPG International, Inc., Term Loan, 4.75%, 9/30/20 1,185 1,173,421				
Banks 0.3% Redtop Acquisitions Ltd.: 1st Lien Term Loan, 4.50%, 12/03/20 256 256,100 2nd Lien Term Loan, 8.25%, 6/03/21 69 68,376 Biotechnology 0.1% 324,476 AMAG Pharmaceuticals, Inc., 2015 1st Lien Term Loan, 4.75%, 8/13/21 195 194,513 Building Products 3.7% 316 313,721 Continental Building Products LLC, 1st Lien Term Loan, 4.00%, 8/28/20 316 313,721 CPG International, Inc., Term Loan, 4.75%, 9/30/20 1,185 1,173,421				502 954
Redtop Acquisitions Ltd.: 256 256,100 1st Lien Term Loan, 4.50%, 12/03/20 269 68,376 2nd Lien Term Loan, 8.25%, 6/03/21 69 68,376 Site Constrained and the second seco	Banks 0.3%			552,757
1st Lien Term Loan, 4.50%, 12/03/20 256 256, 100 2nd Lien Term Loan, 8.25%, 6/03/21 69 68,376 Biotechnology 0.1% AMAG Pharmaceuticals, Inc., 2015 1st Lien Term Loan, 4.75%, 8/13/21 195 194,513 Biolding Products 3.7% Continental Building Products LLC, 1st Lien Term Loan, 4.00%, 8/28/20 316 313,721 CPG International, Inc., Term Loan, 4.75%, 9/30/20 1,185 1,173,421				
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324,476 Biotechnology 0.1% AMAG Pharmaceuticals, Inc., 2015 1st Lien Term Loan, 4.75%, 8/13/21 Building Products 3.7% Continental Building Products LLC, 1st Lien Term Loan, 4.00%, 8/28/20 316 313,721 CPG International, Inc., Term Loan, 4.75%, 9/30/20				
Biotechnology 0.1% AMAG Pharmaceuticals, Inc., 2015 1st Lien Term Loan, 4.75%, 8/13/21 195 194,513 Building Products 3.7% 316 313,721 Continental Building Products LLC, 1st Lien Term Loan, 4.00%, 8/28/20 316 313,721 CPG International, Inc., Term Loan, 4.75%, 9/30/20 1,185 1,173,421	2nd 1.011 1.0111 1.0011, 0.25 /0, 0/05/21		07	00,570
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AMAG Pharmaceuticals, Inc., 2015 1st Lien Term Loan, 4.75%, 8/13/21 195 194,513 Building Products 3.7% 316 313,721 Continental Building Products LLC, 1st Lien Term Loan, 4.00%, 8/28/20 316 313,721 CPG International, Inc., Term Loan, 4.75%, 9/30/20 1,185 1,173,421				324,476
Building Products 3.7% Continental Building Products LLC, 1st Lien Term Loan, 4.00%, 8/28/20 316 313,721 CPG International, Inc., Term Loan, 4.75%, 9/30/20 1,185 1,173,421	0t			
Continental Building Products LLC, 1st Lien Term Loan, 4.00%, 8/28/20 316 313,721 CPG International, Inc., Term Loan, 4.75%, 9/30/20 1,185 1,173,421			195	194,513
CPG International, Inc., Term Loan, 4.75%, 9/30/20 1,185 1,173,421	Building Products 3.7%			
	Continental Building Products LLC, 1st Lien Term Loan, 4.00%, 8/28/20		316	313,721
Floating Rate Loan Interests (c) Par Value	CPG International, Inc., Term Loan, 4.75%, 9/30/20		1,185	1,173,421
	Floating Rate Loan Interests (c)		Par	Value

		(000)	
Building Products (concluded)			
GYP Holdings III Corp., 1st Lien Term Loan, 4.75%, 4/01/21	USD	316	\$ 308,694
Hanson Building Products Ltd., 1st Lien Term Loan, 6.50%, 2/18/22		144	143,298
Jeld-Wen, Inc., Term Loan B, 5.25%, 10/15/21		697	695,908
Ply Gem Industries, Inc., Term Loan, 4.00%, 2/01/21		222	219,633
Quikrete Holdings, Inc., 1st Lien Term Loan, 4.00%, 9/28/20		383	380,779
Universal Services of America LP:			
2015 2nd Lien Term Loan, 9.50%, 7/28/23		136	134,761
2015 Delayed Draw Term Loan, 6.00%, 7/28/22		1	1,302
2015 Term Loan, 4.75%, 7/28/22		515	507,718
Wilsonart LLC:			
Incremental Term Loan B2, 4.00%, 10/31/19		108	107,335
Term Loan B, 4.00%, 10/31/19		635	629,051
			4,615,621
Capital Markets 1.0%			
Affinion Group, Inc., Term Loan B, 6.75%, 4/30/18		298	280,455
American Capital Holdings, Inc., 2017 Term Loan, 3.50%, 8/22/17		193	192,784
RPI Finance Trust, Term Loan B4, 3.50%, 11/09/20		784	783,220
			1,256,459
Chemicals 4.7% Allnex (Luxembourg) & Cy SCA, Term Loan B1, 4.50%, 10/03/19		252	251,248
		-	,
Allnex USA, Inc., Term Loan B2, 4.50%, 10/03/19		131	130,361
Axalta Coating Systems US Holdings, Inc., Term Loan, 3.75%, 2/01/20		512	509,752
CeramTec Acquisition Corp., Term Loan B2, 4.25%, 8/30/20		27	26,505
Charter NEX US Holdings, Inc., Term Loan B, 5.25%, 2/07/22		260	260,325
The Chemours Co., Term Loan B, 3.75%, 5/12/22		191	184,213
Chemtura Corp., Term Loan B, 3.50%, 8/27/16		62	62,173
Chromaflo Technologies Corp.:			
1st Lien Term Loan, 4.50%, 12/02/19		51	49,591
2nd Lien Term Loan, 8.25%, 6/02/20		110	103,396
Evergreen Acqco 1 LP, Term Loan, 5.00%, 7/09/19		334	310,904
INEOS US Finance LLC, 6 Year Term Loan, 3.75%, 5/04/18		159	158,609
Klockner-Pentaplast of America, Inc., Term Loan, 5.00%, 4/28/20		165	164,517
Kronos Worldwide, Inc., 2015 Term Loan, 4.00%, 2/18/20		114	109,304
MacDermid, Inc.:			
1st Lien Term Loan, 4.50%, 6/07/20		651	648,248
Term Loan B2, 4.75%, 6/07/20		166	165,697
Minerals Technologies Inc., 2015 Term Loan B, 3.75%, 5/09/21		334	334,017
Nexeo Solutions LLC, Term Loan B, 5.00%, 9/08/17		325	315,691
OXEA Finance LLC:			
2nd Lien Term Loan, 8.25%, 7/15/20		315	293,999
Term Loan B2, 4.25%, 1/15/20		575	559,675
Royal Holdings, Inc.:			
2015 1st Lien Term Loan, 4.50%, 6/19/22		260	258,809
2015 2nd Lien Term Loan, 4:50%, 6/19/23		110	109,588
Loto Lie Lien Term Loan, 0.50 /0, 01 1725		110	107,500

See Notes to Financial Statements.

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ANNUAL REPORT

Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

(Percentages shown are based on Net Assets)

		Par	
Floating Rate Loan Interests (c)		(000)	Value
Chemicals (concluded)			
Solenis International LP:			
1st Lien Term Loan, 4.25%, 7/31/21	USD	352	\$ 347,162
2nd Lien Term Loan, 7.75%, 7/31/22		390	373,425
Fata Chemicals North America, Inc., Term Loan B, 3.75%, 8/07/20		128	128,292
Commercial Services & Supplies 6.8%			5,855,501
ADMI Corp., 2015 Term Loan B, 5.50%, 4/30/22		190	190,950
ADS Waste Holdings, Inc., Term Loan, 3.75%, 10/09/19		710	702,924
ARAMARK Corp.:		/10	102,721
Extended Synthetic Line of Credit 2, 0.04%, 7/26/16		14	13,735
Extended Synthetic Line of Credit 3, 3.65%, 7/26/16		9	9,289
Verm Loan E, 3.25%, 9/07/19		645	642,651
Ferm Loan F, 3.25%, 2/24/21		194	192,632
Asurion LLC, Term Loan B4, 5.00%, 8/04/22		280	276,850
Brand Energy & Infrastructure Services, Inc., Term Loan B, 4.75%, 11/26/20		859	771,757
Catalent Pharma Solutions, Inc., Term Loan B, 4.25%, 5/20/21		756	755,338
Connolly Corp.:		750	133,330
st Lien Term Loan, 4.50%, 5/14/21		678	676,529
nd Lien Term Loan, 8.00%, 5/14/22		325	325,000
Creative Artists Agency LLC, Term Loan B, 5.50%, 12/17/21		239	240,293
Dealer Tire LLC, Term Loan B, 5.50%, 12/22/21		181	182.019
CAR Auction Services, Inc., Term Loan B2, 3.50%, 3/11/21		306	305,136
Coosharem LLC, Exit Term Loan, 7.50%, 5/15/20		545	537,255
ivingston International, Inc., 1st Lien Term Loan, 5.00%, 4/18/19		304	296,205
SI Holdings LLC, Term Loan B, 5.00%, 12/02/21		373	372,192
pin Holdro, Inc., Term Loan B, 4.25%, 11/14/19		1,072	1,056,670
JS Ecology, Inc., Term Loan, 3.75%, 6/17/21		196	196,951
Vaste Industries USA, Inc., Term Loan B, 4.25%, 2/27/20		206	206,388
Vest Corp., Term Loan B10, 3.25%, 6/30/18		598	592,140
			8,542,904
Communications Equipment 1.8%			
Applied Systems, Inc.:			
st Lien Term Loan, 4.25%, 1/25/21		326	324,776
nd Lien Term Loan, 7.50%, 1/24/22		85	84,448
avaya, Inc., Term Loan B7, 6.25%, 5/29/20		548	469,802
CommScope, Inc., Term Loan B5, 3.75%, 12/29/22		210	209,038
Riverbed Technology, Inc., Term Loan B, 6.00%, 4/24/22		135	134,606
ayo Group LLC, Term Loan B, 3.75%, 5/06/21		1,028	1,021,521
Construction & Engineering 0.1%			2,244,191
AECOM Technology Corp., Term Loan B, 3.75%, 10/15/21 Construction Materials 0.4%		178	178,484
Filtration Group Corp., 1st Lien Term Loan, 4.25%, 11/21/20		309	308,588
Headwaters, Inc., Term Loan B, 4.50%, 3/24/22		164	164,366
AcJunkin Red Man Corp., Term Loan, 4.75%, 11/08/19		100	97,676
			570,630
		Par	
Floating Rate Loan Interests (c) Containers & Packaging 0.8%		(000)	Value
Ardagh Holdings USA, Inc., Incremental Term Loan, 4.00%, 12/17/19	USD	182	\$ 181,429

Berry Plastics Holding Corp., Term Loan E, 3.75%, 1/06/21	286	283,630
BWAY Holding Co., Inc., Term Loan B, 5.50%, 8/14/20	342	341,550
Rexam PLC, 1st Lien Term Loan, 4.25%, 5/02/21	168	167,879
		974,488
Distributors 0.6%		
ABC Supply Co., Inc., Term Loan, 3.50%, 4/16/20	462	459,712
American Tire Distributors Holdings, Inc., 2015 Term Loan, 5.25%, 9/01/21	349	349,998
		809,710
Diversified Consumer Services 2.6%		809,710
Allied Security Holdings LLC:		
1st Lien Term Loan, 4.25%, 2/12/21	648	645,205
2nd Lien Term Loan, 8.00%, 8/13/21	321	318,085
Bright Horizons Family Solutions, Inc.:	321	510,005
Incremental Term Loan B1, 4.25%, 1/30/20	80	79.600
Term Loan B, 3.75%, 1/30/20	629	627,749
CT Technologies Intermediate Holdings, Inc., 1st Lien Term Loan, 5.25%, 12/01/21	174	174,107
ROC Finance LLC, Term Loan, 5.00%, 6/20/19	246	233,754
ServiceMaster Co., 2014 Term Loan B, 4.25%, 7/01/21	1,208	1,200,985
Service Master Co., 2014 Terri Loan B, 4.25%, 7/01/21	1,208	1,200,985
		3,279,485
Diversified Financial Services 3.1%		
AlixPartners LLP, 2015 Term Loan B, 4.50%, 7/28/22	215	214,785
AssuredPartners Capital, Inc., 1st Lien Term Loan, 5.00%, 3/31/21	596	595,792
Diamond US Holding LLC, Term Loan B, 4.75%, 12/17/21	224	223,781
Jefferies Finance LLC, Term Loan, 4.50%, 5/14/20	600	594,000
Onex Wizard US Acquisition, Inc., Term Loan, 4.25%, 3/13/22	464	463,160
Reynolds Group Holdings, Inc., Dollar Term Loan, 4.50%, 12/01/18	723	722,212
SAM Finance Luxembourg Sarl, Term Loan, 4.25%, 12/17/20	420	420,225
TransFirst, Inc.:		
2014 2nd Lien Term Loan, 9.00%, 11/12/22	190	188,480
Incremental Term Loan B, 4.75%, 11/12/21	412	410,863
		3,833,298
Diversified Telecommunication Services 4.1%		
Altice Financing SA, Term Loan:		
Delayed Draw, 5.50%, 7/02/19	393	394,344
5.25%, 2/04/22	160	160,800
Consolidated Communications, Inc., Term Loan B, 4.25%, 12/23/20	258	256,925
Hawaiian Telcom Communications, Inc., Term Loan B, 5.00%, 6/06/19	516	516,032
Integra Telecom, Inc.:		
2015 1st Lien Term Loan, 5.25%, 8/14/20	509	507,895
2nd Lien Term Loan, 9.75%, 2/21/20	168	166,896
Level 3 Financing, Inc.:		
2013 Term Loan B, 4.00%, 1/15/20	2,330	2,327,810
2019 Term Loan, 4.00%, 8/01/19	350	349,012
Virgin Media Investment Holdings Ltd., Term Loan F, 3.50%, 6/30/23	525	518,815
		5,198,529
		3,170,327

See Notes to Financial Statements.

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AUGUST 31, 2015

Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

(Percentages shown are based on Net Assets)

	F	Par	
Floating Rate Loan Interests (c)	(0	00)	Value
Electrical Equipment 0.7%		,	
Southwire Co., Term Loan, 3.00%, 2/10/21	USD	262	\$ 257,435
Texas Competitive Electric Holdings Co. LLC:			
DIP Term Loan, 3.75%, 5/05/16		448	448,169
Extended Term Loan, 4.67%, 10/10/17 (a)(e)		380	171,433
			877,037
Electronic Equipment, Instruments & Components 0.5%			
CDW LLC, Term Loan, 3.25%, 4/29/20		372	368,991
CPI Acquisition, Inc., Term Loan B, 6.75%, 8/17/22		245	241,019
			610,010
Energy Equipment & Services 1.1%			510,010
Dynegy Holdings, Inc., Term Loan B2, 4.00%, 4/23/20		255	254,056
Exgen Texas Power LLC, Term Loan B, 5.75%, 9/16/21		263	251,982
MEG Energy Corp., Refinancing Term Loan, 3.75%, 3/31/20		951	885,077
			1 001 115
Food & Staples Retailing 1.2%			1,391,115
New Albertson s, Inc., Term Loan, 4.75%, 6/27/21		332	331,344
Rite Aid Corp., 2nd Lien Term Loan, 5.75%, 8/21/20		235	237,204
Supervalu, Inc., Refinancing Term Loan B, 4.50%, 3/21/19		505	506,583
US Foods, Inc., Refinancing Term Loan, 4.50%, 3/31/19		378	378,260
			1,453,391
Food Products 3.4%		255	250.000
CTI Foods Holding Co. LLC, 1st Lien Term Loan, 4.50%, 6/29/20		255	250,980
Diamond Foods, Inc., Term Loan, 4.25%, 8/20/18		675	672,096
Dole Food Co., Inc., Term Loan B, 4.50%, 11/01/18		618	617,686
Hearthside Group Holdings LLC, Term Loan, 4.50%, 6/02/21 New HB Acquisition LLC:		320	318,460
1st Lien Term Loan, 4.50%, 8/03/22		375	374,884
2nd Lien Term Loan, 8.50%, 8/03/23		80	80,100
Pabst Brewing Co., Inc., Term Loan, 5.75%, 10/21/21		428	427,258
Performance Food Group Co., 2nd Lien Term Loan, 6.25%, 11/14/19		370	369,919
Pinnacle Foods Finance LLC, Term Loan G, 3.00%, 4/29/20		605	601,504
Post Holdings Inc., Series A Incremental Term Loan, 3.75%, 6/02/21		(f	,
Reddy Ice Corp.:		× .	
1st Lien Term Loan, 6.75%, 5/01/19		363	301,018
2nd Lien Term Loan, 10.75%, 11/01/19		270	189,000
			4,203,039
Health Care Equipment & Supplies 4.1% Alere, Inc., 2015 Term Loan B, 4.25%, 6/18/22 6/18/22		285	284,803
Alere, Inc., 2015 Term Loan B, 4.25%, 6/18/22 Auris Luxembourg III Sarl, Term Loan B4, 4.25%, 1/15/22		285 223	284,803
Capsugel Holdings US, Inc., Term Loan B, 3.50%, 8/01/18		435	434,076
DJO Finance LLC, 2015 Term Loan, 4.25%, 6/08/20		710	705,740
Iasis Healthcare LLC, Term Loan B2, 4.50%, 5/03/18		611	611,457
100 Iculture EEC, Icili Ecul E2, 10070, 570510	F	ar	011,707
Floating Rate Loan Interests (c)	(0	00)	Value
Health Care Equipment & Supplies (concluded)	USD	794	\$ 791,125
minucor, me., Remaining remi Luan D_2 , $J.0070$, $0/17/10$	USD	124	J 171,14J

Health Care Equipment & Supplies (concluded)			
Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18	USD	794	\$ 791,125
Leonardo Acquisition Corp., Term Loan, 4.25%, 1/31/21		500	497,633
Millennium Health LLC, Term Loan B, 5.25%, 4/16/21		348	170,107
National Vision, Inc., 1st Lien Term Loan, 4.00%, 3/12/21		701	683,010

Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21	622	612,024
Sage Products Holdings III LLC, Refinancing Term Loan B2, 4.25%, 12/13/19	169	168,279
		5,181,332
Health Care Providers & Services 7.6%		-, - ,
Acadia Healthcare Co., Inc., Term Loan B, 4.25%, 2/11/22	111	112,089
Air Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/06/22	295	289,469
Amsurg Corp., 1st Lien Term Loan B, 3.75%, 7/16/21	297	296,667
CHG Healthcare Services Inc., Term Loan, 4.25%, 11/19/19	564	561,651
Community Health Systems, Inc.:		
Term Loan F, 3.58%, 12/31/18	338	337,607
Term Loan G, 3.75%, 12/31/19	555	553,699
Term Loan H, 4.00%, 1/27/21	1,021	1,022,559
Curo Health Services LLC, 2015 1st Lien Term Loan, 6.50%, 2/07/22	349	349,561
DaVita HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21	2,193	2,186,907
Envision Healthcare Corp., Term Loan, 4.00%, 5/25/18	420	419,108
Genesis HealthCare Corp., Term Loan B, 10.00%, 12/04/17	265	268,887
HC Group Holdings III, Inc., Term Loan B, 6.00%, 4/07/22	170	170,251
HCA, Inc., Term Loan B5, 2.95%, 3/31/17	313	312,662
MPH Acquisition Holdings LLC, Term Loan, 3.75%, 3/31/21	438	432,265
National Mentor Holdings, Inc., Term Loan B, 4.25%, 1/31/21	316	314,073
Sterigenics-Nordion Holdings LLC, Term Loan B, 4.25%, 5/15/22	720	714,154
Surgery Center Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/03/20	439	438,877
Surgical Care Affiliates, Inc., Term Loan B, 4.25%, 3/17/22	509	507,438
U.S. Renal Care, Inc., 2013 Term Loan, 4.25%, 7/03/19	194	193,367
		,
		9,481,291
Health Care Technology 0.9%		9,401,291
IMS Health, Inc., Term Loan, 3.50%, 3/17/21	751	744,715
MedAssets, Inc., Term Loan B, 4.00%, 12/13/19	419	416,007
		1,160,722
Hotels, Restaurants & Leisure 10.4%		1,100,122
Amaya Holdings BV:		
1st Lien Term Loan, 5.00%, 8/01/21	285	282.466
2nd Lien Term Loan, 8.00%, 8/01/22	322	321,698
Boyd Gaming Corp., Term Loan B, 4.00%, 8/14/20	238	237,786
Bronco Midstream Funding LLC, Term Loan B, 5.00%, 8/15/20	654	627,907
Burger King Newco Unlimited Liability Co., 2015 Term Loan B, 3.75%, 12/12/21	1.084	1,082,157
	1,001	1,002,107

See Notes to Financial Statements.

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ANNUAL REPORT

Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

(Percentages shown are based on Net Assets)

Hotels, Restaurants & Leisure (concluded) USD 1.349 \$ \$ 1.285.088 CCem Kerger, Inc., Term Loan B, 4.50%, 808/21 USD 1.349 \$ 1.285.088 CCem Kerger, Inc., Term Loan B, 4.50%, 808/21 205 205.000 EMerado Resorts LLC, Term Loan B, 4.50%, 808/21 205 205.000 ESH Hospitality, Inc., Term Loan B, 4.25%, 71/302 607 605.249 La Quinta Internediate Holding St. (C, Term Loan B, 4.00%, 4/14/21 1.827 1.421.437 La Quinta Internediate Holding St. (L), Term Loan B, 4.00%, 4/14/21 1.827 1.421.437 La Quinta Internediate Holding St. (12/01P) 778 770.600 Pinnacle Entertainment, Inc., Term Loan B, 2.37%, 8/13/20 310 509.743 RHP Hole (Propertis L), Term Loan B, 2.35%, 1/15/21 292 291.758 Sabre, Inc: 113 112.611 113 Inceremental Term Loan B, 4.00%, 2/19/19 113 112.611 Term Loan B, 4.00%, 2/19/19 113 112.611 Term Loan B, 4.00%, 2/19/19 521 510.720 Scientific Cames International, Inc., 2014 Term Loan B, 5.75%, 9/02/21 758 758.883 Tarelpo			Par	
Caesars Entertainment Resort Properties LLC, Term Loan B, 700%, 10/11/20 USD 1.349 \$ 1.255,088 CCM Merger, Inc., Term Loan, 5.50%, 509/21 421 440,541 Eldenda Resorts Corp., Term Loan, 5.00%, 60/21/0 200 211,445 ESH Hospitality, Inc., Term Loan, 5.00%, 60/21/0 607 605,549 Influor worldwides Finance LLC, Term Loan B, 3.50%, 10/26/20 607 605,549 Influor worldwides Finance LLC, Term Loan B, 3.50%, 10/26/20 501 533,539 La Quinta Intermentational, Term Loan B, 3.25%, 12/9/20 591 587,531 MCM Resorts International, Term Loan B, 3.50%, 12/9/20 591 587,531 MCM Resorts International, Term Loan B, 3.50%, 12/9/19 718 700,600 Pinancie Entertainment, Inc., Term Loan B, 3.50%, 11/5/21 292 292,1758 Sabrio, Inc: 113 112,611 113 112,611 Term Loan B, 400%, 2/19/19 521 519,720 535 519,720 Sation Casinos LLC, Term Loan B, 5,75%, 302/20 109 108,7788 519,720 Sation Casinos LLC, Term Loan B, 5,75%, 302/20 535 533,346 Housechold Durables <t< th=""><th>Floating Rate Loan Interests (c)</th><th></th><th>(000)</th><th>Value</th></t<>	Floating Rate Loan Interests (c)		(000)	Value
CCM Merger, Inc., Term Loan B, 450%, 808/21 CCM Merger, Inc., Term Loan S, 50%, 509/21 421 420, 420, 541 Edorado Resorts LLC, Term Loan B, 500%, 509/21 20 205,000 205,000 205,000 205,000 205,200 205,000 205,200 205	Hotels, Restaurants & Leisure (concluded)			
Diamond Resorts Corp. Term Loan, 5.09%, 509/21 421 420,541 ESH Hospitality, Inc., Term Loan, 8.425%, 71/322 205 205,000 ESH Hospitality, Inc., Term Loan, 8.425%, 71/322 206 211,445 Intrawest ULC, Term Loan, 8.425%, 71/322 364 363,539 Incravest ULC, Term Loan, 8.40%, 4/1421 18327 182,1437 La Votas Sards LLC, Term Loan, 8.40%, 4/1421 18327 182,1437 Law Yeaga Sards LLC, Term Loan, 8.305%, 1/1200 591 587,531 MGM Resorts International, Term Loan, 8.305%, 1/1201 310 309,743 RIP Hold Properties LP, Term Loan, 8.305%, 1/1521 202 291,758 Term Loan, 4.00%, 2/19/19 113 112,071 Scientific Games International, Inc., 2014 Term Loan B1, 600%, 10/18/20 746 737,248 Tarwelport Finance (Laxembourg) Sarl, 2014 Term Loan B, 5.75%, 9/02/21 759 758,883 Tavelport Finance (Laxembourg) Sarl, 727/22 355 33,846 Indeen Corp., 2015 Term Loan, 8.2.95%, 727/22 330 326,700 Spectrum Brands, Inc., Term Loan, 8.75%, 6/23/22 689 688,201 Independent Power and Renewable Electricity Producers 1.97 766,608 Capine Corp., 2015 Term Loan, 8.05%, 5/27/22 320 315,501 Bass Pro Group LLC, 2015 Term Loan, 8.05%, 5/27/22 320	Caesars Entertainment Resort Properties LLC, Term Loan B, 7.00%, 10/11/20	USD	1,349	\$ 1,285,088
Ekorado Resorts LLČ, Term Loan B, 4.25%, 7/13/22 205 205,000 ESH Hospitality, Inc., Term Loan B2, 3.50%, 10/20/20 364 563,539 La Quinta Intermediate Holdings LLC, Term Loan B, 4.00%, 4/14/21 1,827 1,821,437 Las Vegas Sands LLC, Term Loan B, 3.05%, 12/19/20 591 587,531 MOM Resorts International, Term Loan B, 3.05%, 12/19/20 591 587,531 Sands International, Term Loan B, 3.05%, 12/19/20 202 201,758 ENP Hotel Properties LP, Term Loan B, 3.05%, 10/19/20 202 201,758 Sands International, International, International B, 50.05%, 10/18/20 746 737,248 Station Casinos LLC, Term Loan B, 4.25%, 3/02/20 1,091 113 112,611 Term Loan B, 400%, 2/19/19 521 519,720 Station Casinos LLC, Term Loan B, 4.25%, 3/02/20 1,091 1,091 1,087,788 Station Casinos LLC, Term Loan B, 4.25%, 3/02/20 1,091 1,091 1,087,788 Travelport Finance (Luxembourg) Sarl, 2014 Term Loan B, 5.75%, 9/02/21 759 758,883 Travelport Finance (Luxembourg) Sarl, 2014 Term Loan B, 5.75%, 9/02/21 759 758,883 Landen Corp., 2015 Term Loan B, 4.25%, 3/02/20 533 529,277 Spectrum Brands, Inc., Tern Loan, 3.75%, 6/23/22 689 688,201 Landependent Power and Renewable Electricity Producers 1.9% Ania Energy Operating LLC, Term Loan B, 5.25%, 1/20/21 31 31,221 Term Loan, 5.00%, 12/19/21 707 706,010 Energy Puture Intermediate Holding Co. LLC, DP Tern Loan, 4.25%, 6/19/16 648 648,118 Capine Corp., Term Loan B, 5.25%, 1209/21 31 31,221 Term Con C, 5.00%, 12/19/21 31 31,221 Term Con C, 5.00%, 12/19/21 31 31,221 Term Con C, 5.00%, 12/19/21 31 31,221 Term Loan, 5.00%, 12/19/21 31 31,221 Term Loan, 5.00%, 12/19/21 31 31,221 Term Loan, 5.00%, 12/19/21 31 31,221 Term Con C, 5.00%, 12/19/21 31 31,221 Term Loan, 5.00%, 12/19/21 31 31,221 Term Loan, 5.00%, 12/19/21 34 31,221 Term Loan, 5.00%, 12/19/21 34 34,259 Cooper Capy Wett & Canvord of Delaware Holding Con LLC, DP Term Loan, 5.00%, 367 33,710 Sedwick Clains M	CCM Merger, Inc., Term Loan B, 4.50%, 8/08/21		353	352,278
ESH Hospitality, Inc., Term Loan, 5,00%, 6/24/19 210 211,445 210 210 211,445 210 210 211,445 214 210 210 214,457 214 214 217 214 214 217 214 214 217 214 214 217 214 214 217 214 214 217 214 214 217 214 214 217 214 214 217 214 214 217 214 214 217 214 214 217 214 214 217 214 214 217 214 214 217 214 214 214 214 214 214 214 214 214 214	Diamond Resorts Corp., Term Loan, 5.50%, 5/09/21		421	420,541
Hitton Worldwide Finance LLC, Term Loan B2, 350%, 10/26/20 607 605,249 Inarwset ULC, Term Loan B, 350%, 12/19/20 564 565,359 La Quinta Intermediate Holdings LLC, Term Loan B, 350%, 12/20/19 718 770,600 Primacle Entertationnent, Inc., Term Loan B, 350%, 11/3/21 202 291,758 Sabre, Inc: 113 112,611 Incremental Term Loan B, 400%, 2/19/19 113 112,611 Steintific Games International, Inc., 2014 Term Loan B1, 600%, 10/18/20 746 737,728 Station Casinos LLC, Term Loan B, 4.25%, 302/20 1,091 1,087,788 10497,788 Household Durables 0.3% 1 12,992,473 135 153,846 Household Products 1.0% 533 529,727 58,883 599,727 599,725 533 529,727 599,727 599,728 1217,928 1217,928 1217,928 1217,928 1217,928 1217,928 1217,928 1217,928 1217,928 121,217,928 121,921 <	Eldorado Resorts LLC, Term Loan B, 4.25%, 7/13/22		205	205,000
Intravest UI.C. Term Loan 8.40%, 4/14/21 1.827 14.821, 437 Law Vagas Sands LLC, Term Loan 8.40%, 4/14/21 1.827 14.821, 437 Law Vagas Sands LLC, Term Loan 8.35%, 1/19/20 591 587, 5731 MGM Resorts International, Term Loan 8.35%, 1/19/20 310 300, 743 Pinnacle Entertainment, Inc., Term Loan 8.35%, 1/15/21 292 291,758 Saber, Inc.: Internental Term Loan, 4.00%, 2/19/19 113 112,611 Term Loan 8.400%, 2/19/19 113 112,611 113 Station Casinos CLC, Term Loan 8.425%, 3/02/20 10,911 10.87,788 Station Casinos LCL, Term Loan 8.425%, 3/02/20 10,911 10.87,788 Tavelport Finance (Luxembourg) Sarl, 2014 Term Loan 8, 5.75%, 9/02/21 759 758,883 Household Durables 0.3% Internet LCL, 2015 Term Loan 82, 2.95%, 7/27/22 355 353,846 Household Products 1.0% Internet LCL, 2015 Term Loan 3,75%, 6/02/02 533 529,727 Spectrum Brands, Inc., Term Loan, 3,05%, 5/27/22 689 688,201 Independent Power and Renewable Electricity Producers 1.9% 1,217,928 Ata Energy Operating LLC, DIP Term Loan, 4,25%, 6/19/16 648 648,118 Graphic Corp., Term Loan B, 5,25%, 12	ESH Hospitality, Inc., Term Loan, 5.00%, 6/24/19		210	211,445
La Quinta Intermediate Holdings LLC, Term Loan B, 4.0%, 4/14/21 [1827] [1821,437] Law Yegas Sands LLC, Term Loan B, 3.25%, 1/2/2019 [778] 770,600 Primacle Entertainment, Inc., Term Loan B, 2, 3.75%, 8/13/20 [310] 300,743 RHP Hotel Properties LP, Term Loan B, 2, 3.75%, 8/13/20 [320] [3	Hilton Worldwide Finance LLC, Term Loan B2, 3.50%, 10/26/20		607	
La Vegas Sands LLC, Term Loan B, 325%, 12/920 MGM Resorts International, Term Loan B, 335%, 12/2019 Pinnack Entertainment, Inc., Term Loan B2, 375%, 8/13/20 Silor, Inc.: Incremental Term Loan, 4,00%, 2/19/19 Scientific Games International, Inc., 2014 Term Loan B1, 600%, 10/18/20 Scientific Games International, Inc., 2014 Term Loan B1, 600%, 10/18/20 Scientific Games International, Inc., 2014 Term Loan B1, 600%, 10/18/20 Scientific Games International, Inc., 2014 Term Loan B1, 600%, 10/18/20 Scientific Games International, Inc., 2014 Term Loan B1, 600%, 10/18/20 Scientific Games International, Inc., 2014 Term Loan B1, 600%, 10/18/20 Scientific Games International, Inc., 2014 Term Loan B1, 575%, 9/02/21 Top 20, 275 Travelport Finance (Luxembourg) Sarl, 2014 Term Loan B, 5.75%, 9/02/21 Top 20, 275 Scientific Games International, Inc., 2014 Term Loan B1, 5.75%, 9/02/21 Top 20, 275 Scientific Games International, Inc., 2014 Term Loan B, 5.75%, 9/02/21 Top 20, 275 Scientific Games International, Inc., 2014 Term Loan B, 5.75%, 9/02/21 Top 20, 275 Scientific Games International, 10.0%, 6/05/20 Scientific Games International, Inc., 2015 Term Loan, 4.00%, 6/05/20 Scientific Games International, Inc., 700, 500, 502/0 Scientific Games International, Inc., Term Loan, 3.05%, 527/22 Scientific Games International, Inc., Term Loan, 3.05%, 527/22 Scientific Games International Head Scientific Games International, Inc., Term Loan, 5.00%, 527/22 Scientific Games International Head Scientific Games International, Inc., Term Loan, 5.00%, 527/22 Scientific Games International International, Inc., Term Loan, 4.25%, 6/19/16 Scientific Games International Internat	Intrawest ULC, Term Loan, 4.75%, 12/09/20			,
MGM Resorts International, Term Loan B, 3:50%, 1/20/19 778 770,600 Pinnace Entertationnent, Inc., Term Loan B, 3:50%, 1/15/21 292 291,758 Sabre, Inc: 113 112.611 Terremental Term Loan A, 400%, 2/19/19 113 112.611 Terremental Term Loan B, 4:25%, 3/02/20 1091 1.087,758 Scientific Games International, Inc., 2014 Term Loan B1, 6:00%, 10/18/20 746 737,248 Station Casinos LLC, Term Loan B, 4:25%, 3/02/20 1.091 1.087,758 Travelport Finance (Luxembourg) Sarl, 2014 Term Loan B, 5,75%, 9/02/21 759 758,883 Household Durables 0.3% 12.992,473 12.992,473 Household Products 1.0% 12.992,473 12.992,473 Household Products 1.0% 12.992,473 12.992,473 Indencorp. 2015 Term Loan B, 2.25%, 7/27/22 355 353,846 Household Products 1.0% 12.7928 Independent Power and Renewable Electricity Producers 1.9% 12.17.928 Independent Power and Renewable Electricity Producers 1.9% 12.17.928 Independent Power and Renewable Electricity Producers 1.9% 31 31.221 <				1,821,437
Pinnack Entertainment, Inc., Term Loan B2, 3.75%, 8/13/20 310 300, 903, 902, 943 RIP Hotel Properties LP, Term Loan B, 3.50%, 1/15/21 292 291, 758 Sabre, Inc.: 113 112.611 Term Loan B, 4.00%, 2/19/19 521 519, 720 Scientific Games International, Inc., 2014 Term Loan B1, 6.00%, 10/18/20 746 737,248 Station Casinos LC, Term Loan B, 4.25%, 3/02/20 1,091 1.087,788 Travelport Finance (Luxembourg) Sarl, 2014 Term Loan B, 5.75%, 9/02/21 759 758,883 Lego2,473 Household Durables 0.3% 1 12,992,473 Jarden COrp., 2015 Term Loan B, 2.25%, 7/27/22 355 353,846 Household Products 1.0% 605/20 533 529,727 Spectrum Brands, Inc., Term Loan, 3.0%, 602/20 533 529,727 Spectrum Brands, Inc., Term Loan, 3.0%, 602/20 533 529,727 Spectrum Brands, Inc., Term Loan, 5.0%, 5/27/22 300 320,700 Calpine Corp., Term Loans, 5.0%, 5/27/22 320 315,501 Entery Operating LLC, Term Loan, 5.0%, 5/27/22 320 315,501 Entery Future Intermediate Holding Co. LLC, DIP Term Loan, 4.25%, 6/19/16 648 64				
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Sabre, Inc:				309,743
Incremental Term Loan, 4,00%, 21/91/9 113 112,611 Term Loan B, 4,00%, 21/91/9 521 519,720 Scientific Games International, Inc., 2014 Term Loan B1, 6,00%, 10/18/20 746 737,248 Station Casinos LLC, Term Loan B, 4,25%, 3/02/20 1,091 1,087,788 Travelport Finance (Luxembourg) Sarl, 2014 Term Loan B, 5,75%, 9/02/21 759 758,883 Indexted Loads B, 2,25%, 7/27/22 Jarden Corp., 2015 Term Loan B2, 2,95%, 7/27/22 355 353,846 Household Durables 0.3%	RHP Hotel Properties LP, Term Loan B, 3.50%, 1/15/21		292	291,758
Term Loan B, 4,00%, 2/19/19 \$21 \$19,720 Scientific Games International, Inc., 2014 Term Loan B1, 6.00%, 10/18/20 746 737,248 Station Casinos LLC, Term Loan B, 4.25%, 3/02/20 1,091 1,087,788 Travelport Finance (Luxembourg) Sarl, 2014 Term Loan B, 5.75%, 9/02/21 759 758,883 International, Inc., 2014 Term Loan B, 5.75%, 9/02/21 759 758,883 International, Inc., 2014 Term Loan B, 5.75%, 9/02/21 759 758,883 International, Inc., 2015 Term Loan B, 2.25%, 7/27/22 355 353,846 Household Drables 0.3% Jarden Corp., 2015 Term Loan B, 2.25%, 7/27/22 355 353,846 Barbor Group LLC, 2015 Term Loan, 4.00%, 6/05/20 533 529,727 Spectrum Brands, Inc., Term Loan, 5,05%, 5/27/22 689 688,201 Independent Power and Renewable Electricity Producers 1.9% 1,217,928 Term Loan B, 5,30%, 6/27/22 330 326,700 Calpine Corp., Term Loan S, 50%, 5/27/22 330 315,501 Corp., Term Loan B, 5,25%, 6/19/16 648 648,118 Graphone ILC, 200%, 12/19/21 707 706.010 </td <td>Sabre, Inc.:</td> <td></td> <td></td> <td></td>	Sabre, Inc.:			
Scientific Games International, Inc., 2014 Term Loan B1, 6.00%, 10/18/20 1,091 1,087,788 Station Casinos LLC, Term Loan B, 4.25%, 3/02/20 1,091 1,087,788 Travelport Finance (Luxembourg) Sart, 2014 Term Loan B, 5.75%, 9/02/21 759 758,883 12,992,473 Household Durables 0.3% 12,992,473 13rden Corp., 2015 Term Loan B2, 2.95%, 7/27/22 355 353,846 Household Products 1.0% 1217,928 1402 1402 1533 1529,727 153 1529,727 152 153 1529,727 152 153 1529,727 152 153 1529,727 152 152 152 152 152 152 152 152 152 152				
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Household Durables 0.3% Jarden Corp., 2015 Term Loan B2, 2.95%, 7/27/22 355 353, 846 Household Products 1.0% Bass Pro Group LLC, 2015 Term Loan, 4.00%, 6/05/20 533 529, 727 Spectrum Brands, Inc., Term Loan, 3.75%, 6/23/22 689 688, 201 Independent Power and Renewable Electricity Producers 1.9% Tram Loan B5, 3.50%, 5/27/22 330 326,700 Calpine Corp., Term Loan S, 5.00%, 5/27/22 330 326,700 Calpine Corp., Term Loan B5, 3.50%, 5/27/22 320 315,501 Entergy Puture Intermediate Holding Co. LLC, DIP Term Loan, 4.25%, 6/19/16 648 648,118 Granite Acquisition, Inc.: Term Loan B, 5.00%, 12/19/21 707 706,010 Term Loan B, 5.05%, 6/19/17 358 351,858 Loan B, 5.25%, 6/19/17 298 252,541 Industrial Conglomerates 0.2% 2 2 367 333,710 2 367 333,710 2 367 333,710 <t< td=""><td>Travelport Finance (Luxembourg) Sarl, 2014 Term Loan B, 5.75%, 9/02/21</td><td></td><td>759</td><td>758,883</td></t<>	Travelport Finance (Luxembourg) Sarl, 2014 Term Loan B, 5.75%, 9/02/21		759	758,883
Jarden Corp., 2015 Term Loan B2, 2.95%, 7/27/22 Household Products 1.0% Bass Pro Group LLC, 2015 Term Loan, 4.00%, 6/05/20 Sass Pro Group LLC, 2015 Term Loan, 3.75%, 6/23/22 Spectrum Brands, Inc., Term Loan, 3.75%, 6/23/22 Independent Power and Renewable Electricity Producers 1.9% Aria Energy Operating LLC, Term Loan, 5.00%, 5/27/22 Calpine Corp., Term Loan B5, 3.50%, 5/27/22 Calpine Corp., Term Loan B5, 3.50%, 5/27/22 Spectrum Brands, Inc., Term Loan, 5.00%, 5/27/22 Term Loan B, 5.00%, 12/19/21 Term Loan B, 5.00%, 12/19/21 Term Loan B, 5.00%, 12/19/21 Terra-Gen Finance Co. LLC, Term Loan B, 5.25%, 12/09/21 Sequa Corp., Term Loan B, 5.25%, 6/19/17 Sequa Corp., Term Loan B, 5.25%, 6/19/17 MawINS Group LLC, 2014 2nd Lien Term Loan, 9.50%, 9/04/20 Cooper Gay Swett & Crawford of Delaware Holding Corp., 1st Lien Term Loan, 5.00%, 4/16/20 Sedgwick Claims Management Services, Inc.: It Lien Term Loan, 3.75%, 3/01/21 Sedgwick Claims Management Services, Inc.: It Lien Term Loan, 3.75%, 3/01/21 Sedgwick Claims Management Services, Inc.: It Lien Term Loan, 3.75%, 3/01/21 Sedgwick Claims Management Services, Inc.: It Lien Term Loan, 3.75%, 3/01/21 Sedgwick Claims Management Services, Inc.: It Lien Term Loan, 3.75%, 3/01/21 Sedgwick Claims Management Services, Inc.: It Lien Term Loan, 3.75%, 3/01/21 Sedgwick Claims Management Services, Inc.: It Lien Term Loan, 3.75%, 3/01/21 Sedgwick Claims Management Services, Inc.: It Lien Term Loan, 3.75%, 3/01/21 Sedgwick Claims Management Services, Inc.: It Lien Term Loan, 3.75%, 3/01/21 Sedgwick Claims Management Services, Inc.: It Lien Term Loan, 3.75%, 3/01/21 Sedgwick Claims Management Services, Inc.: It Lien Term Loan, 3.75%, 3/01/21 Sedgwick Claims Management Services, Inc.: It Lien Term Loan, 3.75%, 3/01/21 Sedgwick Claims Management Services, Inc.: It Lien Term Loan, 3.75%, 3/01/21 Sedgwick Claims Management Services, Inc.: Setwick Claims Management Services, Inc.: Setwick Claims Management Services, Inc.: Setwick Claims Management				12,992,473
Household Products 1.0% Bass Pro Group LLC, 2015 Term Loan, 4.00%, 6/05/20 533 529,727 Spectrum Brands, Inc., Term Loan, 3.75%, 6/23/22 689 688 689 Independent Power and Renewable Electricity Producers 1.9% 1.217,928 Aria Energy Operating LLC, Term Loan, 5.00%, 5/27/22 330 326,700 Calpine Corp., Term Loan B5, 3.50%, 5/27/22 320 315,501 Energy Puture Intermediate Holding Co. LLC, DIP Term Loan, 4.25%, 6/19/16 648 648,118 Granite Acquisition, Inc.: 707 706,010 Term Loan S, 5.00%, 12/19/21 707 706,010 Term Loan S, 5.00%, 12/19/21 31 31,221 Terra-Gen Finance Co. LLC, Term Loan B, 5.25%, 12/09/21 358 351,858 Industrial Conglomerates 0.2% 2,379,408 Sequa Corp., Term Loan B, 5.25%, 6/19/17 298 252,541 Insurance 1.0% 367 333,710 Aft/6/20 367 333,710 248,529 Cooper Gay Swett & Crawford of Delaware Holding Corp., 1st Lien Term Loan, 5.00%, 454 444,257 2nd Lien Term Loan, 6.75%, 2/28/22 260 253,744	Household Durables 0.3%			
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Spectrum Brands, Inc., Term Loan, 3.75%, 6/23/22 689 688, 201 Independent Power and Renewable Electricity Producers 1.9% Aria Energy Operating LLC, Term Loan, 5.00%, 5/27/22 330 326,700 Calpine Corp., Term Loan B5, 3.50%, 5/27/22 320 315,501 Energy Future Intermediate Holding Co. LLC, DIP Term Loan, 4.25%, 6/19/16 648 648,118 Granite Acquisition, Inc.: 707 706,010 Term Loan B, 5.00%, 12/19/21 31 31,221 Terra-Gen Finance Co. LLC, Term Loan B, 5.25%, 12/09/21 358 351,858 Industrial Conglomerates 0.2% 249 248,529 Cooper Gay Swett & Crawford of Delaware Holding Corp., 1st Lien Term Loan, 5.00%, 4/16/20 367 333,710 Sedgwick Claims Management Services, Inc.: 11 11 11 It Lien Term Loan, 6.75%, 2/28/22 260 253,744 1,280,240	Household Products 1.0%			
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Independent Power and Renewable Electricity Producers 1.9% Aria Energy Operating LLC, Term Loan, 5.00%, 5/27/22 330 326,700 Calpine Corp., Term Loan B5, 3.50%, 5/27/22 320 315,501 Energy Future Intermediate Holding Co. LLC, DIP Term Loan, 4.25%, 6/19/16 648 648,118 Granite Acquisition, Inc.: 707 706,010 Term Loan B, 5.00%, 12/19/21 31 31,221 Terra-Gen Finance Co. LLC, Term Loan B, 5.25%, 12/09/21 358 351,858 Language Corp., Term Loan B, 5.25%, 12/09/21 Sequa Corp., Term Loan B, 5.25%, 12/09/21 358 351,858 Industrial Conglomerates 0.2% Sequa Corp., Term Loan B, 5.25%, 6/19/17 298 252,541 Insurance 1.0% 249 248,529 Cooper Gay Swett & Crawford of Delaware Holding Corp., 1st Lien Term Loan, 5.00%, 4/16/20 367 333,710 Sedgwick Claims Management Services, Inc.: It Lien Term Loan, 6.75%, 2/28/22 260 253,744 1,280,240 Par	Spectrum Brands, Inc., Term Loan, 3.75%, 6/23/22		689	688,201
Independent Power and Renewable Electricity Producers 1.9% Aria Energy Operating LLC, Term Loan, 5.00%, 5/27/22 330 326,700 Calpine Corp., Term Loan B5, 3.50%, 5/27/22 320 315,501 Energy Future Intermediate Holding Co. LLC, DIP Term Loan, 4.25%, 6/19/16 648 648,118 Granite Acquisition, Inc.: 707 706,010 Term Loan B, 5.00%, 12/19/21 31 31,221 Terra-Gen Finance Co. LLC, Term Loan B, 5.25%, 12/09/21 358 351,858 Language Corp., Term Loan B, 5.25%, 12/09/21 Sequa Corp., Term Loan B, 5.25%, 12/09/21 358 351,858 Industrial Conglomerates 0.2% Sequa Corp., Term Loan B, 5.25%, 6/19/17 298 252,541 Insurance 1.0% 249 248,529 Cooper Gay Swett & Crawford of Delaware Holding Corp., 1st Lien Term Loan, 5.00%, 4/16/20 367 333,710 Sedgwick Claims Management Services, Inc.: It Lien Term Loan, 6.75%, 2/28/22 260 253,744 1,280,240 Par				1 217 928
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Calpine Corp., Term Loan B5, 3.50%, 5/27/22 320 315,501 Energy Future Intermediate Holding Co. LLC, DIP Term Loan, 4.25%, 6/19/16 648 648,118 Granite Acquisition, Inc.: 707 706,010 Term Loan B, 5.00%, 12/19/21 707 706,010 Term Loan C, 5.00%, 12/19/21 31 31,221 Terra-Gen Finance Co. LLC, Term Loan B, 5.25%, 12/09/21 358 351,858 Loan B, 5.25%, 6/19/17 298 252,541 Industrial Conglomerates 0.2% Sequa Corp., Term Loan B, 5.25%, 6/19/17 298 252,541 Insurance 1.0% AmWINS Group LLC, 2014 2nd Lien Term Loan, 9.50%, 9/04/20 249 248,529 Cooper Gay Swett & Crawford of Delaware Holding Corp., 1st Lien Term Loan, 5.00%, 4/16/20 367 333,710 Sequick Claims Management Services, Inc.: 1 It Lien Term Loan, 3.75%, 3/01/21 454 444,257 260 253,744 1,280,240 Par			330	326,700
Energy Future Intermediate Holding Co. LLC, DIP Term Loan, 4.25%, 6/19/16 648 648, 118 Granite Acquisition, Inc.: 707 706,010 Term Loan B, 5.00%, 12/19/21 31 31,221 Terra-Gen Finance Co. LLC, Term Loan B, 5.25%, 12/09/21 358 351,858 Language Corp., Term Loan B, 5.25%, 12/09/21 Industrial Conglomerates 0.2% Sequa Corp., Term Loan B, 5.25%, 6/19/17 298 252,541 Insurance 1.0% 707 333,710 AmWINS Group LLC, 2014 2nd Lien Term Loan, 9.50%, 9/04/20 249 248,529 Cooper Gay Swett & Crawford of Delaware Holding Corp., 1st Lien Term Loan, 5.00%, 4/16/20 367 333,710 Seque K Claims Management Services, Inc.: Ist Lien Term Loan, 3.75%, 3/01/21 454 444,257 200 253,744 Ist Lien Term Loan, 6.75%, 2/28/22 260 253,744				
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Terra-Gen Finance Co. LLC, Term Loan B, 5.25%, 12/09/21 358 351,858 Industrial Conglomerates 0.2% Sequa Corp., Term Loan B, 5.25%, 6/19/17 298 252,541 Insurance 1.0% AmWINS Group LLC, 2014 2nd Lien Term Loan, 9.50%, 9/04/20 249 248,529 Cooper Gay Swett & Crawford of Delaware Holding Corp., 1st Lien Term Loan, 5.00%, 4/16/20 367 333,710 Sedgwick Claims Management Services, Inc.: 1 1 1 1st Lien Term Loan, 3.75%, 3/01/21 454 444,257 2nd Lien Term Loan, 6.75%, 2/28/22 260 253,744 1,280,240 Par			31	
Industrial Conglomerates 0.2% Sequa Corp., Term Loan B, 5.25%, 6/19/17 298 252,541 Insurance 1.0% 249 248,529 Cooper Gay Swett & Crawford of Delaware Holding Corp., 1st Lien Term Loan, 5.00%, 4/16/20 367 333,710 Sedgwick Claims Management Services, Inc.: 367 333,710 Ist Lien Term Loan, 3.75%, 3/01/21 454 444,257 2nd Lien Term Loan, 6.75%, 2/28/22 260 253,744	Terra-Gen Finance Co. LLC, Term Loan B, 5.25%, 12/09/21		358	351,858
Industrial Conglomerates 0.2% Sequa Corp., Term Loan B, 5.25%, 6/19/17 298 252,541 Insurance 1.0% 249 248,529 Cooper Gay Swett & Crawford of Delaware Holding Corp., 1st Lien Term Loan, 5.00%, 4/16/20 367 333,710 Sedgwick Claims Management Services, Inc.: 367 333,710 Ist Lien Term Loan, 3.75%, 3/01/21 454 444,257 2nd Lien Term Loan, 6.75%, 2/28/22 260 253,744				2 379 408
Sequa Corp., Term Loan B, 5.25%, 6/19/17 298 252,541 Insurance 1.0% 249 248,529 AmWINS Group LLC, 2014 2nd Lien Term Loan, 9.50%, 9/04/20 249 248,529 Cooper Gay Swett & Crawford of Delaware Holding Corp., 1st Lien Term Loan, 5.00%, 4/16/20 367 333,710 Sedgwick Claims Management Services, Inc.: 367 333,710 Ist Lien Term Loan, 3.75%, 3/01/21 454 444,257 2nd Lien Term Loan, 6.75%, 2/28/22 260 253,744 1,280,240 Par	Industrial Conglomerates 0.2%			_,_ / , , , , , , , , , , , , , , , , ,
Insurance 1.0% AmWINS Group LLC, 2014 2nd Lien Term Loan, 9.50%, 9/04/20 249 248,529 Cooper Gay Swett & Crawford of Delaware Holding Corp., 1st Lien Term Loan, 5.00%, 4/16/20 367 333,710 Sedgwick Claims Management Services, Inc.: 367 454 444,257 1st Lien Term Loan, 3.75%, 3/01/21 454 444,257 2nd Lien Term Loan, 6.75%, 2/28/22 260 253,744 1,280,240 Par	0		298	252.541
AmWINS Group LLC, 2014 2nd Lien Term Loan, 9.50%, 9/04/20 249 248,529 Cooper Gay Swett & Crawford of Delaware Holding Corp., 1st Lien Term Loan, 5.00%, 367 333,710 4/16/20 367 333,710 Sedgwick Claims Management Services, Inc.: 1 1st Lien Term Loan, 3.75%, 3/01/21 454 444,257 2nd Lien Term Loan, 6.75%, 2/28/22 260 253,744 I.280,240 Par	Insurance 1.0%		220	,
Cooper Gay Swett & Crawford of Delaware Holding Corp., 1st Lien Term Loan, 5.00%, 367 333,710 4/16/20 367 333,710 Sedgwick Claims Management Services, Inc.: 454 444,257 1st Lien Term Loan, 3.75%, 3/01/21 260 253,744 2nd Lien Term Loan, 6.75%, 2/28/22 1,280,240 Par			249	248.529
4/16/20 367 333,710 Sedgwick Claims Management Services, Inc.: 1 1st Lien Term Loan, 3.75%, 3/01/21 454 444,257 2nd Lien Term Loan, 6.75%, 2/28/22 260 253,744 1,280,240 Par	Cooper Gay Swett & Crawford of Delaware Holding Corp., 1st Lien Term Loan, 5.00%,		2.2	,,
Sedgwick Claims Management Services, Inc.: 1 1st Lien Term Loan, 3.75%, 3/01/21 454 444,257 2nd Lien Term Loan, 6.75%, 2/28/22 260 253,744 1,280,240 Par	4/16/20		367	333.710
1st Lien Term Loan, 3.75%, 3/01/21 454 444,257 2nd Lien Term Loan, 6.75%, 2/28/22 260 253,744 1,280,240 Par				,
2nd Lien Term Loan, 6.75%, 2/28/22 260 253,744 1,280,240 Par			454	444.257
Par	2nd Lien Term Loan, 6.75%, 2/28/22			
Par				1 000 0 10
Floating Rate Loan Interests (c) Voluo			Par	1,280,240
	Floating Data Loon Interests (c)		(000)	Valua

Floating Rate Loan Interests (c)		(000)	value
Internet Software & Services 1.6%			
Dealertrack Technologies, Inc., Term Loan B, 3.50%, 2/28/21	USD	420	\$ 418,195
Go Daddy Operating Co. LLC, Term Loan B, 4.25%, 5/13/21		569	568,755
Interactive Data Corp., 2014 Term Loan, 4.75%, 5/02/21		858	856,515

W3 Co., 2nd Lien Term Loan, 9.25%, 9/11/20	155	122,659
		1,966,124
IT Services 4.3%		
Blue Coat Holdings Inc., 2015 Term Loan, 4.50%, 5/20/22	475	471,438
Epicor Software Corp., 1st Lien Term Loan, 4.75%, 6/01/22	700	697,249
First Data Corp.:		
2018 Extended Term Loan, 3.70%, 3/24/18	2,845	2,820,816
2018 Term Loan, 3.70%, 9/24/18	295	292,566
InfoGroup, Inc., Term Loan, 7.50%, 5/26/18	245	233,970
SunGard Data Systems, Inc.:		
Term Loan C, 3.94%, 2/28/17	350	349,388
Term Loan E, 4.00%, 3/08/20	126	126,118
Vantiv LLC, 2014 Term Loan B, 3.75%, 6/13/21	390	389,444
		5,380,989
Leisure Products 0.3%		
Bauer Performance Sports Ltd., Term Loan B, 4.00%, 4/15/21	364	361,987
Machinery 2.1%		
Allison Transmission, Inc., Term Loan B3, 3.50%, 8/23/19	274	273,555
Faenza Acquisition GmbH:		
Term Loan B1, 4.25%, 8/30/20	258	257,833
Term Loan B3, 4.25%, 8/30/20	78	78,036
Infiltrator Systems, Inc., 2015 Term Loan, 5.25%, 5/27/22	340	338,848
Mueller Water Products, Inc., Term Loan B, 4.00%, 11/25/21	179	179,100
Rexnord LLC, 1st Lien Term Loan B, 4.00%, 8/21/20	561	555,408
Silver II US Holdings LLC, Term Loan, 4.00%, 12/13/19	764	711,415
Wabash National Corp., 2015 Term Loan B, 4.25%, 3/16/22	247	246,728
		2,640,923
Manufacture Goods 0.1%		2,040,925
KP Germany Erste GmbH, 1st Lien Term Loan, 5.00%, 4/28/20	70	70,307
Media 11.2%	70	70,307
Cengage Learning Acquisitions, Inc.:		
1st Lien Term Loan, 7.00%, 3/31/20	963	961,079
	903 591	901,079
Term Loan, 0.00%, 7/03/16 (a)(e) Charter Communications Operating LLC:	391	
1 0	240	220.266
Term Loan H, 3.25%, 7/21/22	240	239,266
Term Loan I, 3.50%, 1/20/23	1,465	1,461,704
Clear Channel Communications, Inc., Term Loan D, 6.95%, 1/30/19	1,364	1,202,003
Hemisphere Media Holdings LLC, Term Loan B, 5.00%, 7/30/20	381	374,880
Houghton Mifflin Harcourt Publishing Co., 2015 Term Loan B, 4.00%, 5/31/21	542	535,130
Intelsat Jackson Holdings SA, Term Loan B2, 3.75%, 6/30/19	458	449,187
Liberty Cablevision of Puerto Rico LLC, 1st Lien Term Loan, 4.50%, 1/07/22	320	310,666

See Notes to Financial Statements.

ANNUAL REPORT

AUGUST 31, 2015

Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

(Percentages shown are based on Net Assets)

		Par	
Floating Rate Loan Interests (c)		(000)	Value
Media (concluded)			
Live Nation Entertainment, Inc., 2020 Term Loan B1, 3.50%, 8/16/20	USD	113	\$ 112,310
MCC Iowa LLC:			
Term Loan I, 2.66%, 6/30/17		248	245,800
Term Loan J, 3.75%, 6/30/21		124	123,193
Media General, Inc., Term Loan B, 4.00%, 7/31/20		246	245,483
Mediacom Communications Corp., Term Loan F, 2.66%, 3/31/18		252	249,420
Mediacom Illinois LLC, Term Loan E, 3.16%, 10/23/17		475	472,625
Numericable U.S. LLC:			
Term Loan B1, 4.50%, 5/21/20		506	505,591
Term Loan B2, 4.50%, 5/21/20		438	437,405
SBA Senior Finance II LLC:			
Incremental Term Loan B, 3.25%, 6/10/22		330	325,403
Term Loan B1, 3.25%, 3/24/21		703	694,880
Sinclair Television Group, Inc., Term Loan B, 3.00%, 4/09/20		39	38,723
Tribune Media Co., Term Loan, 3.75%, 12/27/20		824	819,969
TWCC Holding Corp., Extended Term Loan, 5.75%, 2/13/20		354	351,088
Univision Communications, Inc., Term Loan C4, 4.00%, 3/01/20		1,012	1,003,790
Virgin Media Investment Holdings Ltd., Term Loan E, 4.25%, 6/30/23	GBP	650	991,101
WideOpenWest Finance LLC, 2015 Term Loan B, 4.50%, 4/01/19	USD	755	751,581
Ziggo Financing Partnership:		10.5	110.001
Term Loan B1, 3.50%, 1/15/22		425	418,934
Term Loan B2A, 3.50%, 1/15/22		276	271,758
Term Loan B3, 3.50%, 1/15/22		453	446,945
			14,039,914
Metals & Mining 1.1%			
Ameriforge Group, Inc., 2nd Lien Term Loan, 8.75%, 12/19/20		100	67,500
Novelis, Inc., 2015 Term Loan B, 4.00%, 6/02/22		1,116	1,102,331
Windsor Financing LLC, Term Loan B, 6.25%, 12/05/17		216	215,546
			1,385,377
Multiline Retail 2.1%			
BJ s Wholesale Club, Inc.:			
1st Lien Term Loan, 4.50%, 9/26/19		826	822,365
2nd Lien Term Loan, 8.50%, 3/26/20		200	198,000
Dollar Tree, Inc., Term Loan B1, 3.50%, 7/06/22		545	544,717
Hudson s Bay Co., 2015 Term Loan B, 4.75%, 8/10/22		445	445,000
The Neiman Marcus Group, Inc., 2020 Term Loan, 4.25%, 10/25/20		577	570,046
			2,580,128
Oil, Gas & Consumable Fuels 3.3%			
CITGO Holding Inc., 2015 Term Loan B, 9.50%, 5/12/18		370	371,080
Drillships Financing Holding, Inc., Term Loan B1, 6.00%, 3/31/21		504	358,131
EP Energy LLC/Everest Acquisition Finance, Inc., Term Loan B3, 3.50%, 5/24/18		440	416,535
Green Energy Partners/Stonewall LLC, Term Loan B1, 6.50%, 11/13/21		205	205,000
Obsidian Natural Gas Trust, Term Loan, 7.00%, 11/02/15		40	39,485
Offshore Group Investment Ltd., Term Loan B, 5.75%, 3/28/19		27	11,674
		Par	
Floating Rate Loan Interests (c)		(000)	Value
Oil, Gas & Consumable Fuels (concluded)			
Panda Patriot LLC, Term Loan B1, 6.75%, 12/19/20	USD	325	\$ 313,625

Oil, Gas & Consumable Fuels (concluded)			
Panda Patriot LLC, Term Loan B1, 6.75%, 12/19/20	USD	325	\$ 313,625
Power Buyer LLC:			
1st Lien Term Loan, 4.25%, 5/06/20		115	113,945
2nd Lien Term Loan, 8.25%, 11/06/20		105	103,162
Samchully Midstream 3 LLC, Term Loan B, 5.75%, 10/20/21		403	392,901

Seventy Seven Operating LLC, Term Loan B, 3.75%, 6/25/21	61	51,440
Southcross Energy Partners LP, 1st Lien Term Loan, 5.25%, 8/04/21	467	446,271
Southcross Holdings Borrower LP, Term Loan B, 6.00%, 8/04/21	213	176,489
Stonewall Gas Gathering LLC, Term Loan B, 8.75%, 1/28/22	311	307,706
TPF II Power LLC, Term Loan B, 5.50%, 10/02/21	356	356,198
Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22	379	378,417
WTG Holdings III Corp., 1st Lien Term Loan, 4.75%, 1/15/21	133	131,978
		4,174,037
Personal Products 0.2%		
Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21	301	300,407
Pharmaceuticals 8.5%		
Akorn, Inc., Term Loan B, 5.50%, 4/16/21	566	564,842
Amneal Pharmaceuticals LLC, Term Loan, 5.00%, 11/01/19	399	398,393
CCC Information Services, Inc., Term Loan, 4.00%, 12/20/19	210	207,948
Concordia Healthcare Corp., Term Loan B, 4.75%, 4/21/22	285	285,180
Endo Luxembourg Finance Co. I Sarl:		
2014 Term Loan B, 3.25%, 3/01/21	356	355,411
2015 Term Loan B, 3.75%, 6/11/22	1,015	1,014,817
Grifols Worldwide Operations USA, Inc., Term Loan B, 3.20%, 2/27/21	971	969,274
Horizon Pharma Holdings USA, Inc., Term Loan B, 4.50%, 4/22/21	502	500,876
Jaguar Holding Co. II, 2015 Term Loan B, 4.25%, 8/18/22	1,076	1,068,801
JLL/Delta Dutch Newco BV, 2014 Incremental Term Loan, 4.25%, 3/11/21	786	776,087
Mallinckrodt International Finance SA:		
Incremental Term Loan B1, 3.50%, 3/19/21	328	325,819
Term Loan B, 3.25%, 3/19/21	523	519,125
Par Pharmaceutical Cos., Inc., Term Loan B2, 4.00%, 9/30/19	966	963,993
Valeant Pharmaceuticals International, Inc.:		
Series C2 Term Loan B, 3.75%, 12/11/19	524	522,501
Series D2 Term Loan B, 3.50%, 2/13/19	568	565,442
Series E Term Loan B, 3.75%, 8/05/20	326	325,138
Term Loan B F1, 4.00%, 4/01/22	1,267	1,266,919
		10,630,566
Professional Services 3.9%		
Acosta Holdco, Inc., 2015 Term Loan, 4.25%, 9/26/21	433	428,107

Acosta Holdco, Inc., 2015 Term Loan, 4.25%, 9/20/21	455	428,107
Advantage Sales & Marketing, Inc.:		
2014 1st Lien Term Loan, 4.25%, 7/23/21	486	480,529
2014 2nd Lien Term Loan, 7.50%, 7/25/22	160	155,120
Emdeon Business Services LLC, Term Loan B2, 3.75%, 11/02/18	714	710,563
Intertrust Group Holding BV, 2nd Lien Term Loan, 8.00%, 4/16/22	275	274,486

See Notes to Financial Statements.

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ANNUAL REPORT

Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

(Percentages shown are based on Net Assets)

ON Assignment, Inc., 2015 Term Lonn, 375%, 5/19/22 USD 303 \$ 301,789 Steving Infosystems, Inc., 1st Len Term Lonn B, 4.50%, 6/02/19 406 406,064 Steving Infosystems, Inc., 1st Len Term Lonn B, 4.50%, 6/02/19 12,241 1,230,484 Traven Health Analytics, Inc., Term Lonn B, 4.50%, 6/02/19 389 385,574 Communications Sales & Leasing, Inc., Term Lonn B, 500%, 10/24/22 220 210,032 Real Estate Investment Trusts (REITs) 0.2% 220 210,032 Communications Sales & Leasing, Inc., Term Lonn B, 500%, 10/24/22 220 210,032 Real Estate Investment Trusts (REITs) 0.2% Conference Holdings LLC, Term Lonn B, 4.55%, 10/16/20 523 521,520 DTZ US Borowent LLC, 1st Lien Term Lonn 5,50%, 10/021 515 569,423 Real Estate Management & Dovengent 2.2% 200 29,020 Conference LLC, 1st Lien Term Lonn, 5,25%, 770/22 200 29,020 Sate All L0% 2727,100 Read Estate In Conf., 0.03%, 10/10/16 40 59,745 Term Lonn B, 2,30%, 5/11/18 327 323,392 Quality Distribution, Inc., 1st Len Term Lonn, 5,25%, 7/20/22 200 260,020 Conference LCG, 51,		Pa	ır	
Professional Services (concluded) USD 303 \$\$ \$01,789 SIRVA Worldwide, Inc., Torm Loan, 7,596, 5(2022) USD 408 406,084 Sirling Inforgatems, Inc., 1st Line Trem Loan B, 4596, 6(2022) 1,241 1,230,484 Traves Health Analytics, Inc., Term Loan B, 4596, 6(2022) 200 210,032 Real Estate Investment Trusis (RETIS) 0.2% 200 210,032 Communications States & Leasing, Inc., Term Loan B, 4596, 10/420 523 521,520 Cip Cerner Holding LLC, Term Loan B, 425%, 10/420 533 590,423 Cip Cerner Holding LLC, Term Loan B, 425%, 10/420 513 509,423 Cip Cerner Holding LLC, Term Loan B, 425%, 10/420 313 509,423 Cip Cerner Holding LLC, Term Loan B, 425%, 10/420 409 454,629 Cip Cerner Holding LLC, Term Loan B, 425%, 10/420 409 454,629 Cip Cerner Holding LLC, Term Loan B, 3,75%, 30520 40 9,745 Term Loan B, 3,75%, 30520 1,176 1,171,783 Cip Carding Leif Cerner Loan B, 3,57%, 72022 290 268,620 Road Kail 1.0%	Floating Rate Loan Interests (c)	(00	0)	Value
SIRVA Worldvide, Inc. Term Loan 7, 50%, 3271/9 408 406,084 Stering Infosystems, Inc. J St. Im Term Loan 8, 450%, 600/21 1,241 1,230,884 Traven Health Analytics, Inc., Term Loan B, 450%, 600/21 1,241 1,230,884 Real Estate Investment Trusts (REITs) 0.2% 4866,088 Communications Sales & Leasing, Inc., Term Loan B, 500%, 10/24/22 20 210,032 Call Estate Management & Devolopment 2.2% 7 City Clus Bornowet LLC, Ist Lien Term Loan B, 2.2%, 10/16/20 533 521,520 City Clus Bornowet LLC, Ist Lien Term Loan 4366,088 7 Store, Induzi 400 484,629 Store, Induzi 1,017 1,171,783 Term Loan 8, 3.5%, 305/20 1,176 1,171,783 Term Loan 8, 3.7%, 305/20 200 266,62	Professional Services (concluded)	(**	-,	
Sterling Infosystems, Inc., 19t Lien Term Lean B, 4.50%, 6/00/19 1.241 1.230.484 Traven Health Analytics, Inc., Term Lean B, 50%, 6/00/19 389 385.574 Real Estate Investment Trasts (REITs) 0.2% 220 210.032 Communications States & Leasing, Inc., Term Lean B, 5.00%, 10/24/22 220 210.032 Real Estate Investment Trasts (REITs) 0.2% 523 521,520 Ciny Center Holdings LLC, Term Lean B, 5.00%, 10/24/22 230 521,520 DTZ US Borowane LLC, 15 509, 11/04/21 490 484,629 Store Management & Dovolognment 2.2% 515 509,423 Comptent LLC, 10, 10, 425%, 10/16/20 509, 11/04/21 509, 11/04/21 509, 11/04/21 509, 11/04/21 509, 11/07 40 97,745 Comptent LLC, 10, 10, 10, 10, 10 11,176 1,171,783 Comptent LLC, 10, 10, 10, 10, 10 Comptent LLC, 10, 10, 10, 10, 10, 10, 10, 10 Comptent LLC, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10	ON Assignment, Inc., 2015 Term Loan, 3.75%, 5/19/22	USD	303 \$	301,789
Sterling Infosystems, Inc., 19t Lien Term Lean B, 4.50%, 6/00/19 1.241 1.230.484 Traven Health Analytics, Inc., Term Lean B, 50%, 6/00/19 389 385.574 Real Estate Investment Trasts (REITs) 0.2% 220 210.032 Communications States & Leasing, Inc., Term Lean B, 5.00%, 10/24/22 220 210.032 Real Estate Investment Trasts (REITs) 0.2% 523 521,520 Ciny Center Holdings LLC, Term Lean B, 5.00%, 10/24/22 230 521,520 DTZ US Borowane LLC, 15 509, 11/04/21 490 484,629 Store Management & Dovolognment 2.2% 515 509,423 Comptent LLC, 10, 10, 425%, 10/16/20 509, 11/04/21 509, 11/04/21 509, 11/04/21 509, 11/04/21 509, 11/07 40 97,745 Comptent LLC, 10, 10, 10, 10, 10 11,176 1,171,783 Comptent LLC, 10, 10, 10, 10, 10 Comptent LLC, 10, 10, 10, 10, 10, 10, 10, 10 Comptent LLC, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10			408	
Truven Health Analytics, Inc., Term Loan B, 450%, 6060/19 389 385,574 Real Estate Investment Trusts (REITs) 0.2% 220 210.032 Real Estate Management & Development 2.2% 220 210.032 CipCcuter Holding LLC, Term Loan B, 4.25%, 10/202 523 521,520 DTZ US Borower LLC, 1st Lien Term Loan: 300 484,629 2015, 4.25%, 805/21 400 484,629 Real Estate Investment Trusts (REITS) 90 484,629 2015, 4.25%, 805/21 40 39,745 Extended Letter of Credit, 0.03%, 10/10/16 40 39,745 Term Loan B, 3.75%, 305/20 1,176 1,171,783 Road & Rail 1.0% 2,727,100 The Heriz Corp., Term Loan B3, 300%, 3/1/18 237 33,392 Quality Distribution, Inc., 1st Lien Term Loan, 5.25%, 7/20/22 290 286,920 Neal Infariture Investment LC? 200 286,920 Seniconductor Equipment L6% 1,012 1,014,90 Seniconductor S & Seniconductor Equipment L6% 1,012 1,014,90 Seniconductor S & Seniconductor Equipment L6% 202,0518 Serieur Loan B, 3,25%, 407/20 26 52,538 OCA Services Group, LC, Term Loan B, 3,75%, 506/21 1,012 1,014,93 OCA Services Group, L12, Term Loan B,	Sterling Infosystems, Inc., 1st Lien Term Loan B, 4.50%, 6/20/22		495	493,352
Truven Health Analytics, Inc., Term Loan B, 450%, 6060/19 389 385,574 Real Estate Investment Trusts (REITs) 0.2% 220 210.032 Real Estate Management & Development 2.2% 220 210.032 CipCcuter Holding LLC, Term Loan B, 4.25%, 10/202 523 521,520 DTZ US Borower LLC, 1st Lien Term Loan: 300 484,629 2015, 4.25%, 805/21 400 484,629 Real Estate Investment Trusts (REITS) 90 484,629 2015, 4.25%, 805/21 40 39,745 Extended Letter of Credit, 0.03%, 10/10/16 40 39,745 Term Loan B, 3.75%, 305/20 1,176 1,171,783 Road & Rail 1.0% 2,727,100 The Heriz Corp., Term Loan B3, 300%, 3/1/18 237 33,392 Quality Distribution, Inc., 1st Lien Term Loan, 5.25%, 7/20/22 290 286,920 Neal Infariture Investment LC? 200 286,920 Seniconductor Equipment L6% 1,012 1,014,90 Seniconductor S & Seniconductor Equipment L6% 1,012 1,014,90 Seniconductor S & Seniconductor Equipment L6% 202,0518 Serieur Loan B, 3,25%, 407/20 26 52,538 OCA Services Group, LC, Term Loan B, 3,75%, 506/21 1,012 1,014,93 OCA Services Group, L12, Term Loan B,		1.1	241	
Real Estate Investment Trasts (REITs) 0.2% 200 210,032 Communications Sales & Leasing, Inc., Term Loan B, 5.0%, 10/24/22 220 210,032 Real Estate Management & Development 2.2% 211,200 City Center Holdings LLC, Term Loan B, 4.25%, 10/16/20 523 521,520 Stots Management & Development 2.3% 515 509,9423 Stots Management & Development 2.3% 505,9423 515 509,9423 Stots Management & Development 2.43 84,629 39,745 Realogy Corp.: Extended Letter of Credit, 0.03%, 10/10/16 40 39,745 Term Loan B, 3.75%, 305/20 1,176 1,171,783 Road & Rait 1.0% 2,227,100 Road K Rait 1.0% 723,392 Quality Distribution, Inc., 1st Lien Term Loan, 5.25%, 7/20/22 200 286,920 Nag Technologies Cayman Lid., Term Loan B, 3.75%, 5/06/21 1,012 1,010,430 Freescale Semiconductor, Inc.: 1,270,691 200,755 Semiconductor, Inc.: 2,225 210,753 Term Loan B, 4.25%, 22,820 526 525	Truven Health Analytics, Inc., Term Loan B, 4.50%, 6/06/19			
Real Estate Investment Trusts (RETEs) 0.2% Communications Sales & Leasing, Inc., Term Loam B, 5,0%, 10/24/22 220 210,032 Real Estate Management & Development 2.2% 0.001 0.001 Oily Center Holdings LL C, Term Loam B, 435%, 10/16/20 523 521,520 DTZ US Borrowert LLC, 1st Lien Term Loam: 490 484,629 D15, 4.25%, 805/21 515 50%, 10/04/21 D15, 4.25%, 805/20 40 39,745 Stended Letter of Credit, 0.03%, 10/10/16 40 39,745 Read & Rail 1.0% 2727,100 The Hertz Corp, Term Loan B, 3.00%, 3/11/18 327 233,392 Onality Distribution, Inc., 1st Lien Term Loan, 5.25%, 7/20/22 290 286,920 Rod Infrastructure Investment LLC: 1270,691 121 10.01,933 Vaoga Technologies Cayman Led, Term Loan B, 3.75%, 5/06/21 1,012 1.010,430 Freescale Semiconductor Equipment 1.6% 202,0518 Software 4.25% 225,2533 Software 2.45%, 203,0796 162 162,215 Software 4.6% 202,0518				
Real Estate Investment Trusts (RETEs) 0.2% Communications Sales & Leasing, Inc., Term Loam B, 5,0%, 10/24/22 220 210,032 Real Estate Management & Development 2.2% 0.001 0.001 Oily Center Holdings LL C, Term Loam B, 435%, 10/16/20 523 521,520 DTZ US Borrowert LLC, 1st Lien Term Loam: 490 484,629 D15, 4.25%, 805/21 515 50%, 10/04/21 D15, 4.25%, 805/20 40 39,745 Stended Letter of Credit, 0.03%, 10/10/16 40 39,745 Read & Rail 1.0% 2727,100 The Hertz Corp, Term Loan B, 3.00%, 3/11/18 327 233,392 Onality Distribution, Inc., 1st Lien Term Loan, 5.25%, 7/20/22 290 286,920 Rod Infrastructure Investment LLC: 1270,691 121 10.01,933 Vaoga Technologies Cayman Led, Term Loan B, 3.75%, 5/06/21 1,012 1.010,430 Freescale Semiconductor Equipment 1.6% 202,0518 Software 4.25% 225,2533 Software 2.45%, 203,0796 162 162,215 Software 4.6% 202,0518				4 866 088
Real Estate Management & Development 2.2% 523 521,520 DTZ US Borrower LLC, 1st Lien Term Loan: 490 484,629 5.0%, 11/04/21 515 509,423 Realogy Corp.: 7 7 Extended Letter of Credit, 0.03%, 10/10/16 40 39,745 Stended Letter of Credit, 0.03%, 10/10/16 40 39,745 Extended Letter of Credit, 0.03%, 10/10/16 40 39,745 Term Loan B, 3.75%, 3/05/20 1,176 1,177 Road & Rail 1.0% 7 323,392 The Heriz Corp., Term Loan B2, 3.00%, 3/11/18 327 323,392 Quality Distribution, Inc., 1st Lien Term Loan, 5.25%, 7/20/22 290 286,920 Road Infrastructure Investment LC: 1 1 1 1 Senticonductor S & Semiconductor Equipment 1.6% 1	Real Estate Investment Trusts (REITs) 0.2%			1,000,000
CityCenter Holdings LLC, Term Loan B, 425%, 10/16/20 523 521,520 S70%, 11/04/21 490 484,629 S10%, 11/04/21 515 509,423 S20%, 11/04/21 515 509,423 S20%, 11/04/21 515 509,423 Sealogy Corp:	Communications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/24/22	,	220	210,032
DTŽ US Borrover LLC, 1st Lien Term Loan: \$50%, 11/04/21 \$15 \$509,423 Realogy Corp.: Extended Letter of Credit, 0.03%, 10/10/16 40 39,745 Term Loan B, 3.75%, 305/20 1,176 1,171,783 Readogy Corp.: Extended Letter of Credit, 0.03%, 10/10/16 40 39,745 Term Loan B, 3.75%, 305/20 1,176 1,171,783 Readogy Corp.: Readogy Corp.: Rea	Real Estate Management & Development 2.2%			
DTŽ US Borrover LLC, 1st Lien Term Loan: \$50%, 11/04/21 \$15 \$509,423 Realogy Corp.: Extended Letter of Credit, 0.03%, 10/10/16 40 39,745 Term Loan B, 3.75%, 305/20 1,176 1,171,783 Readogy Corp.: Extended Letter of Credit, 0.03%, 10/10/16 40 39,745 Term Loan B, 3.75%, 305/20 1,176 1,171,783 Readogy Corp.: Readogy Corp.: Rea	CityCenter Holdings LLC, Term Loan B, 4.25%, 10/16/20	:	523	521,520
5.9%, 11/04/21 490 484,629 DiS, 4.25%, 805/21 515 509,423 Realogy Corp.:	DTZ US Borrower LLC, 1st Lien Term Loan:			
2015, 4.25%, 8/05/21 515 509, 423 Realogy Corp.: 40 39,745 Extended Letter of Credit, 0.03%, 10/10/16 40 39,745 Trm Loan B, 5,75%, 3/05/20 1,176 1,177,733 Read & Rail 1.0% Read & Rail 1.0% The Hertz Corp., Term Loan B2, 3.00%, 3/11/18 327 323,392 Quality Distribution, Inc., 1st Lien Term Loan, 5.25%, 7/20/22 290 286,920 Read B frastructure Investment LLC: Ist Lien Term Loan, 5.25%, 7/20/22 290 286,920 Read Infrastructure Investment LLC: Ist Lien Term Loan, 5.25%, 7/20/22 210,375 Semiconductor Equipment 1.6% Prescale Semiconductor Equipment 1.6% Arge Technologies Cayman Ld., Term Loan B, 3.75%, 506/21 1,012 1,010,430 Freescale Semiconductor Fauipment 1.6% Semiconductors & Semiconductor Equipment 1.6% 2,020,518 Software 4.6% 2,020,518 Software 4.6% 2,020,518 Software 4.6% 2,020,1176 175,120	5.50%, 11/04/21	4	490	484,629
Realogy Corp.: Settemeded Letter of Credit, 0.03%, 10/10/16 40 39,745 Term Loan B, 3,75%, 300520 1,176 1,177,783 Road & Rail 1.0% 2,727,100 Road & Rail 1.0% 2,727,100 Road & Rail 1.0% 2,727,100 Road & Rail 1.0% 327 323,392 Quality Distribution, Inc., 1st Lien Term Loan, 5,25%, 7/20/22 290 286,920 Road Ist Lien Term Loan, 4,25%, 3/12/1 459 450,004 It Lien Term Loan, 4,25%, 3/12/1 225 210,375 Semiconductors & Semiconductor Equipment 1.6% 1.012 1/101,040 Freescale Semiconductor, Inc.: 1.012 1/101,040 1.012 120,691 Freescale Semiconductor, Inc.: 1.012 1/101,040 1.012 120,691 Freescale Semiconductor, Inc.: 1.012 1/101,040 1.012 1.010,040 Freescale Semiconductor, Inc.: 1.012 1.010,010 1.012 1.012 1.012 1.012 1.012 1.012 1.012 1.012 1.022,151 1.012	2015, 4.25%, 8/05/21			,
Extended Letter of Credit, 0.03%, 10/10/16 40 39,745 Term Loan B, 3.75%, 30/05/20 1,176 1,176 Road & Rail 1.0% 2,727,100 Road & Rail 1.0% 327 323,392 Quality Distribution, Inc., 1st Lien Term Loan, 5.25%, 7/20/22 290 286,920 Road Infrastructure Investment LLC: 100 100 100 Semiconductors & Semiconductor Equipment L6% 1,270,691 10.12 1,010,430 Semiconductors & Semiconductor Equipment L6% 1,012 1,010,430 162 162,215 Semiconductors & Semiconductor, Inc.: 7 22,335 22,335 22,335 Software 4.6% 2,020,518 162 162,215 162 162,215 Software 4.6% 2,020,518 100 176 175,120 176 175,120 CAS Services Group, LLC, Term Loan B, 3,25%, 4/17/20 240 2,020,518 160 163,328 160 163,338 160 830,338 160 163,338 160 153,338 160 153,25% 176 175,120 <	Realogy Corp.:			
Term Loan B, 3.75%, 3/05/20 1,176 1,171,783 Road & Rail 1.0% 2,727,100 The Hertz Corp., Term Loan B2, 3.00%, 3/11/18 327 323,392 Quality Distribution, Inc., 1st Lien Term Loan, 5.25%, 7/20/22 290 286.920 Road & Rail 1.0% 1000 225 210,375 It Lien Term Loan, 7.75%, 9/30/21 225 210,375 1,270,691 Semiconductors & Semiconductor Equipment 1.6% 1,012 1,010,430 Prescacle Semiconductor. 1,012 1,010,430 1,012 1,010,430 Freescale Semiconductor. 1 1,012,430 1,012 1,010,430 Freescale Semiconductor. 1 1,012,430 1,012 1,010,430 Freescale Semiconductor. 1 225 22,335 1,270,691 Software 4.6% 2,020,518 240 230,796 CGCA Services Group. LLC, Term Loan B, 3,25%, 4/17/20 240 230,796 GCA Services Group. LC, Term Loan B, 3,25%, 4/0720 176 175,120 Term Loan B, 2,35%, 10/22/20 176 175,120 175,120 Term Loan B, 2,35%, 10/22/20 176 1	Extended Letter of Credit, 0.03%, 10/10/16		40	39,745
Road & Rail 1.0% The Hertz Corp., Term Loan B2, 3.00%, 3/11/18 327 323,392 Quality Distribution, Inc., 1st Lien Term Loan, 5.25%, 7/20/22 290 286,920 Road Infrastructure Investment LLC: 290 286,920 Ist Lien Term Loan, 4.25%, 3/31/21 459 450,004 Znd Lien Term Loan, 7.75%, 9/30/21 225 210,375 Semiconductors & Semiconductor Equipment 1.6% 1.270,691 Semiconductors & Semiconductor Equipment 1.6% 1.0102 1.010,430 Freescale Semiconductor, Inc.: 1.012 1.010,430 Freescale Semiconductor, Inc.: 2.020,518 Software 5.00%, 1/15/21 162 162,215 NNP BV, Term Loan B, 3.25%, 4/17/20 240 230,796 GCA Services Group, LLC, Term Loan B, 3.25%, 4/17/20 240 230,796 GCA Services Group, Inc.: 2.020,518 Software 4.6% 2.020,518 1167 176 175,120 Term Loan B, 3.25%, 1/02/20 176 175,120 176 175,120 Term Loan B, 5,375%, 6/03/20 830 805,338 11670 US, Inc., Term Lo	Term Loan B, 3.75%, 3/05/20	1,	176	,
Road & Rail 1.0% The Hertz Corp., Term Loan B2,30%, 3/11/18 327 3323,392 Quality Distribution, Inc., 1st Lien Term Loan, 5.25%, 7/20/22 290 286,920 Road Infrastructure Investment LLC:				
The Herz Corp., Term Loan B2, 3.00%, 3/11/18 327 323, 392 Quality Distribution, Inc., 1st Lien Term Loan, 5.25%, 7/20/22 290 286,920 Road Infrastructure Investment LLC: 1 Ist Lien Term Loan, 4.25%, 3/31/21 459 450,004 2nd Lien Term Loan, 7.75%, 9/30/21 225 210,375 Semiconductors & Semiconductor Equipment 1.6% 1.270,691 Avago Technologies Cayman Ltd., Term Loan B, 3.75%, 5/06/21 1.012 1.010,430 Freescale Semiconductor, Inc.: 1 1.012 1.010,430 Term Loan B, 4.25%, 2/28/20 526 525,538 Term Loan B, 4.25%, 2/28/20 526 525,538 Term Loan B, 5.500%, 1/15/21 162 162,215 NXP BV, Term Loan D, 3.25%, 1/11/20 324 322,335 Software 4.6% 2 2 Evertee Group LLC, Term Loan B, 3.25%, 4/17/20 240 230,796 GCA Services Group, Inc.: 2 2 2 2nd Lien Term Loan, 9.25%, 10/22/20 176 175,120 Term Loan B, 3.25%, 4/07/20 830 805,338 Ipfor US, Inc., Term Loan B, 5.00%, 10/30/19 344 381,431 <td></td> <td></td> <td></td> <td>2,727,100</td>				2,727,100
Quality Distribution, Inc., 1st Lien Term Loan, 5.25%, 7/20/22 290 286,920 Road Infrastructure Investment LLC: 459 450,004 Ist Lien Term Loan, 4.25%, 3/31/21 225 210,375 Semiconductors & Semiconductor Equipment L6% 1,270,691 Semiconductors & Semiconductor Equipment L6% 1,012 1,010,430 Term Loan B4, 4.25%, 2/28/20 526 525,538 Term Loan B5, 5.00%, 1/15/21 162 162,215 NNP BV, Term Loan B, 3.25%, 1/11/20 324 322,335 Control of the term Loan, 5.25%, 4/17/20 Control of the term Loan, 5.25%, 6/03/20 Information B, 3.25%, 1/17/20 Control of term Loan, 9.25%, 1/02/20 Term Loan B, 3.25%, 1/17/20 Control of term Loan, 9.25%, 1/02/20 Term Loan B, 3.25%, 1/17/20 Control of term Loan, 9.25%, 1/02/20 Term Loan B, 3.25%, 1/17/20 Control of term Loan, 9.25%, 1/02/20 Term Loan B, 4.25%, 1/02/20 Term Loan B, 2.5%, 1/02/20 Term Loan B, 4.25%, 1/03/01 S	Road & Rail 1.0%			
Road Infrastructure Investment LLC: 459 450,004 1st Lien Term Loan, 4.25%, 3/31/21 225 210,375 Semiconductors & Semiconductor Equipment 1.6% 1,270,691 Avago Technologies Cayman Ltd., Term Loan B, 3.75%, 5/06/21 1,012 1,010,430 Freescale Semiconductor, Inc.: 1 1 Term Loan B4, 4.25%, 2/28/20 526 525,538 Term Loan B5, 5.00%, 1/15/21 162 162,215 NXP BV, Term Loan B, 3.25%, 1/11/20 324 322,335 Software 4.6% Evertec Group LLC, Term Loan B, 3.25%, 4/17/20 240 230,796 GCA Services Group, Inc.: 201 Lien Term Loan B, 3.25%, 4/17/20 240 230,796 GCA Services Group, Inc.: 210 Lien Term Loan B, 3.25%, 4/17/20 240 230,796 GCA Services Group, Inc.: 210 Lien Term Loan B, 3.25%, 4/03/20 176 175,120 176 175,120 176 175,120 180 803 805,338 101 Fo	The Hertz Corp., Term Loan B2, 3.00%, 3/11/18			323,392
1st Lien Term Loan, 4.25%, 3/31/21 459 450,004 2nd Lien Term Loan, 7.75%, 9/30/21 225 210,375 Semiconductors Equipment 1.6% Avago Technologies Cayman Ltd., Term Loan B, 3.75%, 5/06/21 1,012 1,010,430 Freescale Semiconductor, Inc.: Term Loan B, 4.25%, 2/28/20 526 525,538 Term Loan B, 5,50%, 1/15/21 162 162,215 NXP BV, Term Loan D, 3.25%, 1/11/20 324 322,335 Software 4.6% Evertec Group, LtC., Term Loan B, 3.25%, 4/17/20 240 230,796 GCA Services Group, Inc.: Term Loan B, 3.25%, 1/02/20 176 175,120 Term Loan B, 3.25%, 4/07/20 176 175,120 Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2" Software 4.6% 381,431 Infor US, Inc., Term Loan B, 3.25%, 4/07/20 176 175,120 Term Loan B, 4.25%, 100/2/20 874 868,188 Infor US, Inc., Term Loan B, 6.0%, 4/01/21 202 163,465 Co	Quality Distribution, Inc., 1st Lien Term Loan, 5.25%, 7/20/22		290	286,920
2nd Lien Term Loan, 7.75%, 9/30/21 225 210,375 I.270,691 Semiconductor Equipment 1.6% Avago Technologies Cayman Ltd., Term Loan B, 3.75%, 5/06/21 1,012 1,010,430 Freescale Semiconductor, Inc.: Term Loan B4, 4.25%, 2/28/20 526 525,538 Term Loan B4, 4.25%, 2/28/20 526 525,538 Term Loan B5, 5.00%, 1/15/21 162 162,215 NXP BV, Term Loan D, 3.25%, 1/11/20 324 322,335 Software 4.6% Evertee Group LLC, Term Loan B, 3.25%, 4/17/20 240 230,796 GGA Services Group, Inc: 2nd Lien Term Loan B, 3.25%, 10/21/20 176 175,120 Term Loan B, 3.75%, 6/03/20 830 805,338 Infor US, Inc., Term Loan B, 6.00%, 4/01/21 202 163,465 Kronos, Inc: 2nd Lien Term Loan, 4.50%, 10/30/19 243 242,999 Mitchell International, Inc: 2nd Lien Term Loan, 4.50%, 10/30/19 243 242,999 Mitchell International, Inc:	Road Infrastructure Investment LLC:			
Image: Semiconductor Equipment 1.6% 1,270,691 Avago Technologies Cayman Ltd., Term Loan B, 3.75%, 5/06/21 1,012 1,010,430 Freescale Semiconductor, Inc.: 526 5225,538 Term Loan B, 4, 4.25%, 2/28/20 526 5225,538 Term Loan B, 5, 500%, 1/15/21 162 162,215 NXP BV, Term Loan D, 3.25%, 1/11/20 324 322,335 Cu200,518 Software 4.6% Evertee Group LLC, Term Loan B, 3.25%, 4/17/20 240 230,796 GCA Services Group, Inc: 2nd Lien Term Loan B, 3.25%, 6/03/20 176 175,120 Term Loan B, 4.25%, 11/01/19 384 381,431 Infor US, Inc., Term Loan B, 5.00%, 4/01/21 202 163,465 Kronos, Inc.: 2 210 Lien Term Loan, 9.75%, 4/30/20 409 415,706 Initial Incremental Term Loan, 9.75%, 4/30/20 409 415,706 Initial Incremental Term Loan, 4.50%, 10/30/19 243 242,999 Mitchell International, Inc: Initial Incremental Term Loan, 4.50%, 10/30/19 243 242,999	1st Lien Term Loan, 4.25%, 3/31/21			450,004
Semiconductors & Semiconductor Equipment 1.6% Avago Technologies Cayman Ltd., Term Loan B, 3.75%, 5/06/21 1,012 1,010,430 Freescale Semiconductor, Inc.: Term Loan B4, 4.25%, 2/28/20 526 525,538 Term Loan B5, 5.00%, 1/15/21 162 162,215 162,215 NXP BV, Term Loan D, 3.25%, 1/11/20 324 322,335 Z020,518 Software 4.6% Evertec Group LLC, Term Loan B, 3.25%, 4/17/20 240 230,796 GCA Services Group, Inc.: 2nd Lien Term Loan, 9,25%, 10/22/20 176 175,120 Term Loan B, 4.25%, 11/01/19 384 381,431 Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 830 805,338 Informatics Corp., Term Loan B, 6.00%, 4/01/21 202 163,465 Kronos, Inc: 202 163,465 Z01 Lien Term Loan, 9,75%, 4/30/20 409 415,706 Initial Incremental Term Loan, 4.50%, 10/30/19 243 242,999 Mitchell International, Inc.: 202 163,465 Z01 Lien Term Loan, 4.50%, 10/12/20 496 493,507	2nd Lien Term Loan, 7.75%, 9/30/21	1	225	210,375
Semiconductors & Semiconductor Equipment 1.6% Avago Technologies Cayman Ltd., Term Loan B, 3.75%, 5/06/21 1,012 1,010,430 Freescale Semiconductor, Inc.: Term Loan B4, 4.25%, 2/28/20 526 525,538 Term Loan B5, 5.00%, 1/15/21 162 162,215 162,215 NXP BV, Term Loan D, 3.25%, 1/11/20 324 322,335 Z020,518 Software 4.6% Evertec Group LLC, Term Loan B, 3.25%, 4/17/20 240 230,796 GCA Services Group, Inc.: 2nd Lien Term Loan, 9,25%, 10/22/20 176 175,120 Term Loan B, 4.25%, 11/01/19 384 381,431 Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 830 805,338 Informatics Corp., Term Loan B, 6.00%, 4/01/21 202 163,465 Kronos, Inc: 202 163,465 Z01 Lien Term Loan, 9,75%, 4/30/20 409 415,706 Initial Incremental Term Loan, 4.50%, 10/30/19 243 242,999 Mitchell International, Inc.: 202 163,465 Z01 Lien Term Loan, 4.50%, 10/12/20 496 493,507				
Avago Technologies Cayman Ltd., Term Loan B, 3.75%, 5/06/21 1,012 1,010,430 Freescale Semiconductor, Inc.: 526 525,538 Term Loan B, 4, 425%, 2/28/20 526 525,538 Term Loan B, 5, 5,00%, 1/15/21 162 162,215 NXP BV, Term Loan D, 3.25%, 1/11/20 324 322,335 Collogies Group, Inc.: Colspan="2">Collogies Group, Inc.: Colspan="2">Colspan="2" Colspan="2" Colspan="2" Colspan="2" Colspan="2" Colspan="2"				1,270,691
Freescale Semiconductor, Inc.: 526 525,538 Term Loan B4, 4.25%, 2/28/20 526 525,538 Term Loan B5, 5.00%, 1/15/21 162 162,215 NXP BV, Term Loan D, 3.25%, 1/11/20 324 322,335 2,020,518 Software 4.6% Evertec Group LLC, Term Loan B, 3.25%, 4/17/20 240 230,796 GCA Services Group, Inc.: 2nd Lien Term Loan, 9.25%, 10/22/20 176 175,120 Term Loan B, 3.75%, 6/03/20 830 805,338 Infort US, Inc., Term Loan BS, 3.75%, 6/03/20 830 805,338 Informatica Corp., Term Loan, 4.50%, 8/05/22 874 868,188 QOR US, Inc., Term Loan B, 6.00%, 4/01/21 202 163,465 Kronos, Inc.: 202 163,465 Kronos, Inc.: 202 163,465 Mitchell International, Inc.: 243 242,999 Mitchell International, Inc.: 15 15 350 16 496 17 17 243 <		1	012	1 010 420
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Term Loan B5, 5.00%, 1/15/21 162 162, 215 NXP BV, Term Loan D, 3.25%, 1/11/20 324 322,335 Software 4.6% Evertee Group LLC, Term Loan B, 3.25%, 4/17/20 240 230,796 GCA Services Group, Inc.: 2nd Lien Term Loan, 9.25%, 10/22/20 176 175,120 Term Loan B, 4.25%, 11/01/19 384 381,431 Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 830 805,338 Informatica Corp., Term Loan B, 6.00%, 4/01/21 202 163,465 Kronos, Inc.: 243 242,999 Mitchell International, Inc.: 111 111 It Lien Term Loan, 4.50%, 10/30/19 243 242,999 Mitchell International, Inc.: 124 243 242,999 Mitchell International, Inc.: 111 111 111 111 111 205 163,405 163 633,507 210 Lien Term Loan, 4.50%, 10/30/19 243 242,999 11 111 111 111 111 111 111 111 111 111 111 <td></td> <td></td> <td>524</td> <td>525 520</td>			524	525 520
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Software 4.6% 240 230,796 Evertec Group LLC, Term Loan B, 3.25%, 4/17/20 240 230,796 GCA Services Group, Inc.: 210 216 2nd Lien Term Loan, 9.25%, 10/22/20 176 175,120 Term Loan B, 4.25%, 11/01/19 384 381,431 Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 830 805,338 Informatica Corp., Term Loan, 4.50%, 8/05/22 874 868,184 IQOR US, Inc., Term Loan B, 6.00%, 4/01/21 202 163,465 Kronos, Inc.: 202 163,465 Witchell International, Inc.: 243 242,999 Mitchell International, Inc.: 243 242,999 Mitchell International, Inc.: 115 115 1st Lien Term Loan, 4.50%, 10/12/20 496 493,507 2nd Lien Term Loan, 8.50%, 10/11/21 350 348,103 Sophia LP, 2014 Term Loan B, 4.00%, 7/19/18 635 633,546 S&C Technologies, Inc.: 2015 Term Loan B1, 4.00%, 7/08/22 803 803,260 2015 Term Loan B2, 4.00%, 7/08/22 130 130,137				2 0 20 5 1 9
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GCA Services Group, Inc.: 176 175,120 2nd Lien Term Loan, 9.25%, 10/22/20 176 175,120 Term Loan B, 4.25%, 11/01/19 384 381,431 Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 830 805,338 Informatica Corp., Term Loan, 4.50%, 8/05/22 874 868,188 IQOR US, Inc., Term Loan B, 6.00%, 4/01/21 202 163,465 Kronos, Inc.: 202 163,465 Znd Lien Term Loan, 9.75%, 4/30/20 409 415,706 Initial Incremental Term Loan, 4.50%, 10/30/19 243 242,999 Mitchell International, Inc.: 1 1 1 1st Lien Term Loan, 8.50%, 10/12/20 496 493,507 2nd Lien Term Loan, 8.50%, 10/11/21 350 348,103 Sophia LP, 2014 Term Loan B, 4.00%, 7/19/18 635 633,546 S&&C Technologies, Inc.: 2015 Term Loan B1, 4.00%, 7/08/22 803 803,260 2015 Term Loan B2, 4.00%, 7/08/22 130 130,137			240	230,796
2nd Lien Term Loan, 9.25%, 10/22/20 176 175, 120 Term Loan B, 4.25%, 11/01/19 384 381,431 Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 830 805,338 Informatica Corp., Term Loan, 4.50%, 8/05/22 874 868,188 IQOR US, Inc., Term Loan B, 6.00%, 4/01/21 202 163,465 Kronos, Inc.: 202 163,465 Initial Incremental Term Loan, 9.75%, 4/30/20 409 415,706 Initial Incremental Term Loan, 4.50%, 10/30/19 243 242,999 Mitchell International, Inc.: 181 181 184 103 Sophia LP, 2014 Term Loan B, 4.00%, 7/19/18 635 633,546 S&C Technologies, Inc.: 2015 Term Loan B1, 4.00%, 7/08/22 803 803,260 2015 Term Loan B2, 4.00%, 7/08/22 130 130,137				
Term Loan B, 4.25%, 11/01/19 384 381,431 Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 830 805,338 Informatica Corp., Term Loan, 4.50%, 8/05/22 874 868,188 IQOR US, Inc., Term Loan B, 6.00%, 4/01/21 202 163,465 Kronos, Inc.: 202 163,465 Initial Incremental Term Loan, 9.75%, 4/30/20 409 415,706 Initial Incremental Term Loan, 4.50%, 10/30/19 243 242,999 Mitchell International, Inc.: 1 1 1 1st Lien Term Loan, 8.50%, 10/11/21 350 348,103 Sophia LP, 2014 Term Loan B, 4.00%, 7/19/18 635 633,546 SS&C Technologies, Inc.: 2 2015 Term Loan B1, 4.00%, 7/08/22 803 803,260 2015 Term Loan B2, 4.00%, 7/08/22 130 130,137			176	175,120
Infor US, Inc., Term Loan B5, 3.75%, 6/03/20 830 805,338 Informatica Corp., Term Loan, 4.50%, 8/05/22 874 868,188 IQOR US, Inc., Term Loan B, 6.00%, 4/01/21 202 163,465 Kronos, Inc.: 202 163,465 2nd Lien Term Loan, 9.75%, 4/30/20 409 415,706 Initial Incremental Term Loan, 4.50%, 10/30/19 243 242,999 Mitchell International, Inc.: 1 1 1 1st Lien Term Loan, 8.50%, 10/12/20 496 493,507 2nd Lien Term Loan, 8.50%, 10/11/21 350 348,103 Sophia LP, 2014 Term Loan B, 4.00%, 7/19/18 635 633,546 SS&C Technologies, Inc.: 2015 Term Loan B1, 4.00%, 7/08/22 803 803,260 2015 Term Loan B2, 4.00%, 7/08/22 130 130,137				· · · · · · · · · · · · · · · · · · ·
Informatica Corp., Term Loan, 4.50%, 8/05/22 874 868,188 IQOR US, Inc., Term Loan B, 6.00%, 4/01/21 202 163,465 Kronos, Inc.: 409 415,706 2nd Lien Term Loan, 9.75%, 4/30/20 409 415,706 Initial Incremental Term Loan, 4.50%, 10/30/19 243 242,999 Mitchell International, Inc.: 1 1 1 1st Lien Term Loan, 4.50%, 10/12/20 496 493,507 2nd Lien Term Loan, 8.50%, 10/11/21 350 348,103 Sophia LP, 2014 Term Loan B, 4.00%, 7/19/18 635 633,546 SS&C Technologies, Inc.: 2 2 205 Term Loan B1, 4.00%, 7/08/22 803 803,260 2015 Term Loan B2, 4.00%, 7/08/22 130 130,137 130,137				,
IQOR US, Inc., Term Loan B, 6.00%, 4/01/21 202 163,465 Kronos, Inc.: 209 415,706 2nd Lien Term Loan, 9.75%, 4/30/20 409 415,706 Initial Incremental Term Loan, 4.50%, 10/30/19 243 242,999 Mitchell International, Inc.: 1st Lien Term Loan, 4.50%, 10/12/20 496 493,507 2nd Lien Term Loan, 8.50%, 10/11/21 350 348,103 Sophia LP, 2014 Term Loan B, 4.00%, 7/19/18 635 633,546 SS&C Technologies, Inc.: 2015 Term Loan B1, 4.00%, 7/08/22 803 803,260 2015 Term Loan B2, 4.00%, 7/08/22 130 130,137				
Kronos, Inc.: 409 415,706 2nd Lien Term Loan, 9.75%, 4/30/20 409 415,706 Initial Incremental Term Loan, 4.50%, 10/30/19 243 242,999 Mitchell International, Inc.: 1 1 1 1st Lien Term Loan, 4.50%, 10/12/20 496 493,507 2nd Lien Term Loan, 8.50%, 10/11/21 350 348,103 Sophia LP, 2014 Term Loan B, 4.00%, 7/19/18 635 633,546 SS&C Technologies, Inc.: 2015 Term Loan B1, 4.00%, 7/08/22 803 803,260 2015 Term Loan B2, 4.00%, 7/08/22 130 130,137	1 / / /			
2nd Lien Term Loan, 9.75%, 4/30/20 409 415,706 Initial Incremental Term Loan, 4.50%, 10/30/19 243 242,999 Mitchell International, Inc.: 1 1 1st Lien Term Loan, 4.50%, 10/12/20 496 493,507 2nd Lien Term Loan, 8.50%, 10/11/21 350 348,103 Sophia LP, 2014 Term Loan B, 4.00%, 7/19/18 635 633,546 SS&C Technologies, Inc.: 2015 Term Loan B1, 4.00%, 7/08/22 803 803,260 2015 Term Loan B2, 4.00%, 7/08/22 130 130,137	Kronos, Inc.:			
Initial Incremental Term Loan, 4.50%, 10/30/19 243 242,999 Mitchell International, Inc.: 496 493,507 1st Lien Term Loan, 4.50%, 10/12/20 496 493,507 2nd Lien Term Loan, 8.50%, 10/11/21 350 348,103 Sophia LP, 2014 Term Loan B, 4.00%, 7/19/18 635 633,546 SS&C Technologies, Inc.: 2015 Term Loan B1, 4.00%, 7/08/22 803 803,260 2015 Term Loan B2, 4.00%, 7/08/22 130 130,137	2nd Lien Term Loan, 9.75%, 4/30/20		409	415,706
Mitchell International, Inc.: 496 493,507 1st Lien Term Loan, 4.50%, 10/12/20 350 348,103 2nd Lien Term Loan, 8.50%, 10/11/21 350 348,103 Sophia LP, 2014 Term Loan B, 4.00%, 7/19/18 635 633,546 SS&C Technologies, Inc.: 2015 Term Loan B1, 4.00%, 7/08/22 803 803,260 2015 Term Loan B2, 4.00%, 7/08/22 130 130,137	Initial Incremental Term Loan, 4.50%, 10/30/19			,
1st Lien Term Loan, 4.50%, 10/12/20 496 493,507 2nd Lien Term Loan, 8.50%, 10/11/21 350 348,103 Sophia LP, 2014 Term Loan B, 4.00%, 7/19/18 635 633,546 SS&C Technologies, Inc.: 2015 Term Loan B1, 4.00%, 7/08/22 803 803,260 2015 Term Loan B2, 4.00%, 7/08/22 130 130,137	Mitchell International, Inc.:			
2nd Lien Term Loan, 8,50%, 10/11/21 350 348,103 Sophia LP, 2014 Term Loan B, 4.00%, 7/19/18 635 633,546 SS&C Technologies, Inc.: 2015 Term Loan B1, 4.00%, 7/08/22 803 803,260 2015 Term Loan B2, 4.00%, 7/08/22 130 130,137			496	493.507
Sophia LP, 2014 Term Loan B, 4.00%, 7/19/18 635 633,546 SS&C Technologies, Inc.: 2015 Term Loan B1, 4.00%, 7/08/22 803 803,260 2015 Term Loan B2, 4.00%, 7/08/22 130 130,137				
SS&C Technologies, Inc.: 2015 Term Loan B1, 4.00%, 7/08/22 803 803,260 2015 Term Loan B2, 4.00%, 7/08/22 130 130,137				
2015 Term Loan B1, 4.00%, 7/08/22803803,2602015 Term Loan B2, 4.00%, 7/08/22130130,137	SS&C Technologies, Inc.:			
2015 Term Loan B2, 4.00%, 7/08/22 130 130,137		1	803	803,260
1100000000000000000000000000000000000	Tibco Software, Inc., Term Loan B, 6.50%, 12/04/20		75	74,415

	_	5,766,011
	Par	
Floating Rate Loan Interests (c)	(000)	Value
Specialty Retail 3.7%		
Equinox Holdings, Inc., Repriced Term Loan B, 5.00%, 1/31/20	USD 297	\$ 296,689
General Nutrition Centers, Inc., Term Loan, 3.25%, 3/04/19	288	285,349
Leslie s Poolmart, Inc., Term Loan, 4.25%, 10/16/19	546	539,503
Michaels Stores, Inc.:		
Incremental 2014 Term Loan B2, 4.00%, 1/28/20	658	658,041
Term Loan B, 3.75%, 1/28/20	512	510,454
Party City Holdings Inc., 2015 Term Loan B, 4.25%, 7/28/22	635	633,812
Petco Animal Supplies, Inc., Term Loan, 4.00%, 11/24/17	633	631,532
PetSmart, Inc., Term Loan B, 4.25%, 3/11/22	823	821,226
Things Remembered, Inc., Term Loan B, 8.25%, 5/24/18	351	254,808
		4,631,414
Fechnology Hardware, Storage & Peripherals 0.7%		7,001,714
Dell International LLC, Term Loan B2, 4.00%, 4/29/20	316	314,370
Dell, Inc., Term Loan C. 3.75%, 10/29/18	347	346.048
Linxens France SA, Term Loan, 5.00%, 7/27/22	180	179,100
	100	179,100
		839,518
Textiles, Apparel & Luxury Goods 0.8%		
ABG Intermediate Holdings 2 LLC, 1st Lien Term Loan, 5.50%, 5/27/21	120	119,803
Ascend Performance Materials LLC, Term Loan B, 6.75%, 4/10/18	525	464,378
Polymer Group, Inc., 1st Lien Term Loan, 5.25%, 12/19/19	377	376,700
		960,881
Thrifts & Mortgage Finance 0.3%		
G Investment Holdings LLC, Term Loan B, 6.00%, 10/29/21	439	438,386
Frading Companies & Distributors 0.5%		
HD Supply, Inc., 2015 Term Loan B, 3.75%, 8/13/21	700	695,044
Transportation Infrastructure 0.2%		
Penn Products Terminals LLC, Term Loan B, 4.75%, 4/13/22	255	252,770
Wireless Telecommunication Services 1.8%		
LTS Buyer LLC, 1st Lien Term Loan, 4.00%, 4/13/20	943	936,908
New Lightsquared LLC, PIK Exit Term Loan, 9.75%, 6/15/20	1,300	1,267,500
		2,204,408
Fotal Floating Rate Loan Interests 127.3%		159,382,736

Non-Agency Mortgage-Backed Securities

Collateralized Mortgage Obligations	0.3%		
Hilton USA Trust, Series 2013-HLT, Cla	ss EFX, 4.60%, 11/05/30 (b)(c)	304	304,952

See Notes to Financial Statements.

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AUGUST 31, 2015

Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

(Percentages shown are based on Net Assets)

Investment Companies Capital Markets 0.0%	Shares	Value
Eaton Vance Floating-Rate Income Trust	12	\$ 163
Eaton Vance Senior Income Trust	3,347	20,517
Total Investment Companies 0.0%		20,680

Warrants		
~ ~	0.0.07	

Software 0.0%		
HMH Holdings/EduMedia (Issued/exercisable 3/09/10, 19 Shares for 1 Warrant, Expires 6/22/19,		
Strike Price \$42.27)	691	5,940
Total Long-Term Investments		
(Cost \$172,368,741) 136.0%		170,232,342
Short-Term Securities	Shares	Value
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.08% (g)(h)	254,052	\$ 254,052
Total Short-Term Securities		
(Cost \$254,052) 0.2%		254,052
Total Investments (Cost \$172,622,793) 136.2%		170,486,394
Liabilities in Excess of Other Assets (36.2)%		(45,303,603)
Net Assets 100.0%		\$ 125,182,791

Notes to Schedule of Investments

- (a) Non-income producing security.
- (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (c) Variable rate security. Rate shown is as of report date.
- (d) Zero-coupon bond.
- (e) Issuer filed for bankruptcy and/or is in default of interest payments.
- (f) Amount is less than \$500.
- (g) Represents the current yield as of report date.
- (h) During the year ended August 31, 2015, investments in issuers considered to be an affiliate of the Fund for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

	Shares Held	s Held Shares Held		
	at August 31,	Net	at August 31,	
Affiliate	2014	Activity	2015	Income
BlackRock Liquidity Funds, TempFund, Institutional Class	2,958,501	(2,704,449)	254,052	\$ 315

Derivative Financial Instruments Outstanding as of August 31, 2015 Financial Futures Contracts

Contracts					Unrealized
Short	Issue	Exchange	Expiration	Notional Value	Appreciation
(4)	10-Year U.S. Treasury Note	Chicago Board of Trade	December 2015	USD 508,250	\$ 503
Forward Foreign	Currency Exchange Contracts				

Curren	cy	Currency		Settlement	Unrealized
Purcha	sed	Sold	Counterparty	Date	Appreciation
USD	812,141	GBP 522,000	HSBC Bank PLC	10/20/15	\$ 11,340
Centrall	y Cleared Cre	dit Default Swaps Sold Protection			

					Notional	
	Receive		Expiration	Credit	Amount	Unrealized
Index	Fixed Rate	Clearinghouse	Date	Rating	(000)	Depreciation
Dow Jones CDX North America High Yield						
Index,						
Series 24, Version 2	5.00%	Chicago Mercantile Exchange	6/20/20	В	USD 644	\$ (7,012)

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

Derivative Financial Instruments Categorized by Risk Exposure

The following is a summary of the Fund s derivative financial instruments categorized by risk exposure. For information about the Fund s investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

As of August 31, 2015, the fair values of derivative financial instruments were as follows:

					Foreign		
					Currency	Interest	
		Commodity	Credit	Equity	Exchange	Rate	
	Statement of Assets and Liabilities Location	Contracts	Contracts	Contracts	Contracts	Contracts	Total
Derivative Financial Instruments	Assets						
Financial futures contracts	Net unrealized apppreciation ¹					\$ 503	\$ 503
Forward foreign currency exchange contracts	Unrealized appreciation on forward foreign currency exchange contracts				\$ 11,340		11,340
					\$ 11,340	\$ 503	\$ 11,843

Derivative Financial Instruments Liabilities

 Swaps
 centrally cleared
 Net unrealized depreciation¹
 \$7,012
 \$7,012

 ¹
 Includes cumulative appreciation (depreciation) on financial futures contracts and centrally cleared swaps, if any, as reported in the Schedules of Investments. Only current day s variation margin is reported within the Statements of Assets and Liabilities.
 \$7,012

For the year ended August 31, 2015, the effect of derivative financial instruments in the Statement of Operations was as follows:

				Foreign		
				Currency	Interest	
	Commodity	Credit	Equity	Exchange	Rate	
	Contracts	Contracts	Contracts	Contracts	Contracts	Total
Net Realized Gain (Loss) from:						
Financial futures contracts					\$ (5,430)	\$ (5,430)
Forward foreign currency exchange contracts				\$ 250,768		250,768
Swaps		\$ (751)				(751)
Total		\$ (751)		\$ 250,768	\$ (5,430)	\$ 244,587
	Commodity	Credit	Equity	Foreign	Interest	Total
	Contracts	Contracts	Contracts	Currency	Rate	
				Exchange	Contracts	

		Contracts				
Net Change in Unrealized Appreciation						
(Depreciation) on:						
Financial futures contracts			\$	503	\$ 503	3
Forward foreign currency exchange contracts		\$ (67,873)			(67,873	3)
Swaps	\$ (7,012)				(7,012	2)
•						
Total	\$ (7.012)	¢ (67.972)	¢	502	¢ (71 201	2)
Total	\$ (7,012)	\$ (67,873)	\$	503	\$ (74,382	2)

For the year ended August 31, 2015, the average quarterly balances of outstanding derivative financial instruments were as follows:

Financial futures contracts:	
Average notional value of contracts short	\$ 127,063
Forward foreign currency exchange contracts:	
Average amounts purchased in USD	\$ 1,337,830
Average amounts sold in USD	\$ 140,064
Credit default swaps:	
Average notional value sell protection	\$ 160,875

Derivative Financial Instruments Offsetting as of August 31, 2015 The Fund s derivative assets and liabilities (by type) were as follows:

	Assets	Liabilities
Derivative Financial Instruments:		
Financial futures contracts	\$ 563	
Forward foreign currency exchange contracts	11,340	
Swaps Centrally cleared		\$ 1,640
Total derivative assets and liabilities in the Statement of Assets and Liabilities	11,903	1,640
Derivatives not subject to a Master Netting Agreement or similar agreement (MNA)	(563)	(1,640)
Total derivative assets and liabilities subject to an MNA	\$ 11,340	

See Notes to Financial Statements.

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AUGUST 31, 2015

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Schedule of Investments (continued)

BlackRock Defined Opportunity Credit Trust (BHL)

The following table presents the Fund s derivative assets and liabilities by counterparty net of amounts available for offset under an Master Netting Agreement (MNA) and net of the related collateral received and pledged by the Fund:

	Derivative	Assets Subject to	Derivatives Available	Non-cash	Cash Collateral		
	ar	n MNA		Collateral		Net A	Amount of
Counterparty	by Co	unterparty	for Offset ¹	Received	Received	Deriva	tive Assets ²
HSBC Bank PLC	\$	11,340				\$	11,340
Total	\$	11,340				\$	11,340

¹ The amount of derivatives available for offset is limited to the amount of derivative assets and/or liabilities that are subject to an MNA.

² Net amount represents the net amount receivable from the counterparty in the event of default.

Fair Value Hierarchy as of August 31, 2015

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Fund s policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Fund s investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments:				
Asset-Backed Securities		\$ 3,167,995	\$ 1,801,100	\$ 4,969,095
Common Stocks	\$ 272,202	233,087		505,289
Corporate Bonds		5,043,650		5,043,650
Floating Rate Loan Interests		151,789,717	7,593,019	159,382,736
Investment Companies	20,680			20,680
Non-Agency Mortgage-Backed Securities		304,952		304,952
Warrants			5,940	5,940
Short-Term Securities	254,052			254,052
Liabilities:				
Unfunded floating rate loan interest		(116)		(116)
Total	\$ 546,934	\$ 160,539,285	\$ 9,400,059	\$ 170,486,278
			x 10	
	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ³				
Assets:				
Interest rate contracts	\$ 503			\$ 503
Foreign currency exchange contracts		\$ 11,340		11,340
Liabilities:		(5.010)		(5.010)
Credit contracts		(7,012)		(7,012)
Total	\$ 503	\$ 4,328		\$ 4,831

³ Derivative financial instruments are swaps, financial futures contract and forward foreign currency exchange contracts which are valued at the unrealized appreciation (depreciation) on the instrument.

The Fund may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of August 31, 2015, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash	\$ 4,641,589			\$ 4,641,589
Foreign currency at value	729			729
Liabilities:				
Bank borrowings payable		\$ (45,000,000)		(45,000,000)
Total	\$ 4,642,318	\$ (45,000,000)		\$ (40,357,682)

During the year ended August 31, 2015, there were no transfers between Level 1 and Level 2.

See Notes to Financial Statements.

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Schedule of Investments (concluded)

BlackRock Defined Opportunity Credit Trust (BHL)

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

		-Backed urities	ŀ	Floating Rate Loan Interests	W	arrants	Floati L Int	unded ng Rate oan erest bilities)		Grand Total
Opening balance, as of August 31, 2014	\$	921,580	\$	13,599,109			\$	(85)	\$ 1	14,520,604
Transfers into Level 31		236,452		2,670,847	\$	3,214				2,910,513
Transfers out of Level 3 ²	((676,305)		(5,898,550)					(((6,574,855)
Accrued discounts/premiums		3,795		20,841						24,636
Net realized gain (loss)		1,600		(101,729)						(100,129)
Net change in unrealized appreciation (depreciation) ^{3,4}		3,226		(342,200)		2,726		85		(336,163)
Purchases	1,	,557,627		3,358,304						4,915,931
Sales	((246,875)		(5,713,603)						(5,960,478)
Closing Balance, as of August 31, 2015	\$ 1.	801,100	\$	7,593,019	\$	5,940			\$	9,400,059
Net change in unrealized appreciation (depreciation) on investments still held at August 31, 2015 ⁴	\$	3,226	\$	(314,855)	\$	2,726			\$	(308,903)

¹ As of August 31, 2014, the Fund used observable inputs in determining the value of certain investments. As of August 31, 2015, the Fund used significant unobservable inputs in determining the value of the same investments. As a result, investments with a beginning of period value of \$2,910,513 transferred from Level 2 to Level 3 in the disclosure hierarchy.

 2 As of August 31, 2014, the Fund used significant unobservable inputs in determining the value of certain investments. As of August 31, 2015, the Fund used observable inputs in determining the value of the same investments. As a result, investments with a beginning of period value of \$6,574,855 transferred from Level 3 to Level 2 in the disclosure hierarchy.

³ Included in the related net change in unrealized appreciation (depreciation) in the Statement of Operations.

⁴ Any difference between net change in unrealized appreciation (depreciation) on investments still held at August 31, 2015 is generally due to investments no longer held or categorized as Level 3 at period end.

The Fund s investments that are categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of such Level 3 investments.

See Notes to Financial Statements.

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Consolidated Schedule of Investments August 31,

2015

BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

(Percentages shown are based on Net Assets)

Common Stocks (a)	Shares	Value
Chemicals 0.0%		
GEO Specialty Chemicals, Inc.	143,928	\$ 89,235
GEO Specialty Chemicals, Inc. (b)	23,849	14,787
		104,022
Diversified Consumer Services 0.4%		
Cengage Thomson Learning	37,579	981,751
Houghton Mifflin Harcourt Co.	53,827	1,215,414
		2,197,165
Diversified Financial Services 0.1%		
Kcad Holdings I Ltd.	309,827,230	241,665
Semiconductors & Semiconductor Equipment 0.0%		
SunPower Corp.	1,860	45,123
Total Common Stocks 0.5%		2,587,975

Par

Asset-Backed Securities (b)		(000)	
ALM Loan Funding (c):			
Series 2012-5A, Class BR, 3.26%, 10/18/27	USD	740	737,558
Series 2013-7R2A, Class B, 2.89%, 4/24/24		555	548,971
Series 2013-7RA, Class C, 3.74%, 4/24/24		1,075	1,048,609
Series 2013-7RA, Class D, 5.29%, 4/24/24		900	875,581
Series 2013-8A, Class B, 3.04%, 1/20/26		1,150	1,130,502
ALM XIV Ltd., Series 2014-14A, Class C, 3.74%, 7/28/26 (c)		713	682,492
ALM XVI Ltd./ALM XVI LLC, Series 2015-16A, Class B, 3.16%, 7/15/27 (c)		1,420	1,410,344
AMMC CLO 15 Ltd., Series 2014-15A, Class D, 4.48%, 12/09/26 (c)		1,250	1,240,625
Ares CLO Ltd., Series 2014-32A, Class C, 4.47%, 11/15/25 (c)		1,000	993,722
Atlas Senior Loan Fund Ltd., Series 2014-6A, Class D, 3.98%, 10/15/26 (c)		860	828,278
Atrium CDO Corp., Series 9A, Class D, 3.83%, 2/28/24 (c)		1,100	1,064,619
Atrium X, Series 10A, Class D, 3.79%, 7/16/25 (c)		250	240,984
Benefit Street Partners CLO II Ltd., Series 2013-IIA, Class C, 3.79%, 7/15/24 (c)		650	613,156
Benefit Street Partners CLO VII Ltd., Series 2015-VIIA, Class B, 3.23%, 7/18/27 (c)		680	669,120
Carlyle Global Market Strategies CLO Ltd. (c):			,
Series 2012-4A, Class D, 4.79%, 1/20/25		700	700,470
Series 2013-1A, Class C, 4.31%, 2/14/25		250	248.013
Cent CLO 22 Ltd., Series 2014-22A, Class C, 4.06%, 11/07/26 (c)		625	609,875
CIFC Funding 2014-II Ltd., Series 2014-2A, Class A3L, 3.18%, 5/24/26 (c)		280	275,443
CIFC Funding 2014-V Ltd., Series 2014-5A, Class D2, 4.79%, 1/17/27 (c)		1,000	1,000,773
CIFC Funding Ltd., Series 2014-3A, Class C1, 3.10%, 7/22/26 (c)		250	243,135
LCM XVIII LP, Series 18A, Class INC, 0.00%, 4/20/27 (c)(d)		2,500	2,150,000
		Par	_, ,,
Asset-Backed Securities (b)		(000)	Value
Madison Park Funding XI Ltd., Series 2013-11A, Class D, 3.79%, 10/23/25 (c)	USD	370	\$ 356,375
North End CLO Ltd., Series 2013-1A, Class D, 3.79%, 7/17/25 (c)		750	720,000
Octagon Investment Partners XVII Ltd., Series 2013-1A, Class D, 3.48%, 10/25/25 (c)		1,000	923,182
Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 3.93%, 11/14/26 (c)		500	479,914
OZLM Funding Ltd. (c):			
Series 2012-1A, Class BR, 3.29%, 7/22/27		455	455,000
Series 2012-2A, Class C, 4.65%, 10/30/23		500	501,231
OZLM VII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)		250	235,418
OZLM VIII Ltd., Series 2014-8A, Class B, 3.29%, 10/17/26 (c)		475	472,034
Regatta Funding LP, Series 2013-2A, Class C, 4.29%, 1/15/25 (c)		500	489,255
Seneca Park CLO, Ltd., Series 2014-1A, Class C, 3.19%, 7/17/26 (c)		250	247,107
Sound Point CLO IV Ltd., Series 2013-3A, Class A, 1.66%, 1/21/26 (c)		640	635,335
Sound Point CLO Ltd., Series 2014-3A, Class D, 3.89%, 1/23/27 (c)		1,250	1,194,381
		1,200	-,-,-,-,-

Treman Park CLO LLC, Series 2015-1A, Class D, 4.12%, 4/20/27 (c)	1,400	1,368,500
Venture XXI CLO Ltd., Series 2015-21A, Class A, 1.77%, 7/15/27 (c)	663	661,011
Voya CLO Ltd. :		
Series 2014-3A, Class C, 3.90%, 7/25/26 (c)	250	237,114
Series 2014-4A, Class C, 4.29%, 10/14/26 (c)	1,000	981,615
Series 2014-4A, Class SUB, 0.00%, 10/14/26 (d)	1,000	785,915
Total Asset-Backed Securities 5.1%		28,055,657
Corporate Bonds		
Airlines 0.7%	1 125	1 152 107
American Airlines Pass-Through Trust, Series 2013-2, Class C, 6.00%, 1/15/17 (b)	1,125	1,153,196
Delta Air Lines Pass-Through Trust, Series 2009-1, Class B, 9.75%, 6/17/18	166	178,200
US Airways Pass-Through Trust, Series 2012-2, Class C, 5.45%, 6/03/18	2,605	2,624,538
		3,955,934
Auto Components 0.1%		
Icahn Enterprises LP/Icahn Enterprises Finance Corp., 3.50%, 3/15/17	717	713,415
Banks 0.0%		
CIT Group, Inc., 5.00%, 8/01/23	135	136,688
Capital Markets 0.2%		
Blackstone CQP Holdco LP, 9.30%, 3/19/19	971	944,697
E*Trade Financial Corp., 0.00%, 8/31/19 (b)(d)(e)	129	327,366
• • • • • • • •		
		1,272,063
Chemicals 0.4%		1,272,005
GEO Specialty Chemicals, Inc., 7.50%, 10/30/18	1,559	2,042,405
Commercial Services & Supplies 0.2%	1,557	2,0+2,+05
Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 3.07%, 12/01/17 (c)	295	293.525
AWAS Aviation Capital Ltd., 7.00%, 10/17/16 (b)	757	761,215
111110 111110 (0)	151	/01,210
		1.054.740
		1,054,740
Communications Equipment 0.1%	200	250.025
Avaya, Inc., 7.00%, 4/01/19 (b)	390	350,025

See Notes to Financial Statements.

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

Corporate Bonds	Par (000	
Consumer Finance 0.2%		
Ally Financial, Inc.:		
7.50%, 9/15/20	USD 12	
8.00%, 11/01/31	62	740,585
		889,065
Containers & Packaging 0.3%		
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc., 3.34%, 12/15/19 (b)(c)	1,42	1,396,500
Health Care Equipment & Supplies 0.1%	21	5 225.977
DJO Finance LLC/DJO Finance Corp., 8.13%, 6/15/21 (b) Health Care Providers & Services 0.2%	31	5 325,867
Tenet Healthcare Corp., 3.84%. 6/15/20 (b)(c)	1,37	1,382,562
Hotels, Restaurants & Leisure 0.0%	1,57	1,302,302
Tropicana Entertainment LLC/Tropicana Finance Corp., 9.63%, 12/15/14 (a)(f)	12	20
Media 0.8%	12	
Altice Financing SA, 6.63%, 2/15/23 (b)	55	547,250
Altice US Finance I Corp., 5.38%, 7/15/23 (b)	1,22	
CCO Safari II LLC, 4.91%, 7/23/25 (b)	1,87	
Numericable Group SA, 6.00%, 5/15/22 (b)	84	
		4,454,224
Metals & Mining 0.0%		
Novelis, Inc., 8.38%, 12/15/17	25	55 255,319
Oil, Gas & Consumable Fuels 0.5%		
California Resources Corp., 5.50%, 9/15/21	1,80	
CONSOL Energy, Inc., 5.88%, 4/15/22	62	,
MEG Energy Corp., 7.00%, 3/31/24 (b)	85	694,875
		2,533,859
Pharmaceuticals 0.5%		
Valeant Pharmaceuticals International, Inc. (b):		
5.38%, 3/15/20	1,40	
5.88%, 5/15/23	84	· · · · · · · · · · · · · · · · · · ·
6.13%, 4/15/25	46	60 473,800
		2,755,100
Wireless Telecommunication Services 0.2%		
Sprint Communications, Inc., 7.00%, 3/01/20 (b)	1,20	
Total Corporate Bonds 4.5%		24,797,717
Floating Rate Loan Interests (c)		
Aerospace & Defense 1.4%		
BE Aerospace, Inc., 2014 Term Loan B, 4.00%, 12/16/21	2,76	53 2,772,547
DigitalGlobe, Inc., Term Loan B, 3.75%, 1/31/20	1,86	
TASC, Inc., 2nd Lien Term Loan, 12.00%, 5/30/21 Transdigm, Inc.:	1,17	75 1,207,312
2015 Term Loan E, 3.50%, 5/14/22	87	78 866,870
Term Loan D, 3.75%, 6/04/21	81	
		7,506,683
Air Freight & Logistics 0.4%		7,500,005
CEVA Group PLC, Synthetic LC, 6.50%, 3/19/21	69	623,031
CEVA Intercompany BV, Dutch Term Loan, 6.50%, 3/19/21	72	,
CEVA Logistics Canada ULC, Canadian Term Loan, 6.50%, 3/19/21	11	
CEVA Logistics US Holdings, Inc., Term Loan, 6.50%, 3/19/21	99	
CEVA Elogistics 05 Holdings, inc., Term Eloan, 0.50 %, 5/19/21	22	894,900

		2,268,303
	Par	_,,_,_
Floating Rate Loan Interests (c)	(000)	Value
Airlines 0.7%		
Delta Air Lines, Inc., 2018 Term Loan B1, 3.25%, 10/18/18	USD 1,414	\$ 1,410,706
Jorthwest Airlines, Inc.:		
2.25%, 3/10/17	521	510,038
.63%, 9/10/18	556	532,290
.64%, 9/10/18	282	269,776
S Airways Group, Inc., Term Loan B1, 3.50%, 5/23/19	1,127	1,119,956
		3,842,766
uto Components 3.7%		3,012,700
ffinia Group Intermediate Holdings, Inc., Term Loan B2, 4.75%, 4/27/20	1,236	1,235,248
utoparts Holdings Ltd.:		
st Lien Term Loan, 7.00%, 7/29/17	2,646	2,328,763
nd Lien Term Loan, 11.00%, 1/29/18	907	770,525
ayco Products LLC, Term Loan B, 5.25%, 12/12/19	1,571	1,569,111
PC Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/19/19	1,571	1,481,878
ates Global, Inc., Term Loan B, 4.25%, 7/05/21	8,639	8,260,900
he Goodyear Tire & Rubber Co., 2nd Lien Term Loan, 3.75%, 4/30/19	2,754	
	2,754	2,758,739
PX International Tire Corp., Term Loan (a)(f):	1.007	
2.25%, 3/30/2012	1,097	
IK, 13.00%, 3/30/2012 (g)	18	
NA Beteiligungsgesellschaft mbH, Term Loan B, 4.25%, 5/15/20	1,783	1,786,582
CI International, Inc., Term Loan B, 5.50%, 7/26/17	225	221,752
		20,413,498
utomobiles 0.4%		
hrysler Group LLC, Term Loan B:		
018, 3.25%, 12/31/18	815	811,128
.50%, 5/24/17	1,401	1,398,041
		2 200 1 (0
Banks 0.3%		2,209,169
ledtop Acquisitions Ltd.:		
st Lien Term Loan, 4.50%, 12/03/20	1,148	1,147,525
	,	
nd Lien Term Loan, 8.25%, 6/03/21	305	302,806
		1,450,331
iotechnology 0.1%		0.10.005
MAG Pharmaceuticals, Inc., 2015 1st Lien Term Loan, 4.75%, 8/13/21	845	842,887
uilding Products 3.7%		
ontinental Building Products LLC, 1st Lien Term Loan, 4.00%, 8/28/20	1,378	1,366,060
PG International, Inc., Term Loan, 4.75%, 9/30/20	5,342	5,292,326
YP Holdings III Corp., 1st Lien Term Loan, 4.75%, 4/01/21	1,397	1,365,007
anson Building Products Ltd., 1st Lien Term Loan, 6.50%, 2/18/22	638	632,901
eld-Wen, Inc., Term Loan B, 5.25%, 10/15/21	3,050	3,047,083
ly Gem Industries, Inc., Term Loan, 4.00%, 2/01/21	1,007	995,667
uikrete Holdings, Inc., 1st Lien Term Loan, 4.00%, 9/28/20	1,679	1,668,870
niversal Services of America LP:	1,079	1,000,070
	606	500 455
015 2nd Lien Term Loan, 9.50%, 7/28/23	606	599,455
015 Delayed Draw Term Loan, 1.98%, 7/28/22	6	5,799
015 Term Loan, 4.75%, 7/28/22	2,292	2,261,688
'ilsonart LLC:		
ncremental Term Loan B2, 4.00%, 10/31/19	497	492,764
erm Loan B, 4.00%, 10/31/19	2,824	2,797,172
		20,524,792
		20,524,772

See Notes to Financial Statements.

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

Floating Rate Loan Interests (c)		Par (000)	Value
Capital Markets 1.0%		(000)	, unit
Affinion Group, Inc., Term Loan B, 6.75%, 4/30/18	USD	1,352	\$ 1,273,884
merican Capital Holdings, Inc., 2017 Term Loan, 3.50%, 8/22/17		861	859,100
PI Finance Trust, Term Loan B4, 3.50%, 11/09/20		3,386	3,382,243
hemicals 4.5%			5,515,227
llnex (Luxembourg) & Cy SCA, Term Loan B1, 4.50%, 10/03/19		1,093	1,091,964
llnex USA, Inc., Term Loan B2, 4.50%, 10/03/19		567	566,567
xalta Coating Systems US Holdings, Inc., Term Loan, 3.75%, 2/01/20		2,255	2,244,838
eramTec Acquisition Corp., Term Loan B2, 4.25%, 8/30/20		116	115,313
harter NEX US Holdings, Inc., Term Loan B, 5.25%, 2/07/22		977	978,629
he Chemours Co., Term Loan B, 3.75%, 5/12/22		846	815,685
hemtura Corp., Term Loan B, 3.50%, 8/27/16		243	242,523
hromaflo Technologies Corp., 1st Lien Term Loan, 4.50%, 12/02/19		243	235,572
vergreen Acqco 1 LP, Term Loan, 5.00%, 7/09/19		1,489	1,388,396
NEOS US Finance LLC, 6 Year Term Loan, 3.75%, 5/04/18		707	703,574
lockner-Pentaplast of America, Inc., Term Loan, 5.00%, 4/28/20		732	731,577
ronos Worldwide, Inc., 2015 Term Loan, 4.00%, 2/18/20		504	484,739
facDermid, Inc.:			,
st Lien Term Loan, 4.50%, 6/07/20		2,844	2,833,589
erm Loan B2, 4.75%, 6/07/20		744	743,396
finerals Technologies, Inc., 2015 Term Loan B, 3.75%, 5/09/21		1,504	1,503,078
lexeo Solutions LLC, Term Loan B, 5.00%, 9/08/17		1,436	1,393,101
XEA Finance LLC:		-,	-,-,-,-
nd Lien Term Loan, 8.25%, 7/15/20		1,365	1,273,995
erm Loan B2, 4.25%, 1/15/20		2,505	2,439,609
oyal Holdings, Inc.:		_,= ==	_,,
015 1st Lien Term Loan, 4.50%, 6/19/22		1,135	1,129,802
015 2nd Lien Term Loan, 8.50%, 6/19/23		465	463,256
olenis International LP:			,
st Lien Term Loan, 4.25%, 7/31/21		1,533	1,510,887
nd Lien Term Loan, 7.75%, 7/31/22		1,725	1,651,688
ata Chemicals North America, Inc., Term Loan B, 3.75%, 8/07/20		561	560,682
		001	000,002
			25,102,460
Commercial Services & Supplies 6.8%		840	944 200
ADMI Corp., 2015 Term Loan B, 5.50%, 4/30/22		840	844,200
DS Waste Holdings, Inc., Term Loan, 3.75%, 10/09/19		3,119	3,088,267
RAMARK Corp.: xtended Synthetic Line of Credit 2, 0.04%, 7/26/16		16	15 705
3		46	45,725
xtended Synthetic Line of Credit 3, 3.65% , $7/26/16$		32	31,918
erm Loan E, 3.25%, 9/07/19		2,848	2,836,264
erm Loan F, 3.25%, 2/24/21		858	854,497
surion LLC, Term Loan B4, 5.00%, 8/04/22		1,300	1,285,375
rand Energy & Infrastructure Services, Inc., Term Loan B, 4.75%, 11/26/20		3,771	3,387,350
atalent Pharma Solutions, Inc., Term Loan B, 4.25%, 5/20/21		3,330	3,327,644
onnolly Corp.:		2 000	2 002 425
st Lien Term Loan, 4.50%, 5/14/21		3,000	2,992,425
nd Lien Term Loan, 8.00%, 5/14/22		1,500 Par	1,500,000
loating Rate Loan Interests (c)		(000)	Value
ommercial Services & Supplies (concluded)			
reative Artists Agency LLC, Term Loan B, 5.50%, 12/17/21	USD	955	\$ 961,170
ealer Tire LLC, Term Loan B, 5.50%, 12/22/21		865	868,646
AR Auction Services, Inc., Term Loan B2, 3.50%, 3/11/21		1,340	1,338,660
oosharem LLC, Exit Term Loan, 7.50%, 5/15/20		2,376	2,344,387
ivingston International, Inc., 1st Lien Term Loan, 5.00%, 4/18/19		1,333	1,299,480
SSI Holdings LLC, Term Loan B, 5.00%, 12/02/21		1,642	1,637,646

Spin Holdco, Inc., Term Loan B, 4.25%, 11/14/19		4,773	4,702,512
US Ecology, Inc., Term Loan, 3.75%, 6/17/21		828	831,571
Waste Industries USA, Inc., Term Loan B, 4.25%, 2/27/20		920	920,807
West Corp., Term Loan B10, 3.25%, 6/30/18		2,606	2,578,811
			37,677,355
Communications Equipment 2.1%			
Applied Systems, Inc.:			
1st Lien Term Loan, 4.25%, 1/25/21		1,421	1,417,216
2nd Lien Term Loan, 7.50%, 1/24/22		380	377,530
Avaya, Inc., Term Loan B7, 6.25%, 5/29/20		2,442	2,092,784
CommScope, Inc., Term Loan B5, 3.75%, 12/29/22		915	910,809
Riverbed Technology, Inc., Term Loan B, 6.00%, 4/24/22		603	603,234
Telesat Canada, Term Loan A, 4.09%, 3/24/17	CAD	2,000	1,506,917
Zayo Group LLC, Term Loan B, 3.75%, 5/06/21	USD	4,527	4,497,621
			11,406,111
Construction & Engineering 0.1%			
AECOM Technology Corp., Term Loan B, 3.75%, 10/15/21		785	785,331
Construction Materials 0.5%			
Filtration Group Corp., 1st Lien Term Loan, 4.25%, 11/21/20		1,424	1,420,042
Headwaters, Inc., Term Loan B, 4.50%, 3/24/22		735	736,073
McJunkin Red Man Corp., Term Loan, 4.75%, 11/08/19		444	433,031
			2,589,146
Containers & Packaging 0.8%			
Ardagh Holdings USA, Inc., Incremental Term Loan, 4.00%, 12/17/19		811	806,993
Berry Plastics Holding Corp., Term Loan E, 3.75%, 1/06/21		1,246	1,235,148
BWAY Holding Co., Inc., Term Loan B, 5.50%, 8/14/20		1,495	1,494,900
Rexam PLC, 1st Lien Term Loan, 4.25%, 5/02/21		767	765,332
			4,302,373
Distributors 0.6%			
ABC Supply Co., Inc., Term Loan, 3.50%, 4/16/20		2,062	2,050,724
American Tire Distributors Holdings, Inc., 2015 Term Loan, 5.25%, 9/01/21		1,546	1,549,990
			3,600,714
Diversified Consumer Services 2.6%			- , ,
Allied Security Holdings LLC:			
1st Lien Term Loan, 4.25%, 2/12/21		2,855	2,841,801
2nd Lien Term Loan, 8.00%, 8/13/21		1,417	1,405,674
Bright Horizons Family Solutions, Inc.:			
Incremental Term Loan B1, 4.25%, 1/30/20		239	238,800
Term Loan B, 3.75%, 1/30/20		2,754	2,749,445
CT Technologies Intermediate Holdings, Inc., 1st Lien Term Loan, 5.25%, 12/01/21		752	751,185
ROC Finance LLC, Term Loan, 5.00%, 6/20/19		1,061	1,009,817

See Notes to Financial Statements.

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

Floating Rate Loan Interests (c)	Par (000)	Value
Diversified Consumer Services (concluded)		
ServiceMaster Co., 2014 Term Loan B, 4.25%, 7/01/21	JSD 5,323	\$ 5,292,672
		14,289,394
Diversified Financial Services 3.1%	045	044.055
AlixPartners LLP, 2015 Term Loan B, 4.50%, 7/28/22	945	944,055
AssuredPartners Capital, Inc., 1st Lien Term Loan, 5.00%, 3/31/21	2,658	2,656,234
Diamond US Holding LLC, Term Loan B, 4.75%, 12/17/21	970	969,718
Jefferies Finance LLC, Term Loan, 4.50%, 5/14/20	2,775	2,747,250
Onex Wizard US Acquisition, Inc., Term Loan, 4.25%, 3/13/22	2,085	2,081,731
Reynolds Group Holdings, Inc., Dollar Term Loan, 4.50%, 12/01/18	3,162	3,159,714
SAM Finance Luxembourg Sarl, Term Loan, 4.25%, 12/17/20	1,844	1,843,575
TransFirst, Inc.:		
2014 2nd Lien Term Loan, 9.00%, 11/12/22	851	845,672
Incremental Term Loan B, 4.75%, 11/12/21	1,817	1,812,993
		17,060,942
Diversified Telecommunication Services 4.0%		
Altice Financing SA, Term Loan, 5.25%, 2/04/22	1,100	1,105,500
Consolidated Communications, Inc., Term Loan B, 4.25%, 12/23/20	1,130	1,125,067
Hawaiian Telcom Communications, Inc., Term Loan B, 5.00%, 6/06/19	2,689	2,692,128
Integra Telecom, Inc.:		
2015 1st Lien Term Loan, 5.25%, 8/14/20	2,278	2,271,654
2nd Lien Term Loan, 9.75%, 2/21/20	750	746,641
Level 3 Financing, Inc.:		
2013 Term Loan B, 4.00%, 1/15/20	10,260	10,250,356
2019 Term Loan, 4.00%, 8/01/19	1,647	1,644,147
Virgin Media Investment Holdings Ltd., Term Loan F, 3.50%, 6/30/23	2,299	2,271,477
		22,106,970
Electrical Equipment 0.7%		
Southwire Co., Term Loan, 3.00%, 2/10/21	1,165	1,146,315
Texas Competitive Electric Holdings Co. LLC:		
DIP Term Loan, 3.75%, 5/05/16	1,971	1,971,075
Extended Term Loan, 4.67%, 10/10/17 (a)(f)	1,710	771,449
		3,888,839
Electronic Equipment, Instruments & Components 0.5%		2,230,007
CDW LLC, Term Loan, 3.25%, 4/29/20	1,728	1,713,032
CPI Acquisition, Inc., Term Loan B, 6.75%, 8/17/22	1,095	1,077,206
	1,075	1,077,200
		0.500.000
		2,790,238
Energy Equipment & Services 1.3%	1 000	1 505 005
Dynegy Holdings, Inc., Term Loan B2, 4.00%, 4/23/20	1,803	1,797,935
Exgen Texas Power LLC, Term Loan B, 5.75%, 9/16/21	1,161	1,112,525
MEG Energy Corp., Refinancing Term Loan, 3.75%, 3/31/20	4,943	4,599,327
Food & Stoples Datailing 11%		7,509,787
Food & Staples Retailing1.1%New Albertson s, Inc., Term Loan, 4.75%, 6/27/21	1,464	1,458,901
	1,464	
	1 1 1 4 1 1	1,049,755
Rite Aid Corp., 2nd Lien Term Loan, 5.75%, 8/21/20		2 211 420
	2,206	2,211,430
Rite Aid Corp., 2nd Lien Term Loan, 5.75%, 8/21/20 Supervalu, Inc., Refinancing Term Loan B, 4.50%, 3/21/19	2,206 Par	
Rite Aid Corp., 2nd Lien Term Loan, 5.75%, 8/21/20 Supervalu, Inc., Refinancing Term Loan B, 4.50%, 3/21/19 Floating Rate Loan Interests (c)	2,206	2,211,430 Value
Rite Aid Corp., 2nd Lien Term Loan, 5.75%, 8/21/20 Supervalu, Inc., Refinancing Term Loan B, 4.50%, 3/21/19 Floating Rate Loan Interests (c) Food & Staples Retailing (concluded)	2,206 Par	

		6,382,440
Food Products 3.3%		
CTI Foods Holding Co. LLC, 1st Lien Term Loan, 4.50%, 6/29/20	1,115	1,095,622
Diamond Foods, Inc., Term Loan, 4.25%, 8/20/18	2,971	2,958,223
Dole Food Co., Inc., Term Loan B, 4.50%, 11/01/18	2,693	2,691,548
Hearthside Group Holdings LLC, Term Loan, 4.50%, 6/02/21	1,479	1,469,827
New HB Acquisition LLC:		
1st Lien Term Loan, 4.50%, 8/03/22	1,655	1,654,487
2nd Lien Term Loan, 8.50%, 8/03/23	340	340,425
Pabst Brewing Co., Inc., Term Loan, 5.75%, 10/21/21	1,890	1,888,699
Performance Food Group Co., 2nd Lien Term Loan, 6.25%, 11/14/19	1,444	1,444,377
Pinnacle Foods Finance LLC, Term Loan G, 3.00%, 4/29/20	2,638	2,620,840
Post Holdings Inc., Series A Incremental Term Loan, 3.75%, 6/02/21	1	595
Reddy Ice Corp.:		
1st Lien Term Loan, 6.75%, 5/01/19	1,616	1,341,253
2nd Lien Term Loan, 10.75%, 11/01/19	1,195	836,500
		18,342,396
Health Care Equipment & Supplies 4.1%		
Alere, Inc., 2015 Term Loan B, 4.25%, 6/18/22	1,270	1,269,124
Auris Luxembourg III Sarl, Term Loan B4, 4.25%, 1/15/22	1,057	1,056,466
Capsugel Holdings US, Inc., Term Loan B, 3.50%, 8/01/18	1,912	1,906,198
DJO Finance LLC, 2015 Term Loan, 4.25%, 6/08/20	3,150	3,131,100
Iasis Healthcare LLC, Term Loan B2, 4.50%, 5/03/18	2,726	2,726,116
Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18	3,500	3,485,746
Leonardo Acquisition Corp., Term Loan, 4.25%, 1/31/21	2,161	2,151,530
Millennium Health LLC, Term Loan B, 5.25%, 4/16/21	1,494	729,767
National Vision, Inc., 1st Lien Term Loan, 4.00%, 3/12/21	3,164	3,083,675
Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21	2,759	2,715,625
Sage Products Holdings III LLC, Refinancing Term Loan B2, 4.25%, 12/13/19	785	783,682
		23,039,029
Health Care Providers & Services 7.5%		
Acadia Healthcare Co., Inc., Term Loan B, 4.25%, 2/11/22	467	469,371
Air Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/06/22	1,310	1,285,437
Amsurg Corp., 1st Lien Term Loan B, 3.75%, 7/16/21	1,292	1,290,503
CHG Healthcare Services Inc., Term Loan, 4.25%, 11/19/19	2,521	2,508,065
Community Health Systems, Inc.:		
Term Loan F, 3.58%, 12/31/18	1,598	1,595,958
Term Loan G, 3.75%, 12/31/19	2,439	2,434,436
Term Loan H, 4.00%, 1/27/21	4,488	4,495,858
Curo Health Services LLC, 2015 1st Lien Term Loan, 6.50%, 2/07/22	1,596	1,597,995
DaVita HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21	9,618	9,591,786

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

		Par	
Floating Rate Loan Interests (c)		(000)	Value
Health Care Providers & Services (concluded)			
Envision Healthcare Corp., Term Loan, 4.00%, 5/25/18	USD	1,892	\$ 1,889,183
Genesis HealthCare Corp., Term Loan B, 10.00%, 12/04/17		1,193	1,211,059
HC Group Holdings III, Inc., Term Loan B, 6.00%, 4/07/22		741	742,414
HCA, Inc., Term Loan B5, 2.95%, 3/31/17 MPH Acquisition Holdings LLC. Term Loan, 3.75%, 3/31/21		1,394 1,932	1,391,171
MPH Acquisition Holdings LLC, Term Loan, 3.75%, 3/31/21 National Mentor Holdings, Inc., Term Loan B, 4.25%, 1/31/21		1,932	1,906,352 1,305,025
Sterigenics-Nordion Holdings LLC, Term Loan B, 4.25%, 5/15/22		3,110	3,084,747
Surgery Center Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/03/20		1,863	1,860,186
Surgical Care Affiliates, Inc., Term Loan B, 4.25%, 3/17/22		2,298	2,289,373
U.S. Renal Care, Inc., 2013 Term Loan, 4.25%, 7/03/19		879	876,175
Health Care Technology 0.9%			41,825,094
IMS Health, Inc., Term Loan, 3.50%, 3/17/21		3,328	3,302,223
MedAssets, Inc., Term Loan B, 4.00%, 12/13/19		1,833	1,821,539
		1,000	1,021,559
			5,123,762
Hotels, Restaurants & Leisure 10.4%			
Amaya Holdings BV:		1 20 4	1 200 227
1st Lien Term Loan, 5.00%, 8/01/21		1,294	1,280,226
2nd Lien Term Loan, 8.00%, 8/01/22 Boyd Gaming Corp., Term Loan B, 4.00%, 8/14/20		1,526 2,190	1,527,079
		2,190	2,183,728
Bronco Midstream Funding LLC, Term Loan B, 5.00%, 8/15/20 Burger King Newco Unlimited Liability Co., 2015 Term Loan B, 3.75%, 12/12/21		4,758	2,746,046 4,751,346
Caesars Entertainment Resort Properties LLC, Term Loan B, 7.00%, 10/11/20		4,738	5,696,883
CCM Merger, Inc., Term Loan B, 4.50%, 8/08/21		1,557	1,555,511
Diamond Resorts Corp., Term Loan, 5.50%, 5/09/21		1,792	1,788,405
Eldorado Resorts LLC, Term Loan B, 4.25%, 7/13/22		900	900,000
ESH Hospitality, Inc., Term Loan, 5.00%, 6/24/19		940	946,467
Hilton Worldwide Finance LLC, Term Loan B2, 3.50%, 10/26/20		2,651	2,644,994
Intrawest ULC, Term Loan, 4.75%, 12/09/20		1,596	1,591,711
La Quinta Intermediate Holdings LLC, Term Loan B, 4.00%, 4/14/21		7,444	7,422,548
Las Vegas Sands LLC, Term Loan B, 3.25%, 12/19/20		2,463	2,448,045
MGM Resorts International, Term Loan B, 3.50%, 12/20/19		3,429	3,397,631
Pinnacle Entertainment, Inc., Term Loan B2, 3.75%, 8/13/20		1,358	1,355,126
RHP Hotel Properties LP, Term Loan B, 3.50%, 1/15/21		1,272	1,270,878
Sabre, Inc.:		, i	
Incremental Term Loan, 4.00%, 2/19/19		501	499,406
Term Loan B, 4.00%, 2/19/19		2,300	2,294,669
Scientific Games International, Inc., 2014 Term Loan B1, 6.00%, 10/18/20		3,323	3,283,461
Station Casinos LLC, Term Loan B, 4.25%, 3/02/20		4,798	4,786,268
Travelport Finance (Luxembourg) Sarl, 2014 Term Loan B, 5.75%, 9/02/21		3,320	3,318,252
			57,688,680
Household Durables 0.3%			2 . , 2 30,000
Jarden Corp., 2015 Term Loan B2, 2.95%, 7/27/22		1,580	1,574,865
		Par	
Floating Rate Loan Interests (c)		(000)	Value
Household Products 1.0%	LIGE	0.015	• • • • • • • • • • • • • • • • • • •
Bass Pro Group LLC, 2015 Term Loan, 4.00%, 6/05/20	USD	2,317	\$ 2,303,322
Spectrum Brands, Inc., Term Loan, 3.75%, 6/23/22		3,068	3,064,353
			5,367,675
Independent Power and Renewable Electricity Producers 1.9%			
Aria Energy Operating LLC, Term Loan, 5.00%, 5/27/22		1,470	1,455,300
Calpine Corp., Term Loan B5, 3.50%, 5/27/22		1,425	1,404,965
Energy Future Intermediate Holding Co. LLC, DIP Term Loan, 4.25%, 6/19/16		2,845	2,845,460
Granite Acquisition, Inc.:			

Term Loan B, 5.00%, 12/19/21	3,100	3,097,202
Term Loan C, 5.00%, 12/19/21	137	136,961
Terra-Gen Finance Co. LLC, Term Loan B, 5.25%, 12/09/21	1,572	1,544,220
Terra-Oen Finance Co. EEC, Terri Loan B, 5.25%, 12/09/21	1,572	1,544,220
		10,484,108
Industrial Conglomerates 0.2%		
Sequa Corp., Term Loan B, 5.25%, 6/19/17	1,279	1,083,459
Insurance 1.0%	-,_,_,	-,,
AmWINS Group LLC, 2014 2nd Lien Term Loan, 9.50%, 9/04/20	1,090	1,089,706
Cooper Gay Swett & Crawford of Delaware Holding Corp., 1st Lien Term Loan, 5.00%, 4/16/20	1,609	1,463,834
Sedgwick Claims Management Services, Inc.:	1,005	1,100,001
1st Lien Term Loan, 3.75%, 3/01/21	2.005	1.960.523
2nd Lien Term Loan, 6.75%, 2/28/22	1,155	1,127,211
	1,155	1,127,211
		5,641,274
Internet Software & Services 1.5%		
Dealertrack Technologies, Inc., Term Loan B, 3.50%, 2/28/21	1,856	1,848,614
Go Daddy Operating Co. LLC, Term Loan B, 4.25%, 5/13/21	2,525	2,522,303
Interactive Data Corp., 2014 Term Loan, 4.75%, 5/02/21	3,801	3,795,106
		8,166,023
IT Services 4.2%		
Blue Coat Holdings Inc., 2015 Term Loan, 4.50%, 5/20/22	2,120	2,104,100
Epicor Software Corp., 1st Lien Term Loan, 4.75%, 6/01/22	3,180	3,167,503
First Data Corp.:		
2018 Extended Term Loan, 3.70%, 3/24/18	12,519	12,415,197
2018 Term Loan, 3.70%, 9/24/18	1,150	1,140,512
InfoGroup, Inc., Term Loan, 7.50%, 5/26/18	1,015	968,875
SunGard Data Systems, Inc.:		
Term Loan C, 3.94%, 2/28/17	1,515	1,512,349
Term Loan E, 4.00%, 3/08/20	567	565,358
Vantiv LLC, 2014 Term Loan B, 3.75%, 6/13/21	1,715	1,714,401
		23,588,295
Leisure Products 0.3%		
Bauer Performance Sports Ltd., Term Loan B, 4.00%, 4/15/21	1,616	1,608,833
Machinery 2.1%		
Allison Transmission, Inc., Term Loan B3, 3.50%, 8/23/19	1,207	1,203,642
Faenza Acquisition GmbH:		
Term Loan B1, 4.25%, 8/30/20	1,124	1,121,742
Term Loan B3, 4.25%, 8/30/20	340	339,507
Infiltrator Systems, Inc., 2015 Term Loan, 5.25%, 5/27/22	1,518	1,514,314

See Notes to Financial Statements.

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ANNUAL REPORT

BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

		Par	
Floating Rate Loan Interests (c)		(000)	Value
Machinery (concluded)			
Mueller Water Products, Inc., Term Loan B, 4.00%, 11/25/21	USD	796	\$ 796,000
Rexnord LLC, 1st Lien Term Loan B, 4.00%, 8/21/20		2,391	2,365,921
Silver II US Holdings LLC, Term Loan, 4.00%, 12/13/19		3,479	3,237,828
Wabash National Corp., 2015 Term Loan B, 4.25%, 3/16/22		1,122	1,121,492
			11,700,446
Manufacture Goods 0.1%			
KP Germany Erste GmbH, 1st Lien Term Loan, 5.00%, 4/28/20		313	312,640
Media 10.8%			
Cengage Learning Acquisitions, Inc.:			
lst Lien Term Loan, 7.00%, 3/31/20		4,235	4,224,873
Ferm Loan, 0.00%, 7/03/16 (a)(d)(f)		2,489	
Charter Communications Operating LLC:			
Ferm Loan H, 3.25%, 7/21/22		1,060	1,056,756
Ferm Loan I, 3.50%, 1/20/23		6,485	6,470,409
Clear Channel Communications, Inc., Term Loan D, 6.95%, 1/30/19		6,175	5,441,597
Iemisphere Media Holdings LLC, Term Loan B, 5.00%, 7/30/20		1,656	1,629,399
Houghton Mifflin Harcourt Publishing Co., 2015 Term Loan B, 4.00%, 5/31/21		2,397	2,366,921
ntelsat Jackson Holdings SA, Term Loan B2, 3.75%, 6/30/19		1,988	1,950,406
iberty Cablevision of Puerto Rico LLC, 1st Lien Term Loan, 4.50%, 1/07/22		1,380	1,339,745
ive Nation Entertainment, Inc., 2020 Term Loan B1, 3.50%, 8/16/20		491	488,302
MCC Iowa LLC:			
Ferm Loan I, 2.66%, 6/30/17		1,069	1,061,855
Cerm Loan J, 3.75%, 6/30/21		520	517,411
Iedia General, Inc., Term Loan B, 4.00%, 7/31/20		1,128	1,126,074
Aediacom Communications Corp., Term Loan F, 2.66%, 3/31/18		1,106	1,095,493
Numericable U.S. LLC:			
Cerm Loan B1, 4.50%, 5/21/20		2,225	2,222,203
Cerm Loan B2, 4.50%, 5/21/20		1,925	1,922,508
BA Senior Finance II LLC:			
ncremental Term Loan B, 3.25%, 6/10/22		1,475	1,454,453
Cerm Loan B1, 3.25%, 3/24/21		3,019	2,985,047
Sinclair Television Group, Inc., Term Loan B, 3.00%, 4/09/20		199	195,685
Fribune Media Co., Term Loan, 3.75%, 12/27/20		3,675	3,655,829
FWCC Holding Corp., Extended Term Loan, 5.75%, 2/13/20		1,571	1,557,646
Jnivision Communications, Inc., Term Loan C4, 4.00%, 3/01/20		4,484	4,448,615
/irgin Media Investment Holdings Ltd., Term Loan E, 4.25%, 6/30/23	GBP	2,840	4,330,351
VideOpenWest Finance LLC, 2015 Term Loan B, 4.50%, 4/01/19	USD	3,194	3,181,662
Ciggo Financing Partnership:			
Cerm Loan B1, 3.50%, 1/15/22		1,879	1,852,302
Cerm Loan B2A, 3.50%, 1/15/22		1,219	1,201,407
Cerm Loan B3, 3.50%, 1/15/22		2,004	1,975,886
			59,752,835
Aetals & Mining 1.0%			
Novelis, Inc., 2015 Term Loan B, 4.00%, 6/02/22		4,929	4,869,750
Vindsor Financing LLC, Term Loan B, 6.25%, 12/05/17		954	953,992
			5,823,742
		Par	
Floating Rate Loan Interests (c)		(000)	Value
Aultiline Retail 2.0%			
J s Wholesale Club, Inc.:		2 (29	\$ 3,611,571
	USD	3,628	ϕ 5,011,571
st Lien Term Loan, 4.50%, 9/26/19	USD	3,628 870	861,300
st Lien Term Loan, 4.50%, 9/26/19 Ind Lien Term Loan, 8.50%, 3/26/20	USD	,	
BJ s Wholesale Club, Inc.: st Lien Term Loan, 4.50%, 9/26/19 2nd Lien Term Loan, 8.50%, 3/26/20 Dollar Tree, Inc., Term Loan B1, 3.50%, 7/06/22 4udson s Bay Co., 2015 Term Loan B, 4.75%, 8/10/22	USD	870	861,300

Oil, Gas & Consumable Fuels 3.3% CITGO Holding, Inc., 215 Term Loan B, 9.50%, 5/12/18 1,765 1,769,103 Drillships Financing Holding, Inc., Term Loan B3, 3.50%, 5/24/18 1,920 1,817,606 Green Energy Partners/Stonewall LLC, Term Loan B1, 6.50%, 1/1/3/21 895 895,000 Obsidian Natural Gas Trust, Term Loan, 7,00%, 11/02/15 177 175,858 Offshore Group Investment Lid., Term Loan B, 5.75%, 3/28/19 110 48,131 Panda Patrio LLC, Term Loan B1, 5.75%, 3/28/19 1,435 1,334,775 Power Buyer LLC: 1 11 48,131 Panda Patrio LLC, Term Loan B, 5.75%, 1/20/20 510 505,323 Od Lien Term Loan, 8,25%, 1/106/20 470 461,775 Sawen Dyser Buyer LLC: 1,791 1,746,225 seventy Seven Operating LLC, Term Loan B, 5.75%, 10/20/21 1,603 1,874,904 Southcross Energy Partners LP, 1st Lien Term Loan, 5.25%, 8/04/21 1,603 1,874,904 Southcross Holdings Borrower LP, Term Loan B, 6.00%, 8/04/21 1,631 1,367,339 TPF II Power LLC, Term Loan B, 5.50%, 10/02/21 1,541 1,544,56 Present Midstream Limited Partnership, Term Loan B, 5.25%, 3/31/22 1,681 1,677,981			11,391,909
Drillships Financing Holding, Inc., Term Loan B1, 6.00%, 3/31/21 2,211 1,569,509 EP Energy LLC/Everest Acquisition Finance, Inc., Term Loan B3, 3.50%, 5/24/18 1,920 1,817,606 Green Energy Partners/Stonewall LLC, Term Loan B, 6.50%, 11/13/21 895 895,000 Obsidian Natural Gas Trust, Term Loan B, 5.75%, 3/28/19 110 48,131 Panda Patrio LLC, Term Loan B, 5.75%, 3/28/19 110 48,131 Panda Patrio LLC, Term Loan B, 5.75%, 12/19/20 1,435 1,334,775 Power Buyer LLC: 1 1 1415 1,344,775 Power Buyer LLC: 510 505,323 201 1617 1746,225 Seventy Seven Operating LLC, Term Loan B, 5.75%, 10/20/21 1,963 1,874,904 Southcross Holdings Borrower LP, Term Loan B, 5.75%, 10/20/21 1,963 1,874,904 Southcross Holdings Borrower LP, Term Loan B, 6.00%, 8/04/21 941 779,834 Stonewall Gas Gathering LLC, Term Loan B, 5.25%, 8/04/21 1,963 1,874,904 Southcross Holdings Borrower LP, Term Loan B, 5.25%, 8/04/21 1,541 1,367,339 PF IF IP New LLC, Term Loan B, 5.25%, 1/28/22 1,581 1,677,981 Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22 1,681 <td< td=""><td>Oil, Gas & Consumable Fuels 3.3%</td><td></td><td></td></td<>	Oil, Gas & Consumable Fuels 3.3%		
EP Energy LLC/Everest Acquisition Finance, Inc., Term Loan B3, 3.50%, 5/24/18 1,920 1,817,606 Green Energy Partners/Stonewall LLC, Term Loan B1, 6.50%, 11/13/21 895 895,000 Obsidian Natural Gas Trust, Term Loan B1, 6.57%, 3/28/19 110 48,131 Panda Patriot LLC, Term Loan B1, 6.75%, 12/19/20 1,435 1,384,775 Power Buyer LLC: 1 1 48,131 Ist Lien Term Loan, 8.25%, 11/06/20 510 505,323 2nd Lien Term Loan, 8.25%, 11/06/20 470 461,775 Samchully Midstream 3 LLC, Term Loan B, 5.75%, 10/20/21 1,791 1,746,225 Seventy Seven Operating LLC, Term Loan B, 3.75%, 6/25/21 265 225,164 Southcross Energy Partners LP, 1st Lien Term Loan, 5,25%, 8/04/21 1,963 1,874,904 Southcross Holdings Borrower LP, Term Loan B, 6.00%, 8/04/21 941 779,834 Stonewall Gas Gathering LLC, Term Loan B, 5,5%, 1/28/22 1,381 1,367,39 TPF II Power LLC, Term Loan B, 5,5%, 1/28/22 1,681 1,677,981 WTG Fieldoldings III Corp., 1st Lien Term Loan, B, 5,5%, 3/31/22 1,681 1,677,981 WTG Fieldoldings III Corp., 1st Lien Term Loan, 4,5%, 1/15/21 596 591,456 Personal Products 0.2%		· · · · · · · · · · · · · · · · · · ·	
Green Energy Partners/Stonewall LLC, Term Loan B1, 6.50%, 11/13/21 895 895,000 Obsidian Natural Gas Trust, Term Loan B, 5.0%, 11/02/15 177 175,858 Offshore Group Investment Ltd., Term Loan B, 5.75%, 3/28/19 110 48,131 Panda Patriot LLC, Term Loan B, 6.75%, 12/19/20 1,435 1,384,775 Power Buyer LLC:		,	, ,
Obsidian Natural Gas Trust, Term Loan, 7.00%, 11/02/15 177 175,858 Offshore Group Investment Ltd., Term Loan B, 5.75%, 3/28/19 110 48,131 Panda Patriot LLC, Term Loan B, 6.75%, 12/19/20 1,435 1,384,775 Power Buyer LLC: 1 1 1435 1,384,775 Ist Lien Term Loan, 4.25%, 5/06/20 510 505,323 2nd Lien Term Loan, 8,25%, 11/06/20 470 461,775 Samchully Midstream 3 LLC, Term Loan B, 5.75%, 10/20/21 1,791 1,746,225 225,164 Southcross Energy Partners LP, 1st Lien Term Loan, 5,25%, 8/04/21 265 225,164 Southcross Energy Partners LP, 1st Lien Term Loan B, 6.00%, 8/04/21 941 779,834 Stonewall Gas Gathering LLC, Term Loan B, 6.00%, 8/04/21 941 779,834 Stonewall Gas Gathering LLC, Term Loan B, 5.05%, 1/08/22 1,381 1,367,339 TPF II Power LLC, Term Loan B, 5.50%, 1/02/21 1,547 1,548,473 Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22 1,681 1,677,981 WTG Holdings III Corp., 1st Lien Term Loan, 4.75%, 1/15/21 596 591,456 Personal Products 0.2% 1,327 1		,	
Offshore Group Investment Ltd., Term Loan B, 5.75%, 3/28/19 110 48,131 Panda Patriot LLC, Term Loan B1, 6.75%, 12/19/20 1,435 1,384,775 Power Buyer LLC: 510 505,323 2nd Lien Term Loan, 4.25%, 5/06/20 510 505,323 2nd Lien Term Loan, 8.25%, 11/06/20 470 461,775 Samchully Midstream 3 LLC, Term Loan B, 5.75%, 10/20/21 1,791 1,746,225 Seventy Seven Operating LLC, Term Loan B, 3.75%, 6/25/21 265 225,164 Southcross Energy Partners LP, Ist Lien Term Loan, 5.25%, 8/04/21 1,963 1,874,904 Southcross Holdings Borrower LP, Term Loan B, 6.00%, 8/04/21 941 779,834 Stonewall Gas Gathering LLC, Term Loan B, 7.5%, 1/28/22 1,381 1,367,339 PTF II Power LLC, Term Loan B, 5.50%, 10/20/21 1,547 1,548,473 Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22 1,681 1,677,981 WTG Holdings III Corp., 1st Lien Term Loan, 4.75%, 1/15/21 596 591,456 Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21 1,327 1,324,363 Physica Bards, Inc., Term Loan B3, 3.50%, 9/03/21 1,783 1,780,762 2,471 2,467		895	895,000
Panda Patrioi LLC, Term Loan B1, 6.75%, 12/19/20 1,435 1,384,775 Power Buyer LLC: 1			,
Power Buyer LLC: 510 505,323 1st Lien Term Loan, 4.25%, 5/06/20 510 505,323 2nd Lien Term Loan, 8.25%, 11/06/20 470 461,775 Samchully Midstream 3 LLC, Term Loan B, 5.75%, 10/20/21 1,791 1,746,225 Seventy Seven Operating LLC, Term Loan B, 3.75%, 6/25/21 265 225,164 Southcross Energy Partners LP, 1st Lien Term Loan, 5.25%, 8/04/21 1,963 1,874,904 Southcross Holdings Borrower LP, Term Loan B, 6.00%, 8/04/21 941 779,834 Stonewall Gas Gathering LLC, Term Loan B, 6.00%, 8/04/21 1,381 1,367,339 TPF II Power LLC, Term Loan B, 5.50%, 10/02/21 1,547 1,548,473 Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22 1,681 1,677,981 WTG Holdings III Corp., 1st Lien Term Loan, 4.75%, 1/15/21 596 591,456 Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21 1,327 1,324,363 Pharmaceuticals 8.4% Atom, Inc., Term Loan B, 5.50%, 11/01/19 1,783 1,780,762 Cortordia Healthcare Corp., Term Loan, 4.00%, 12/20/19 907 899,496 Cortordia Healthcare Co	Offshore Group Investment Ltd., Term Loan B, 5.75%, 3/28/19	110	48,131
1st Lien Term Loan, 4.25%, 5/06/20 510 505,323 2nd Lien Term Loan, 8.25%, 11/06/20 470 461,775 Samchully Midstream 3 LLC, Term Loan B, 5.75%, 10/20/21 1,791 1,746,225 Seventy Seven Operating LLC, Term Loan B, 3.75%, 6/25/21 265 225,164 Southcross Energy Partners LP, 1st Lien Term Loan, 5.25%, 8/04/21 1,963 1,874,904 Southcross Holdings Borrower LP, Term Loan B, 6.00%, 8/04/21 941 779,834 Stonewall Gas Gathering LLC, Term Loan B, 5.75%, 1/28/22 1,381 1,367,339 TPF II Power LLC, Term Loan B, 5.50%, 10/02/21 1,547 1,548,473 Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22 1,681 1,677,981 WTG Holdings III Corp., 1st Lien Term Loan B1, 5.25%, 3/31/22 596 591,456 Restige Brands, Inc., Term Loan B3, 3.50%, 9/03/21 1,327 1,324,363 Pharmaceuticals 8.4% Adorn, Inc., Term Loan B, 5.50%, 4/16/21 2,471 2,467,470 Anneal Pharmaceuticals LLC, Term Loan, 4.50%, 11/01/19 1,783 1,780,762 CC Information Services, Inc., Term Loan, 4.00%, 12/20/19 907 899,496 Concordia Healthcare Corp., Term Loan, 8,45%, 4/21/22 1,280 1,280,806 E	Panda Patriot LLC, Term Loan B1, 6.75%, 12/19/20	1,435	1,384,775
2nd Lien Term Loan, 8.25%, 11/06/20 470 461,775 Samchully Midstream 3 LLC, Term Loan B, 5.75%, 10/20/21 1,791 1,746,225 Seventy Seven Operating LLC, Term Loan B, 3.75%, 6/25/21 265 225,164 Southcross Energy Partners LP, 1st Lien Term Loan, 5.25%, 8/04/21 1,963 1,874,904 Southcross Holdings Borrower LP, Term Loan B, 6.00%, 8/04/21 941 779,834 Stonewall Gas Gathering LLC, Term Loan B, 5.50%, 1/28/22 1,381 1,367,339 TPF II Power LLC, Term Loan B, 5.50%, 1/0/02/21 1,547 1,548,473 Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22 1,681 1,677,981 WTG Holdings III Corp., 1st Lien Term Loan B1, 5.25%, 3/31/22 1,681 1,677,981 Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21 1,327 1,324,363 Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21 2,471 2,467,470 Atorn, Inc., Term Loan B, 5.50%, 4/16/21 2,471 2,467,470 Atorn Inc., Term Loan B, 5.50%, 4/16/21 2,471 2,467,470 Amneal Pharmaceuticals LLC, Term Loan, 4.00%, 12/20/19 907 899,496 COc Information Services, Inc., Term Loan, 4.00%, 12/20/19 907 899,496 Concordia Healthcare Corp	Power Buyer LLC:		
Samchully Midstream 3 LLC, Term Loan B, 5.75%, 10/20/21 1,791 1,746,225 Seventy Seven Operating LLC, Term Loan B, 3.75%, 6/25/21 265 225,164 Southcross Energy Partners LP, 1st Lien Term Loan, 5.25%, 8/04/21 1,963 1,874,904 Southcross Holdings Borrower LP, Term Loan B, 6.00%, 8/04/21 941 779,834 Stonewall Gas Gathering LLC, Term Loan B, 8.75%, 1/28/22 1,381 1,367,339 TPF II Power LLC, Term Loan B, 5.50%, 1/02/21 1,547 1,548,473 Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22 1,681 1,677,981 WTG Holdings III Corp., 1st Lien Term Loan, 4.75%, 1/15/21 596 591,456 Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21 1,327 1,324,363 Pharmaceuticals 8.4% Akorn, Inc., Term Loan B, 5.50%, 1/10/19 2,471 2,467,470 Ahmeal Pharmaceuticals LLC, Term Loan, 4.00%, 12/20/19 907 89,496 CCC Information Services, Inc., Term Loan, 4.00%, 12/20/19 907 89,496 Concordia Healthcare Corp., Term Loan B, 4.75%, 4/21/22 1,280 1,280,806 Endo Luxembourg Finance Co. I Sarl: 2014 Term Loan B, 3.25%, 3/01/21 1,560 1,559,860	1st Lien Term Loan, 4.25%, 5/06/20	510	505,323
Seventy Seven Operating LLC, Term Loan B, 3.75%, 6/25/21 265 225,164 Southcross Energy Partners LP, 1st Lien Term Loan, 5.25%, 8/04/21 1,963 1,874,904 Southcross Holdings Borrower LP, Term Loan B, 6.00%, 8/04/21 941 779,834 Stonewall Gas Gathering LLC, Term Loan B, 8.75%, 1/28/22 1,381 1,367,339 TPF II Power LLC, Term Loan B, 5.50%, 10/02/21 1,547 1,548,473 Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22 1,681 1,677,981 WTG Holdings III Corp., 1st Lien Term Loan, 4.75%, 1/15/21 596 591,456 Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21 1,327 1,324,363 Prestige Brands, Inc., Term Loan B, 5.50%, 4/16/21 2,471 2,467,470 Akorn, Inc., Term Loan B, 5.50%, 4/16/21 2,471 2,467,470 Amneal Pharmaceuticals 8.4% 1,783 1,780,762 CCC Information Services, Inc., Term Loan B, 4.75%, 4/21/22 1,280 1,280,806 Concordia Healthcare Corp., Term Loan B, 4.75%, 4/21/22 1,280 1,280,806 Endo Luxembourg Finance Co. I Sarl: 2014 Term Loan B, 3.25%, 3/01/21 1,560 1,559,860	2nd Lien Term Loan, 8.25%, 11/06/20	470	461,775
Southcross Energy Partners LP, 1st Lien Term Loan, 5.25%, 8/04/21 1,963 1,874,904 Southcross Holdings Borrower LP, Term Loan B, 6.00%, 8/04/21 941 779,834 Stonewall Gas Gathering LLC, Term Loan B, 8.75%, 1/28/22 1,381 1,367,339 TPF II Power LLC, Term Loan B, 5.50%, 10/02/21 1,547 1,548,473 Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22 1,681 1,677,981 WTG Holdings III Corp., 1st Lien Term Loan, 4.75%, 1/15/21 596 591,456 Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21 1,327 1,324,363 Prestige Brands, Inc., Term Loan B3, 5.0%, 9/03/21 1,327 1,324,363 Prestige Brands, Inc., Term Loan B3, 5.0%, 9/03/21 1,327 1,324,363 Prestige Brands, Inc., Term Loan B3, 5.0%, 9/03/21 1,327 1,324,363 Prestige Brands, Inc., Term Loan B, 5.0%, 4/16/21 2,471 2,467,470 Akorn, Inc., Term Loan B, 5.0%, 4/16/21 2,471 2,467,470 Amneal Pharmaceuticals LLC, Term Loan, 4.00%, 12/20/19 907 899,496 COC Information Services, Inc., Term Loan B, 4.75%, 4/21/22 1,280 1,280,806 Endo Luxembourg Finance Cor, I Sart: 2014 Term Loan B, 3.25%, 3/	Samchully Midstream 3 LLC, Term Loan B, 5.75%, 10/20/21	1,791	1,746,225
Southcross Holdings Borrower LP, Term Loan B, 6.00%, 8/04/21 941 779,834 Stonewall Gas Gathering LLC, Term Loan B, 8.75%, 1/28/22 1,381 1,367,339 TPF II Power LLC, Term Loan B, 5.50%, 10/02/21 1,547 1,548,473 Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22 1,681 1,677,981 WTG Holdings III Corp., 1st Lien Term Loan, 4.75%, 1/15/21 596 591,456 Resonal Products 0.2% Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21 1,327 1,324,363 Pharmaceuticals 8.4% Akorn, Inc., Term Loan B, 5.50%, 4/16/21 2,471 2,467,470 Ammeal Pharmaceuticals LLC, Term Loan, 4.00%, 12/20/19 907 899,496 Concordia Healthcare Corp., Term Loan B, 4.75%, 4/21/22 1,280 1,280,806 Endo Luxembourg Finance Co. I Sarl: 2014 Term Loan B, 3.25%, 3/01/21 1,560 1,559,860	Seventy Seven Operating LLC, Term Loan B, 3.75%, 6/25/21	265	225,164
Stonewall Gas Gathering LLC, Term Loan B, 8.75%, 1/28/22 1,381 1,367,339 TPF II Power LLC, Term Loan B, 5.50%, 10/02/21 1,547 1,548,473 Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22 1,681 1,677,981 WTG Holdings III Corp., 1st Lien Term Loan, 4.75%, 1/15/21 596 591,456 Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21 1,327 1,324,363 Prestige Brands, Inc., Term Loan B, 5.50%, 4/16/21 2,471 2,467,470 Akorn, Inc., Term Loan B, 5.50%, 4/16/21 2,471 2,467,470 Amneal Pharmaceuticals LLC, Term Loan, 4.00%, 12/20/19 907 899,496 CCC Information Services, Inc., Term Loan B, 4.75%, 4/21/22 1,280 1,280,806 Endo Luxembourg Finance Co. I Sarl: 2014 Term Loan B, 3.25%, 3/01/21 1,560 1,559,860	Southcross Energy Partners LP, 1st Lien Term Loan, 5.25%, 8/04/21	1,963	1,874,904
TPF II Power LLC, Term Loan B, 5.50%, 10/02/21 1,547 1,548,473 Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22 1,681 1,677,981 WTG Holdings III Corp., 1st Lien Term Loan, 4.75%, 1/15/21 596 591,456 I8,438,456 Personal Products 0.2% Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21 1,327 1,324,363 Pharmaceuticals 8.4% Akorn, Inc., Term Loan B, 5.50%, 4/16/21 2,471 2,467,470 Amneal Pharmaceuticals LLC, Term Loan, 4.50%, 11/01/19 1,783 1,780,762 CCC Information Services, Inc., Term Loan B, 4.75%, 4/21/22 1,280 1,280,806 Endo Luxembourg Finance Co. I Sarl: 2014 Term Loan B, 3.25%, 3/01/21 1,560 1,559,860	Southcross Holdings Borrower LP, Term Loan B, 6.00%, 8/04/21	941	779,834
Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22 1,681 1,677,981 WTG Holdings III Corp., 1st Lien Term Loan, 4.75%, 1/15/21 596 591,456 Ist August 11 Corp., 1st Lien Term Loan, 4.75%, 1/15/21 Ist August 11 Corp., 1st Lien Term Loan, 4.75%, 1/15/21 Ist August 11 Corp., 1st Lien Term Loan, 4.75%, 1/15/21 Ist August 11 Corp., 1st Lien Term Loan, 4.75%, 1/15/21 Ist August 11 Corp., 1st Lien Term Loan, 4.75%, 1/15/21 Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21 Pharmaceuticals 8.4% Akorn, Inc., Term Loan B, 5.50%, 4/16/21 Akorn, Inc., Term Loan, 8, 5.50%, 4/16/21 Akorn, Inc., Term Loan, 4.00%, 12/20/19 Q07 S99,496 Cocc Information Services, Inc., Term Loan, 4.00%, 12/20/19 Q07 B99,496 Concordia Healthcare Corp., Term Loan B, 4.75%, 4/21/22 Light Term Loan B, 3.25%, 3/01/21 2014 Term Loan B, 3.25%, 3/01/21	Stonewall Gas Gathering LLC, Term Loan B, 8.75%, 1/28/22	1,381	1,367,339
WTG Holdings III Corp., 1st Lien Term Loan, 4.75%, 1/15/21 596 591,456 Is,438,456 Is,438,456 Personal Products 0.2% Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21 1,327 1,324,363 Pharmaceuticals 8.4% Akorn, Inc., Term Loan B, 5.50%, 4/16/21 2,471 2,467,470 Amneal Pharmaceuticals LLC, Term Loan, 4.50%, 11/01/19 1,783 1,780,762 CCC Information Services, Inc., Term Loan B, 4.75%, 4/21/22 1,280 1,280,806 Endo Luxembourg Finance Co. I Sarl: 2014 Term Loan B, 3.25%, 3/01/21 1,560 1,559,860	TPF II Power LLC, Term Loan B, 5.50%, 10/02/21	1,547	1,548,473
18,438,456 Personal Products 0.2% Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21 1,327 1,324,363 Pharmaceuticals 8.4% Akorn, Inc., Term Loan B, 5.50%, 4/16/21 2,471 2,467,470 Amneal Pharmaceuticals LLC, Term Loan, 4.50%, 11/01/19 1,783 1,780,762 CCC Information Services, Inc., Term Loan, 4.00%, 12/20/19 907 899,496 Concordia Healthcare Corp., Term Loan B, 4.75%, 4/21/22 1,280 1,280,806 Endo Luxembourg Finance Co. I Sarl: 2014 Term Loan B, 3.25%, 3/01/21 1,560 1,559,860	Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22	1,681	1,677,981
Personal Products 0.2% Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21 1,327 1,324,363 Pharmaceuticals 8.4% 2,471 2,467,470 Akorn, Inc., Term Loan B, 5.50%, 4/16/21 2,471 2,467,470 Amneal Pharmaceuticals LLC, Term Loan, 4.50%, 11/01/19 1,783 1,780,762 CCC Information Services, Inc., Term Loan, 4.00%, 12/20/19 907 899,496 Concordia Healthcare Corp., Term Loan B, 4.75%, 4/21/22 1,280 1,280,806 Endo Luxembourg Finance Co. I Sarl: 2014 Term Loan B, 3.25%, 3/01/21 1,559,860	WTG Holdings III Corp., 1st Lien Term Loan, 4.75%, 1/15/21	596	591,456
Personal Products 0.2% Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21 1,327 1,324,363 Pharmaceuticals 8.4% 2,471 2,467,470 Akorn, Inc., Term Loan B, 5.50%, 4/16/21 2,471 2,467,470 Amneal Pharmaceuticals LLC, Term Loan, 4.50%, 11/01/19 1,783 1,780,762 CCC Information Services, Inc., Term Loan, 4.00%, 12/20/19 907 899,496 Concordia Healthcare Corp., Term Loan B, 4.75%, 4/21/22 1,280 1,280,806 Endo Luxembourg Finance Co. I Sarl: 2014 Term Loan B, 3.25%, 3/01/21 1,559,860			
Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21 1,327 1,324,363 Pharmaceuticals 8.4% 2,471 2,467,470 Akorn, Inc., Term Loan B, 5.50%, 4/16/21 2,471 2,467,470 Amneal Pharmaceuticals LLC, Term Loan, 4.50%, 11/01/19 1,783 1,780,762 CCC Information Services, Inc., Term Loan, 4.00%, 12/20/19 907 899,496 Concordia Healthcare Corp., Term Loan B, 4.75%, 4/21/22 1,280 1,280,806 Endo Luxembourg Finance Co. I Sarl: 2014 Term Loan B, 3.25%, 3/01/21 1,559,860			18,438,456
Pharmaceuticals 8.4% Akorn, Inc., Term Loan B, 5.50%, 4/16/21 2,471 2,467,470 Amneal Pharmaceuticals LLC, Term Loan, 4.50%, 11/01/19 1,783 1,780,762 CCC Information Services, Inc., Term Loan, 4.00%, 12/20/19 907 899,496 Concordia Healthcare Corp., Term Loan B, 4.75%, 4/21/22 1,280 1,280,806 Endo Luxembourg Finance Co. I Sarl: 2014 Term Loan B, 3.25%, 3/01/21 1,559,860	Personal Products 0.2%		
Akorn, Inc., Term Loan B, 5.50%, 4/16/21 2,471 2,467,470 Amneal Pharmaceuticals LLC, Term Loan, 4.00%, 11/01/19 1,783 1,780,762 CCC Information Services, Inc., Term Loan, 4.00%, 12/20/19 907 899,496 Concordia Healthcare Corp., Term Loan B, 4.75%, 4/21/22 1,280 1,280,806 Endo Luxembourg Finance Co. I Sarl: 2014 Term Loan B, 3.25%, 3/01/21 1,560 1,559,860	Prestige Brands, Inc., Term Loan B3, 3.50%, 9/03/21	1,327	1,324,363
Amneal Pharmaceuticals LLC, Term Loan, 4.50%, 11/01/19 1,783 1,780,762 CCC Information Services, Inc., Term Loan, 4.00%, 12/20/19 907 899,496 Concordia Healthcare Corp., Term Loan B, 4.75%, 4/21/22 1,280 1,280,806 Endo Luxembourg Finance Co. I Sarl: 2014 Term Loan B, 3.25%, 3/01/21 1,559,860	Pharmaceuticals 8.4%		
CCC Information Services, Inc., Term Loan, 4.00%, 12/20/19 907 899,496 Concordia Healthcare Corp., Term Loan B, 4.75%, 4/21/22 1,280 1,280,806 Endo Luxembourg Finance Co. I Sarl: 2014 Term Loan B, 3.25%, 3/01/21 1,560 1,559,860	Akorn, Inc., Term Loan B, 5.50%, 4/16/21	2,471	2,467,470
Concordia Healthcare Corp., Term Loan B, 4.75%, 4/21/22 1,280 1,280 1,280,806 Endo Luxembourg Finance Co. I Sarl: 1 1,560 1,559,860	Amneal Pharmaceuticals LLC, Term Loan, 4.50%, 11/01/19	1,783	1,780,762
Endo Luxembourg Finance Co. I Sarl: 2014 Term Loan B, 3.25%, 3/01/21 1,560 1,559,860	CCC Information Services, Inc., Term Loan, 4.00%, 12/20/19	907	899,496
2014 Term Loan B, 3.25%, 3/01/21 1,559,860	Concordia Healthcare Corp., Term Loan B, 4.75%, 4/21/22	1,280	1,280,806
2014 Term Loan B, 3.25%, 3/01/21 1,559,860	Endo Luxembourg Finance Co. I Sarl:		
2015 Term Loan B, 3.75%, 6/11/22 4,509,188		1,560	1,559,860
	2015 Term Loan B, 3.75%, 6/11/22	4,510	4,509,188
Grifols Worldwide Operations USA, Inc., Term Loan B, 3.20%, 2/27/21 4,240 4,231,161	Grifols Worldwide Operations USA, Inc., Term Loan B, 3.20%, 2/27/21	4,240	4,231,161
Horizon Pharma Holdings USA, Inc., Term Loan B, 4.50%, 4/22/21 2,226 2,223,570		2,226	2,223,570
Jaguar Holding Co. II, 2015 Term Loan B, 4.25%, 8/18/22 4,769 4,736,961	8	,	
JLL/Delta Dutch Newco BV, 2014 Incremental Term Loan, 4.25%, 3/11/21 3,527 3,483,138		3,527	

See Notes to Financial Statements.

ANNUAL REPORT

AUGUST 31, 2015

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

	Par	
Floating Rate Loan Interests (c)	(000	
Pharmaceuticals (concluded)	(,
Mallinckrodt International Finance SA:		
Incremental Term Loan B1, 3.50%, 3/19/21	USD 1,42	9 \$ 1,421,754
Term Loan B, 3.25%, 3/19/21	2,29	6 2,277,294
Par Pharmaceutical Cos., Inc., Term Loan B2, 4.00%, 9/30/19	4,25	8 4,250,851
Valeant Pharmaceuticals International, Inc.:		
Series C2 Term Loan B, 3.75%, 12/11/19	2,30	3 2,293,908
Series D2 Term Loan B, 3.50%, 2/13/19	2,00	8 2,000,600
Series E Term Loan B, 3.75%, 8/05/20	1,43	6 1,431,472
Term Loan B F1, 4.00%, 4/01/22	5,68	9 5,687,369
		46,535,660
Professional Services 3.8%	1.00	
Acosta Holdco, Inc., 2015 Term Loan, 4.25%, 9/26/21	1,92	2 1,899,371
Advantage Sales & Marketing, Inc.:		
2014 1st Lien Term Loan, 4.25%, 7/23/21	2,12	
2014 2nd Lien Term Loan, 7.50%, 7/25/22	88	
Emdeon Business Services LLC, Term Loan B2, 3.75%, 11/02/18	3,21	
Intertrust Group Holding BV, 2nd Lien Term Loan, 8.00%, 4/16/22	97	
ON Assignment, Inc., 2015 Term Loan, 3.75%, 5/19/22	1,33	
SIRVA Worldwide, Inc., Term Loan, 7.50%, 3/27/19	1,76	
Sterling Infosystems, Inc., 1st Lien Term Loan B, 4.50%, 6/20/22	2,23	
TransUnion LLC, Term Loan B2, 3.75%, 4/09/21	5,46	
Truven Health Analytics, Inc., Term Loan B, 4.50%, 6/06/19	1,62	6 1,611,492
		21,367,483
Real Estate Investment Trusts (REITs) 0.2%		1
Communications Sales & Leasing, Inc., Term Loan B, 5.00%, 10/24/22	97	0 926,049
Real Estate Management & Development 2.1%		
CityCenter Holdings LLC, Term Loan B, 4.25%, 10/16/20	2,29	6 2,290,154
DTZ US Borrower LLC, 1st Lien Term Loan:	_,_,	-,-,,-,-
4.25%, 8/05/21	2,27	0 2,245,416
5.50%, 11/04/21	2,14	
Realogy Corp.:	_,	-,,
Extended Letter of Credit, 0.13%, 10/10/16	11	4 113,166
Term Loan B, 3.75%, 3/05/20	5,15	
	-,-	
		11,911,162
Road & Rail 1.0%		
The Hertz Corp., Term Loan B2, 3.00%, 3/11/18	1,44	0 1,425,863
1st Lien Term Loan, 4.25%, 3/31/21	2,01	5 1,974,210
2nd Lien Term Loan, 7.75%, 9/30/21	97	
Quality Distribution, Inc., 1st Lien Term Loan, 5.25%, 7/20/22	1,27	0 1,256,513
Road Infrastructure Investment LLC:		
		5 5(0 011
Somiconductors & Somiconductor Equipment 190		5,568,211
Semiconductors & Semiconductor Equipment 1.8%	4.42	0 4 422 002
Avago Technologies Cayman Ltd., Term Loan B, 3.75%, 5/06/21	4,43	9 4,432,993
Freescale Semiconductor, Inc.:	2.52	2 500 (00)
Term Loan B4, 4.25%, 2/28/20	3,52	
Term Loan B5, 5.00%, 1/15/21	70	
NXP BV, Term Loan D, 3.25%, 1/11/20	1,40	5 1,396,784
		10,053,335
Software 4.6%		
Evertec Group LLC, Term Loan B, 3.25%, 4/17/20	1,04	
	Par	
Floating Rate Loan Interests (c)	(000) Value

Software (concluded)			
GCA Services Group, Inc.:			
2nd Lien Term Loan, 9.25%, 10/22/20	USD	780	\$ 776,100
Term Loan B, 4.25%, 11/01/19	050	1.674	1.664.425
Infor US, Inc., Term Loan B5, 3.75%, 6/03/20		3,372	3,272,062
Informatica Corp., Term Loan, 4.50%, 8/05/22		3,880	3,852,465
IOOR US, Inc., Term Loan B, 6.00%, 4/01/21		884	716,131
		004	/10,151
Kronos, Inc.:		1 707	1.014.010
2nd Lien Term Loan, 9.75%, 4/30/20		1,787	1,814,912
nitial Incremental Term Loan, 4.50%, 10/30/19		1,469	1,468,111
Mitchell International, Inc.:		0.1.10	0 100 (00
st Lien Term Loan, 4.50%, 10/12/20		2,143	2,133,638
2nd Lien Term Loan, 8.50%, 10/11/21		1,600	1,591,328
Sophia LP, 2014 Term Loan B, 4.00%, 7/19/18		2,779	2,773,457
S&C Technologies, Inc.:			
2015 Term Loan B1, 4.00%, 7/08/22		3,564	3,566,477
2015 Term Loan B2, 4.00%, 7/08/22		577	577,809
Fibco Software, Inc., Term Loan B, 6.50%, 12/04/20		323	322,466
			25,537,348
Specialty Retail 3.8%			25,557,540
Equinox Holdings, Inc., Repriced Term Loan B, 5.00%, 1/31/20		1,310	1,308,818
		1,310	
General Nutrition Centers, Inc., Term Loan, 3.25%, 3/04/19		,	1,258,132
eslie s Poolmart, Inc., Term Loan, 4.25%, 10/16/19		2,353	2,326,790
Aichaels Stores, Inc.:			0.000.111
ncremental 2014 Term Loan B2, 4.00%, 1/28/20		2,891	2,889,441
Cerm Loan B, 3.75%, 1/28/20		2,230	2,221,612
Party City Holdings Inc., 2015 Term Loan B, 4.25%, 7/28/22		2,795	2,789,773
Petco Animal Supplies, Inc., Term Loan, 4.00%, 11/24/17		3,335	3,326,672
PetSmart, Inc., Term Loan B, 4.25%, 3/11/22		3,651	3,643,256
Things Remembered, Inc., Term Loan B, 8.25%, 5/24/18		1,524	1,105,224
			20,869,718
Fechnology Hardware, Storage & Peripherals 0.7%			20,009,710
Dell International LLC, Term Loan B2, 4.00%, 4/29/20		1,414	1,405,259
Dell, Inc., Term Loan C, 3.75%, 10/29/18		1,414	1,508,087
		795	791,025
inxens France SA, Term Loan, 5.00%, 7/27/22		195	791,025
			3,704,371
Fextiles, Apparel & Luxury Goods 0.8%			
ABG Intermediate Holdings 2 LLC, 1st Lien Term Loan, 5.50%, 5/27/21		522	519,594
Ascend Performance Materials LLC, Term Loan B, 6.75%, 4/10/18		2,275	2,013,294
Polymer Group, Inc., 1st Lien Term Loan, 5.25%, 12/19/19		1,659	1,659,204
			4 100 000
Cl.:: 64 9 Manten - Finner 0.20/			4,192,092
Chrifts & Mortgage Finance 0.3%		1.011	1.000.111
G Investment Holdings LLC, Term Loan B, 6.00%, 10/29/21		1,911	1,909,414
Frading Companies & Distributors 0.6%			
ID Supply, Inc., 2015 Term Loan B, 3.75%, 8/13/21		3,100	3,078,052
Fransportation Infrastructure 0.2%			
Penn Products Terminals LLC, Term Loan B, 4.75%, 4/13/22		1,134	1,122,691

See Notes to Financial Statements.

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

(Percentages shown are based on Net Assets)

Floating Rate Loan Interests (c)		Par (000)	Value
Wireless Telecommunication Services 1.8%			
LTS Buyer LLC, 1st Lien Term Loan, 4.00%, 4/13/20	USD	4,161	\$ 4,135,192
New Lightsquared LLC, PIK Exit Term Loan, 9.75%, 6/15/20 (g)		5,750	5,606,250
			9,741,442
Total Floating Rate Loan Interests 126.6%			702,860,668

Investment Companies	Shares	
Capital Markets 0.0%		
Eaton Vance Floating-Rate Income Trust	54	732
Eaton Vance Senior Income Trust	13,945	85,483
Total Investment Companies 0.0%		86,215

		Par	
Non-Agency Mortgage-Backed Securities		(000)	
Collateralized Mortgage Obligations 0.2%			
Hilton USA Trust, Series 2013-HLT, Class EFX, 4.60%, 11/05/30 (b)(c)	USD	1,336	1,340,186

Other Interests (h)	Beneficial Interest (000)	
Auto Components 0.0%		
Intermet Liquidating Trust, Class A	256	3
Household Durables 0.3%		
Stanley Martin, Class B Membership Units (i)	1,250	1,715,000
Total Other Interests 0.3%		1,715,003

Preferred Securities	Shares	Value
Preferred Stock 0.0%		
Consumer Finance 0.0%		
Ally Financial, Inc., Series A, 0.00% (c)(j)	2,075	\$ 53,950

Trust Preferreds 0.3%		
Diversified Financial Services 0.3%		
GMAC Capital Trust I, Series 2, 8.13%, 2/15/40 (c)	60,894	1,549,126
Total Preferred Securities 0.3%		1,603,076

Warrants		
Software 0.0%		
HMH Holdings/EduMedia (Issued/exercisable 3/09/10, 19 Shares for 1 Warrant, Expires 6/22/19,		
Strike Price \$42.27)	2,406	20,682
Total Long-Term Investments		
(Cost \$774,867,940) 137.5%		763,067,179
Options Purchased		

(Cost \$43,022) 0.0%

Total Investments (Cost \$774,910,962) 137.5%	763,067,179
Liabilities in Excess of Other Assets (37.5)%	(207,963,068)
Net Assets 100.0%	\$ 555,104,111

Notes to Consolidated Schedule of Investments

- (a) Non-income producing security.
- (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (c) Variable rate security. Rate shown is as of report date.
- (d) Zero-coupon bond.
- (e) Convertible security.
- (f) Issuer filed for bankruptcy and/or is in default of interest payments.
- (g) Represents a payment-in-kind security which may pay interest/dividends in additional par/shares and/or in cash. Rates shown are the current rate and possible payment rates.
- (h) Other interests represent beneficial interests in liquidation trusts and other reorganization or private entities.
- (i) All or a portion of Security is held by a wholly owned subsidiary. See Note 1 of the Notes to Financial Statements for details on the wholly owned subsidiary
- (j) Security is perpetual in nature and has no stated maturity date.
- * During the year ended August 31, 2015, investments in issuers considered to be an affiliate of the Fund for purposes of Section 2(a)(3) of the 1940 Act, were as follows:

	Shares Held		Shares Held	
	at August 31,	Net	at August 31,	
Affiliate	2014	Activity	2015	Income
BlackRock Liquidity Funds, TempFund, Institutional Class	3,456,864	(3,456,864)		\$ 513

Derivative Financial Instruments Outstanding as of August 31, 2015

Financial Future	es Contracts				
Contracts					Unrealized
Short	Issue	Exchange	Expiration	Notional Value	Appreciation
(18)	10-Year U.S. Treasury Note	Chicago Board of Trade	December 2015	USD 2,287,125	\$ 2,213

See Notes to Financial Statements.

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

Forward Foreign Currency Exchange Contracts

Curren	•		rrency		Settlement	Unrealized
Purchas	sed	S	Sold	Counterparty	Date	Appreciation
USD	1,136,112	CAD	1,467,000	Westpac Banking Corp.	10/20/15	\$ 21,170
USD	3,147,434	GBP	2,023,000	HSBC Bank PLC	10/20/15	43,948
Total						\$ 65,118

OTC Options Purchased

	Expiration					
Description	Put/Call	Counterparty	Date	Strike Price	Contracts	Value
Marsico Parent Superholdco LLC	Call	Goldman Sachs & Co.	12/14/19	USD 942.86	44	
Centrally Cleared Credit Default Swaps	Sold Protection					

					Notional	
	Receive		Expiration	Credit	Amount	Unrealized
Index	Fixed Rate	Clearinghouse	Date	Rating	(000)	Depreciation
Dow Jones CDX North America High Yield Index, Series						
24, Version 2	5.00%	Chicago Mercantile Exchange	6/20/20	В	USD 2,896	\$ (31,556)

Derivative Financial Instruments Categorized by Risk Exposure

The following is a summary of the Fund s derivative financial instruments categorized by risk exposure. For information about the Fund s investment risks regarding derivative financial instruments, refer to the Notes to Financial Statements.

As of August 31, 2015, the fair values of derivative financial instruments were as follows:

					Foreign		
					Currency	Interest	
		Commodity	Credit	Equity	Exchange	Rate	
	Consolidated Statement of Asse and Liabilities Location	ts Contracts	Contracts	Contracts	Contracts	Contracts	Total
Derivative Financial Instruments	Assets					¢ 0.010	¢ 0.010
Financial futures contracts Forward foreign currency exchange contracts	Net unrealized apppreciation ¹ Unrealized appreciation on forwar foreign currency exchange	ď				\$ 2,213	\$ 2,213
	contracts				\$ 65,118		65,118
					\$ 65,118	\$ 2,213	\$ 67,331

Derivative Financial Instruments Liabilities Swaps centrally cleared Net unrealized depreciation¹ \$ 31,556 \$ 31,556 Includes unrealized in the Consolidated Includes cumulative appreciation (depreciation) on financial futures contracts and cantrally cleared users, if any as reported in the Consolidated

¹ Includes cumulative appreciation (depreciation) on financial futures contracts and centrally cleared swaps, if any, as reported in the Consolidated Schedule of Investments. Only current day s variation margin is reported within the Consolidated Statement of Assets and Liabilities. For the year ended August 31, 2015, the effect of derivative financial instruments in the Consolidated Statement of Operations was as follows:

				Foreign		
				Currency	Interest	
	Commodity	Credit	Equity	Exchange	Rate	
	Contracts	Contracts	Contracts	Contracts	Contracts	Total
Net Realized Gain (Loss) from:						
Financial futures contracts					\$ (24,385)	\$ (24,385)
Forward foreign currency exchange contracts				\$ 1,385,850		1,385,850
Swaps		\$ (3,377)				(3,377)
		\$ (3,377)		\$ 1,385,850	\$ (24,385)	\$ 1,358,088
				Foreign Currency	Interest	
	Commodity	Credit	Equity	C	Interest Rate	
	Commodity Contracts	Credit Contracts	Equity Contracts	Currency		Total
Net Change in Unrealized Appreciation (Depreciation) on:	·			Currency Exchange	Rate	Total
	·			Currency Exchange Contracts	Rate	\$ 2,213
(Depreciation) on:	·	Contracts		Currency Exchange	Rate Contracts	
(Depreciation) on: Financial futures contracts	·			Currency Exchange Contracts	Rate Contracts	\$ 2,213

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

For the year ended August 31, 2015, the average quarterly balances of outstanding derivative financial instruments were as follows:

Financial futures contracts:	
Average notional value of contracts short	\$ 571,781
Forward foreign currency exchange contracts:	
Average amounts purchased in USD	\$ 7,043,294
Average amounts sold in USD	\$ 659,161
Credit default swaps:	
Average notional value-sell protection	\$ 723,938

Derivative Financial Instruments Offsetting as of August 31, 2015

The Fund s derivative assets and liabilities (by type) were as follows:

	Assets	Liabilities
Derivative Financial Instruments:		
Financial futures contracts	\$ 2,531	
Forward foreign currency exchange contracts	65,118	
Swaps Centrally cleared		\$ 7,382
Total derivative assets and liabilities in the Statement of Assets and Liabilities	67,649	7,382
Derivatives not subject to a Master Netting Agreement or similar agreement (MNA)	(2,531)	(7,382)
Total derivative assets and liabilities subject to an MNA	\$ 65,118	

The following table presents the Fund s derivative assets and liabilities by counterparty net of amounts available for offset under an Master Netting Agreement (MNA) and net of the related collateral received and pledged by the Fund:

		sets Subject to NA by	Derivatives Available	Non-cash Collateral	Cash Collateral	Net A	Amount of
Counterparty	Count	erparty	for Offset ¹	Received	Received	Deriva	tive Assets ²
HSBC Bank PLC	\$	43,948				\$	43,948
Westpac Banking Corp.		21,170					21,170
Total	\$	65,118				\$	65,118

¹ The amount of derivatives available for offset is limited to the amount of derivative assets and/or liabilities that are subject to an MNA.

² Net amount represents the net amount receivable from the counterparty in the event of default.

Fair Value Hierarchy as of August 31, 2015

Various inputs are used in determining the fair value of investments and derivative financial instruments. For information about the Fund s policy regarding valuation of investments and derivative financial instruments, refer to the Notes to Financial Statements.

The following tables summarize the Fund s investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments:				
Asset-Backed Securities		\$ 18,033,624	\$ 10,022,033	\$ 28,055,657
Common Stocks	\$ 1,260,537	981,751	345,687	2,587,975
Corporate Bonds		21,810,615	2,987,102	24,797,717
Floating Rate Loan Interests		669,755,279	33,105,389	702,860,668
Investment Companies	86,215			86,215
Non-Agency Mortgage-Backed Securities		1,340,186		1,340,186
Other Interests			1,715,003	1,715,003
Preferred securities	1,603,076			1,603,076
Warrants			20,682	20,682
Liabilities:				
Unfunded floating rate loan interest		(519)		(519)
Total	\$ 2,949,828	\$ 711,920,936	\$ 48,195,896	\$ 763,066,660

See Notes to Financial Statements.

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BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

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					Level		
	Le	evel 1	I	Level 2	3		Total
Derivative Financial Instruments ¹							
Assets:							
Interest rate contracts	\$	2,213				\$	2,213
Foreign currency exchange contracts			\$	65,118			65,118
Liabilities:							
Credit contracts				(31,556)			(31,556)
Total	\$	2.213	\$	33,562		\$	35,775
	Ŷ	_,	Ψ	22,202		+	22,170

¹ Derivative financial instruments are swaps, financial futures contract and forward foreign currency exchange contracts which are valued at the unrealized appreciation (depreciation) on the instrument.

The Fund may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of August 31, 2015, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash	\$ 9,531,960			\$ 9,531,960
Cash pledged for financial futures contracts	45,000			45,000
Cash pledged for centrally cleared swaps	170,000			170,000
Foreign currency at value	6,465			6,465
Liabilities:				
Bank borrowings payable		\$ (196,000,000)		(196,000,000)
Total	\$ 9,753,425	\$ (196,000,000)		\$ (186,246,575)

During the year ended August 31, 2015, there were no transfers between Level 1 and Level 2.

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

	Common Stocks	Asset-Backed Securities	Corporate Bonds	Floating Rate Loan Interests	Other Interests	Warrants	Unfunded Floating Rate Loan Interest (Liabilities)	Grand Total
Opening balance, as of August 31,								
2014	\$ 1,510,942	\$ 1,159,180	\$ 4,766,957	\$ 58,688,498	\$ 1,858,753	\$ 138,171	\$ (374)	\$ 68,122,127
Transfers into Level 32		709,356		11,738,674		11,191		12,459,221
Transfers out of Level 3 ³		(913,905)		(27,135,051)				(28,048,956)
Accrued discounts/premiums		17,556	50,007	80,579				148,142
Net realized gain (loss)	(5,161,104)	1,600		(292,729)				(5,452,233)
Net change in unrealized appreciation								
(depreciation) ^{4,5}	3,877,394	34,345	(1,980,312)	(1,539,831)	(80,900)	(128,680)	374	182,390
Purchases	118,455	9,260,776	150,450	14,984,805				24,514,486
Sales		(246,875)		(23,419,556)	(62,850)			(23,729,281)
Closing Balance, as of August 31,								
2015	\$ 345,687	\$ 10,022,033	\$ 2,987,102	\$ 33,105,389	\$ 1,715,003	\$ 20,682		\$ 48,195,896
Net change in unrealized appreciation (depreciation) on investments still held at August 31, 2015 ⁵	\$ (1,283,707)	\$ 34,345	\$ (1,980,311)	\$ (1,349,570)	\$ (80,900)	\$ 9,491		\$ (4,650,652)

 2 As of August 31, 2014, the Fund used observable inputs in determining the value of certain investments. As of August 31, 2015, the Fund used significant unobservable inputs in determining the value of the same investments. As a result, investments with a beginning of period value of \$12,459,221 transferred from Level 2 to Level 3 in the disclosure hierarchy.

³ As of August 31, 2014, the Fund used significant unobservable inputs in determining the value of certain investments. As of August 31, 2015, the Fund used observable inputs in determining the value of the same investments. As a result, investments with a beginning of period value of \$28,048,956 transferred from Level 3 to Level 2 in the disclosure hierarchy.

⁴ Included in the related net change in unrealized appreciation (depreciation) in the Consolidated Statement of Operations.

⁵ Any difference between net change in unrealized appreciation (depreciation) on investments still held at August 31, 2015 is generally due to investments no longer held or categorized as Level 3 at period end.

The Fund s investments that are categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of such Level 3 investments.

See Notes to Financial Statements.

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Schedule of Investments August 31, 2015

BlackRock Limited Duration Income Trust (BLW)

Common Stocks	Shares	Value
Chemicals 0.0%		
LyondellBasell Industries NV, Class A	37	\$ 3,159
Construction & Engineering 0.0%		
USI United Subcontractors	6,454	193,619
Diversified Consumer Services 0.3%		
Cengage Thomson Learning	22,058	576,265
Houghton Mifflin Harcourt Co. (a)	61,641	1,391,854
		1,968,119
Diversified Financial Services 0.1%		
Kcad Holdings I Ltd. (a)	546,753,936	426,468
Household Durables 0.0%		
Berkline Benchcraft Equity LLC (a)(b)	3,155	
Total Common Stocks 0.4%		2,591,365

Asset-Backed Securities 000 Asset-Backed Securities 2014-1A, Class C, 3.19%, 7/18/26 (c)(d) USD 1,500 1,464,587 Adirondack Park CLO Ld, Series 2013-1A, Class D, 3.94%, 4/15/24 (c)(d) 1,750 1,701,863 Artraft Lease Securitis ation Ld. Series 2007-1A, Class G3, 280,760 AtM Lease Securitis ation Ld. 283 280,760 AtM Lease Securities 2013-7RA (c)(d): 1,210 1,180,294 Class C, 3.74%, 7/24/24 1,040 1,011,782 ALM VL Ld, Series 2012-6A, Class B2R, 3.09%, 7/15/26 (c)(d) 3,140 3,007,754 AmeriCordit Automobile, Receivables 2014-1A, Alacs C, 3.74%, 7/28/26 (c)(d) 3,140 3,007,754 AmeriCordit Automobile, Receivables 2014-15A, 2,058, 9/08/20 4,850 Affide CLO 15 Ld, Series 2014-1A, Class B, 3,14%, 4/17/26 (c)(d) 3,000 2,947,362 Aris CLO Lid, (c)(J) 2,020 1,985,000 1,985,000 Aris CLO Lid, (c)(J) 3,030 2,947,362 1,247,739 Series 2014 2A, Class D, 3.79%, 2/28/24 (c)(d) 1,250 1,247,739 Series 2014 2A, Class C, 1,32%, 11/15/25 (c)(d) 2,000 1,997,000 <td< th=""><th></th><th></th><th>Par</th><th></th></td<>			Par	
ACAS CLO Lid, Series 2014-1A, Class C, 3.19%, 7/18/26 (c)(d) USD 1.500 1.464.587 Adirondack Park CLO Lid, Series 2013-1A, Class D, 3.94%, 4/15/24 (c)(d) 1.750 1.701.863 Arteraft Lease Securitisation Lid., Series 2007-1A, Class G3, 0.45%, 5/10/32 (c)(d) 283 280.760 ALM Loan Funding, Series 2013-TRA (c)(d): I.200 1.180.294 1.80.294 Class C, 5.29%, 4/24/24 1.040 1.011.782 1.040 1.001.000.000 ALM XIV Lid, Series 2014-5A, Class B2R, 3.09%, 7/15/26 (c)(d) 3.140 3.007, 754 Alm XIV Lid, Series 2014-1AA, Class C, 3.74%, 7/28/26 (c)(d) 3.140 3.007, 754 AmeriCredit Automobile, Receivables 2014-3, AMCAR 2014-3 C, 2.58%, 9/08/20 4.850 4.890.881 AMMC CLO IS Lid, Series 2014-1AA, Class C, 3.74%, 7/28/26 (c)(d) 3.000 2.947.362 Ares CLO Lid, Cicies 2.000 1.985.000 2.947.362 Ares CLO XVII, Series 2014-1AA, Class B, 3.14%, 4/1726 (c)(d) 3.000 2.947.362 Ares CLO Lid, Series 2014-1AA, Class C, 3.74%, 1/1726 (c)(d) 1.850 1.790.496 Babson CLO Lid, Series 2014-1AA, Class C, 1.3.95%, 1/15/25 (c)(d) 2.850 2.979.750 Ares CLO XLI, Series 2014-1AA, Class C, 1.3.95%, 1/15/26 (c)(d)	Asset-Backed Securities		(000)	
Adirondack Park CLO Ltd., Series 2013-1A, Class D, 3.94%, 4/15/24 (c)(d) 1,750 1,701,863 Aircraft Lease Securitisation Ltd., Series 2007-1A, Class G, Series 2017-1A, Class G, LAL Loan Funding, Series 2013-7RA (c)(d): Class D, 5.39%, 4/24/24 1,210 1,180,294 (lass D, 5.39%, 4/24/24 1,210 1,180,294 Class D, 5.39%, 4/24/24 1,210 1,000 1,000,000 ALM XUF Ltd., Series 2014-6A, Class B2R, 3.09%, 7/15/26 (c)(d) 1,000 1,000,000 ALM XUF Ltd., Series 2014-5A, Class B2R, 3.09%, 7/15/26 (c)(d) 3,140 3,007,754 AmeriCredir Automobile, Receivables 2014-3, AMCAR 2014-3 C, 2.58%, 9/08/20 4,850 4,850,081 AmeriCredir Automobile, Receivables 2014-3, AMCAR 2014-3 C, 2.58%, 9/08/20 4,850 4,850,081 AmeriCredir Automobile, Receivables 2014-3, AMCAR 2014-3 C, 2.58%, 9/08/20 4,850 4,850,081 AmeriCredir Automobile, Receivables 2014-3, AMCAR 2014-3 C, 2.58%, 9/08/20 4,850 4,850,081 AmeriCredir Automobile, Receivables 2014-3, AMCAR 2014-3 C, 2.58%, 9/08/20 4,850 4,850,081 AmeriCredir Automobile, Receivables 2014-3, AMCAR 2014-3 C, 2.58%, 9/08/20 4,850 4,850,081 AmeriCredir Automobile, Receivables 2014-3, AMCAR 2014-3 C, 2.58%, 9/08/20 4,850 4,850,081 AmeriCredir Automobile, Receivables 2014-3, Class B, 3.14%, 4/17/26 (c)(d) 3,000 2,947,362 Arises CLO LVL (c)(d) 1,850 1,17/525 Series 2014-3A, Class CR, 2.99%, 10/123 Arises CLO LUL, Series 2014-13A, Class C, 3.29%, 11/526 (c)(d) 2,000 1,997,000 Babson CLO Corp., Series 2014-3A, Class C, 3.29%, 11/526 (c)(d) 2,000 1,997,000 Benefi Street Partners CLO IV Ltd., Series 2013-1IA, Class C, 3.79%, 7/20/20 (c)(d) 7,748 Benefi Street Partners CLO IV Ltd., Series 2014-IVA, Class C, 3.79%, 7/20/20 (c)(d) 2,500 2,465,625 Cartyle Global Market Strategies CLO Ltd., Class C (c)(d): 3.79%, 7/20/20 (c)(d) 2,850 2,798,700 Asset-Backed Steartities (continued) Asset-Backed Steartities (continued) CHC Funding 2014-IV Ltd., Series 2014-4A, Class C (c)(d): Class C, 3.49%, 11/127 Class C, 3.49%, 11/127 Class C, 3.49%, 11/127 Class C, 3.49%, 11/1727 Class C, 3.49%, 11/1727 Class C,	Asset-Backed Securities 22.6%			
Aircraft Lease Securitisation Ltd., Series 2007-1A, Class G3, 283 280,760 ALM Loan Funding, Series 2013-7RA (c)(d): I I IS0.294 Class C, 3.74%, 4/24/24 1.210 1.180.294 Class C, 3.74%, 4/24/24 1.040 1.011.782 ALM VL, Ltd., Series 2012-6A, Class B2R, 3.09%, 7/15/26 (c)(d) 3.140 3.007,754 Alm XL, Ltd., Series 2012-6A, Class B2R, 3.09%, 7/15/26 (c)(d) 3.140 3.007,754 Ameri Credit Automobile, Receivables 2014-3, AMCAR 2014-3 C, 2.58%, 9/08/20 4.850 4.890.881 MMC CLO Is Ltd., Series 2014-17A, Class B, 3.14%, 4/17/26 (c)(d) 3.000 2.947,362 Ares CLO Ltd. (c)(d) 2.000 1.985.000 9.947,362 Ares CLO Ltd. (c)(d) 1.250 1.247,739 Series 2013-24, Class CR, 3.99%, 10/1223 1.000 9.97,500 Attim CDO Corp., Series 9A, Class D, 3.79%, 2/28/24 (c)(d) 1.850 1.790.496 Babson CLO Ltd., Series 2014-13A, Class C, 3.29%, 11/15/25 (c)(d) 9.000 1.997,500 Attim CDO Corp., Series 9A, Class D, 3.79%, 2/28/24 (c)(d) 1.850 1.790.496 Babson CLO Ltd., Series 2014-1A, Class C 3.7%, 7.15/24 (c)(d) 9.97,000 Benefit Street Partners CLO	ACAS CLO Ltd., Series 2014-1A, Class C, 3.19%, 7/18/26 (c)(d)	USD	1,500	1,464,587
Series 2007-1A, Class G3, 283 280,760 0.45%, 5/10/32 (c)(d) 283 280,760 Class D, 5.29%, 4/24/24 1,210 1,180,294 Class D, 5.29%, 4/24/24 1,040 1,011,782 ALM V1, Ltd., Series 2012-6A, Class B2R, 3,09%, 7/15/26 (c)(d) 1,000 1,000,000 ALM V1, Ltd., Series 2014-14A, Class C, 3,74%, 7/28/26 (c)(d) 3,140 3,007,754 AmeriCredit Automobile, Receivables 2014-15A, 2,000 1,985,000 Class D, 4.34%, 120/26 (c)(d) 2,000 1,985,000 Apidos CLO XVII, Series 2014-17A, Class B, 3,14%, 4/17/26 (c)(d) 3,000 2,947,362 Ares CLO Ltd. (c)(d) 3,000 2,947,362 1,250 Aris ZA 348, 120/26 (c)(d) 3,000 1,247,739 Series 2013 2AB 144A, 5,52%, 11/15/25 1,250 1,247,739 Series 2013 2AB 144A, 5,52%, 11/15/25 1,250 1,247,739 Series 2013 2AB 144A, 5,52%, 11/15/25 2,000 1,997,900 Babson CLO Ltd., Series 2014-17A, Class B, 3,14%, 4/17/26 (c)(d) 2,000 1,997,900 Breiffi Street Partners CLO II Ltd., Series 2013-IIA, Class C, 3,70%, 7/16/26 (c)(d) 2,500 2,456,625 Carlyle Global Market Strategies	Adirondack Park CLO Ltd., Series 2013-1A, Class D, 3.94%, 4/15/24 (c)(d)		1,750	1,701,863
0.45%, 5/10/32 (c)(d) 283 280,760 ALM Loan Funding, Series 2013-7RA (c)(d) 1,180,294 (Lass C, 3/4%, 4/24/24 1,040 1,011,782 (Lass C, 3/4%, 4/24/24 1,040 1,011,782 (Lass C, 3/4%, 4/24/24 1,040 1,000 1,000,000 ALM XIV Lid,, Series 2012-6A, Class B2R, 3,09%, 7/15/26 (c)(d) 3,140 3,007,754 AmeriCredit Automobile, Receivables 2014-3, AMCAR 2014-3 C, 2.58%, 9/08/20 4,850 4,890,881 AMMC CLO 15 Lid,, Series 2014-15A, AmeriCredit Automobile, Receivables 2014-3, AMCAR 2014-3 C, 2.58%, 9/08/20 4,850 4,890,881 AMMC CLO 15 Lid, Series 2014-15A, AmeriCredit Automobile, Receivables 2014-3, AMCAR 2014-3 C, 2.58%, 9/08/20 4,850 4,890,881 AMMC CLO 15 Lid, Series 2014-15A, AmeriCredit Automobile, Receivables 2014-3, AMCAR 2014-3 C, 2.58%, 9/08/20 4,850 4,890,881 AMMC CLO 15 Lid, Series 2014-15A, Class D, 4.48%, 12/09/26 (c)(d) 2,000 1,985,000 Apidos CLO XVIII, Series 2014-17A, Class B, 3.14%, 4/17/26 (c)(d) 3,000 2,947,362 Ares CLO Lid, (c)(d) 1,850 1,230%, 11/5/26 (c)(d) 1,850 1,790,496 Babson CLO Lid, Series 2014-17A, Class C, 3.29%, 11/5/26 (c)(d) 1,850 1,790,496 Babson CLO Lid, Series 2013-LiA, Class C, 3.29%, 11/5/26 (c)(d) 2,000 1,997,000 Benefit Street Partners CLO II Lid, Series 2013-LiA, Class C, 3.79%, 7/15/24 (c)(d) 750 707,488 Benefit Street Partners CLO IV Lid, Series 2014-1VA, Class C, 3.79%, 7/15/24 (c)(d) 2,500 2,465,625 Carlyte Globad Market Strategies CLO Lid, Class C (c)(d): Series 2013-LiA, 4.31%, 2/14/25 250 248,013 Series 2013-LiA, 4.31%, 2/14/25 250 248,013 Series 2013-LiA, 4.31%, 2/14/25 250 2,798,700 Evert S2013-LiA, 4.31%, 2/14/25 2,798,700 Evert S2013-LiA, 4.31%, 2/14/25 2,798,700 Evert S2013-LiA, 4.31%, 2/14/25 2,798,700 Evert S2013-LiA, 4.31%, 2/14/25 2,798,700 Evert S2013-LiA, 4.31%, 1/1727 2,728,110,107/26 (c)(d) 2,850 2,798,700 Evert S2013-LiA, 4.31%, 1/1727 2,728,110,107,125 2,128,1250 Class D, 2,479%, 1/1727 2,129,129,120,120	Aircraft Lease Securitisation Ltd.,			
ALM Loan Funding, Series 2013-TRA (c)(d): Class D, 5.29%, 4/24/24 Class D, 5.29%, 4/24/24 Lloy L, Ltd., Series 2014-CA, Class B2R, 3.09%, 7/15/26 (c)(d) Lloy D, 1,000 Lloy D, 1,000,000 ALM XIV L, K., Series 2014-1AA, Class C, 3.74%, 7/28/26 (c)(d) ALM XIV L, Ltd., Series 2014-1AA, Class C, 3.74%, 7/28/26 (c)(d) Alm CLO 15 Ltd., Series 2014-1AA, Class C, 3.74%, 7/28/26 (c)(d) Class D, 4.480, 81 AMMC CLO 15 Ltd., Series 2014-15A, Class D, 4.480, 81 CLO XVII, Series 2014-17A, Class B, 3.14%, 4/17/26 (c)(d) Apidos CLO XVII, Series 2014-17A, Class B, 3.14%, 4/17/26 (c)(d) Apidos CLO XVII, Series 2014-17A, Class B, 3.14%, 4/17/26 (c)(d) Apidos CLO XVII, Series 2014-17A, Class B, 3.14%, 4/17/26 (c)(d) Apidos CLO XVII, Series 2014-17A, Class B, 3.14%, 4/17/26 (c)(d) Ares CLO Ltd. (c)(d): Series 2014-3A B 144A, 3.52%, 11/15/25 1,250 1,250 1,250 1,250 1,247,739 Series 2012-2A, Class C, 2.99%, 10/12/23 1,000 997,500 Artium CDO Corp., Series 9A, Class D, 3.79%, 228/24 (c)(d) 1,850 1,790,496 Babson CLO Ltd., Series 2013-11A, Class C, 3.7%, 7/15/24 (c)(d) 2,000 1,997,000 Benefit Street Partners CLO II Ltd., Series 2013-11A, Class C, 3.7%, 11/2/24 (c)(d) 2,000 1,997,000 Benefit Street Partners CLO IV Ltd., Series 2014-IVA, Class C, 3.7%, 11/2/24 (c)(d) 2,000 1,997,000 Benefit Street Partners CLO IV Ltd., Series 2014-VA, Class C, 3.7%, 11/2/24 (c)(d) 2,000 1,997,000 Benefit Street Partners CLO IV Ltd., Series 2014-VA, Class C, 3.7%, 11/2/24 (c)(d) 2,000 1,998,332 ClartC E funding 2014-IV Ltd., Series 2014-VA, Class C, 3.7%, 11/27 2,000 1,998,332 ClartC E funding 2014-IV Ltd., Series 2014-VA, Class C (c)(d): Series 2015-1A, 3.44%, 4/20/27 1,000 1,998,332 ClartC E funding 2014-IV Ltd., Series 2014-VA, Class C (c)(d) 2,200 2,800 2,798,700 2,800 2,798,700 2,800 2,798,700 2,800 2,798,700 2,800 2,798,700 2,800 2,798,700 2,800 2,798,700 2,800 2,798,700 2,800 2,798,700 2,800 2,798,700 2,800 2,798,700 2,800 2,798,700 2,800 2,798,700 2,800 2,798,700 2,800 2,798,700 2,800 2,798,700 2,800 2,798,700 2,800 2,798,700 2,800 2,798,700 2,800 2,	Series 2007-1A, Class G3,			
Class C, 3,74%, 4/24/24 1,210 1,180,294 Class D, 5,29%, 4/24/24 1,040 1,011,782 ALM VI, Lid, Series 2012-6A, Class B2R, 3.09%, 7/15/26 (c)(d) 3,140 3,007,754 AmeriCredit Automobile, Receivables 2014-3A, AMCAR 2014-3 C, 2,58%, 9/08/20 4,850 4,890,881 AMMC CLO 15 Lid, Series 2014-13A, Class B, 3,14%, 4/17/26 (c)(d) 3,000 1,985,000 Apidos CLO XVII, Series 2014-17A, Class B, 3,14%, 4/17/26 (c)(d) 3,000 2,947,362 Ares CLO Lid, (c)(d): 1,000 997,500 Series 2014-3A, Class CR, 2,99%, 10/12/23 1,000 997,500 Atsim CDO Corp., Series 9A, Class D, 3.79%, 2/28/24 (c)(d) 1,850 1,790,496 Babson CLO Lid, Series 2014-3A, Class C, 3.29%, 11/15/26 (c)(d) 2,000 1,997,000 Benefit Street Partners CLO II Lid, Series 2014-IVA, Class B, 1,250 1,231,250 Benefit Street Partners CLO II Lid, Series 2014-IVA, Class C, 1 1,250 1,231,250 Benefit Street Partners CLO II Lid, Series 2014-IVA, Class C, 1,250 1,231,250 Benefit Street Partners CLO II Lid, Series 2014-IVA, Class C, 250 2,465,625 Carlyle Global Market Strategies CLO Lid, Class C (c)(d): 250 2,465,625 <			283	280,760
Class D, 5.29%, 4/24/24 1,040 1,011,782 ALM VI, Ltd., Series 2014-1AA, Class B2R, 3.09%, 7/15/26 (c)(d) 3,140 3,000,754 AmeriCredit Automobile, Receivables 2014-3, AMCAR 2014-3 C, 2.58%, 9/08/20 4,850 4,890,881 AMMC CLO 15 Ltd., Series 2014-15A, 2,000 1,985,000 Apidos CLO XVII, Series 2014-17A, Class B, 3.14%, 4/17/26 (c)(d) 3,000 2,947,362 Ares CLO Ltd. (c)(d): 5 1,250 1,247,739 Series 2014-32A, B 144A, 3,52%, 11/15/25 1,250 1,247,739 Series 2012-3A, Class CR, 2.99%, 10/12/23 1,000 997,500 Atrium CDO Corp., Series 9A, Class D, 3.79%, 2/28/24 (c)(d) 1,850 1,790,496 Babson CLO Ld, Series 2014-3A, Class C, 3.29%, 1/15/26 (c)(d) 2,000 1,997,000 Benefit Street Partners CLO II Ltd., Series 2014-IVA, Class C, 750 707,488 Benefit Street Partners CLO IV Ltd., Series 2014-IVA, Class C, 3,000 2,998,710/206 3.99%, 7/20/26 (c)(d) 1,250 2,2500 2,465,625 Carly IG Global Market Strategies CLO Ltd., Class C (c)(d): 2,500 2,465,625 Series 2014-5A, 4,44%, 10/16/25 2,500 2,480,13 2,500 2,480,13 Seri	ALM Loan Funding, Series 2013-7RA (c)(d):			
ALM V1, Ltd., Series 2012-6A, Class B2R, 3.09%, 7/15/26 (c)(d) 1,000 1,000,000 ALM X1V Ld., Series 2014-14A, Class C, 3.74%, 7/28/26 (c)(d) 3,140 3,007,754 AmeriCredit Automobile, Receivables 2014-3, AMCAR 2014-3 C, 2.58%, 9/08/20 4,850 4,890,881 AMMC CLO 15 Ld., Series 2014-15A, 2,000 1,985,000 Apidos CLO XVII, Series 2014-17A, Class B, 3.14%, 4/17/26 (c)(d) 3,000 2,947,362 Ares CLO Ld. (c)(d):	Class C, 3.74%, 4/24/24		1,210	1,180,294
ALM XIV Ld., Series 2014-14A, Class C, 3.74%, 7/28/26 (c)(d) 3,140 3,007,754 AmeriCredit Automobile, Receivables 2014-3, AMCAR 2014-3 C, 2.58%, 9/08/20 4,850 4,890,881 MMC CLO D Is Ld., Series 2014-15A, 2,000 1,985,000 Class D, 4.48%, 12/09/26 (c)(d) 2,000 1,985,000 Apidos CLO XVII, Series 2014-17A, Class B, 3.14%, 4/17/26 (c)(d) 3,000 2,947,362 Ares CLO Ld. (c)(d):	Class D, 5.29%, 4/24/24		1,040	1,011,782
AmeriCredit Automobile, Receivables 2014-3, AMCAR 2014-3 C, 2.58%, 9/08/20 4,850 4,850 AMMC CLO 15 Ld., Series 2014-15A,	ALM VI, Ltd., Series 2012-6A, Class B2R, 3.09%, 7/15/26 (c)(d)		1,000	1,000,000
AMMC CLO 15 Ltd., Series 2014-15A, 2,000 1,985,000 Class D, 4.4%, 12/09/26 (c)(d) 3,000 2,947,362 Ares CLO Ltd. (c)(d): 1,250 1,247,739 Series 2014 32A B 144A, 3.52%, 11/15/25 1,250 1,247,739 Series 2012 -2A, Class CR, 2,99%, 10/12/23 1,000 997,500 Atrium CDO Corp., Series 9A, Class CI, 3,29%, 1/15/26 (c)(d) 1,850 1,790,496 Babson CLO Ltd., Series 2014-3A, Class CI, 3,29%, 1/15/26 (c)(d) 2,000 1,997,000 Benefit Street Partners CLO II Ltd., Series 2013-IIA, Class C, 3,79%, 7/15/24 (c)(d) 750 707,488 Benefit Street Partners CLO II Ltd., Series 2014-IVA, Class B, 3,29%, 1/20/26 (c)(d) 1,250 1,231,250 Benefit Street Partners CLO V Ltd., Series 2014-VA, Class C, 3,000 2,465,625 2014/96 (d)640 2,500 2,465,625 Carlyle Global Market Strategies CLO Ltd., Class C (c)(d): 2,500 2,468,013 2,500 2,48,013 Series 2015-1A, 3,41%, 2/14/25 250 248,013 2,500 2,98,700 Series 2014-5A, 4,44%, 10/16/25 2,000 1,999,833 2,500 2,98,700 CIFC Funding 2014-IV Ltd., Series 2014-4A, Class C1, 3,19%, 10/17/26 (c)(d) 2,8	ALM XIV Ltd., Series 2014-14A, Class C, 3.74%, 7/28/26 (c)(d)		3,140	3,007,754
Class D, 4.48%, 12/09/26 (c)(d) 2,000 1,985,000 Apidos CLO XVII, Series 2014-17A, Class B, 3.14%, 4/17/26 (c)(d) 3,000 2,947,362 Ares CLO Ltd. (c)(d):	AmeriCredit Automobile, Receivables 2014-3, AMCAR 2014-3 C, 2.58%, 9/08/20		4,850	4,890,881
Apidos CLO XVII, Series 2014-17A, Class B, 3.14%, 4/17/26 (c)(d) 3,000 2,947,362 Ares CLO Ltd. (c)(d):	AMMC CLO 15 Ltd., Series 2014-15A,			
Ares CLO Ltd. (c)(d): 1/15/25 1/250 1/247,739 Series 2014 32A B 144A, 3.52%, 11/15/25 1/200 997,500 Atrium CDO Corp., Series 9A, Class D, 3.79%, 2/28/24 (c)(d) 1,850 1,790,496 Babson CLO Ltd., Series 2014-3A, Class C1, 3.29%, 1/15/26 (c)(d) 2,000 1,997,000 Benefit Street Partners CLO II Ltd., Series 2013-IIA, Class C, 3.79%, 7/15/24 (c)(d) 750 707,488 Benefit Street Partners CLO IV Ltd., Series 2014-IVA, Class B, 3.09%, 7/20/26 (c)(d) 1,250 1,231,250 Benefit Street Partners CLO V Ltd., Series 2014-VA, Class C, 3.39%, 10/20/26 (c)(d) 2,500 2,465,625 Carly IG Iobal Market Strategies CLO Ltd., Class C (c)(d): 250 248,013 Series 2015-1A, 3.431%, 2/14/25 250 248,013 Series 2015-1A, 3.44%, 4/20/27 1,000 998,332 2172 1,000 998,332 CIFC Funding 2014-IV Ltd., Series 2014-4A, Class C1, 3.19%, 10/17/26 (c)(d) 2,850 2,798,700 Par Asset-Backed Securities (000) Value Value Asset-Backed Securities (continued) 2 2 2 2 2 2 2 3 2 1 3 2 3 <td>Class D, 4.48%, 12/09/26 (c)(d)</td> <td></td> <td>2,000</td> <td>1,985,000</td>	Class D, 4.48%, 12/09/26 (c)(d)		2,000	1,985,000
Series 2014 32A B 144A, 3.52%, 11/15/25 1,250 1,247,739 Series 2012-2A, Class CR, 2.99%, 10/12/23 1,000 997,500 Atrium CDO Corp., Series 9A, Class D, 3.79%, 2/28/24 (c)(d) 1,850 1,790,496 Babson CLO Ltd., Series 2014-3A, Class C1, 3.29%, 1/15/26 (c)(d) 2,000 1,997,000 Benefit Street Partners CLO II Ltd., Series 2013-IIA, Class C, 750 707,488 Benefit Street Partners CLO IV Ltd., Series 2014-VA, Class B, 309%, 7/20/26 (c)(d) 1,250 1,251 Benefit Street Partners CLO V Ltd., Series 2014-VA, Class C, 3,99%, 10/20/26 (c)(d) 2,500 2,465,625 Carlyle Global Market Strategies CLO Ltd., Class C (c)(d): 500 2,48,013 5616 Series 2013-1A, 4,31%, 2/14/25 250 248,013 5615 Series 2013-1A, 4,31%, 2/14/25 2,000 1,999,839 56165 2,000 1,999,839 Series 2013-1A, 3,44%, 4/20/27 1,000 998,332 2167 798,700 798,700 Series 2014-5A, 4,44%, 10/16/25 2,850 2,798,700 798,700 798,700 798,700 798,700 798,700 798,700 798,700 798,700 798,700 798,700 798,700 798,700	Apidos CLO XVII, Series 2014-17A, Class B, 3.14%, 4/17/26 (c)(d)		3,000	2,947,362
Series 2012-2A, Class CR, 2.99%, 10/12/23 1,000 997,500 Atrium CDO Corp., Series 9A, Class D, 3.79%, 2/28/24 (c)(d) 1,850 1,790,496 Babson CLO Ltd., Series 2014-3A, Class C1, 3.29%, 1/15/26 (c)(d) 2,000 1,997,000 Benefit Street Partners CLO II Ltd., Series 2013-IIA, Class C, 750 707,488 Benefit Street Partners CLO IV Ltd., Series 2014-IVA, Class B, 1,230 1,231,250 Benefit Street Partners CLO V Ltd., Series 2014-VA, Class C, 3,99%, 10/20/26 (c)(d) 2,500 2,465,625 Carlyle Global Market Strategies CLO Ltd., Class C (c)(d): 2,500 2,465,625 2 Series 2013-1A, 4.31%, 2/14/25 2,500 2,465,625 2 Carlyle Global Market Strategies CLO Ltd., Class C (c)(d): 2 2 2 2 2 2 2 2 2 2 448,013 3 3 3 3 3 3 3 2 2 2 2 2 2 448,013 <	Ares CLO Ltd. (c)(d):			
Atrium CDO Corp., Series 9A, Class D, 3.79%, 2/28/24 (c)(d) 1,850 1,790,496 Babson CLO Ltd., Series 2014-3A, Class C1, 3.29%, 1/15/26 (c)(d) 2,000 1,997,000 Benefit Street Partners CLO II Ltd., Series 2013-IIA, Class C, 707,488 707,488 Benefit Street Partners CLO IV Ltd., Series 2014-IVA, Class B, 707,488 707,488 3.09%, 7/20/26 (c)(d) 1,250 1,231,250 Benefit Street Partners CLO V Ltd., Series 2014-VA, Class C, 309, 7020/26 (c)(d) 2,500 2,465,625 Carlyle Global Market Strategies CLO Ltd., Class C (c)(d): 700 998,332 2,900 1,999,839 Series 2013-1A, 4.31%, 2/14/25 2,000 1,999,839 2,798,700 988,332 CIFC Funding 2014-IV Ltd., Series 2014-4A, Class C1, 3.19%, 10/17/26 (c)(d) 2,850 2,798,700 Par Asset-Backed Securities (continued) CIFC Funding 2014-V Ltd., Series 2014-4A, Class C1, 3.19%, 10/17/26 (c)(d) 2,850 2,798,700 Asset-Backed Securities (continued) 707 CIFC Funding 2014-V Ltd., Series 2014-4A, Class C1, 3.19%, 10/17/26 (c)(d) 2,850 2,798,700 CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d): CIFC Funding 20	Series 2014 32A B 144A, 3.52%, 11/15/25		1,250	1,247,739
Babson CLO Ltd., Series 2014-3A, Class C1, 3.29%, 1/15/26 (c)(d) 2,000 1,997,000 Benefit Street Partners CLO II Ltd., Series 2013-IIA, Class C, 750 707,488 3.79%, 7/15/24 (c)(d) 1,250 1,231,250 Benefit Street Partners CLO V Ltd., Series 2014-VA, Class C, 1,250 1,231,250 Benefit Street Partners CLO V Ltd., Series 2014-VA, Class C, 2,500 2,465,625 Carlyle Global Market Strategies CLO Ltd., Class C (c)(d): 250 248,013 Series 2013-1A, 4.31%, 2/14/25 250 248,013 Series 2014-5A, 4.44%, 10/16/25 2,000 1,999,839 Series 2014-5A, 3.44%, 4/20/27 1,000 998,332 CIFC Funding 2014-IV Ltd., Series 2014-4A, Class C1, 3.19%, 10/17/26 (c)(d) 2,850 2,798,700 Par Asset-Backed Securities (continued) Par CIFC Funding 2014-IV Ltd., Series 2014-5A, C) USD 445 \$ 444,388 Class C, 3.64%, 1/17/27 USD 445 \$ 444,388 Class D2, 4.79%, 1/17/27 445 \$ 444,388 Class D2, 4.79%, 1/17/27 USD 445 \$ 444,388 Class D2, 4.79%, 1/17/27 445 \$ 444,384 Class D2, 4.79%, 1/17/27 420	Series 2012-2A, Class CR, 2.99%, 10/12/23		1,000	997,500
Benefit Street Partners CLO II Ltd., Series 2013-IIA, Class C, 750 707,488 3.79%, 7/15/24 (c)(d) 750 707,488 Benefit Street Partners CLO IV Ltd., Series 2014-IVA, Class B, 1,250 1,231,250 Benefit Street Partners CLO V Ltd., Series 2014-VA, Class C, 2,500 2,465,625 Carlyle Global Market Strategies CLO Ltd., Class C (c)(d): 250 248,013 Series 2013-1A, 4.31%, 2/14/25 250 248,013 Series 2015-1A, 3.44%, 10/16/25 2,000 1,999,839 Series 2015-1A, 3.44%, 4/20/27 1,000 998,332 CIFC Funding 2014-IV Ltd., Series 2014-4A, Class C1, 3.19%, 10/17/26 (c)(d) 2,850 2,798,700 Par Asset-Backed Securities (continued) Par CIFC Funding 2014-V Ltd., Series 2014-5A, (c)(d): USD 445 \$ 444,388 Class C, 3.64%, 1/17/27 USD 445 \$ 444,388 Class D, 4.79%, 1/17/27 420 391,040	Atrium CDO Corp., Series 9A, Class D, 3.79%, 2/28/24 (c)(d)		1,850	1,790,496
3.79%, 7/15/24 (c)(d) 750 707,488 Benefit Street Partners CLO IV Ltd., Series 2014-IVA, Class B, 1,250 1,231,250 Benefit Street Partners CLO V Ltd., Series 2014-VA, Class C, 2,500 2,465,625 Carlyle Global Market Strategies CLO Ltd., Class C (c)(d): 250 248,013 Series 2013-1A, 4.31%, 2/14/25 250 248,013 Series 2013-1A, 4.31%, 2/14/25 2,000 1,999,839 Series 2015-1A, 3.44%, 4/20/27 1,000 998,332 CIFC Funding 2014-IV Ltd., Series 2014-4A, Class C1, 3.19%, 10/17/26 (c)(d) 2,850 2,798,700 Par Asset-Backed Securities (continued) CIFC Funding 2014-V Ltd., Series 2014-5A, (c)(d): CIFC Funding 2014-V Ltd., Series 2015-1A, 3.44%, 4/20/27 CIPC Funding 2014-V Ltd., Series 2014-5A, (c)(d): CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d): CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d): CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d): CIFC Funding Lt	Babson CLO Ltd., Series 2014-3A, Class C1, 3.29%, 1/15/26 (c)(d)		2,000	1,997,000
Benefit Street Partners CLO IV Ltd., Series 2014-IVA, Class B, 1,250 1,250 3.09%, 7/20/26 (c)(d) 1,250 1,231,250 Benefit Street Partners CLO V Ltd., Series 2014-VA, Class C, 2,500 2,465,625 Carlyle Global Market Strategies CLO Ltd., Class C (c)(d): 250 248,013 Series 2013-1A, 4.31%, 2/14/25 2,000 1,999,839 Series 2014-5A, 4.44%, 10/16/25 2,000 1,999,839 Series 2015-1A, 3.44%, 4/20/27 1,000 998,332 CIFC Funding 2014-IV Ltd., Series 2014-4A, Class C1, 3.19%, 10/17/26 (c)(d) 2,850 2,798,700 Par Asset-Backed Securities (000) Value Asset-Backed Securities (continued) CIFC Funding 2014-IV Ltd., Series 2014-4A, Class C1, 3.19%, 10/17/26 (c)(d) 2,850 2,798,700 Par Asset-Backed Securities (000) Value Asset-Backed Securities (continued) CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d): CIPC Funding Ltd., Class D (c)(d): CIPC Funding Ltd., Class D (c)(d): CIPC Funding Ltd., Class D (c)(d):	Benefit Street Partners CLO II Ltd., Series 2013-IIA, Class C,			
3.09%, 7/20/26 (c)(d) 1,250 1,231,250 Benefit Street Partners CLO V Ltd., Series 2014-VA, Class C, 3,39%, 10/20/26 (c)(d) 2,500 2,465,625 Carlyle Global Market Strategies CLO Ltd., Class C (c)(d): 250 248,013 Series 2013-1A, 4.31%, 2/14/25 2,000 1,999,839 Series 2014-5A, 4.44%, 10/16/25 2,000 1,999,839 Series 2015-1A, 3.44%, 4/20/27 1,000 998,332 CIFC Funding 2014-IV Ltd., Series 2014-4A, Class C1, 3.19%, 10/17/26 (c)(d) 2,850 2,798,700 Par Asset-Backed Securities (000) Value Asset-Backed Securities (continued) CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d): 2 2 2 CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d): 5 444,388 CIFC Funding Ltd., Class D (c)(d): 2 5 444,388 Class D 2, 4.79%, 1/17/27 USD 445 4445,344 CIFC Funding Ltd., Class D (c)(d): 2 391,040 391,040	3.79%, 7/15/24 (c)(d)		750	707,488
Benefit Street Partners CLO V Ltd., Series 2014-VA, Class C, 3.39%, 10/20/26 (c)(d) 2,500 2,465,625 Carlyle Global Market Strategies CLO Ltd., Class C (c)(d): 250 248,013 Series 2013-1A, 4.31%, 2/14/25 250 248,013 Series 2014-5A, 4.44%, 10/16/25 2,000 1,999,839 Series 2015-1A, 3.44%, 4/20/27 1,000 998,332 CIFC Funding 2014-IV Ltd., Series 2014-4A, Class C1, 3.19%, 10/17/26 (c)(d) 2,850 2,798,700 Par Asset-Backed Securities (continued) Image: Class C, 3.64%, 1/17/27 Value CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d): Image: Class C, 3.64%, 1/17/27 Value Class C, 3.64%, 1/17/27 USD 445 \$ 444,388 Class D, 2, 4.79%, 1/17/27 445 445,344 CIFC Funding Ltd., Class D (c)(d): Image: Class D (a, 3.70%, 7/22/26 391,040	Benefit Street Partners CLO IV Ltd., Series 2014-IVA, Class B,			
3.39%, 10/20/26 (c)(d) 2,500 2,465,625 Carlyle Global Market Strategies CLO Ltd., Class C (c)(d): 250 248,013 Series 2013-1A, 4.31%, 2/14/25 250 248,013 Series 2014-5A, 4.44%, 10/16/25 2,000 1,999,839 Series 2015-1A, 3.44%, 4/20/27 1,000 998,332 CIFC Funding 2014-IV Ltd., Series 2014-4A, Class C1, 3.19%, 10/17/26 (c)(d) 2,850 2,798,700 Par Asset-Backed Securities (000) Value Asset-Backed Securities (continued) CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d): CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d): CISC Funding 2014-V Ltd., Series 2014-5A (c)(d): CIASS D, 2, 3.64%, 1/17/27 USD 445 \$444,388 Class D, 2, 4.79%, 1/17/27 445 \$445,344 CIFC Funding Ltd., Class D (c)(d): Series 2014-3A, 3.70%, 7/22/26 \$20 \$391,040	3.09%, 7/20/26 (c)(d)		1,250	1,231,250
Carlyle Global Market Strategies CLO Ltd., Class C (c)(d): 250 248,013 Series 2013-1A, 4.31%, 2/14/25 2,000 1,999,839 Series 2014-5A, 4.44%, 10/16/25 2,000 1,999,839 Series 2015-1A, 3.44%, 4/20/27 1,000 998,332 CIFC Funding 2014-IV Ltd., Series 2014-4A, Class C1, 3.19%, 10/17/26 (c)(d) 2,850 2,798,700 Par Asset-Backed Securities (000) Value Asset-Backed Securities (continued) CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d):	Benefit Street Partners CLO V Ltd., Series 2014-VA, Class C,			
Series 2013-1A, 4.31%, 2/14/25 250 248,013 Series 2014-5A, 4.44%, 10/16/25 2,000 1,999,839 Series 2015-1A, 3.44%, 4/20/27 1,000 998,332 CIFC Funding 2014-IV Ltd., Series 2014-4A, Class C1, 3.19%, 10/17/26 (c)(d) 2,850 2,798,700 Par Asset-Backed Securities (000) Value Asset-Backed Securities (continued) CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d): CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d): CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d): CIASS C, 3.64%, 1/17/27 USD 445 \$ 444,388 Class D, 4.79%, 1/17/27 445 \$ 445,344 CIFC Funding Ltd., Class D (c)(d): Series 2014-3A, 3.70%, 7/22/26 420 391,040	3.39%, 10/20/26 (c)(d)		2,500	2,465,625
Series 2014-5A, 4.44%, 10/16/25 2,000 1,999,839 Series 2015-1A, 3.44%, 4/20/27 1,000 998,332 CIFC Funding 2014-IV Ltd., Series 2014-4A, Class C1, 3.19%, 10/17/26 (c)(d) 2,850 2,798,700 Par Asset-Backed Securities (000) Value Asset-Backed Securities (continued) CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d): CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d): CIASS C, 3.64%, 1/17/27 USD 445 \$ 444,388 CIFC Funding Ltd., Class D (c)(d): CIFC Funding Ltd., Class D (c)(d): Series 2014-3A, 3.70%, 7/22/26 420 391,040	Carlyle Global Market Strategies CLO Ltd., Class C (c)(d):			
Series 2015-1A, 3.44%, 4/20/27 1,000 998,332 CIFC Funding 2014-IV Ltd., Series 2014-4A, Class C1, 3.19%, 10/17/26 (c)(d) 2,850 2,798,700 Par Asset-Backed Securities (000) Value Asset-Backed Securities (continued) CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d): CISC 5, 3.64%, 1/17/27 USD 445 \$ 444,388 CIFC Funding Ltd., Class D (c)(d): CIFC Funding Ltd., Class D (c)(d): Series 2014-3A, 3.70%, 7/22/26	Series 2013-1A, 4.31%, 2/14/25		250	248,013
CIFC Funding 2014-IV Ltd., Series 2014-4A, Class C1, 3.19%, 10/17/26 (c)(d) 2,850 2,798,700 Par Par Asset-Backed Securities (000) Value Asset-Backed Securities (continued) U CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d): Class C, 3.64%, 1/17/27 USD 445 \$ 444,388 Class D2, 4.79%, 1/17/27 445 445,344 CIFC Funding Ltd., Class D (c)(d): Series 2014-3A, 3.70%, 7/22/26	Series 2014-5A, 4.44%, 10/16/25		2,000	1,999,839
Par Asset-Backed Securities (000) Value Asset-Backed Securities (continued) CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d): Class C, 3.64%, 1/17/27 USD 445 \$ 444,388 Class D2, 4.79%, 1/17/27 445 \$ 445,344 CIFC Funding Ltd., Class D (c)(d): Series 2014-3A, 3.70%, 7/22/26 420 391,040	Series 2015-1A, 3.44%, 4/20/27		1,000	998,332
Asset-Backed Securities (000) Value Asset-Backed Securities (continued) CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d): Class C, 3.64%, 1/17/27 USD 445 \$ 444,388 Class D2, 4.79%, 1/17/27 445 \$ 445,344 CIFC Funding Ltd., Class D (c)(d): Series 2014-3A, 3.70%, 7/22/26 420 391,040	CIFC Funding 2014-IV Ltd., Series 2014-4A, Class C1, 3.19%, 10/17/26 (c)(d)		2,850	2,798,700
Asset-Backed Securities (continued) Image: CIFC Funding 2014-V Ltd., CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d): Class C, 3.64%, 1/17/27 USD 445 \$ 444,388 Class D2, 4.79%, 1/17/27 445 \$ 445,344 CIFC Funding Ltd., Class D (c)(d): Image: Circle Series 2014-3A, 3.70%, 7/22/26 420 391,040			Par	
CIFC Funding 2014-V Ltd., Series 2014-5A (c)(d): Class C, 3.64%, 1/17/27 USD 445 \$ 444,388 Class D2, 4.79%, 1/17/27 445 445,344 CIFC Funding Ltd., Class D (c)(d): 5 5 445,344 Series 2014-3A, 3.70%, 7/22/26 420 391,040	Asset-Backed Securities		(000)	Value
Series 2014-5A (c)(d): USD 445 \$ 444,388 Class C, 3.64%, 1/17/27 445 445,344 Class D2, 4.79%, 1/17/27 445 445,344 CIFC Funding Ltd., Class D (c)(d): 5 5 Series 2014-3A, 3.70%, 7/22/26 420 391,040	Asset-Backed Securities (continued)			
Class C, 3.64%, 1/17/27 USD 445 \$ 444,388 Class D2, 4.79%, 1/17/27 445 445,344 CIFC Funding Ltd., Class D (c)(d): 5 5 Series 2014-3A, 3.70%, 7/22/26 420 391,040	CIFC Funding 2014-V Ltd.,			
Class D2, 4.79%, 1/17/27 445 445,344 CIFC Funding Ltd., Class D (c)(d):	Series 2014-5A (c)(d):			
CIFC Funding Ltd., Class D (c)(d): Series 2014-3A, 3.70%, 7/22/26 420 391,040	Class C, 3.64%, 1/17/27	USD	445	\$ 444,388
Series 2014-3A, 3.70%, 7/22/26 420 391,040	Class D2, 4.79%, 1/17/27		445	445,344
Series 2014-3A, 3.70%, 7/22/26 420 391,040				
Series 2015-1A, 4.27%, 1/22/27 600 588,146	e		420	391,040
	Series 2015-1A, 4.27%, 1/22/27		600	588,146

(d) 22 22,209 Credit Suise ABS Repackaging Trust, Series 2013-A, Class B,	Countrywide Asset-Backed Certificates, Series 2007-7, Class 2A2, 0.36%, 10/25/47		
2.50%, 1/25/30 (c) 2,035 1,974,597 DCP Rights LLC, Series 2014-1A, Class A, 5,46%, 10/25/44 (c) 3,214 3,234,439 Flagship CLO, Series 2014-8A, Class C, 3,42%, 11/6/26 (c)(d) 2,000 1,995,270 Gramercy Park CLO, Ltd., Series 2012-1AR, Class CR, 4,34%, 7/17/23 (c)(d) 5,000 4,999,901 GSAA Trust, Series 2017-3, Class IA2, 0.37%, 3/25/47 (d) 2,660 1,317,209 Liftigation Fee Residual FDG, 2,060 2,060,000 Madison Park Funding Ltd., Series 2012-10A, Class D, 4.54%, 1/20/25 (c)(d) 700 700,030 Madison Park Funding XV, Ltd., Series 2013-11A, Class D, 3,79%, 10/23/25 (c)(d) 420 404,534 Madison Park Funding XV, Ltd., Series 2013-11A, Class D, 3,5%, 1/27/26 (c)(d) 1,500 1,503,000 Neuberger Berman CLO XVIII, Ltd., Series 2014-18A, Class B, 3,43%, 11/14/25 (c)(d) 2,250 2,248,605 Octagon Investment Partners XVI Ltd., Series 2013-1A, Class D, 3,56%, 71/725 (c)(d) 1,866,558 3,64%, 71/725 (c)(d) 3,59%, 1/2027 (c)(d) 3,64%, 71/725 (c)(d) 3,999,880 3,999,880 3,999,880 3,999,880 3,999,880 3,999,880 3,999,880 3,999,880 3,999,880		22	22,209
DCP Rights LLC, Series 2014-1A, Class A, 5.46%, 10/25/44 (c) 3,214 3,234,439 Flagship CLO, Series 2014-8A, Class C, 3,42%, 11/16/26 (c)(d) 2,000 1,995,270 Gramercy Park CLO, LLG, Series 2012-1AR, Class C, 4,34%, 7/17/23 (c)(d) 5,000 4,999,901 GSAA Trust, Series 2017-1AR, Class CR, 4,34%, 7/17/23 (c)(d) 2,606 1,317,209 Llitigation Fee Residual FDG,	Credit Suisse ABS Repackaging Trust, Series 2013-A, Class B,		
Flagship CLO, Series 2014-8A, Class C, 3.42%, 1/16/26 (c)(d) 2,000 1,995,270 Gramercy Park CLO, Ltd., Series 2012-1AR, Class CR, 4.34%, 7/17/23 (c)(d) 5,000 4,999,901 GSAA Trust, Series 2007-3, Class 1A2, 0.37%, 3/25/47 (d) 2,060 1,317,209 Llitigation Fee Residual FDG, 2,0600 2,060,000 Madison Park Funding Ltd., Series 2012-10A, Class D, 4.54%, 1/20/25 (c)(d) 700 700,030 Madison Park Funding XU, Ltd., Series 2013-11A, Class D, 3,70%, 10/23/25 (c)(d) 404,534 Madison Park Funding XV, Ltd., Series 2014-15A, Class B1, 5,50%, 1/27/26 (c)(d) 1,500 1,503,000 Neuberger Berman CLO XVIII, Ltd., Series 2014-18A, Class B, 3,11/14/25 (c)(d) 1,503,000 Series 2014-18A, Class B, 3,11/14/25 (c)(d) 1,503,000 1,806,558 Octagon Investment Partners XVI Ltd., Series 2013-1A, Class D, 3,43%, 11/14/25 (c)(d) 2,250 2,248,605 Octagon Investment Partners XVI Ltd., Series 2015-1A, Class D, 6,63%, 3/18/26 4,350 4,480,369 3,64%, 7/17/25 (c)(d) 3,99%, 880 Series 2015-2A, Class C, 4,32%, 7/18/25 2,000 1,999,580 Series 2015-2A, Class C, 4,55%, 10/30/23 (c)(d) 500 501,231 OZLM VIII Ld, Series 2014-9A, Class C, 3,89%, 1/20	2.50%, 1/25/30 (c)	2,035	1,974,597
Flagship CLO, Series 2014-8A, Class C, 3.42%, 1/16/26 (c)(d) 2,000 1,995,270 Gramercy Park CLO, Ltd., Series 2012-1AR, Class CR, 4.34%, 7/17/23 (c)(d) 5,000 4,999,901 GSAA Trust, Series 2007-3, Class 1A2, 0.37%, 3/25/47 (d) 2,060 1,317,209 Llitigation Fee Residual FDG, 2,0600 2,060,000 Madison Park Funding Ltd., Series 2012-10A, Class D, 4.54%, 1/20/25 (c)(d) 700 700,030 Madison Park Funding XU, Ltd., Series 2013-11A, Class D, 3,70%, 10/23/25 (c)(d) 404,534 Madison Park Funding XV, Ltd., Series 2014-15A, Class B1, 5,50%, 1/27/26 (c)(d) 1,500 1,503,000 Neuberger Berman CLO XVIII, Ltd., Series 2014-18A, Class B, 3,11/14/25 (c)(d) 1,503,000 Series 2014-18A, Class B, 3,11/14/25 (c)(d) 1,503,000 1,806,558 Octagon Investment Partners XVI Ltd., Series 2013-1A, Class D, 3,43%, 11/14/25 (c)(d) 2,250 2,248,605 Octagon Investment Partners XVI Ltd., Series 2015-1A, Class D, 6,63%, 3/18/26 4,350 4,480,369 3,64%, 7/17/25 (c)(d) 3,99%, 880 Series 2015-2A, Class C, 4,32%, 7/18/25 2,000 1,999,580 Series 2015-2A, Class C, 4,55%, 10/30/23 (c)(d) 500 501,231 OZLM VIII Ld, Series 2014-9A, Class C, 3,89%, 1/20	DCP Rights LLC, Series 2014-1A, Class A, 5.46%, 10/25/44 (c)	3,214	3,234,439
GSAA Trust, Series 2007-3, Class 1A2, 0.37%, 3/25/47 (d) 2,606 1,317,209 Llitigation Fee Residual FDG,		2,000	1,995,270
Llitigation Fee Residual FDG, 3.50%, 10/30/27 2,060 2,060,000 Madison Park Funding XI Ltd., Series 2012-10A, Class D, 4.54%, 1/20/25 (c)(d) 700 700,030 Madison Park Funding XI Ltd., Series 2013-11A, Class D, 3.79%, 10/23/25 (c)(d) 420 404,534 Madison Park Funding XV Ltd., Series 2014-15A, Class B1, 3.55%, 1/27/26 (c)(d) 1,500 1,503,000 Neuberger Berman CLO XVIII, Ltd., Series 2014-18A, Class B, 3.43%, 11/14/25 (c)(d) 2,250 2,248,605 Octagon Investment Partners XVI Ltd., Series 2013-1A, Class D, Series 2013-1A, Class D, Series 2013-1A, Class C, 4.05%, 10/30/25 (c)(d) 2,000 1,866,558 OneMain Financial Issuance Trust (c): Series 2015-1A, Class D, 5.64%, 7/18/25 Series 2015-2A, Class C, 4.32%, 7/18/25 Series 2015-2A, Class C, 4.32%, 7/18/25 OZLM Funding Ltd., Series 2014-7A, Class C, 3.89%, 1/20/27 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-8A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-8A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-8A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-7A, Class C, 3.98%, 7/17/26 (c)(d) 780 745,532 OZLM XII, Ltd., Series 2015-12A, Class C, 3.98%, 4/30/27 (c)(d) 1,000 957,303	Gramercy Park CLO, Ltd., Series 2012-1AR, Class CR, 4.34%, 7/17/23 (c)(d)	5,000	4,999,901
3.50%, 10/30/27 2,060 2,060,000 Madison Park Funding Ltd., Series 2012-10A, Class D, 4.54%, 1/20/25 (c)(d) 700 700,030 Madison Park Funding XI Ltd., Series 2013-11A, Class D, 3.79%, 10/23/25 (c)(d) 420 404,534 Madison Park Funding XV, Ltd., Series 2014-15A, Class B1, 55%, 1/27/26 (c)(d) 1,500 1,503,000 Neuberger Berman CLO XVIII, Ltd., Series 2014-18A, Class B, 3.43%, 11/14/25 (c)(d) 2,250 2,248,605 Octagon Investment Partners XVI Ltd., Series 2013-1A, Class D, 3.43%, 7/17/25 (c)(d) 2,000 1,866,558 OneMain Financial Issuance Trust (c): Series 2015-2A, Class D, 6.63%, 3/18/26 4,350 4,480,369 Series 2015-2A, Class D, 5.64%, 7/18/25 2,000 1,999,580 3.61%, 3716 OZLM Funding Ltd., Series 2014-7A, Class C, 4.65%, 10/30/23 (c)(d) 500 501,231 OZLM Funding Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504	GSAA Trust, Series 2007-3, Class 1A2, 0.37%, 3/25/47 (d)	2,606	1,317,209
Madison Park Funding Ltd., Series 2012-10A, Class D, 4.54%, 1/20/25 (c)(d) 700 700,030 Madison Park Funding XI Ltd., Series 2013-11A, Class D,	Llitigation Fee Residual FDG,		
Madison Park Funding XI Ltd., Series 2013-11A, Class D, 420 404,534 3.79%, 10/23/25 (c)(d) 420 404,534 Madison Park Funding XV, Ltd., Series 2014-15A, Class B1,	3.50%, 10/30/27	2,060	2,060,000
3.79%, 10/23/25 (c)(d) 420 404,534 Madison Park Funding XV, Ltd., series 2014-15A, Class B1,	Madison Park Funding Ltd., Series 2012-10A, Class D, 4.54%, 1/20/25 (c)(d)	700	700,030
Madison Park Funding XV, Ltd., Series 2014-15A, Class B1, 3.55%, 1/27/26 (c)(d) 1,500 Neuberger Berman CLO XVIII, Ltd., Series 2014-18A, Class B, 3.43%, 11/14/25 (c)(d) 2,250 Octagon Investment Partners XVI Ltd., Series 2013-1A, Class D, 3.64%, 7/17/25 (c)(d) 2,000 OneMain Financial Issuance Trust (c): Series 2015-1A, Class D, 6.63%, 3/18/26 4,350 Series 2015-2A, Class C, 4.32%, 7/18/25 2,000 Series 2015-2A, Class D, 5.64%, 7/18/25 2,000 OZLM Funding Ltd., Series 2012-2A, Class C, 4.65%, 10/30/23 (c)(d) 500 OZLM IX, Ltd., Series 2014-9A, Class C, 3.89%, 1/20/27 (c)(d) 780 OZLM VIII Ltd., Series 2014-8A, (c)(d); 2,500 Class B, 3.29%, 10/17/26 2,500 Class C, 3.79%, 10/17/26 500 Series 2015-12A, Class C, 3.89%, 4/30/27 (c)(d) 1,000	Madison Park Funding XI Ltd., Series 2013-11A, Class D,		
Series 2014-15A, Class B1, 1,500 1,503,000 3.55%, 1/27/26 (c)(d) 1,500 1,503,000 Neuberger Berman CLO XVIII, Ltd., Series 2014-18A, Class B, 3.43%, 11/14/25 (c)(d) 2,250 2,248,605 Octagon Investment Partners XVI Ltd., Series 2013-1A, Class D, 3.64%, 7/17/25 (c)(d) 2,000 1,866,558 OneMain Financial Issuance Trust (c): Series 2015-1A, Class D, 6.63%, 3/18/26 4,350 4,480,369 Series 2015-2A, Class C, 6.32%, 7/18/25 4,000 3,999,880 Series 2015-2A, Class C, 5.45%, 10/30/23 (c)(d) 500 501,231 OZLM Funding Ltd., Series 2012-2A, Class C, 3.89%, 1/20/27 (c)(d) 1,500 1,433,716 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM XIII, Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM XIII, Ltd., Ser	3.79%, 10/23/25 (c)(d)	420	404,534
3.55%, 1/27/26 (c)(d) 1,500 1,503,000 Neuberger Berman CLO XVIII, Ltd., Series 2014-18A, Class B, 3.43%, 11/14/25 (c)(d) 2,250 2,248,605 Octagon Investment Partners XVI Ltd., Series 2013-1A, Class D,	Madison Park Funding XV, Ltd.,		
Neuberger Berman CLO XVIII, Ltd., Series 2014-18A, Class B, 3.43%, 11/14/25 (c)(d) 2,250 Octagon Investment Partners XVI Ltd., Series 2013-1A, Class D, 3.64%, 7/17/25 (c)(d) 2,000 0.neMain Financial Issuance Trinscription Series 2015-1A, Class D, 6.63%, 3/18/26 Series 2015-2A, Class C, 4.32%, 7/18/25 Series 2015-2A, Class C, 4.32%, 7/18/25 Series 2015-2A, Class C, 4.65%, 10/30/23 (c)(d) OZLM Funding Ltd., Series 2012-2A, Class C, 4.65%, 10/30/23 (c)(d) OZLM Funding Ltd., Series 2012-2A, Class C, 3.89%, 1/20/27 (c)(d) OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) OZLM VIII Ltd., Series 2014-7A, Class C, 3.99%, 7/17/26 (c)(d) OZLM XIII, Ltd., Series 2015-12A, Class C, 3.98%, 4/30/27 (c)(d)	Series 2014-15A, Class B1,		
Series 2014-18A, Class B, 3.43%, 11/14/25 (c)(d) 2,250 2,248,605 Octagon Investment Partners XVI Ltd., Series 2013-1A, Class D, 3.64%, 7/17/25 (c)(d) 2,000 1,866,558 OneMain Financial Issuance Trust (c):	3.55%, 1/27/26 (c)(d)	1,500	1,503,000
3.43%, 11/14/25 (c)(d) 2,250 2,248,605 Octagon Investment Partners XVI Ltd., Series 2013-1A, Class D,	Neuberger Berman CLO XVIII, Ltd.,		
Octagon Investment Partners XVI Ltd., Series 2013-1A, Class D, 3.64%, 7/17/25 (c)(d) 2,000 OneMain Financial Issuance Trust (c): Series 2015-1A, Class D, 6.63%, 3/18/26 4,350 Series 2015-2A, Class C, 4.32%, 7/18/25 4,000 Series 2015-2A, Class C, 4.32%, 7/18/25 2,000 Series 2015-2A, Class D, 5.64%, 7/18/25 2,000 OZLM Funding Ltd., Series 2012-2A, Class C, 4.65%, 10/30/23 (c)(d) 500 OZLM Funding Ltd., Series 2012-2A, Class C, 3.89%, 1/20/27 (c)(d) 1,500 OZLM VII Ltd., Series 2014-9A, Class C, 3.89%, 7/17/26 (c)(d) 780 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 OZLM VIII Ltd., Series 2014-8A, (c)(d); 1 Class B, 3.29%, 10/17/26 2,500 2,484,389 Class C, 3.79%, 10/17/26 500 475,329 OZLM XII, Ltd., Series 2015-12A, Class C, 3.98%, 4/30/27 (c)(d) 1,000 957,303	Series 2014-18A, Class B,		
Series 2013-1A, Class D, 2,000 1,866,558 OneMain Financial Issuance Trust (c):	3.43%, 11/14/25 (c)(d)	2,250	2,248,605
3.64%, 7/17/25 (c)(d) 2,000 1,866,558 OneMain Financial Issuance Trust (c):	Octagon Investment Partners XVI Ltd.,		
OneMain Financial Issuance Trust (c): 5 Series 2015-1A, Class D, 6.63%, 3/18/26 4,350 Series 2015-2A, Class C, 4.32%, 7/18/25 4,000 Series 2015-2A, Class D, 5.64%, 7/18/25 2,000 OZLM Funding Ltd., Series 2012-2A, Class C, 4.65%, 10/30/23 (c)(d) 500 OZLM Funding Ltd., Series 2012-2A, Class C, 3.89%, 1/20/27 (c)(d) 1,500 OZLM VII Ltd., Series 2014-9A, Class C, 3.89%, 7/17/26 (c)(d) 780 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 OZLM VIII Ltd., Series 2014-8A, (c)(d); 500 Class B, 3.29%, 10/17/26 2,500 2,484,389 Class C, 3.79%, 10/17/26 500 475,329 OZLM XII, Ltd., Series 2015-12A, Class C, 3.98%, 4/30/27 (c)(d) 1,000 957,303	Series 2013-1A, Class D,		
Series 2015-1A, Class D, 6.63%, 3/18/26 4,350 4,480,369 Series 2015-2A, Class C, 4.32%, 7/18/25 4,000 3,999,880 Series 2015-2A, Class D, 5.64%, 7/18/25 2,000 1,999,580 OZLM Funding Ltd., Series 2012-2A, Class C, 4.65%, 10/30/23 (c)(d) 500 501,231 OZLM Funding Ltd., Series 2012-2A, Class C, 3.89%, 1/20/27 (c)(d) 1,500 1,433,716 OZLM VII Ltd., Series 2014-9A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-8A, (c)(d);		2,000	1,866,558
Series 2015-2A, Class C, 4.32%, 7/18/25 4,000 3,999,880 Series 2015-2A, Class D, 5.64%, 7/18/25 2,000 1,999,580 OZLM Funding Ltd., Series 2012-2A, Class C, 4.65%, 10/30/23 (c)(d) 500 501,231 OZLM IX, Ltd., Series 2012-2A, Class C, 3.89%, 1/20/27 (c)(d) 1,500 1,433,716 OZLM VII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-8A, (c)(d);	OneMain Financial Issuance Trust (c):		
Series 2015-2A, Class D, 5.64%, 7/18/25 2,000 1,999,580 OZLM Funding Ltd., Series 2012-2A, Class C, 4.65%, 10/30/23 (c)(d) 500 501,231 OZLM IX, Ltd., Series 2014-9A, Class C, 3.89%, 1/20/27 (c)(d) 1,500 1,433,716 OZLM VII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VII Ltd., Series 2014-8A, (c)(d);			
OZLM Funding Ltd., Series 2012-2A, Class C, 4.65%, 10/30/23 (c)(d) 500 501,231 OZLM IX, Ltd., Series 2014-9A, Class C, 3.89%, 1/20/27 (c)(d) 1,500 1,433,716 OZLM VII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-8A, (c)(d); 2,500 2,484,389 Class C, 3.79%, 10/17/26 500 475,329 OZLM XII, Ltd., Series 2015-12A, Class C, 3.98%, 4/30/27 (c)(d) 1,000 957,303		,	
OZLM IX, Ltd., Series 2014-9A, Class C, 3.89%, 1/20/27 (c)(d) 1,500 1,433,716 OZLM VII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-8A, (c)(d); 2,500 2,484,389 Class C, 3.79%, 10/17/26 500 475,329 OZLM XII, Ltd., Series 2015-12A, Class C, 3.98%, 4/30/27 (c)(d) 1,000 957,303		,	, ,
OZLM VII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-7A, Class C, 3.89%, 7/17/26 (c)(d) 780 734,504 OZLM VIII Ltd., Series 2014-8A, (c)(d); 2,500 2,484,389 Class B, 3.29%, 10/17/26 2,00 475,329 OZLM XII, Ltd., Series 2015-12A, Class C, 3.98%, 4/30/27 (c)(d) 1,000 957,303	e		
OZLM VIII Ltd., Series 2014-8A, (c)(d); 2,500 2,484,389 Class B, 3.29%, 10/17/26 500 475,329 OZLM XII, Ltd., Series 2015-12A, Class C, 3.98%, 4/30/27 (c)(d) 1,000 957,303		,	, ,
Class B, 3.29%, 10/17/26 2,500 2,484,389 Class C, 3.79%, 10/17/26 500 475,329 OZLM XII, Ltd., Series 2015-12A, Class C, 3.98%, 4/30/27 (c)(d) 1,000 957,303		780	734,504
Class C, 3.79%, 10/17/26 500 475,329 OZLM XII, Ltd., Series 2015-12A, Class C, 3.98%, 4/30/27 (c)(d) 1,000 957,303			
OZLM XII, Ltd., Series 2015-12A, Class C, 3.98%, 4/30/27 (c)(d) 1,000 957,303			
		,	
	Regatta Funding LP, Series 2013-2A, Class C, 4.29%, 1/15/25 (c)(d)	500	489,255
Regatta V Funding Ltd., Series 2014-1A, Class B, 3.30%, 10/25/26 (c)(d) 2,000 1,939,292		,	
Santander Drive Auto Receivables Trust, Series 2014-4, Class C, 2.60%, 11/16/20 4,500 4,533,511		4,500	4,533,511
Santander Drive Auto Receivables Trust 2014-3, Series 2014-3, Class D,			
2.65%, 8/17/20 4,013,695	2.65%, 8/17/20	4,015	4,013,695

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

		D	
Asset-Backed Securities		Par (000)	Value
Asset-Backed Securities (concluded)			
Santander Drive Auto Receivables Trust 2014-4, Series 2014-4, Class D,			
3.10%, 11/16/20	USD	4,500	\$ 4,515,174
Santander Drive Auto Receivables Trust, Series 2014-S1, 0.00%, 8/16/18		3	8,284,950
Santander Drive Auto Receivables Trust, Series 2014-S2, 0.00%, 11/16/18		3	6,412,500
Santander Drive Auto Receivables Trust, Series 2014-S3, 0.00%, 2/19/19		3	9,502,270
Santander Drive Auto Receivables Trust, Series 2014-S4, 0.00%, 4/16/19		3	12,587,553
Sound Point CLO Ltd., Series 2014-3A, Class D, 3.89%, 1/23/27 (c)(d)		2,000	1,911,009
Symphony CLO XV Ltd., Series 2014-15A, Class C, 3.49%, 10/17/26 (c)(d)		4,000	3,995,270
Venture XIX CLO Ltd., Series 2014-19A, Class C, 3.59%, 1/15/27 (c)(d)		445	445,000
Venture XXI CLO Ltd., Series 2015-21A, Class D, 3.78%, 7/15/27 (c)(d)		400	382,640
Voya CLO Ltd., Series 2014-4A (c):			
Class C, 4.29%, 10/14/26 (d)		2,500	2,454,038
Class SUB, 0.00%, 10/14/26 (e)		1,000	785,915
World Financial Network Credit Card Master Trust, Series 2012-C, Class B, 3.57%, 8/15/22		3,000	3,117,642
			140 592 550
Interest Only Asset-Backed Securities 0.2%			142,583,550
•		5 792	207 572
Sterling Bank Trust, Series 2004-2, Class Note, 2.08%, 3/30/30 (c) Sterling Coofs Trust, Series 2004-1, Class A, 2.36%, 4/15/29		5,783	397,573
Sterling Cools Trust, Series 2004-1, Class A, 2.30%, 4/15/29		7,708	517,911
			915,484
Fotal Asset-Backed Securities 22.8%			143,499,034
Corporate Bonds Aerospace & Defense 0.7%			
Bombardier, Inc., 7.50%, 3/15/25 (c)		167	126,503
DigitalGlobe, Inc., 5.25%, 2/01/21 (c)(f)		928	890,880
Huntington Ingalls Industries, Inc., 5.00%, 12/15/21 (c)(f)		250	258,125
Meccanica Holdings USA, Inc., 6.25%, 7/15/19 (c)(f)		339	364,472
TransDigm, Inc. (f):			
6.00%, 7/15/22		1,795	1,768,344
5.50%, 7/15/24		835	816,213
			4,224,537
Air Freight & Logistics 0.2%	EUD	100	116 424
WFS Global Holding SAS, 9.50%, 7/15/22	EUR	100	116,434
KPO Logistics, Inc., 6.50%, 6/15/22 (c)(f)	USD	1,050	1,034,250
Airlines 2.8%			1,150,684
Air Canada Pass-Through Trust (c)(f):			
Series 2013-1, Class C, 6.63%, 5/15/18		651	675,347
Series 2015-1, Class C, 6.65%, 5/15/18 Series 2015-1, Class B, 3.88%, 9/15/24			
		1,500 315	1,451,250
American Airlines Group, Inc., 4.63%, 3/01/20 (c)(f)		515	309,488
American Airlines Pass-Through Trust, Series 2013-2 (f):		2 250	2 570 224
Class A, 4.95%, 7/15/24		3,352	3,570,334
Class B, 5.60%, 1/15/22 (c)		659	677,406
Class C, 6.00%, 1/15/17 (c)		2,566	2,630,097
		Par	*7 *
Corporate Bonds		(000)	Value
Airlines (concluded)			
Continental Airlines Pass-Through Trust, Series 2012-3, Class C,			
6.13%, 4/29/18 (f)	USD	2,090	\$ 2,168,375
Delta Air Lines Pass-Through Trust,		197	211,167
Series 2009-1, Class B,			

0.750 (117110			
9.75%, 6/17/18 United Airlines Pass-Through Trust, Series 2014-2, Class B, 4.63%, 3/03/24 (f)		2,300	2,300,000
US Airways Pass-Through Trust,		2,300	2,300,000
Series 2012-1, Class C,			
9.13%, 10/01/15 (f)		1,062	1,066,442
Virgin Australia Trust, Series 2013-1 (c):		1,002	1,000,442
Class A, 5.00%, 4/23/25		629	648,936
Class B, 6.00%, 4/23/23 (f)		1,243	1,267,563
		867	
Class C, 7.13%, 10/23/18 (f)		807	879,719
			17,856,124
Auto Components 1.1%			
Affinia Group, Inc., 7.75%, 5/01/21 (f)		1,095	1,160,700
The Goodyear Tire & Rubber Co.,			
6.50%, 3/01/21		531	562,064
Icahn Enterprises LP/Icahn Enterprises Finance Corp., 4.88%, 3/15/19 (f)		2,058	2,084,754
Pittsburgh Glass Works LLC,			
8.00%, 11/15/18 (c)		186	193,440
Schaeffler Holding Finance BV (g):			
(5.75% Cash or 6.50% PIK),			
5.75%, 11/15/21	EUR	115	138,625
(6.25% Cash or 0.00% PIK),			
6.25%, 11/15/19 (c)(f)	USD	804	846,210
(6.75% Cash or 0.00% PIK),			
6.75%, 11/15/22 (c)(f)		943	1,006,653
(6.88% Cash), 6.88%, 8/15/18	EUR	375	435,934
ZF North America Capital, Inc.:			
4.50%, 4/29/22 (c)		168	162,750
2.75%, 4/27/23		200	211,525
4.75%, 4/29/25 (c)(f)	USD	326	308,885
			7,111,540
Automobiles 0.4%			
General Motors Co., 3.50%, 10/02/18 (f)		2,478	2,512,841
Banks 2.0%			
Banca Monte dei Paschi di Siena SpA,			
3.63%, 4/01/19	EUR	100	113,965
Banco Bilbao Vizcaya Argentaria SA,			
6.75% (d)(h)		200	224,206
Banco Espirito Santo SA:			
4.75%, 1/15/18		100	113,690
4.00%, 1/21/19		100	110,354
Banco Santander SA, 6.25% (d)(h)		200	222,859
Bankia SA, 4.00%, 5/22/24 (d)		100	110,579
Barclays PLC, 3.65%, 3/16/25 (f)	USD	3,600	3,419,640
CIT Group, Inc. (f):			
5.00%, 5/15/17		890	915,588
5.50%, 2/15/19 (c)		1,370	1,440,212
5.00%, 8/01/23		235	237,938
Citigroup, Inc., 5.95% (d)(f)(h)		1,370	1,343,285
HSBC Holdings PLC, 6.25%, 3/19/18	EUR	1,000	1,264,565
Ibercaja Banco SA, 5.00%, 7/28/25 (d)		100	109,902
Nordea Bank AB, 4.50%, 3/26/20		1,020	1,300,296
Santander Holdings USA, Inc.,			
4.50%, 7/17/25	USD	1,750	1,754,690
4.50%, //1//25	USD	1,750	1,/54,690

12,681,769

See Notes to Financial Statements.

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

		Par	
Corporate Bonds		(000)	Value
Beverages 0.1%			
Constellation Brands, Inc.:	USD	00	¢ 00.255
7.25%, 5/15/17	USD	82	\$ 88,355
3.88%, 11/15/19 (f)		294	301,718
Puilding Droducto 0.70			390,073
Building Products 0.7%		100	190 525
American Builders & Contractors Supply Co., Inc., 5.63%, 4/15/21 (c)	FUD	190	189,525
Cemex SAB de CV, 4.38%, 3/05/23	EUR	100	106,524
CPG Merger Sub LLC, 8.00%, 10/01/21 (c)(f)	USD	1,030	1,048,025
LSF9 Balta Issuer SA, 7.75%, 9/15/22	EUR	100	112,916
Masonite International Corp., 5.63%, 3/15/23 (c)(f)	USD	329	330,645
Ply Gem Industries, Inc., 6.50%, 2/01/22 (f)		745	734,756
USG Corp., 9.75%, 1/15/18 (f)		1,390	1,563,750
			4,086,141
Capital Markets 0.6%		077	1.001.012
American Capital Ltd., 6.50%, 9/15/18 (c)(f)		975	1,001,813
Blackstone CQP Holdco LP, 9.30%, 3/19/19		1,126	1,095,312
E*Trade Financial Corp.:			
0.00%, 8/31/19 (c)(e)(i)		249	631,892
5.38%, 11/15/22 (f)		627	655,215
UBS Group AG, 7.00% (d)(h)		200	206,750
			3,590,982
Chemicals 0.5%			
Axalta Coating Systems US Holdings, Inc./Axalta Coating Systems Dutch Holding BV,			
7.38%, 5/01/21 (c)		398	425,820
The Chemours Co. (c):			
6.63%, 5/15/23		3	2,610
7.00%, 5/15/25 (f)		301	257,355
Chemtura Corp., 5.75%, 7/15/21		200	200,500
Huntsman International LLC:			
8.63%, 3/15/21 (f)		264	275,856
5.13%, 4/15/21	EUR	331	377,932
INEOS Group Holdings SA:			
6.13%, 8/15/18 (c)(f)	USD	314	314,393
6.50%, 8/15/18	EUR	122	138,956
Platform Specialty Products Corp.,	2011		
6.50%, 2/01/22 (c)	USD	1,300	1,258,829
			3,252,251
Commercial Services & Supplies 0.9%			5,252,251
AA Bond Co., Ltd., 5.50%, 7/31/43	GBP	125	188,935
AA Bond Co., Etd., 5.30%, 7/31/45 Abengoa Greenfield SA,	UDF	123	100,933
	USD	556	325 260
650% 10/01/10 (c)(f)	03D	556	325,260
		202	202 220
ADS Waste Holdings, Inc., 8.25%, 10/01/20		292	302,220
ADS Waste Holdings, Inc., 8.25%, 10/01/20 Aviation Capital Group Corp., 4.63%, 1/31/18 (c)(f)		1,000	1,027,500
ADS Waste Holdings, Inc., 8.25%, 10/01/20 Aviation Capital Group Corp., 4.63%, 1/31/18 (c)(f) Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (c)		1,000 203	1,027,500 181,685
ADS Waste Holdings, Inc., 8.25%, 10/01/20 Aviation Capital Group Corp., 4.63%, 1/31/18 (c)(f) Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (c) Mobile Mini, Inc., 7.88%, 12/01/20 (f)		1,000	1,027,500
ADS Waste Holdings, Inc., 8.25%, 10/01/20 Aviation Capital Group Corp., 4.63%, 1/31/18 (c)(f) Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (c) Mobile Mini, Inc., 7.88%, 12/01/20 (f) Modular Space Corp.,		1,000 203 915	1,027,500 181,685 953,887
ADS Waste Holdings, Inc., 8.25%, 10/01/20 Aviation Capital Group Corp., 4.63%, 1/31/18 (c)(f) Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (c) Mobile Mini, Inc., 7.88%, 12/01/20 (f) Modular Space Corp., 10.25%, 1/31/19 (c)(f)		1,000 203 915 1,253	1,027,500 181,685 953,887 914,690
ADS Waste Holdings, Inc., 8.25%, 10/01/20 Aviation Capital Group Corp., 4.63%, 1/31/18 (c)(f) Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (c) Mobile Mini, Inc., 7.88%, 12/01/20 (f) Modular Space Corp., 10.25%, 1/31/19 (c)(f) Silk Bidco, 7.50%, 2/01/22	EUR	1,000 203 915	1,027,500 181,685 953,887
ADS Waste Holdings, Inc., 8.25%, 10/01/20 Aviation Capital Group Corp., 4.63%, 1/31/18 (c)(f) Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (c) Mobile Mini, Inc., 7.88%, 12/01/20 (f) Modular Space Corp., 10.25%, 1/31/19 (c)(f) Silk Bidco, 7.50%, 2/01/22 United Rentals North America, Inc. (f):		1,000 203 915 1,253 120	1,027,500 181,685 953,887 914,690 139,371
ADS Waste Holdings, Inc., 8.25%, 10/01/20 Aviation Capital Group Corp., 4.63%, 1/31/18 (c)(f) Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (c) Mobile Mini, Inc., 7.88%, 12/01/20 (f) Modular Space Corp., 10.25%, 1/31/19 (c)(f) Silk Bidco, 7.50%, 2/01/22 United Rentals North America, Inc. (f): 7.63%, 4/15/22	EUR USD	1,000 203 915 1,253 120 658	1,027,500 181,685 953,887 914,690 139,371 708,995
6.50%, 10/01/19 (c)(f) ADS Waste Holdings, Inc., 8.25%, 10/01/20 Aviation Capital Group Corp., 4.63%, 1/31/18 (c)(f) Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (c) Mobile Mini, Inc., 7.88%, 12/01/20 (f) Modular Space Corp., 10.25%, 1/31/19 (c)(f) Silk Bidco, 7.50%, 2/01/22 United Rentals North America, Inc. (f): 7.63%, 4/15/22 5.75%, 11/15/24 Verisure Holding AB, 8.75%, 12/01/18		1,000 203 915 1,253 120	1,027,500 181,685 953,887 914,690 139,371

			5,884,682
		Par	
Corporate Bonds		(000)	Value
Communications Equipment 1.3%			
Alcatel-Lucent USA, Inc.,	LICD	2 150	¢ 2,205,125
6.75%, 11/15/20 (c)(f)	USD	2,150	\$ 2,295,125
Avaya, Inc., 7.00%, 4/01/19 (c)		317	284,507
CommScope Technologies Finance LLC, 6.00%, 6/15/25 (c)(f)		494	480,415
CommScope, Inc. (c):		465	469,069
4.38%, 6/15/20 (f) 5.50%, 6/15/24		403 99	,
Motorola Solutions, Inc.,		99	96,154
3.75%, 5/15/22 (f)		1,500	1,389,960
Plantronics, Inc., 5.50%, 5/31/23 (c)		229	230,145
Zayo Group LLC/Zayo Capital, Inc. (f):		229	250,145
10.13%, 7/01/20		1,946	2,140,600
6.00%, 4/01/23 (c)		952	950,762
5.0070, 4701725 (C)		932	950,702
			8,336,737
Construction & Engineering 0.4%		100	FO 107
Abengoa Finance SAU, 7.00%, 4/15/20	EUR	100	70,195
AECOM Technology Corp. (c):		1.50	150.000
5.75%, 10/15/22	USD	150	150,000
5.88%, 10/15/24 (f)		701	706,258
BlueLine Rental Finance Corp., 7.00%, 2/01/19 (c)(f)		255	240,975
Novafives SAS, 4.50%, 6/30/21	EUR	100	104,416
Safway Group Holding LLC/Safway Finance Corp., 7.00%, 5/15/18 (c)(f)	USD	963	982,154
Weekley Homes LLC/Weekley Finance Corp., 6.00%, 2/01/23		320	297,600
			2,551,598
Construction Materials 0.9%			
HD Supply, Inc. (f):			
11.00%, 4/15/20		770	855,662
7.50%, 7/15/20		2,696	2,877,980
5.25%, 12/15/21 (c)		1,828	1,878,270
Officine MaccaFerri SpA, 5.75%, 6/01/21	EUR	150	164,545
			5,776,457
Consumer Finance 1.4%			
Ally Financial, Inc. (f):			
4.63%, 3/30/25	USD	1,891	1,824,815
8.00%, 11/01/31		2,840	3,362,475
General Motors Financial Co., Inc. (f):			
2.63%, 7/10/17		2,760	2,783,672
4.38%, 9/25/21		530	535,080
McGraw Hill Financial, Inc.,			
2.50%, 8/15/18 (c)		445	447,364
			8,953,406
Containers & Packaging 0.7%			0,755,700
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.:			
3.29%, 12/15/19 (c)(d)(f)		995	975,100
5.00%, 6/30/21 (c)		380	377,074
4.25%, 1/15/22	EUR	320	359,354
Beverage Packaging Holdings Luxembourg II SA, 6.00%, 6/15/17 (c)(f)	USD	1,560	1,552,200
Crown Americas LLC/Crown Americas Capital Corp. III, 6.25%, 2/01/21 (f)	000	1,500	149,940
Crown European Holdings SA, 4.00%, 7/15/22	EUR	144	172,091
IH-Holding Finance SA, (8.25% Cash), 8.25%, 12/01/22 (g)	LUK	149	116,258
Sealed Air Corp.:		100	110,230
4.50%, 9/15/23		100	115,525
5.50%, 9/15/25 (c)(f)	USD	274	282,905
5.50 /0, 7/ 15/ 25 (C)(1)	030	2/4	202,905

See Notes to Financial Statements.

ANNUAL REPORT

BlackRock Limited Duration Income Trust (BLW)

		Par	
Corporate Bonds		(000)	Value
Containers & Packaging (concluded)			
SGD Group SAS, 5.63%, 5/15/19	EUR	100	\$ 114,067
			4,214,514
Distributors 0.1%			
VWR Funding, Inc., 7.25%, 9/15/17 (f)	USD	874	899,783
Diversified Consumer Services 0.1%			
Laureate Education, Inc.,		500	402 105
10.00%, 9/01/19 (c)		588	493,185
Diversified Financial Services 1.3%		500	516 975
AerCap Ireland Capital Ltd./AerCap Global Aviation Trust, 5.00%, 10/01/21 (f) Aircastle Ltd., 6.25%, 12/01/19 (f)		500 367	516,875 398,195
Bank of America Corp., Series L,		507	576,175
3.95%, 4/21/25 (f)		1,855	1,795,705
BNP Paribas SA, 7.38% (c)(d)(h)		200	204,800
The Goldman Sachs Group, Inc., Series M, 5.38% (d)(f)(h)		1,730	1,694,319
HSH Nordbank AG, 0.82%, 2/14/17 (d)	EUR	153	116,749
International Lease Finance Corp.:	-		
5.88%, 4/01/19	USD	160	170,200
8.25%, 12/15/20		150	177,750
4.63%, 4/15/21		147	149,572
5.88%, 8/15/22 (f)		560	604,100
Morgan Stanley, 4.00%, 7/23/25		965	984,904
MSCI, Inc., 5.75%, 8/15/25 (c)		416	424,320
Reynolds Group Issuer, Inc.:			
5.75%, 10/15/20 (f)		625	644,531
6.88%, 2/15/21		210	219,975
UniCredit SpA, 6.95%, 10/31/22	EUR	100	131,089
			8,233,084
Diversified Telecommunication Services 2.1%			
CenturyLink, Inc.:			
6.45%, 6/15/21	USD	155	154,783
Series V, 5.63%, 4/01/20 (f)		751	749,130
Frontier Communications Corp.:			
6.25%, 9/15/21		45	41,081
7.13%, 1/15/23		120	108,360
7.63%, 4/15/24		56	49,980
6.88%, 1/15/25		90	76,162
Level 3 Financing, Inc.:			
3.91%, 1/15/18 (d)		411	414,082
6.13%, 1/15/21 (f)		1,682	1,761,895
5.38%, 8/15/22 (f)		1,055	1,058,735
5.13%, 5/01/23 (c)		905	882,375
5.38%, 5/01/25 (c)(f)	PUD	1,881	1,817,516
Telecom Italia Finance SA, 7.75%, 1/24/33	EUR	37	54,908
Telecom Italia SpA:	CDD	200	224 707
6.38%, 6/24/19	GBP	200	334,727
5.88%, 5/19/23		450	736,049
Telenet Finance V Luxembourg SCA:	EUD	071	329.039
6.25%, 8/15/22	EUR	271)
6.75%, 8/15/24 Verizon Communications, Inc., 3.65%, 9/14/18 (f)	LICD	397	487,329
verizon Communications, inc., 5.05%, 9/14/18 (I)	USD	4,000	4,192,336
			13,248,487
Electric Utilities 0.4%			
ContourGlobal Power Holdings SA, 7.13%, 6/01/19 (c)(f)		728	748,930
Gas Natural Fenosa Finance BV,			
3.38% (d)(h)	EUR	100	101,470

Homer City Generation LP (g):			
(8.14% Cash), 8.14%, 10/01/19	USD	303	303,359
(8.73% Cash), 8.73%, 10/01/26 (f)		575	569,408
		Par	
Corporate Bonds		(000)	Value
Electric Utilities (concluded)			
Mirant Mid Atlantic Pass-Through Trust, Series B, 9.13%, 6/30/17	USD	303	\$ 314,896
Talen Energy Supply LLC,			
6.50%, 6/01/25 (c)(f)		235	217,963
Electrical Equipment 0.1%			2,256,026
Belden, Inc., 5.50%, 4/15/23	EUR	349	389,672
Techem Energy Metering Service GmbH & Co., 7.88%, 10/01/20	Lon	106	128,345
			518,017
Energy Equipment & Services 0.4%	LIOD	502	227.010
Calfrac Holdings LP, 7.50%, 12/01/20 (c)(f)	USD	503	337,010
Genesis Energy LP/Genesis Energy Finance Corp., 6.75%, 8/01/22		197	191,090
MEG Energy Corp., 6.50%, 3/15/21 (c)(f)		384	320,832
Precision Drilling Corp., 5.25%, 11/15/24 (f)		522	409,770
Transocean, Inc.:		522	409,770
3.00%, 10/15/17 (f)		594	546,480
6.00%, 3/15/18 (f)		575	549,125
6.50%, 11/15/20 (f)		179	147,451
4.30%, 10/15/22		61	42,243
		01	,
			2,544,001
Food & Staples Retailing 0.9%			
Brakes Capital, 7.13%, 12/15/18	GBP	255	403,827
Family Tree Escrow LLC (c):			
5.25%, 3/01/20	USD	178	186,455
5.75%, 3/01/23 (f)		2,276	2,384,110
R&R Ice Cream PLC, 4.75%, 5/15/20	EUR	150	170,847
Rite Aid Corp. (f):	LICD	1.005	1 170 179
9.25%, 3/15/20	USD	1,095	1,179,178
6.13%, 4/01/23 (c)		1,570	1,611,213
			5,935,630
Food Products 0.4%			
Anna Merger Sub, Inc.,			
7.75%, 10/01/22 (c)		635	629,044
Boparan Finance PLC, 5.50%, 7/15/21	GBP	115	160,753
Post Holdings, Inc. (c):			
7.75%, 3/15/24	USD	844	871,430
8.00%, 7/15/25		416	429,520
Smithfield Foods, Inc., 5.88%, 8/01/21 (c)		193	200,237
			2,290,984
Health Care Equipment & Supplies 0.6%			
Crimson Merger Sub, Inc.,			
6.63%, 5/15/22 (c)		485	433,469
DJO Finance LLC/DJO Finance Corp., 8.13%, 6/15/21 (c)(f)		1,259	1,302,436
Mallinckrodt International Finance SA, 5.75%, 8/01/22 (c)(f)		640	653,760
Mallinckrodt International Finance SA/Mallinckrodt CB LLC,		204	207.040
4.88%, 4/15/20 (c)(f)		284	286,840
Smithfield Foods, Inc., 6.63%, 8/15/22 (f)		783	832,916
			3,509,421
Health Care Providers & Services 2.4%			3,509,421
		240	3,509,421 241,200
Health Care Providers & Services 2.4% Acadia Healthcare Co., Inc., 5.13%, 7/01/22 (f) Alere, Inc., 6.38%, 7/01/23 (c)		240 330	

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BlackRock Limited Duration Income Trust (BLW)

		Par	¥7.1
Corporate Bonds Health Care Providers & Services (concluded)		(000)	Value
CHS/Community Health Systems, Inc. (f):			
5.13%, 8/15/18	USD	490	\$ 501,637
5.88%, 2/01/22		1,404	1,492,185
DaVita HealthCare Partners, Inc. (f):			
5.13%, 7/15/24		1,093	1,088,218
5.00%, 5/01/25		997	977,060
ExamWorks Group, Inc., 5.63%, 4/15/23		381	390,049
ICA Holdings, Inc., 6.25%, 2/15/21		35	37,975
ICA, Inc.:			
3.75%, 3/15/19 (f)		786	789,930
5.50%, 2/15/20		125	138,125
7.50%, 2/15/22		572	656,193
5.88%, 3/15/22 (f)		82	89,175
.75%, 5/01/23 (f)		108	109,484
5.00%, 3/15/24 (f)		335	342,956
HealthSouth Corp., 5.75%, 11/01/24		203	205,822
Hologic, Inc., 5.25%, 7/15/22 (c)		420	427,875
Kindred Healthcare, Inc., 6.38%, 4/15/22		186	190,650
Omnicare, Inc. (f):			
4.75%, 12/01/22		165	175,313
5.00%, 12/01/24		104	111,800
Sterigenics-Nordion Holdings LLC, 6.50%, 5/15/23 (c)		104	106,078
Fenet Healthcare Corp.:			
5.25%, 11/01/18 (f)		264	286,110
k.75%, 6/01/20 (f)		520	530,075
8.79%, 6/15/20 (c)(d)(f)		805	809,427
5.00%, 10/01/20 (f)		811	867,770
3.13%, 4/01/22		198	219,285
6.75%, 6/15/23		975	1,004,250
UnitedHealth Group, Inc.,		915	1,004,230
3.75%, 7/15/25 (f)		1,470	1,506,527
Voyage Care Bondco PLC, 6.50%, 8/01/18	GBP	355	560,681
voyage Care Bondeo FEC, 0.30 %, 0/01/10	ODI	555	500,081
			15,231,060
Hotels, Restaurants & Leisure 4.1%			
Boyd Gaming Corp., 6.88%, 5/15/23 (f)	USD	925	950,438
Carlson Travel Holdings, Inc., (7.50% Cash or 8.25% PIK), 7.50%, 8/15/19 (c)(g)		204	206,550
CDW LLC/CDW Finance Corp.:			
5.00%, 8/15/22		535	561,081
5.00%, 9/01/23		122	120,475
5.50%, 12/01/24 (f)		1,302	1,288,980
Cirsa Funding Luxembourg SA,			
5.88%, 5/15/23	EUR	200	199,765
CPUK Finance Ltd., 7.00%, 2/28/42	GBP	100	153,992
Enterprise Funding Ltd., Series ETI,			
3.50%, 9/10/20 (i)	GBP	100	140,982
ESH Hospitality, Inc., 5.25%, 5/01/25 (c)(f)	USD	371	359,870
GLP Capital LP/GLP Financing II, Inc., 4.38%, 11/01/18 (f)		357	367,710
nternational Game Technology PLC:			
5.25%, 2/15/22 (c)		200	192,376
h.75%, 2/15/23	EUR	125	132,467
AGM Resorts International:	201		102,107
5.75%, 10/01/20 (f)	USD	270	287,550
1.00%, 3/15/23	050	234	237,510
New Red Finance, Inc., 6.00%, 4/01/22 (c)(f)		860	885,800
10^{10} reg 1 mance, me., 0.00^{10} , $\frac{4}{01/22}$ (C)(1)		485	516,525
Pinnacle Entertainment Inc. 6 38% 8/01/21 (f)		400	510,525
	EUD		115 540
Pinnacle Entertainment, Inc., 6.38%, 8/01/21 (f) PortAventura Entertainment Barcelona BV, 7.25%, 12/01/20 RHP Hotel Properties LP/RHP Finance Corp., 5.00%, 4/15/23 (c)(f)	EUR USD	100 335	115,542 331,650

		Par	
Corporate Bonds		(000)	Value
Hotels, Restaurants & Leisure (concluded)			
Six Flags Entertainment Corp., 5.25%, 1/15/21 (c)(f)	USD	576	\$ 584,640
Snai SpA, 7.63%, 6/15/18	EUR	205	233,491
Spirit Issuer PLC (d):			
Series A1, 1.13%, 12/28/28	GBP	445	594,658
Series A2, 3.28%, 12/28/31		1,800	2,665,427
Series A5, 5.47%, 12/28/34		4,500	6,905,251
Series A6, 2.38%, 12/28/36		2,670	3,933,157
Station Casinos LLC, 7.50%, 3/01/21 (f)	USD	2,245	2,374,986
Tropicana Entertainment LLC/Tropicana Finance Corp., 1.00%, 12/15/14 (a)(b)		375	
The Unique Pub Finance Co. PLC:			
Series A4, 5.66%, 6/30/27	GBP	752	1,167,686
Series N, 6.46%, 3/30/32		100	135,036
			25,954,255
Household Durables 0.9%			23,934,233
Ashton Woods USA LLC/Ashton Woods Finance Co., 6.88%, 2/15/21 (c)	USD	510	476,850
Beazer Homes USA, Inc.:			
5.63%, 4/15/18 (f)		760	782,800
5.75%, 6/15/19		523	503,388
Berkline/Benchcraft LLC,			
4.50%, 11/03/15 (a)(b)		200	
Brookfield Residential Properties, Inc./Brookfield Residential US Corp.,			
5.13%, 7/01/22 (c)(f)		259	251,230
Shea Homes LP/Shea Homes Funding Corp. (c)(f):			
5.88%, 4/01/23		503	514,318
5.13%, 4/01/25		509	520,452
Standard Pacific Corp., 8.38%, 1/15/21 (f)		1,000	1,175,000
Faylor Morrison Communities, Inc./Monarch Communities, Inc.,			
5.25%, 4/15/21 (c)(f)		297	298,485
TRI Pointe Holdings, Inc. (f):			
4.38%, 6/15/19		500	495,625
5.88%, 6/15/24		340	334,900
			5 252 049
Household Products 0.3%			5,353,048
Spectrum Brands, Inc.:			
5.38%, 11/15/20 (f)		250	264,688
5.63%, 11/15/22 (f)		1,125	1,207,946
5.75%, 7/15/25 (c)		546	562,380
			2,035,014
Independent Power and Renewable Electricity Producers 0.6%			2,000,011
Calpine Corp.:			
5.00%, 1/15/22 (c)		143	152,116
5.38%, 1/15/23 (f)		624	601,973
5.88%, 1/15/24 (c)(f)		438	459,900
5.50%, 2/01/24 (f)		639	616,635
Dynegy, Inc., 6.75%, 11/01/19 (f)		610	632,494
NRG Energy, Inc.:			,
7.88%, 5/15/21		177	182,752
5.25%, 5/01/24		137	130,150
NRG REMA LLC:			
Series B, 9.24%, 7/02/17		44	45,644
Series C, 9.68%, 7/02/26 (f)		589	600,780
			3 122 111
Insurance 1.2%			3,422,444
Allied World Assurance Co., Ltd., 7.50%, 8/01/16 (f)		1,500	1,579,969
American International Group, Inc., 3.75%, 7/10/25 (f)		2,705	2,716,926
			, , , , , , , , , , , , , , , , , , , ,

See Notes to Financial Statements.

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AUGUST 31, 2015

BlackRock Limited Duration Income Trust (BLW)

		Par	
Corporate Bonds		(000)	Value
Insurance (concluded)			
CNO Financial Group, Inc., 4.50%, 5/30/20	USD	30	\$ 30,900
Forethought Financial Group, Inc., 8.63%, 4/15/21 (c)(f)		750	865,700
Hockey Merger Sub 2, Inc., 7.88%, 10/01/21 (c)		391	390,023
Lincoln National Corp., 3.35%, 3/09/25 (f)		845	817,470
MPL 2 Acquisition Canco, Inc., 9.88%, 8/15/18 (c)		595	621,775
Muenchener Rueckversicherungs AG, 6.00%, 5/26/41 (d)	EUR	400	530,895
Pension Insurance Corp. PLC, 6.50%, 7/03/24	GBP	125	193,730
			7,747,388
Internet Software & Services 0.2%			
IAC/InterActiveCorp, 4.88%, 11/30/18 (f)	USD	695	714,113
Interactive Data Corp.,			
5.88%, 4/15/19 (c)(f)		741	750,262
			1,464,375
IT Services 0.9%			
Ceridian HCM Holding, Inc., 11.00%, 3/15/21 (c)(f)		664	655,700
First Data Corp.:			
6.75%, 11/01/20 (c)(f)		1,488	1,566,120
11.75%, 8/15/21		392	441,588
5.38%, 8/15/23 (c)		1,015	1,027,687
Open Text Corp., 5.63%, 1/15/23 (c)(f)		614	614,000
SunGard Data Systems, Inc., 6.63%, 11/01/19 (f)		800	830,000
WEX, Inc., 4.75%, 2/01/23 (c)(f)		550	533,500
			5,668,595
Machinery 0.0%			
Selecta Group BV, 6.50%, 6/15/20	EUR	100	105,074
Media 5.4%			
Altice Financing SA:			
6.50%, 1/15/22 (c)(f)	USD	645	646,613
5.25%, 2/15/23	EUR	100	113,292
6.63%, 2/15/23 (c)(f)	USD	786	782,070
Altice Finco SA, 7.63%, 2/15/25 (c)		200	196,000
Altice SA:			
7.25%, 5/15/22	EUR	400	451,105
7.75%, 5/15/22 (c)(f)	USD	850	828,750
6.25%, 2/15/25	EUR	175	184,348
7.63%, 2/15/25 (c)(f)	USD	740	703,000
Altice US Finance I Corp.,			
5.38%, 7/15/23 (c)(f)		1,751	1,733,490
Altice US Finance II Corp.,			
7.75%, 7/15/25 (c)		606	590,850
Altice US Finance SA, 7.75%, 7/15/25 (c)		670	641,525
AMC Networks, Inc.:			
7.75%, 7/15/21 (f)		865	923,387
4.75%, 12/15/22		70	68,992
CCO Holdings LLC/CCO Holdings Capital Corp.:			
5.50%, 4/30/21		245	256,074
		270	269,325
5 13% 2/15/23 (f)		160	160,000
			100,000
5.13%, 5/01/23 (c)			122 500
5.13%, 5/01/23 (c) 5.88%, 5/01/27 (c)		125	122,500
5.13%, 5/01/23 (c) 5.88%, 5/01/27 (c) CCO Safari II LLC, 4.91%, 7/23/25 (c)		125 2,425	122,500 2,401,948
5.13%, 5/01/23 (c) 5.88%, 5/01/27 (c) CCO Safari II LLC, 4.91%, 7/23/25 (c) Cengage Learning Acquisitions, Inc., 11.50%, 4/15/20 (a)(b) Clear Channel Worldwide Holdings, Inc.:		125 2,425 509	2,401,948
5.13%, 5/01/23 (c) 5.88%, 5/01/27 (c) CCO Safari II LLC, 4.91%, 7/23/25 (c) Cengage Learning Acquisitions, Inc., 11.50%, 4/15/20 (a)(b) Clear Channel Worldwide Holdings, Inc.: 7.63%, 3/15/20 (f)		125 2,425 509 677	2,401,948 700,695
5.13%, 2/15/23 (f) 5.13%, 5/01/23 (c) 5.88%, 5/01/27 (c) CCO Safari II LLC, 4.91%, 7/23/25 (c) Cengage Learning Acquisitions, Inc., 11.50%, 4/15/20 (a)(b) Clear Channel Worldwide Holdings, Inc.: 7.63%, 3/15/20 (f) 6.50%, 11/15/22 (f)		125 2,425 509	2,401,948

Columbus International, Inc., 7.38%, 3/30/21 (c)(f) USD 6.86 \$ 722.015 12.5%, 401/18 1.330 1.225.997 12.5%, 401/18 1.330 1.217.430 Dream Works Animation SKG, Inc., 6.8%, 8/1520 (c) 183 173.900 annett Co., Inc., 5.13%, 1015/19 203.403 Gramett Co., Inc., 5.13%, 1001/20 (f) 323 333.998 HeartCommunications, Inc.: 0.0%, 7.12/150 333, 998 HeartCommunications, Inc.: 0.0%, 7.12/150 345 332,4731 0.0%, 501/21 (f) 966 8856,118 0.0%, 9/1527 150 1.05%, 102/150 1.05%, 102/15	Corporate Bonds		Par (000)	Value
DISH DBS Cop. (b: 1.30 1.25 ye1 1.25%, 40/118 1.30 1.25 ye1 58%, 11/15/24 1.336 1.217,430 DreamWorks Animation SKG, Inc., 6.88%, 8/15/20 (c) 1.85 173,900 Samaet Co., Inc., 5.13%, 10/15/19 1.97 203,403 Gray Television, Inc., 7.50%, 10/01/20 (f) 3.23 333,998 JOWS, 30/121 (f)	Media (concluded)			
125%, 40/15 1,330 1,225,997 82%, 11/15/24 1,330 1,217,430 DreamWorks Animation SKG, Inc., 6.8%, 8/15/20 (c) 185 173,900 Gamett Co., Inc., 515%, 10/01/20 (f) 323 333,998 HearCommunications, Inc. 323 333,998 HearCommunications, Inc. 345 324,731 0.0%, 12/15/19 345 324,731 0.0%, 12/15/19 345 324,731 0.0%, 12/15/19 345 324,731 0.0%, 12/15/19 345 324,731 0.0%, 12/15/19 345 326,575 12.5%, 10/15/20 1,660 1,595,675 12.5%, 10/15/20 1,660 1,595,675 12.5%, 10/15/20 1,85 105,100 Mideontinent Communications & Mideontinent Finance Corp., 6,25%, 8/01/21 (c)(f) 345 351,900 Mideontinent Holdings Ninance Corp., 5,00%, 4/15/22 (c)(f) 345 351,900 Numericable Group SA: 1,770 1,781,062 538%, 515/20 60 297,577 5,35%, 515/22 (c)(f) USD 1,770 1,781,062 538%, 515/20 269,916 270 269,916	Columbus International, Inc., 7.38%, 3/30/21 (c)(f)	USD	686	\$ 722,015
S8%, 1/15/24 1.336 1.217.430 DreamWorks Animation SKG, Inc., 6.88%, 8/15/20 (c) 185 1.73.900 Gamanet Co., Inc., 5.13%, 1/01/5/19 197 203.403 Gray Television, Inc., 7.50%, 1/00/1/20 (f) 323 333.998 HearCommunications, Inc. 345 3.24,731 300%, 1/21 (f) 966 886,118 300%, 1/21 (f) 966 886,118 300%, 1/21 (f) 966 886,118 300%, 1/15/22 1.595,675 556,580 ticestal tackson Holdings SA (f): 1.295 1.139,600 Live Nation Entertainment, Inc., 700%, 90/1/20 (c) 1.85 196,100 Mideontinent Communications & Mideontinent Finance Corp., 6.25%, 80/1/21 (c)(f) 245 246,838 Noll 8 (c)(f) 345 351,900 303 325,463 Numericable Group SA: 200%, 1/15/22 (c)(f) 345 351,900 364,633 S01/8 (c)(f) USD 1,770 1,781.062 127,770 328,463 300 325,463 300 325,463 351,900 364,5132 364,5132 364,5132 364,5132 364,5132 364,5132 364,5132	DISH DBS Corp. (f):			
Dream Works Animation SKG, Inc., 6.88%, 8/15/20 (c) 185 173,900 Gamett Co., Inc., 513%, 10/10/19 197 203,403 Gray Television, Inc., 7.50%, 10/01/20 (f) 323 333,998 HeartCommunications, Inc:	4.25%, 4/01/18		1,330	1,325,997
Gament Co., Inc., 5.13%, 10/15/19 197 203.403 Gary Television, Inc., 7.50%, 10/01/20 (f) 323 333,998 HearCommunications, Inc. 324 333,998 MearCommunications, Inc. 345 324,731 0.00%, 3/01/21 (f) 096 8856,118 0.00%, 3/01/21 (f) 096 8856,118 1.25%, 1/01/520 1.600 1.595,675 5.50%, 8/01/23 1.295 1.139,600 Live Nation Entertainment, Inc., 7.00%, 9/01/20 (c) 185 196,100 Mideontinent Communications & Mideontinent Finance Corp., 6.25%, 8/01/21 (c)(f) 245 246,838 NAL Entertainment Holding/NAL Entertainment Holding/S Finance Corp., 5.00%, 4/15/22 (c)(f) 330 325,463 Numericable Group SA: 1.770 1.781.062 1.770 Numericable Group SA: 105 1.770 1.781.062 S.38%, 5/15/24 (c)(f) USD 1.770 1.781.062 S.35%, 5/15/24 (c) 105 105,722 S.05%, 5/15/24 (c) 105 105,722 S.05%, 5/15/24 (c) 104 107,120	5.88%, 11/15/24		1,336	1,217,430
Gament Co., Inc., 5.13%, 10/15/19 197 203.403 Gary Television, Inc., 7.50%, 10/01/20 (f) 323 333,998 HearCommunications, Inc. 324 333,998 MearCommunications, Inc. 345 324,731 0.00%, 3/01/21 (f) 096 8856,118 0.00%, 3/01/21 (f) 096 8856,118 1.25%, 1/01/520 1.600 1.595,675 5.50%, 8/01/23 1.295 1.139,600 Live Nation Entertainment, Inc., 7.00%, 9/01/20 (c) 185 196,100 Mideontinent Communications & Mideontinent Finance Corp., 6.25%, 8/01/21 (c)(f) 245 246,838 NAL Entertainment Holding/NAL Entertainment Holding/S Finance Corp., 5.00%, 4/15/22 (c)(f) 330 325,463 Numericable Group SA: 1.770 1.781.062 1.770 Numericable Group SA: 105 1.770 1.781.062 S.38%, 5/15/24 (c)(f) USD 1.770 1.781.062 S.35%, 5/15/24 (c) 105 105,722 S.05%, 5/15/24 (c) 105 105,722 S.05%, 5/15/24 (c) 104 107,120	DreamWorks Animation SKG, Inc., 6.88%, 8/15/20 (c)		185	173,900
Gray Television, Inc., 7.59%, 1001/20 (f) 323 333.998 HeardCommunications, Inc.: 345 324,731 0.00%, 12/15/19 345 324,731 0.00%, 12/15/19 345 324,731 0.00%, 12/15/19 755 6566,850 1.125%, 10/15/20 1.660 1.595,675 5.50%, 80/1/23 1.295 1.139,600 Live Nation Entertainment, Inc., 7.00%, 90/1/20 (c) 1.85 196,100 Midcontinent Communications & Midcontinent Finance Corp., 6.25%, 80/1/21 (c)(f) 245 246,838 NAI Entertainment Holdings/NAI Entertainment Holdings Finance Corp., 5.00%, 4/15/22 (c)(f) 345 351,900 Nifelsen Finance LL/Nielsen Finance Co., 5.00%, 4/15/22 (c)(f) 345 351,900 Nifelsen Finance LL/Nielsen Finance Corp. 5.00%, 4/15/22 (c)(f) 330 325,463 Numericable Group SA: 110 127,105 Las%, 5/15/2 (c)(f) USD 1,770 1,781,062 Sol%, 5/15/2 (c)(f) USD 105 105,722 Sol%, 5/15/2 (c)(f) USD 105 105,722 Sol%, 5/15/2 (c) 105 <t< td=""><td></td><td></td><td>197</td><td>203.403</td></t<>			197	203.403
HearCommunications, Inc.: 345 324,731 0.00%, 12/15/19 345 324,731 0.00%, 201/21 (i) 966 856,118 0.00%, 201/22 (i) 755 656,850 Intelsat Jackson Holdings SA (f): 1.295 1.139,600 1.25%, 101/520 1.660 1.595,675 Stoff, 801/23 1.295 1.139,600 Live Nation Entertainment, Inc., 7.00%, 9/01/20 (c) 185 196,100 Witcomtinent Communications, & Mideontinent Finance Corp., 6.25%, 8/01/21 (c)(f) 245 246,838 NAI Entertainment Holdings/NAI Entertainment Holdings Finance Corp., 5.00%, 345 351,900 Numericable Group SA: 330 325,463 Watesien Finance LLC/Nielsen Finance Co., 5.00%, 4/15/22 (c)(f) 330 325,463 Numericable Group SA: 107 1.781,062 Stoff, 5/15/24 (c) USD 1.770 1.781,062				
0.00%, 1/21/51/9 345 334, 731 0.00%, 301/21 (f) 966 856,118 0.00%, 301/21 (f) 755 656,850 Intelist Jackson Holdings SA (f):	• • • • • • • • • • • • • • • • • • • •			,
0.00%, 901/21 (f) 966 856,118 0.00%, 9015/22 755 656,850 1116:slat Jackson Holdings SA (f): 1.295 1.396,000 1.2,5%, 10015/20 1.660 1.595,675 5.50%, 8001/23 1.295 1.139,6000 Live Nation Entertainment, Inc., 7.00%, 9001/20 (c) 185 196,100 Mideontinent Communications & Mideontinent Finance Corp., 6.25%, 8001/21 (c)(f) 245 246,838 NAL Entertainment Holdings/NAL Entertainment Holdings Finance Corp., 5.00%, 345 551,900 Numericable Group SA: 300 325,2463 Numericable Group SA: 110 127,105 Stifs/21 (c)(f) USD 1,770 1,770,000 5.38%, 515/22 (c)(f) USD 270 269,916 Duffront Media Capital LC/Outfront Media Capital Corp.: 105 105,722 5.35%, 515/24 (c) USD 200 29,916 Duffront Media Capital LC/Outfront Media Capital Corp. 8.50%, 8/15/20 (c)(f) 40 38,100 S.35%, 515/24 (c) 105 105,722 105 105,722 S.05%, 501/524 (c)			345	324,731
9.00%, 9/15/22 75 656,850 Intelesta Jackson Holdings SA (f):				- /
Intelsal Jackson Holdings SA (f): 1660 1.595,675 7,25%, 10/15/20 1,660 1.595,675 S50%, 8/01/23 1,295 1,139,600 Live Nation Entertainment, Inc., 7.00%, 9/01/20 (c) 185 196,100 Midcontinent Communications, & Midcontinent Finance Corp., 6.25%, 8/01/21 (c)(f) 245 246,638 NAI Entertainment Holdings/NAI Entertainment Holdings Finance Corp., 5.00%, 345 351,900 Numericable Group SA: 345 351,900 Numericable Group SA: 1.770 1.781,062 S48%, 5/15/19 (c)(f) 1.770 1.781,062 S.38%, 5/15/22 (c)(f) USD 1.770 1.770,000 S.63%, 5/15/24 (c) USD 2.770 269,916 Outfront Media Capital LC/Outfront Media Capital Corp.: 255 95 97,225 S.63%, 2/15/24 (c) 104 107,120 475,875 5563 475,875 5563 475,875 5563 475,875 5563 5758,800/21 (f) 435 475,875 5563 475,875 5563 5158,262 5158,262 5158,262 5168,262 5563 518,850 518,850 518,850 518,850				,
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5.50%, 8/01/23 1,295 1,139,600 Lve Nation Entertainment, Inc., 7.00%, 9/01/20 (c) 185 196,100 Midcontinent Communications & Midcontinent Finance Corp., 6.25%, 8/01/21 (c)(f) 245 246,838 NAI Entertainment Holdings/NAI Entertainment Holdings Finance Corp., 5.00%, 8/01/21 (c)(f) 345 351,900 Nielsen Finance LLC/Nielsen Finance Co., 5.00%, 4/15/22 (c)(f) 330 325,463 Numericable Group SA: 10 1,770 1,781,062 S.38%, 5/15/19 (c)(f) 1,770 1,770,000 5,535,5/15/24 (c) 005%, 5/15/24 (c)(f) USD 1,770 1,770,000 5.25%, 5/15/24 (c) USD 270 269,916 0utront Media Capital LC/Outfront Media Capital Corp.: 5 59,7,75 59,77 5.25%, 5/15/24 (c) 105 105,722 5,63%, 2/15/24 59 97,256 5.63%, 2/15/24 (c) 104 107,120 127,875 105 105,810 13,810 13,840 14,35%,515/21 104 107,120 14,35%,515/21 14,35%,515/21 16,35%,51/52 16,35%,51/52 14,35%,515/21 16,35%,51/52 16,35%,51/52 16,35%,51/52 16,35%,51/52 16,35%,51/52 <td>0 0</td> <td></td> <td>1.660</td> <td>1 595 675</td>	0 0		1.660	1 595 675
Live Nation Entertainment, Inc., 7.00%, 9/01/20 (c) 185 [96,100 Mideontinent Communications & Mideontinent Finance Corp., 6.25%, 8/01/21 (c)(f) 245 246,838 Nal Entertainment Holdings/NAI Entertainment Holdings Finance Corp., 5.00%, 8/01/18 (c)(f) 345 351,900 Nitesen Finance LLC/Nielsen Finance Co., 5.00%, 4/15/22 (c)(f) 300 325,463 Numericable Group SA: 1,770 1,781,062 5.83%, 5/15/24 (C) 10 127,105 5.00%, 5/15/24 (C) USD 1,770 1,770,000 5.63%, 5/15/24 (c) USD 1,770 1,770,000 5.63%, 5/15/24 (c) USD 270 269,916 Dutfront Media Capital LLC/Outfront Media Capital Corp.: 5.53%, 2/15/24 (c) USD 270 269,916 105 105,722 5.63%, 2/15/24 (c) 105 105,722 5.63%, 2/15/24 (c) 105 105,722 5.63%, 2/15/24 (c) 105 105,722 5.63%, 2/15/24 (c) 104 107,120 RCN Telecom Services LLC/RCN Capital Corp., 8.50%, 8/15/20 (c)(f) 450 475,875 Sirius XM Radio, Inc. (c): 5.75%, 8/01/21 (f) 424 438,840 4.63%, 5/15/23 40 38,100 5.38%, 4/15/25 (f) 1,315 1,298,562 Sterling Entertainment Corp., 9.75%, 12/15/19 1,175 1,198,500 Chritom Media Co., 5.88%, 7/15/29 (c)(f) 768 773,760 Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH, 4.00%, 1/15/25 EUR 236 264,618 Unityion Communications, Inc., 5.13%, 2/15/25 (c) USD 533 5118,950 Virgin Media Secured Finance PLC, 6.00%, 4/15/21 GBP 1,143 1,810,936 Ziggo Bond Finance PLC, 6.00%, 4/15/21 GBP 1,433 1,806,140 Constellium NV, 5.75%, 5/15/24 (c)(f) S75 First Quantum Minerals LLC/ (c)(f) S75 First Quantum Minerals LLC/ (c)(f) S75 Siggo Siggo Cond Finance PLC, 6.00%, 4/15/21 GBP 1,433 1,806,140 Constellium NV, 5.75%, 5/15/24 (c)(f) S75 Siggo Siggo Cond Finance PLC, 6.00%, 4/15/21 GBP 1,434 1,810,936 Ziggo Bond Finance PLC, 6.00%, 4/15/21 GBP 1,434 1,810,936 Ziggo Bond Finance PLC, 6.00%, 4/15/21 GBP 1,434 1,810,936 Ziggo Bond Finance PLC, 6.			,	
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\$\text{symplemetric} 345 351,900 Nielsen Finance LLC/Nielsen Finance Co., 5.00%, 4/15/22 (c)(f) 330 325,463 Numericable Group SA: 1,770 1,781,062 4.88%, 5/15/19 (c)(f) LT 10 127,105 5.03%, 5/15/22 (c)(f) USD 1,770 1,770,000 5.63%, 5/15/24 (c) USD 270 269,916 Outfront Media Capital LLC/Outfront Media Capital Corp.: 105 105,722 5.63%, 2/15/24 (c) 104 107,120 RCN Telecom Services LLC/RCN Capital Corp., 8.50%, 8/15/20 (c)(f) 450 475,875 Strinks XM Radio, Inc. (c): 5 773,760 1,175 1,198,500 Strink SM Radio, Inc. (c): 1,175 1,198,500 1,175 1,198,500 Strink SM Radio, Inc. (c): 1,175 1,198,500 1,175 1,198,500 Strink SM Radio, Inc. (c): 1,175 1,198,500 1,175 1,198,500 String Entertainment Corp. 9,75%, 12/15/19 1,175 1,198,500 1,175 1,198,500 Univision Communications, Inc., 5,13%, 2/15/25 (c) USD 5,358 518,950 1,176 1,198,500 <t< td=""><td>1</td><td></td><td>243</td><td>240,030</td></t<>	1		243	240,030
Nielsen Finance LLC/Nielsen Finance Co., 5.00%, 4/15/22 (c)(f) 330 325,463 Numericable Group SA: 1.770 1.781,062 5.38%, 5/15/20 EUR 110 127,105 5.00%, 5/15/22 (c)(f) USD 1,770 1,770,000 5.63%, 5/15/24 (c) USD 270 269,916 Dutfront Media Capital LLC/Outfront Media Capital Corp.: 05 105,722 5.25%, 5/15/24 (c) USD 270 269,916 Dutfront Media Capital LLC/Outfront Media Capital Corp.: 05 105,722 5.63%, 2/15/24 (c) 105 105,722 5.63%, 2/15/24 (c) 104 107,120 RCN Telecom Services LLC/RCN Capital Corp., 8.50%, 8/15/20 (c)(f) 450 475,875 Sirius XM Radio, Inc. (c): 735 40 38,100 5.38%, 4/15/25 (f) 1,315 1,298,562 146,355,515 Sterling Entertainment Corp., 9,75%, 12/15/19 1,175 1,198,500 17176 Tribune Media Secured Finance PLC, 6,00%, 4/15/21 GBP 1,143 1,810,936 Univymodia Hessen GmbH & Co. K06/Unitymedia NRW GmbH, 4.00%, 1/15/25 EUR 236 264,618 Univymodia He			245	251 000
Numericable Group SA: 1,770 1,781,062 4.88%, 5/15/19 (c)(f) EUR 110 127,105 5.00%, 5/15/22 EUR 110 127,105 5.00%, 5/15/24 (c) USD 1,770 1,770,000 5.63%, 5/15/24 (c) USD 270 269,916 Outfront Media Capital LLC/Outfront Media Capital Corp.: 5 97,256 5.25%, 5/15/24 (c) 105 105,722 563%, 2/15/24 0.53%, 2/15/24 95 97,256 5.35%, 2/15/24 (c) 104 107,120 RCN Telecom Services LLC/RCN Capital Corp., 8.50%, 8/15/20 (c)(f) 450 475,875 Strinks MR Radio, Inc. (c): 424 438,840 5.35%, 5/15/23 40 38,100 5.38%, 4/15/25 (f) 1,315 1,298,562 Sterling Entertainment Corp., 9.75%, 12/15/19 1,175 1,198,500 Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH, 4.00%, 1/15/25 EUR 236 264,618 Unityision Communications, Inc., 5.13%, 2/15/25 (c) USD 535 518,950 Virgin Media Secured Finance PLC, 6.00%, 4/15/21 GBP 1,433 1,810,936 Constellium NV, 5				,
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5.25%, 5/15/24 (c) USD 270 269,916 Outfront Media Capital LLC/Outfront Media Capital Corp.: 5 5 5.25%, 2/15/24 105 105,722 5.63%, 2/15/24 (c) 104 107,120 RCN Telecom Services LLC/RCN Capital Corp., 8.50%, 8/15/20 (c)(f) 450 475,875 Sirius XM Radio, Inc. (c): 5 5.75%, 8/01/21 (f) 424 438,840 4.63%, 5/15/23 40 38,100 5.38%, 4/15/25 (f) 1,315 1,298,562 Sterling Entertainment Corp., 9.75%, 12/15/19 1,175 1,198,500 Tribune Media Co., 5.88%, 7/15/22 (c)(f) 768 773,760 Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH, 4.00%, 1/15/25 EUR 236 264,618 Univision Communications, Inc., 5.13%, 2/15/25 (c) USD 535 518,950 Virgin Media Secured Finance PLC, 6.00%, 4/15/21 GBP 1,143 1,810,936 Ziggo Bond Finance PL, 4.63%, 1/15/25 EUR 34,159,090 Metals Mining 1.6% 31,800 140,408 Alcoa, Inc., 5.13%, 1/01/24 (f) USD 1,843 1,800,140 Constellium NV, 5.75%, 5/15/24 (c)(f) 358 275,660				
Outfront Media Capital LLC/Outfront Media Capital Corp.: 105 105,722 5.25%, 2/15/22 95 97,256 5.63%, 2/15/24 (c) 104 107,120 RCN Telecom Services LLC/RCN Capital Corp., 8.50%, 8/15/20 (c)(f) 450 475,875 Sirius XM Radio, Inc. (c): 5 5,75%, 8/01/21 (f) 424 438,840 4.63%, 5/15/23 40 38,100 5,38%, 4/15/25 (f) 1,315 1,298,562 Sterling Entertainment Corp., 9,75%, 12/15/19 1,175 1,198,500 Tribune Media Co., 5.88%, 7/15/22 (c)(f) 768 773,760 Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH, 4.00%, 1/15/25 EUR 236 264,618 Univision Communications, Inc., 5.13%, 2/15/25 (c) USD 535 518,950 Virgin Media Secured Finance PLC, 6.00%, 4/15/21 GBP 1,143 1,810,936 Ziggo Bond Finance BV, 4.63%, 1/15/25 EUR 137 146,048 Metals & Mining 1.6% Atlena to the secured Finance PLC, 6.00%, 4/15/21 GBP 1,843 1,806,140 Constellium NV, 5.75%, 5/15/24 (c)(f) 358 275,660 <td>,</td> <td></td> <td></td> <td>,</td>	,			,
5.25%, 2/15/22 105 105,722 5.63%, 2/15/24 95 97,256 5.63%, 2/15/24 (c) 104 107,120 RCN Telecom Services LLC/RCN Capital Corp., 8.50%, 8/15/20 (c)(f) 450 475,875 Sirius XM Radio, Inc. (c): 5.75%, 8/01/21 (f) 424 438,840 4.63%, 5/15/23 40 38,100 5.38,41/52 (f) 1.315 1.298,562 Sterling Entertainment Corp., 9.75%, 12/15/19 1,175 1,198,500 Tribune Media Co., 5.88%, 7/15/22 (c)(f) 768 773,760 Unityisoin Communications, Inc., 5.13%, 2/15/25 (c) USD 535 518,950 Virgin Media Secured Finance PLC, 6.00%, 4/15/21 GBP 1,143 1,810,936 Ziggo Bond Finance BV, 4.63%, 1/15/25 EUR 137 146,048 Constellium NV, 5.75%, 5/15/24 (c)(f) 358 275,660 First Quantum Minerals Ltd. (c): 719 83,895 7.00%, 2/15/21 119 83,895 23,895 7.05%, 5/15/24 356 248,310 Global Brass & Copper, Inc., 9.50%, 6/01/19 (f) 695 747,994		USD	270	269,916
5.63%, 2/15/24 95 97,256 5.63%, 2/15/24 (c) 104 107,120 RCN Telecom Services LLC/RCN Capital Corp., 8.50%, 8/15/20 (c)(f) 450 475,875 Sirius XM Radio, Inc. (c): 5.75%, 8/01/21 (f) 424 438,840 4.63%, 5/15/23 40 38,100 5.38%, 4/15/25 (f) 1,315 1,298,562 Sterling Entertainment Corp., 9.75%, 12/15/19 1,175 1,198,500 Tribune Media Co., 5.88%, 7/15/22 (c)(f) 768 773,760 Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH, 4.00%, 1/15/25 EUR 236 2264,618 Univision Communications, Inc., 5.13%, 2/15/25 (c) USD 535 518,950 Virgin Media Secured Finance PLC, 6.00%, 4/15/21 GBP 1,143 1,810,936 Ziggo Bond Finance BV, 4.63%, 1/15/25 EUR 137 146,048 Statistical Secured Finance PLC, 6.00%, 4/15/21 GBP 1,843 1,806,140 Constellium NV, 5.75%, 5/15/24 (c)(f) 358 275,660 First Quantum Minerals Ltd. (c): 7.00%, 2/15/21 119 83,895 7.55/2 356 248,310 <td></td> <td></td> <td></td> <td></td>				
5.63%, 2/15/24 (c) 104 107,120 RCN Telecom Services LLC/RCN Capital Corp., 8.50%, 8/15/20 (c)(f) 450 475,875 Sirius XM Radio, Inc. (c): 5.75%, 8/01/21 (f) 424 438,840 4.63%, 5/15/23 40 38,100 5.38%, 4/15/25 (f) 1,315 1,298,562 Sterling Entertainment Corp., 9.75%, 12/15/19 1,175 1,198,500 Tribune Media Co., 5.88%, 7/15/22 (c)(f) 768 773,760 Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH, 4.00%, 1/15/25 EUR 236 264,618 Univision Communications, Inc., 5.13%, 2/15/25 (c) USD 535 518,950 Virgin Media Secured Finance PLC, 6.00%, 4/15/21 GBP 1,143 1,810,936 Ziggo Bond Finance BV, 4.63%, 1/15/25 EUR 137 146,048 Statistic Mining 1.6% Katosta Mining 1.6% Tomother State Constellium NV, 5.75%, 5/15/24 (c)(f) 358 275,660 First Quantum Minerals Ltd. (c): 7.25%, 5/15/21 119 83,895 7.25%, 5/15/21 356 248,310 Glo				
RCN Telecom Services LLC/RCN Capital Corp., 8.50%, 8/15/20 (c)(f) 450 475,875 Sirius XM Radio, Inc. (c): 5.75%, 8/01/21 (f) 424 438,840 4.63%, 5/15/23 40 38,100 5.38%, 4/15/25 (f) 1,315 1,298,562 Sterling Entertainment Corp., 9.75%, 12/15/19 1,175 1,198,500 Tribune Media Co., 5.88%, 7/15/22 (c)(f) 768 773,760 Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH, 4.00%, 1/15/25 EUR 236 264,618 Univision Communications, Inc., 5.13%, 2/15/25 (c) USD 535 518,950 Virgin Media Secured Finance PLC, 6.00%, 4/15/21 GBP 1,143 1,810,936 Ziggo Bond Finance BV, 4.63%, 1/15/25 EUR 137 146,048 Stelling I.6% Metals & Mining 1.6% Alcoa, Inc., 5.13%, 10/01/24 (f) USD 1,843 1,806,140 Constellium NV, 5.75%, 5/15/24 (c)(f) 358 275,660 First Quantum Minerals Ltd. (c): 119 83,895 7.25%, 5/15/21 119 83,895 7.25%, 5/15/22 356 248,310 Global Brass & Copper, Inc., 9.50%, 6/01/	5.63%, 2/15/24		95	97,256
Sirius XM Radio, Inc. (c): 424 438,840 5.75%, 8/01/21 (f) 40 38,100 4.63%, 5/15/23 40 38,100 5.38%, 4/15/25 (f) 1,315 1,298,562 Sterling Entertainment Corp., 9.75%, 12/15/19 1,175 1,198,500 Tribune Media Co., 5.88%, 7/15/22 (c)(f) 768 773,760 Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH, 4.00%, 1/15/25 EUR 236 264,618 Univision Communications, Inc., 5.13%, 2/15/25 (c) USD 535 518,950 Virgin Media Secured Finance PLC, 6.00%, 4/15/21 GBP 1,143 1,810,936 Ziggo Bond Finance BV, 4.63%, 1/15/25 EUR 137 146,048 Virgin Media Secured Finance PLC, 6.00%, 4/15/21 GBP 1,143 1,810,936 Ziggo Bond Finance BV, 4.63%, 1/15/25 EUR 137 146,048 Virgin Media Secured Finance PLC, 6.00%, 4/15/21 34,159,090 Virgin Media Secured Finance PLC, 6.00%, 4/15/21 348 275,660 Colspan="2">Stellum IV, 5.75%, 5/15/24 (c)(f) 358 275,660 First Quantum Minerals Ltd. (c): 119 83,895 275,660	5.63%, 2/15/24 (c)		104	107,120
$\begin{array}{ccccc} 5.75\%, 8/01/21 (f) & 424 & 438,840 \\ 4.63\%, 5/15/23 & 40 & 38,100 \\ 5.38\%, 4/15/25 (f) & 1,315 & 1,298,562 \\ \text{Sterling Entertainment Corp., 9.75\%, 12/15/19 & 1,175 & 1,198,500 \\ \text{Tribune Media Co., 5.88\%, 7/15/22 (c)(f) & 768 & 773,760 \\ \text{Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH, 4.00\%, 1/15/25 & EUR & 236 & 264,618 \\ \text{Unityision Communications, Inc., 5.13\%, 2/15/25 (c) & USD & 535 & 518,950 \\ \text{Virgin Media Secured Finance PLC, 6.00\%, 4/15/21 & GBP & 1,143 & 1,810,936 \\ \text{Ziggo Bond Finance BV, 4.63\%, 1/15/25 & EUR & 137 & 146,048 \\ \end{array}$	RCN Telecom Services LLC/RCN Capital Corp., 8.50%, 8/15/20 (c)(f)		450	475,875
4.63%, 5/15/23 40 38,100 5.38%, 4/15/25 (f) 1,315 1,298,562 Sterling Entertainment Corp., 9.75%, 12/15/19 1,175 1,198,500 Tribune Media Co., 5.88%, 7/15/22 (c)(f) 768 773,760 Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH, 4.00%, 1/15/25 EUR 236 264,618 Univision Communications, Inc., 5.13%, 2/15/25 (c) USD 535 518,950 Virgin Media Secured Finance PLC, 6.00%, 4/15/21 GBP 1,143 1,810,936 Ziggo Bond Finance BV, 4.63%, 1/15/25 EUR 137 146,048 Virgin Media Secured Finance PLC, 6.00%, 4/15/21 GBP 1,143 1,810,936 Ziggo Bond Finance BV, 4.63%, 1/15/25 EUR 137 146,048 Virgin Media Secured Finance PLC, 6.00%, 4/15/21 Gonstellium NV, 5.75%, 5/15/24 (c)(f) 358 275,660 String Londow	Sirius XM Radio, Inc. (c):			
5.38%, 4/15/25 (f) 1,315 1,298,562 Sterling Entertainment Corp., 9.75%, 12/15/19 1,175 1,198,500 Tribune Media Co., 5.88%, 7/15/22 (c)(f) 768 773,760 Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH, 4.00%, 1/15/25 EUR 236 264,618 Univision Communications, Inc., 5.13%, 2/15/25 (c) USD 535 518,950 Virgin Media Secured Finance PLC, 6.00%, 4/15/21 GBP 1,143 1,810,936 Ziggo Bond Finance BV, 4.63%, 1/15/25 EUR 137 146,048 Metals & Mining 1.6% Alcoa, Inc., 5.13%, 10/01/24 (f) USD 1,843 1,806,140 Constellium NV, 5.75%, 5/15/24 (c)(f) 358 275,660 First Quantum Minerals Ltd. (c): 7.00%, 2/15/21 119 83,895 7.25%, 5/15/22 356 248,310 Global Brass & Copper, Inc., 9.50%, 6/01/19 (f) 695 747,994	5.75%, 8/01/21 (f)		424	438,840
Sterling Entertainment Corp., 9.75%, 12/15/19 1,175 1,198,500 Tribune Media Co., 5.88%, 7/15/22 (c)(f) 768 773,760 Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH, 4.00%, 1/15/25 EUR 236 264,618 Univision Communications, Inc., 5.13%, 2/15/25 (c) USD 535 518,950 Virgin Media Secured Finance PLC, 6.00%, 4/15/21 GBP 1,143 1,810,936 Ziggo Bond Finance BV, 4.63%, 1/15/25 EUR 137 146,048 Metals & Mining 1.6% Alcoa, Inc., 5.13%, 10/01/24 (f) USD 1,843 1,806,140 Constellium NV, 5.75%, 5/15/24 (c)(f) 358 275,660 First Quantum Minerals Ltd. (c): 119 83,895 7.25%, 5/15/22 356 248,310 Global Brass & Copper, Inc., 9.50%, 6/01/19 (f) 695 747,994	4.63%, 5/15/23		40	38,100
Tribue Media Co., 5.88%, 7/15/22 (c)(f) 768 773,760 Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH, 4.00%, 1/15/25 EUR 236 264,618 Univision Communications, Inc., 5.13%, 2/15/25 (c) USD 535 518,950 Virgin Media Secured Finance PLC, 6.00%, 4/15/21 GBP 1,143 1,810,936 Ziggo Bond Finance BV, 4.63%, 1/15/25 EUR 137 146,048 Metals & Mining 1.6% Alcoa, Inc., 5.13%, 10/01/24 (f) USD 1,843 1,806,140 Constellium NV, 5.75%, 5/15/24 (c)(f) 358 275,660 First Quantum Minerals Ltd. (c): 119 83,895 7.25%, 5/15/22 356 248,310 Global Brass & Copper, Inc., 9.50%, 6/01/19 (f) 695 747,994	5.38%, 4/15/25 (f)		1,315	1,298,562
Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH, 4.00%, 1/15/25 EUR 236 264,618 Univision Communications, Inc., 5.13%, 2/15/25 (c) USD 535 518,950 Virgin Media Secured Finance PLC, 6.00%, 4/15/21 GBP 1,143 1,810,936 Ziggo Bond Finance BV, 4.63%, 1/15/25 EUR 137 146,048 Metals & Mining 1.6% Alcoa, Inc., 5.13%, 10/01/24 (f) USD 1,843 1,806,140 Constellium NV, 5.75%, 5/15/24 (c)(f) 358 275,660 First Quantum Minerals Ltd. (c): 7.00%, 2/15/21 119 83,895 7.25%, 5/15/22 356 248,310 Global Brass & Copper, Inc., 9.50%, 6/01/19 (f) 695 747,994	Sterling Entertainment Corp., 9.75%, 12/15/19		1,175	1,198,500
Univision Communications, Inc., 5.13%, 2/15/25 (c) Virgin Media Secured Finance PLC, 6.00%, 4/15/21 Ziggo Bond Finance BV, 4.63%, 1/15/25 EUR 137 46,048 34,159,090 Metals & Mining 1.6% Alcoa, Inc., 5.13%, 10/01/24 (f) Constellium NV, 5.75%, 5/15/24 (c)(f) First Quantum Minerals Ltd. (c): 7.00%, 2/15/21 7.25%, 5/15/22 Global Brass & Copper, Inc., 9.50%, 6/01/19 (f) State State Stat	Tribune Media Co., 5.88%, 7/15/22 (c)(f)		768	773,760
Univision Communications, Inc., 5.13%, 2/15/25 (c) Virgin Media Secured Finance PLC, 6.00%, 4/15/21 Ziggo Bond Finance BV, 4.63%, 1/15/25 EUR 137 46,048 34,159,090 Metals & Mining 1.6% Alcoa, Inc., 5.13%, 10/01/24 (f) Constellium NV, 5.75%, 5/15/24 (c)(f) First Quantum Minerals Ltd. (c): 7.00%, 2/15/21 7.25%, 5/15/22 Global Brass & Copper, Inc., 9.50%, 6/01/19 (f) State State Stat	Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH, 4.00%, 1/15/25	EUR	236	264,618
Wirgin Media Secured Finance PLC, 6.00%, 4/15/21 GBP 1,143 1,810,936 Ziggo Bond Finance BV, 4.63%, 1/15/25 EUR 137 146,048 State of the secure of the s		USD	535	518,950
Ziggo Bond Finance BV, 4.63%, 1/15/25 EUR 137 146,048 34,159,090 Metals & Mining 1.6% Alcoa, Inc., 5.13%, 10/01/24 (f) USD 1,843 1,806,140 Constellium NV, 5.75%, 5/15/24 (c)(f) 358 275,660 First Quantum Minerals Ltd. (c): 119 83,895 7.05%, 5/15/22 356 248,310 Global Brass & Copper, Inc., 9.50%, 6/01/19 (f) 695 747,994		GBP	1.143	1.810.936
34,159,090 Metals & Mining 1.6% Alcoa, Inc., 5.13%, 10/01/24 (f) USD 1,843 1,806,140 Constellium NV, 5.75%, 5/15/24 (c)(f) 358 275,660 First Quantum Minerals Ltd. (c): 119 83,895 7.05%, 5/15/22 356 248,310 Global Brass & Copper, Inc., 9.50%, 6/01/19 (f) 695 747,994	5	-	,	, ,
Metals & Mining 1.6% Alcoa, Inc., 5.13%, 10/01/24 (f) USD 1,843 1,806,140 Constellium NV, 5.75%, 5/15/24 (c)(f) 358 275,660 First Quantum Minerals Ltd. (c): 119 83,895 7.00%, 2/15/21 119 83,895 7.25%, 5/15/22 356 248,310 Global Brass & Copper, Inc., 9.50%, 6/01/19 (f) 695 747,994				- ,
Metals & Mining 1.6% Alcoa, Inc., 5.13%, 10/01/24 (f) USD 1,843 1,806,140 Constellium NV, 5.75%, 5/15/24 (c)(f) 358 275,660 First Quantum Minerals Ltd. (c): 119 83,895 7.00%, 2/15/21 119 83,895 7.25%, 5/15/22 356 248,310 Global Brass & Copper, Inc., 9.50%, 6/01/19 (f) 695 747,994				24 150 000
Alcoa, Inc., 5.13%, 10/01/24 (f) USD 1,843 1,806,140 Constellium NV, 5.75%, 5/15/24 (c)(f) 358 275,660 First Quantum Minerals Ltd. (c): 119 83,895 7.00%, 2/15/21 119 83,895 7.25%, 5/15/22 356 248,310 Global Brass & Copper, Inc., 9.50%, 6/01/19 (f) 695 747,994				34,159,090
Constellium NV, 5.75%, 5/15/24 (c)(f) 358 275,660 First Quantum Minerals Ltd. (c): 119 83,895 7.00%, 2/15/21 119 83,895 7.25%, 5/15/22 356 248,310 Global Brass & Copper, Inc., 9.50%, 6/01/19 (f) 695 747,994	8	TION.	1.0.12	1.007.140
First Quantum Minerals Ltd. (c): 119 83,895 7.00%, 2/15/21 119 83,895 7.25%, 5/15/22 356 248,310 Global Brass & Copper, Inc., 9.50%, 6/01/19 (f) 695 747,994		USD		
7.00%, 2/15/2111983,8957.25%, 5/15/22356248,310Global Brass & Copper, Inc., 9.50%, 6/01/19 (f)695747,994			358	275,660
7.25%, 5/15/22 356 248,310 Global Brass & Copper, Inc., 9.50%, 6/01/19 (f) 695 747,994				
Global Brass & Copper, Inc., 9.50%, 6/01/19 (f) 695 747,994				
	7.25%, 5/15/22			
Kaiser Aluminum Corp., 8.25%, 6/01/20 (f) 510 543,150	Global Brass & Copper, Inc., 9.50%, 6/01/19 (f)			747,994
	Kaiser Aluminum Corp., 8.25%, 6/01/20 (f)		510	543,150

See Notes to Financial Statements.

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BlackRock Limited Duration Income Trust (BLW)

Actals & Mining (concluded) 38%, 12/15/17 USD 175 5 175,210 38%, 12/15/17 USD 175 5 175,210 75%, 12/15/20 (f) 2.868 2.860,330 valadot, Brergy Cop, 6.50%, 9/15/20 (f) 311 82,445 yenon, Inc. Joseph T Ryerson, & Son, Inc., 9,00%, 10/15/17 100 91,259 valadot, Stripping T Ryerson, & Son, Inc., 9,00%, 10/15/17 100 91,259 1.5%, 10/12/10 (f) 645 632,422 2.38%, 41/523 105 101,981 5.0%, 10/01/24 16 15,440 Vise Metals Group LLCWise Alloys Finance Corp., 8,75%, 12/15/18 (c)(f) 2,156 2,042,410 the lengy AS, 70,005, 201/21 EUR 150 171,689 the lengy AS, 70,005, 201/21 EUR 150 171,689 the lengy AS, 70,005, 201/21 EUR 150 171,689 the lengy AS, 70,005, 201/21 EUR 16 54,380 difference corp. 687,005 the lengy AS, 701/20 16 541,380 thuit BS 541,452 <td< th=""><th></th><th></th><th>Par</th><th>X7 L</th></td<>			Par	X7 L
ionetia, fact. Signs, 1215/12 7.75%, 1215/20 (r) 2.868 2.860,830 Eashody Energy Corp., 6,50%, 9/15/20 (r) 311 8.2,415 100 912.50 101 8.2,415 100 912.50 101 8.2,415 100 912.50 101 912.50 10	Corporate Bonds		(000)	Value
.388, 12/19/17 USD 175 \$ 175, 120 7.5%, 12/1520 (f) .2668 2.860,830 184,041 82,415 vessor, Inc. 2,097, 6.50%, 9/15/20 (f) 311 82,415 100 91,250 vessor, Inc. 2,097, R. 20,097, 10/15/17 100 91,250 102,242 103 101,981 vessor, Inc. 2,097, 10/10,10 645 642,422 155 573,038 235,338 105 101,981 .35%, 10/01/24 105 10,981 105 10,981 10,280,654 Inti-Luithitis 0.96 171,689 114,2625 142,625 Inti-Luithitis 0.96 126,025 142,625 142,625 Inti-Luithitis 0.97 156 544,380 144,000 Jongs, 110/121 0.97 16 544,380 144,000 Jongs, 110/121 0.97 16 93,240 157 544,380 111,140,000 103 11,141,92 114,000 111,140,000 113,143,130 114,140,000 114,141,000 114,140,000 111				
75%, 12/12/0 (f) 2,868 2.860,330 15%, 12/12/10 311 82,415 12%, 10/12/1 (f) 100 91,250 13%, 10/12/1 (f) 645 632,422 35%, 31/522 (f) 555 573,038 25%, 11/523 105 101,981 35%, 31/522 (f) 16 15,540 25%, 11/523 16 15,540 75%, 12/15/18 (c)(f) 2,156 2,042,810 Interface on the state of the s		LICD	175	¢ 175.010
babody Energy Corp., 6.50%, 9/15/20 (r) 311 82,415 yeron, Inc. Joseph T Ryerson & Son, Inc., 9,00%, 10/15/17 100 91,250 ided Dynamics, Inc.:		USD		
bycson, Inc./bscph T Ryson & Son, Inc., 9.00%, 10/15/17 100 9.1250 1.3%, 10/121 (1) 645 632,422 35%, 8.01522 (2) 555 573.038 25%, 4.01723 105 101.981 25%, 4.01724 16 155.40 Vise Metals Group 1.1.C/Wise Alloys Finance Corp., 8.75%, 12/15/18 (c)(f) 2,156 2,042,810 25%, 4.00724 EUR 150 171,689 AltHi-Uillities 0.0% 112 126,651 142,625 Fallman Marcus Group 1.4, 0.1% 126,625 142,625 No K, 10/1521 (c)(f) USD 516 544,380 Vise Resources Finance Corp., 4 150 142,625 No K, 10/1521 (c)(f) USD 544,380 Vise Resources Finance Corp., 4 150 144,000 Consumal Creek Energy, Inc.,				
bed Dynamics, Inc.: 19%, 1001/21 (r) 19%, 1001/24 (r) 19%, 1001/24 (r) 19%, 1001/24 (r) 19%, 1001/24 (r) 1001/24 (r				
13%, 100/21 (f) 645 632,422 35%, 8/15/23 105 101,981 25%, 4/15/23 105 101,981 05%, 100/124 16 15,540 Vise Metals Group LLC/Wise Alloys Finance Corp. 8.75%, 12/15/18 (c)(f) 2,156 2,042,810 Anth-Littlifties 0.0% 101 9,050 The main conder DIV, 6.25%, 6/15/19 205 142,625 Indifien Read 0.45 544,380 Constant Group Ld, 0.0% USD 516 544,380 Constant Crock Energy, Inc., 100/12 100 100,524 Constant Crock Energy, Inc., 100/15 100,53 141,4000 Constant Crock Energy, Inc., 10 10,42,42,37 100,53 141,800 Constant Crock Energy, Inc., 100,53 1,181,895 100,53 1,181,895 Sondor Corp., 10,53			100	91,250
38%, B/15/21 (r) 555 573.038 25%, 4/15/23 105 101.981 50%, 1001/24 16 15.540 Vise Metals Group LLC/Wise Alloys Finance Corp., 8.75%, 12/15/18 (c)(f) 2,156 2,042,810 25.6 2,002,810 10.280,654 10.280,654 fultilitie Retail 0.4% 10.280,654 10.280,654 fultilities 0.6% 10.1% 205 14.662 16 0.1% 0.1% 10.280,654 fultilities Colo % 10.1% 205 14.6265 herman Boncko 1 BV, 6.25%, 61519 0.544,380 687,005 sigs%, 10/15/21 (c)(f) USD 516 544,380 anarco Resources Finance Corp. 34% 35%, 10/121 450 414,000 sigs%, 10/121 126 93,240 1000 103 121,224 anarco Resources Finance Corp. 345,317 0.0% 132,2349 1000 144,000 sigs%, 10/121 2.669 1542,37 0.0% 141,400 144,400 sigs%, 10/121 2.689				
25%, 410/12, 25% 105 101,981 50%, 100/12, 21,56 2,042,810 Vise Metals Group LLC/Wise Alloys Finance Corp., 8,75%, 12/15/18 (c)(f) 2,156 2,042,810 ID.280,654				,
50%, 10/01/24 16 15,540 Vise Metals Group LLC/Wise Alloys Finance Corp., 8.75%, 12/15/18 (c)(f) 2,156 2,042,810 Multi-Utilities 0.0%	5.38%, 8/15/22 (f)		555	573,038
Vise Metals Group LLC/Wise Alloys Finance Corp., 8.75%, 12/15/18 (c)(f) 2,156 2,042,810 fulti-Life Sources 10,280,654 fultifies 0.0% EUR 150 171,689 fultifies Retail 0.1% 205 142,625 fem Bondool DK, 6,25%, 6/15/19 205 142,625 fem Bondool DK, 6,25%, 6/15/19 205 544,380 cow, 10/15/21 (c)(f) USD 516 544,380 cow, 10/15/21 (c)(f) USD 687,005 414,000 cow, 10/15/21 (c)(f) 689 534,237 cow, 11/15/24 2,606 1,932,349 cow, 11/15/24	5.25%, 4/15/23		105	
Initial Utilities 0.0% ID.280.654 FE mergy XS, 7.00%, 201/21 EUR 150 171.689 Iduitilities Real 0.1% 205 142.625 hen Bondor IBV, 6.25%, 6/15/19 USD 516 544.380 .00%, 10/15/21 (c)(f) 450 414.000 .00manza Creek Energy, Inc., 368 534.237 .00%, 11/15/24 2.606 1932.349 .00%, 11/15/24 2.606 1932.349 .00%, 11/15/24 105 74.813 .00%, 11/15/24 105 74.813 .00%, 11/15/20 674 722.036 .00%, 11/15/20 674 722.036 .015/20 748 75 .015/20 74 722.036 .015/20 123 214.60 .01	5.50%, 10/01/24		16	15,540
Indif. EUR 150 171,689 To Branger, SA, 70,098, 2010/21 EUR 150 142,625 Term Bondoo I BV, 6,25%, 6/15/19 D05 142,625 The Neiman Marcus Group Lod,	Wise Metals Group LLC/Wise Alloys Finance Corp., 8.75%, 12/15/18 (c)(f)		2,156	2,042,810
Elenergy AS, 700%, 201/21 EUR 150 171.689 Intilino Retail 0.1% 205 142.625 Iena Bondco I BV, 6.25%, 6/15/19 205 142.625 ien Neiman Marcus Group Lut, USD 516 544,380 0.0%, 10/15/21 (c)(f) USD 516 544,380 utero Resources Finance Corp., 687,005 687,005 3.4%, 11/01/21 450 414,000 Ionaraz Creck Energy, Inc., 756 91,32,440 Statistic Scores Corp., 01: 126 93,240 Statistic Scores Corp. (1): 508 534,237 Statistic Scores Corp. (2): 105 74,813 Orochc Resources, Inc., 5.50%, 4/01/23 (f) 933 921,720 Onsche Resources, Inc., 5.50%, 4/01/23 (f) 105 74,813 inergy Transfer Equity LP (f): 674 722,036 Statistic Score, 500%, 501/22 105 74,813 inergy LLC/EP Energy Finance, Inc., 9,38%, 5/01/20 325 314,762 P Energy LLC/EP Energy Finance, Inc., 6,38%, 6/15/23 404 33,400 Ialcon R				10,280,654
Interna Bondo DI No 625% (015/19) 205 142,625 hen Bondo DI No 625% (015/19) USD 516 544,380 .00%, 11/15/21 (c)(f) USD 516 544,380 .00%, 11/15/21 .00%, 11/10 100 70,324 .00%, 11/15/24 .00%, 11/15/24 .006 11,332,349 .00%, 11/15/24 .006 11,332,349 20,100 133 921,720 .00%, 11/15/24 .006 11,332,349 20,100 133 921,720 .00%, 11/15/24 .006 11,332,349 20,100 135 74,813 .00%, 11/15/24 .005 .74,813 148,75 143,75 .00%, 11/15/20 .015 .74,813 147,62 143,400 .00%, 11/15/20 .015 .74,813 147,62 143,400 143,400 144,813 144,62 144,62 <td></td> <td>TH ID</td> <td>150</td> <td>171 (00</td>		TH ID	150	171 (00
lema Boadco I BV, 6 25%, 6/15/19 205 142,625 he Neiman Marcus Group Ltd., USD 516 544,380 0.0%, 10/15/21 (c)(f) USD 516 544,380 0.0%, 10/15/21 (c)(f) USD 516 544,380 0.0%, 10/15/21 (c)(f) 450 414,000 0.00%, 10/15/21 (c)(f) 450 414,000 0.000%, 10/15/21 (c)(f) 126 93,240 2.05%, 4/15/21 126 93,240 2.000%, 11/15/24 2,606 1,932,349 0.00%, 11/15/24 2,606 1,932,349 0.00%, 11/15/24 2,606 1,932,349 0.00%, 11/15/24 105 74,813 0.00%, 11/15/24 105 74,813 0.00%, 11/15/20 674 72,2036 8.78%, 11/15/24 105 74,813 PEnergy LLC/EP Energy Finance, Inc., 9,38%, 501/20 325 314,762 PE Energy LLC/EP Energy Finance, Inc., 6,38%, 6/15/23 404 334,000 100 280,500 104,162 1035 946,089 2.01/20 (c)(f)		EUR	150	171,689
he Neiman Marcus Group Ltd., .00%, 10/15/21 (c)(f) USD 516 544,380 HGR 68 Consumable Fuels 3.4% tutero Resources Finance Corp., .33%, 11/01/21 450 tutero Resources Finance Corp., .33%, 11/01/21 68 .33%, 11/01/21 68 .34%, 10/120 78 .34%, 10/120 78 .35%, 20/120 78 .35%, 2				1/2/27
JOW, 10/15/21 (c)(f) USD 516 544,380 NH, Gas & Consumable Fuels 3.4%			205	142,625
Mi, Gas & Consumable Fuels 34% Intero Resources Finance Corp., 450 414,000 .33%, 11/01/21 450 414,000 Somaraz Creek Energy, Inc., 126 93,240 .31fornia Resources Corp. (): 126 93,240 .30%, 11/01/21 689 534,237 .00%, 11/15/24 2,606 1.932,349 .00%, 11/15/24 2,606 1.932,349 .00chch Resources, Inc., 5.50%, 4/01/23 (f) 933 921,720 .0008, 11/15/24 2,606 1.932,349 .00chch Resources, Inc., 5.60%, 5/01/22 105 74,8413 henergy Transfer Equity LP (f):				
NJ, Gas & Consumable Fuels 3.4% vantero Resources Finance Corp., 450 414,000 33%, 11/01/21 450 93,240 Valifornia Resources Corp. (f): 126 93,240 Corp. (f): 689 534,237 Corp. (f): 689 534,237 Corp. (f): 689 534,237 Corp. (f): 689 534,237 Corp. (f): 163 1,81,895 Corp. (f): 163 1,81,895 Denbury Resources, Inc., 5,50%, 4/01/22 (f) 105 74,813 Derbury Resources, Inc., 5,50%, 5/01/22 674 722,036 S8%, 1/15/24 875 844,375 De Energy LLC/EP Energy Finance, Inc., 6,38%, 5/01/20 325 314,762 De Energy LLC/EP Energy Finance, Inc., 6,38%, 6/15/23 404 343,400 Ider Morgan Energy Partners LP, 77 326,143 Cinder Morgan Energy Partners LP, 77 326,143 Cinder Morgan Energy Partners LP, 1,035 946,089 Cinder Morgan Energy Partners LP/MarkWest Energy Finance Corp., 33 328,200 S8%, 6/01/20 (c) 534 493	3.00%, 10/15/21 (c)(f)	USD	516	544,380
valeen Resources Finance Corp., 450 414,000 .38%, 11/01/21 650 414,000 onanza Creek Energy, Inc., 126 93,240 allfornia Resources Corp. (f): 689 534,237 .50%, 91/5/21 689 534,237 .00%, 11/15/24 2,606 1,932,349 concho Resources, Inc., 5.50%, 4/01/23 (f) 933 921,720 20NSOL Energy, Inc., 5.88%, 4/15/22 (f) 1,653 1,181,895 benbury Resources, Inc., 5.50%, 5/01/22 105 74,813 bergy Transfer Equity LP (f): - - .50%, 10/15/20 674 722,036 88%, 1/15/24 875 844,375 SP Energy LLC/EVerset Acquisition Finance, Inc., 6.38%, 6/15/23 404 343,400 latcon Resources Corp., - - - .63%, 201/20 (c)(f) 3340 298,350 - aredo Petroleum, Inc., 7.38%, 5/01/22 132 128,700 - aredo Petroleum, Inc., 7.38%, 5/01/22 133 92,850 - aredo Petroleum, Inc., 7.38%, 5/01/22 61				687,005
33%, 11/01/21 450 414,000 ionanza Creck Energy, Inc., 126 93,240 2hifornia Resources Corp. (f):				
Jonanz Creek Energy, Inc., 126 93,240 ,75%, 4/15/21 689 534,237 J00%, 1/15/24 2,606 1,932,349 Joncho Resources, Inc., 5,50%, 4/01/23 (f) 933 921,720 JONS DE Energy, Inc., 5,88%, 4/15/22 (f) 1,653 1,181,895 Denbury Resources, Inc., 5,50%, 5/01/22 105 7,4,813 inergy Transfer Equity LP (f): 7 7 .50%, 10/15/20 674 722,036 88%, 1/15/24 875 844,375 PE Energy LLC/EP Energy Finance, Inc., 6,38%, 6/15/23 404 343,400 Iacon Resources Corp. 340 298,830 Idicorp Energy ILP/Hilcorp Finance Co., 5,00%, 12/01/24 (c)(f) 377 326,143 Einder Morgan Energy Partners LP, 25%, 9/01/24 1035 946,089 aredo Pertoleum, Inc., 7,38%, 5/01/22 132 128,700 128,700 AatWest Energy Partners LP/MarkWest Energy Finance Corp., 353 328,200 353 328,200 Aas% 6/01/25 (C) 534 493,550 126 120 120 120 120	I ·			
.75%, 4/15/21 126 93,240 Lalifornia Resources Cop. (f): 689 534,237 .00%, 11/15/24 2,606 1,932,349 Joncho Resources, Inc., 5.50%, 4/01/23 (f) 933 921,720 ONSOL Energy, Inc., 5.88%, 4/15/22 (f) 1,653 1,181,895 Denbury Resources, Inc., 5.50%, 5/01/22 105 74,813 inergy Transfer Equity LP (f): 674 722,036 .88%, 1/15/20 674 722,036 .88%, 1/15/20 674 722,036 .88%, 1/15/24 875 844,375 PE Energy LLC/EP Energy Finance, Inc., 9,38%, 5/01/20 325 314,762 PE Energy LLC/EVerest Acquisition Finance, Inc., 6,38%, 6/15/23 404 343,400 Ialcon Resources Corp., 340 298,350 Idicorp Energy LL/Hilcorp Finance Co., 5.00%, 12/01/24 (c)(f) 377 326,143 Cinder Morgan Energy Partners LP,			450	414,000
Salifornia Resources Corp. (f): 689 534,237 .50%, 9/15/21 669 534,237 .00%, 11/15/24 2,606 1,932,349 Soncho Resources, Inc., 5.50%, 4/01/23 (f) 933 921,720 .00NSDL Energy, Inc., 5.88%, 4/15/22 (f) 1,653 1,181,895 Denbury Resources, Inc., 5.50%, 5/01/22 105 74,813 inergy Transfer Equity LP (f): 674 722,036 .50%, 10/15/20 675 844,375 S8%, 1/15/24 875 844,375 Benergy LLC/EP Energy Finance, Inc., 9.38%, 5/01/20 325 314,762 PP Energy LLC/EP rest Acquisition Finance, Inc., 6.38%, 6/15/23 404 343,400 Ialcon Resources Corp., 340 298,350 fillcorp Formace Co., 5.00%, 12/01/24 (c)(f) 377 326,143 Cinder Morgan Energy Partners LP,	Bonanza Creek Energy, Inc.,			
50%, 9/15/21 689 534,237 .00%, 1/15/24 2,606 1,932,349 .00cho Resources, Inc., 5.50%, 4/01/23 (f) 933 921,720 .00NSOL Energy, Inc., 5.88%, 4/15/22 (f) 1,653 1,181,895 .0enbury Resources, Inc., 5.50%, 5/01/22 105 74,813 .0ergy Transfer Equity LP (f):	.75%, 4/15/21		126	93,240
0.0%, 11/15/24 2,606 1,932,349 Oncho Resources, Inc., 5.50%, 4/15/22 (f) 933 921,720 ONSOL Energy, Inc., 5.50%, 5/01/22 105 74,813 inergy Transfer Equity LP (f):	California Resources Corp. (f):			
Soncho Resources, Inc., 5.50%, 4/01/23 (f) 933 921,720 CONSOL Energy, Inc., 5.80%, 4/15/22 (f) 1.653 1.181,895 benbury Resources, Inc., 5.50%, 5/01/22 105 74,813 inergy Transfer Equity LP (f): 50%, 5/01/22 875 844,375 .50%, 1/15/20 674 722,036 88%, 1/15/24 875 844,375 PE Energy LLC/E Energy Finance, Inc., 9.38%, 5/01/20 325 314,762 91 340 288,50 Idcorp Resources Corp., 63%, 2/01/20 (c)(f) 340 298,350 340 298,350 Idcorp Energy LLC/Everest Acquisition Finance, Inc., 6.38%, 6/15/23 404 343,400 343,400 Ialcon Resources Corp., 340 298,350 340 298,350 Idicorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c)(f) 377 326,143 330 inder Morgan Energy Partners LP. .25%, 9/01/24 (f) 1,035 946,089 ared o Petroleum, Inc., 7.38%, 5/01/22 132 128,700 Aark West Energy Partners LP/MarkWest Energy Finance Corp., 534 493,950 166 55,510 333			689	534,237
XONSOL Energy, Inc., 5.88%, 4/15/22 (f) 1,653 1,181,895 Denbury Resources, Inc., 5.50%, 5/01/22 105 74,813 inergy Transfer Equity LP (f): 50%, 10/15/20 674 722,036 .88%, 1/15/24 875 844,375 IP Energy LLC/EP Energy Finance, Inc., 9.38%, 5/01/20 325 314,762 IP Energy LLC/EVerest Acquisition Finance, Inc., 6.38%, 6/15/23 404 343,400 Ialcon Resources Corp., 340 298,350 Glicop Energy LLP/Hilcorp Finance Co., 5.00%, 12/01/24 (c)(f) 377 326,143 Kinder Morgan Energy Partners LP, 2128,700 2128,700 Arardo Petroleum, Inc., 7.38%, 5/01/22 132 128,700 MarkWest Energy Partners LP/MarkWest Energy Finance Corp., 388 493,950 Merofial Resource Development Corp., 5.88%, 7/01/22 61 55,510 GP Energy Corp., 7.00%, 3/31/24 (c)(f) 380 340,100 .50%, 11/01/21 61 55,510 GPL PipeCo LLC, 9.63%, 6/01/19 (c) 353 328,290 Dasis Petroleum, Inc.: 380 340,100 .50%, 11/01/21 410 330,050 .50%, 11/01/23 90 7	.00%, 11/15/24		2,606	1,932,349
Denbury Resources, Inc., 5.50%, 5/01/22 105 74,813 inergy Transfer Equity LP (f):	Concho Resources, Inc., 5.50%, 4/01/23 (f)		933	921,720
inergy Transfer Equity LP (f): 674 722,036 .50%, 10/15/20 674 722,036 .88%, 1/15/24 875 844,375 PE Energy LLC/EP Energy Finance, Inc., 6,38%, 5/01/20 325 314,762 PE Energy LLC/Everest Acquisition Finance, Inc., 6,38%, 6/15/23 404 343,400 Ialcon Resources Corp.,	CONSOL Energy, Inc., 5.88%, 4/15/22 (f)		1,653	1,181,895
50%, 10/15/20 674 722,036 .88%, 1/15/24 875 844,375 PE Energy LLC/EP Energy Finance, Inc., 6.38%, 6/15/23 404 334,400 Patcon Resources Corp.,	Denbury Resources, Inc., 5.50%, 5/01/22		105	74,813
50%, 10/15/20 674 722,036 .88%, 1/15/24 875 844,375 PE Energy LLC/EP Energy Finance, Inc., 6.38%, 6/15/23 404 334,400 Patcon Resources Corp.,	Energy Transfer Equity LP (f):			
88%, 1/15/24 875 844,375 PP Energy LLC/EP Energy Finance, Inc., 9.38%, 5/01/20 325 314,762 BP Energy LLC/Everest Acquisition Finance, Inc., 6.38%, 6/15/23 404 343,400 Blacon Resources Corp., 340 298,350 .63%, 2/01/20 (c)(f) 377 326,143 Kinder Morgan Energy Partners LP, 377 326,143 .25%, 9/01/24 (f) 1,035 946,089 aredo Petroleum, Inc., 7.38%, 5/01/22 132 128,700 MarkWest Energy Partners LP/MarkWest Energy Finance Corp., 534 493,950 MEG Energy Corp., 7.00%, 3/31/24 (c)(f) 2,059 1,683,232 Aemorial Resource Development Corp., 5.88%, 7/01/22 61 555,10 IGPL PipeCo LLC, 9.63%, 6/01/19 (c) 353 328,290 Dasis Petroleum, Inc.: 380 340,100 .25%, 2/01/19 380 340,100 .50%, 11/01/21 380 340,100 .50%, 11/01/21 380 340,100 .50%, 11/01/21 326 291,770 Paramount Resources Ltd, 326 291,770 *88%, 6/30/23 (c) 326 291,770			674	722,036
BP Energy LLC/EP Energy Finance, Inc., 9.38%, 5/01/20 325 314,762 LP Energy LLC/Everest Acquisition Finance, Inc., 6.38%, 6/15/23 404 343,400 Ialcon Resources Corp.,			875	844,375
EP Energy LLC/Everest Acquisition Finance, Inc., 6.38%, 6/15/23 404 343,400 Ialcon Resources Corp.,				· · · · · · · · · · · · · · · · · · ·
Halcon Resources Corp., 340 298,350 .63%, 2/01/20 (c)(f) 377 326,143 Hilcorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c)(f) 377 326,143 Sinder Morgan Energy Partners LP, .25%, 9/01/24 (f) 1,035 946,089 .25%, 9/01/24 (f) 1,035 946,089 .288,000 AarkWest Energy Partners LP/MarkWest Energy Finance Corp., .132 128,700 MarkWest Energy Corp., 7.00%, 3/31/24 (c)(f) 2,059 1,683,232 Aemorial Resource Development Corp., 5.88%, 7/01/22 61 55,510 MGPL PipeCo LLC, 9.63%, 6/01/19 (c) 353 328,290 Asis Petroleum, Inc.:				
.63%, 2/01/20 (c)(f) 340 298,350 Hilcorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c)(f) 377 326,143 Cinder Morgan Energy Partners LP, 1,035 946,089 .25%, 9/01/24 (f) 1,035 946,089 .aredo Petroleum, Inc., 7.38%, 5/01/22 132 128,700 MarkWest Energy Partners LP/MarkWest Energy Finance Corp., .88%, 6/01/25 (f) 534 493,950 ArkWest Energy Corp., 7.00%, 3/31/24 (c)(f) 2,059 1,683,232 Aemorial Resource Development Corp., 5.88%, 7/01/22 61 55,510 GPL PipeCo LLC, 9.63%, 6/01/19 (c) 380 340,100 Jasis Petroleum, Inc.:				,
Hilcorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (c)(f) 377 326,143 Kinder Morgan Energy Partners LP, 1,035 946,089 .25%, 9/01/24 (f) 1,035 946,089 .aredo Petroleum, Inc., 7.38%, 5/01/22 132 128,700 AarkWest Energy Partners LP/MarkWest Energy Finance Corp., .88%, 6/01/25 (f) 534 493,950 AEG Energy Corp., 7.00%, 3/31/24 (c)(f) 2,059 1,683,232 Aemorial Resource Development Corp., 5.88%, 7/01/22 61 55,510 VGPL PipeCo LLC, 9.63%, 6/01/19 (c) 353 328,290 Dasis Petroleum, Inc.:			340	298 350
Kinder Morgan Energy Partners LP, 1,035 946,089 .25%, 9/01/24 (f) 1,32 128,700 AarkWest Energy Partners LP/MarkWest Energy Finance Corp., 132 128,700 MarkWest Energy Partners LP/MarkWest Energy Finance Corp., 534 493,950 AEG Energy Corp., 7.00%, 3/31/24 (c)(f) 2,059 1,683,232 Aemorial Resource Development Corp., 5.88%, 7/01/22 61 55,510 VGPL PipeCo LLC, 9.63%, 6/01/19 (c) 353 328,290 Dasis Petroleum, Inc.:				,
.25%, 9/01/24 (f) 1,035 946,089 .aredo Petroleum, Inc., 7.38%, 5/01/22 132 128,700 MarkWest Energy Partners LP/MarkWest Energy Finance Corp., .88%, 6/01/25 (f) 534 493,950 .88%, 6/01/25 (f) 534 493,950 468,232 Aemorial Resource Development Corp., 5.88%, 7/01/22 61 55,510 VGPL PipeCo LLC, 9.63%, 6/01/19 (c) 353 328,290 Dasis Petroleum, Inc.:			511	520,175
Laredo Petroleum, Inc., 7.38%, 5/01/22 132 128,700 MarkWest Energy Partners LP/MarkWest Energy Finance Corp., 534 493,950 .88%, 6/01/25 (f) 534 493,950 AEG Energy Corp., 7.00%, 3/31/24 (c)(f) 2,059 1,683,232 Aemorial Resource Development Corp., 5.88%, 7/01/22 61 55,510 VGPL PipeCo LLC, 9.63%, 6/01/19 (c) 353 328,290 Dasis Petroleum, Inc.:	e e.		1.035	946 089
MarkWest Energy Partners LP/MarkWest Energy Finance Corp., 534 493,950 .88%, 6/01/25 (f) 534 493,950 MEG Energy Corp., 7.00%, 3/31/24 (c)(f) 2,059 1,683,232 Memorial Resource Development Corp., 5.88%, 7/01/22 61 55,510 VGPL PipeCo LLC, 9.63%, 6/01/19 (c) 353 328,290 Dasis Petroleum, Inc.:				· · · · · · · · · · · · · · · · · · ·
.88%, 6/01/25 (f) 534 493,950 AEG Energy Corp., 7.00%, 3/31/24 (c)(f) 2,059 1,683,232 Aemorial Resource Development Corp., 5.88%, 7/01/22 61 55,510 AGPL PipeCo LLC, 9.63%, 6/01/19 (c) 353 328,290 Dasis Petroleum, Inc.:			152	128,700
MEG Energy Corp., 7.00%, 3/31/24 (c)(f) 2,059 1,683,232 Memorial Resource Development Corp., 5.88%, 7/01/22 61 55,510 MGPL PipeCo LLC, 9,63%, 6/01/19 (c) 353 328,290 Dasis Petroleum, Inc.:			524	402.050
Memorial Resource Development Corp., 5.88%, 7/01/22 61 55,510 MGPL PipeCo LLC, 9.63%, 6/01/19 (c) 353 328,290 Dasis Petroleum, Inc.: 380 340,100 .25%, 2/01/19 380 340,100 .50%, 11/01/21 410 330,050 .88%, 1/15/23 90 71,100 Paramount Resources Ltd.,				,
AGPL PipeCo LLC, 9.63%, 6/01/19 (c) 353 328,290 Dasis Petroleum, Inc.: 380 340,100 .25%, 2/01/19 380 340,100 .50%, 11/01/21 410 330,050 .88%, 1/15/23 90 71,100 Paramount Resources Ltd.,				, ,
Dasis Petroleum, Inc.: 380 340,100 .25%, 2/01/19 380 340,100 .50%, 11/01/21 410 330,050 .50%, 11/5/23 90 71,100 aramount Resources Ltd.,	1 1 .			
.25%, 2/01/19 380 340,100 .50%, 11/01/21 410 330,050 .88%, 1/15/23 90 71,100 2aramount Resources Ltd.,			353	328,290
410 330,050 .88%, 1/15/23 90 71,100 Paramount Resources Ltd., 326 291,770 etrobras Global Finance BV, 326 291,770 .75%, 1/14/25 EUR 110 103,472 Range Resources Corp., 5.75%, 6/01/21 USD 161 154,560				
.88%, 1/15/23 90 71,100 Paramount Resources Ltd., 326 291,770 .88%, 6/30/23 (c) 326 291,770 Petrobras Global Finance BV, 100 103,472 Range Resources Corp., 5.75%, 6/01/21 USD 161 154,560				
Paramount Resources Ltd., 326 291,770 .88%, 6/30/23 (c) 326 291,770 Petrobras Global Finance BV, 500 1000 .75%, 1/14/25 EUR 110 103,472 Range Resources Corp., 5.75%, 6/01/21 USD 161 154,560				
.88%, 6/30/23 (c)326291,770Petrobras Global Finance BV,			90	71,100
Eurobras Global Finance BV, EUR 110 103,472 2.75%, 1/14/25 EUR 110 103,472 Bange Resources Corp., 5.75%, 6/01/21 USD 161 154,560	Paramount Resources Ltd.,			
EUR110103,472Range Resources Corp., 5.75%, 6/01/21USD161154,560	5.88%, 6/30/23 (c)		326	291,770
Bange Resources Corp., 5.75%, 6/01/21 USD 161 154,560	Petrobras Global Finance BV,			
Bange Resources Corp., 5.75%, 6/01/21 USD 161 154,560	1.75%, 1/14/25	EUR	110	103,472
	Range Resources Corp., 5.75%, 6/01/21			

Rockies Express Pipeline LLC, 6 85% 7/15/18 (c)

6.85%, 7/15/18 (c)			
0.05 /0, //15/18 (C)		Par	
Companya Davida			Value
Corporate Bonds		(000)	value
Oil, Gas & Consumable Fuels (concluded)	LICD	274	* 242.140
Rose Rock Midstream LP/Rose Rock Finance Corp., 5.63%, 7/15/22	USD	376	\$ 342,160
RSP Permian, Inc., 6.63%, 10/01/22 (c)		359	351,820
Sabine Pass Liquefaction LLC:			
5.63%, 2/01/21		315	310,275
5.63%, 4/15/23 (f)		536	520,590
5.75%, 5/15/24 (f)		566	553,265
5.63%, 3/01/25 (c)(f)		323	312,301
Sabine Pass LNG LP, 7.50%, 11/30/16 (f)		3,000	3,090,000
Sanchez Energy Corp., 6.13%, 1/15/23 (f)		781	585,750
SandRidge Energy, Inc., 8.75%, 1/15/20		79	23,700
6 60			
Seven Generations Energy Ltd., 6.75%, 5/01/23 (c)		216	198,720
Seventy Seven Energy, Inc.,			
6.50%, 7/15/22		258	119,970
Summit Midstream Holdings LLC/Summit Midstream Finance Corp.,			
7.50%, 7/01/21 (f)		636	636,000
Tesoro Logistics LP/Tesoro Logistics Finance Corp., 5.88%, 10/01/20 (f)		138	138,345
Whiting Petroleum Corp., 5.00%, 3/15/19		671	600,545
WPX Energy, Inc., 5.25%, 9/15/24		95	78,005
WIX Energy, Inc., 5.2570, 3/15/24		75	78,005
			21,068,049
Pharmaceuticals 2.8%			
AbbVie, Inc., 3.60%, 5/14/25 (f)		695	684,208
Actavis Funding SCS, 3.45%, 3/15/22 (f)		2,460	2,403,550
Capsugel SA, (7.00% Cash or 7.75% PIK), 7.00%, 5/15/19 (c)(g)		156	157,170
Endo Finance LLC/Endo Finco, Inc. (c):		150	137,170
· · · · · · · · · · · · · · · · · · ·		105	1 40 520
7.25%, 12/15/20		135	140,738
7.75%, 1/15/22		121	129,168
6.00%, 7/15/23		829	862,160
6.00%, 2/01/25 (f)		798	819,945
Ephios Bondco PLC, 6.25%, 7/01/22	EUR	225	255,865
Grifols Worldwide Operations Ltd.,			
5.25%, 4/01/22 (f)	USD	759	771,334
Jaguar Holding Co. II/Pharmaceutical Product Development LLC, 6.38%, 8/01/23	0.52	155	771,551
		1.086	1 076 226
		1,086	1,076,226
Valeant Pharmaceuticals International, Inc.:			
6.75%, 8/15/18 (c)(f)		2,214	2,316,397
5.38%, 3/15/20 (c)(f)		747	760,072
6.38%, 10/15/20 (c)(f)		597	622,372
7.50%, 7/15/21 (c)		335	359,706
5.63%, 12/01/21 (c)		520	529,100
5.50%, 3/01/23 (c)		519	526,136
4.50%, 5/15/23	EUR	300	323,947
5.88%, 5/15/23 (c)(f)	USD	2,775	2,830,500
6.13%, 4/15/25 (c)(f)		2,118	2,181,540
			17,750,134
Professional Services 0.1%			
Truven Health Analytics, Inc.,			
ruven neatur Anarvues, me		540	564 075
		540	564,975
10.63%, 6/01/20 (f)			
10.63%, 6/01/20 (f) Real Estate 0.2%			
10.63%, 6/01/20 (f) Real Estate 0.2% AvalonBay Communities, Inc.,			
10.63%, 6/01/20 (f) Real Estate 0.2% AvalonBay Communities, Inc., 3.45%, 6/01/25 (f)		1,245	1,217,925
10.63%, 6/01/20 (f) Real Estate 0.2% AvalonBay Communities, Inc., 3.45%, 6/01/25 (f)		1,245	1,217,925
10.63%, 6/01/20 (f) Real Estate 0.2% AvalonBay Communities, Inc., 3.45%, 6/01/25 (f) Real Estate Investment Trusts (REITs) 0.6%	EUR	1,245 200	1,217,925 208,895
10.63%, 6/01/20 (f) Real Estate 0.2% AvalonBay Communities, Inc., 3.45%, 6/01/25 (f) Real Estate Investment Trusts (REITs) 0.6% Aroundtown Property Holdings PLC, 3.00%, 12/09/21		200	208,895
10.63%, 6/01/20 (f) Real Estate 0.2% AvalonBay Communities, Inc., 3.45%, 6/01/25 (f) Real Estate Investment Trusts (REITs) 0.6% Aroundtown Property Holdings PLC, 3.00%, 12/09/21 ERP Operating LP, 3.38%, 6/01/25 (f)	EUR USD		, , ,
10.63%, 6/01/20 (f) Real Estate 0.2% AvalonBay Communities, Inc., 3.45%, 6/01/25 (f) Real Estate Investment Trusts (REITs) 0.6% Aroundtown Property Holdings PLC, 3.00%, 12/09/21 ERP Operating LP, 3.38%, 6/01/25 (f) iStar Financial, Inc.:		200 1,015	208,895 988,564
10.63%, 6/01/20 (f) Real Estate 0.2% AvalonBay Communities, Inc., 3.45%, 6/01/25 (f) Real Estate Investment Trusts (REITs) 0.6% Aroundtown Property Holdings PLC, 3.00%, 12/09/21 ERP Operating LP, 3.38%, 6/01/25 (f) iStar Financial, Inc.: 4.00%, 11/01/17		200 1,015 435	208,895 988,564 425,125
10.63%, 6/01/20 (f) Real Estate 0.2% AvalonBay Communities, Inc., 3.45%, 6/01/25 (f) Real Estate Investment Trusts (REITs) 0.6% Aroundtown Property Holdings PLC, 3.00%, 12/09/21 ERP Operating LP, 3.38%, 6/01/25 (f) iStar Financial, Inc.:		200 1,015	208,895 988,564

See Notes to Financial Statements.

ANNUAL REPORT

AUGUST 31, 2015

BlackRock Limited Duration Income Trust (BLW)

Corporate Bonds		Par (000)	Value
Real Estate Investment Trusts (REITs) (concluded) Ventas Realty LP/Ventas Capital Corp., 4.75%, 6/01/21 (f)	USD	1,300	\$ 1,394,523
			3,957,203
Real Estate Management & Development 0.5% Realogy Corp. (c):			
7.63%, 1/15/20 (f)		1,837	1,931,146
9.00%, 1/15/20		301	319,060
Realogy Group LLC/Realogy Co-Issuer Corp. (c)(f): 4.50%, 4/15/19		531	534,319
5.25%, 12/01/21		228	232,275
Rialto Holdings LLC/Rialto Corp.,			
7.00%, 12/01/18 (c)		220	226,600
			3,243,400
Road & Rail 1.0%			
EC Finance PLC, 5.13%, 7/15/21 Florida East Coast Holdings Corp.,	EUR	180	207,037
6.75%, 5/01/19 (c)(f)	USD	701	706,257
The Hertz Corp.:			
7.50%, 10/15/18		540	551,475
6.75%, 4/15/19 5.88%, 10/15/20		405 435	414,113 439,507
7.38%, 1/15/20		675	703,687
Lima Metro Line 2 Finance Ltd.,		010	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
5.88%, 7/05/34 (c)(f)		3,000	3,006,000
Watco Cos. LLC/Watco Finance Corp., 6.38%, 4/01/23 (c)		319	324,710
Somison dustors & Somison dustor Equipment 0.70%			6,352,786
Semiconductors & Semiconductor Equipment 0.7% Micron Technology, Inc. (f):			
5.25%, 1/15/24 (c)		400	371,000
5.50%, 2/01/25		185	172,050
NXP BV/NXP Funding LLC (c)(f):		507	507 746
4.13%, 6/15/20 5.75%, 2/15/21		597 560	597,746 584,500
Sergate HDD Cayman, 4.88%, 6/01/27 (c)(f)		2,000	1,844,534
Sensata Technologies BV (c):			
5.63%, 11/01/24		179	183,475
5.00%, 10/01/25 (f)		812	787,640
			4,540,945
Software 0.7%			
Autodesk, Inc., 3.13%, 6/15/20 (f)		820	821,385
Infor Software Parent LLC/Infor Software Parent, Inc., (7.13% Cash or 7.88% PIK), 7.13%, 5/01/21 (c)(g)		744	674,250
Infor US, Inc., 6.50%, 5/15/22 (c)(f)		1,279	1,199,063
Italics Merger Sub, Inc., 7.13%, 7/15/23 (c)		285	275,678
Nuance Communications, Inc.,		1 1 1 5	1 117 000
5.38%, 8/15/20 (c)(f) SS&C Technologies Holdings, Inc.,		1,115	1,117,096
5.88%, 7/15/23 (c)		327	337,202
			4,424,674
Specialty Retail 0.2%	GBP	200	206 159
New Look Secured Issuer PLC, 6.50%, 7/01/22 Party City Holdings, Inc., 8.88%, 8/01/20	USD	200 187	296,158 199,389
Sally Holdings LLC/Sally Capital, Inc., 5.50%, 11/01/23 (f)	000	508	525,780

THOM Europe SAS, 7.38%, 7/15/19	EUR	230	270,354
· · · I · · · · · · · · · · · ·			
		_	1,291,681
Corporate Bonds		Par (000)	Value
Textiles, Apparel & Luxury Goods 0.2%			
Levi Strauss & Co.:			
6.88%, 5/01/22 (f)	USD	380	\$ 409,450
5.00%, 5/01/25		320	313,200
The William Carter Co., 5.25%, 8/15/21 (f)		346	357,245
There 0.10			1,079,895
Tobacco 0.1%		725	744 (02
Reynolds American, Inc., 3.25%, 6/12/20 (f)		735	744,603
Trading Companies & Distributors 0.2%			
Ashtead Capital, Inc. (c)(f):		504	555 260
6.50%, 7/15/22		534	555,360
5.63%, 10/01/24		420	417,115
The second strength of the str			972,475
Transportation Infrastructure 1.2%		378	383,670
Aguila 3 SA, 7.88%, 1/31/18 (c)(f)		867	633,193
JCH Parent, Inc., (10.50% Cash or 11.25% PIK), 10.50%, 3/15/19 (c)(g)			
Penske Truck Leasing Co. LP/PTL Finance Corp., 3.38%, 3/15/18 (c)(f)		6,155	6,339,816
			7,356,679
Wireless Telecommunication Services 2.0%			
Communications Sales & Leasing, Inc. (c):			
6.00%, 4/15/23 (f)		330	310,200
8.25%, 10/15/23		674	613,340
Crown Castle International Corp., 4.88%, 4/15/22		73	74,916
Digicel Ltd., 6.00%, 4/15/21 (c)(f)		2,073	1,898,474
The Geo Group, Inc., 5.88%, 1/15/22 (f)		340	353,600
Matterhorn Telecom SA, 3.88%, 5/01/22	EUR	100	102,806
SBA Communications Corp., 4.88%, 7/15/22 (f)	USD	815	807,869
Sprint Communications, Inc. (c)(f):			
9.00%, 11/15/18		2,020	2,249,775
7.00%, 3/01/20		1,141	1,211,970
Sprint Corp. (f):			
7.88%, 9/15/23		1,735	1,667,769
7.13%, 6/15/24		590	545,567
T-Mobile USA, Inc.:			
6.63%, 4/28/21 (f)		263	274,835
6.13%, 1/15/22		75	77,344
6.73%, 4/28/22		173	181,650
6.00%, 3/01/23 (f)		478	487,316
6.50%, 1/15/24 (f)		535	549,712
6.38%, 3/01/25 (f)		270	275,940
Wind Acquisition Finance SA, 4.00%, 7/15/20	EUR	695	786,914
			12,469,997
Total Corporate Bonds 52.7%			331,818,066

Foreign Agency Obligations

Cyprus Government International Bond,			
4.63%, 2/03/20 (c)		2,600	3,059,766
Iceland Government International Bond:			
4.88%, 6/16/16	USD	187	191,528
5.88%, 5/11/22		3,030	3,436,262
Portugal Government International Bond, 5.13%, 10/15/24 (c)		4,680	4,923,454
Total Foreign Agency Obligations 1.8%			11,611,010

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BlackRock Limited Duration Income Trust (BLW)

	Par	
Floating Rate Loan Interests (d)	(000)	Value
Aerospace & Defense 0.6%		
BE Aerospace, Inc., 2014 Term Loan B, 4.00%, 12/16/21	USD 854	\$ 856,733
DigitalGlobe, Inc., Term Loan B, 3.75%, 1/31/20	639	635,856
TASC, Inc., 2nd Lien Term Loan, 12.00%, 5/30/21	1,375	1,412,812
Transdigm, Inc.:		
2015 Term Loan E, 3.50%, 5/14/22	644	635,705
Term Loan D, 3.75%, 6/02/21	297	293,659
		3,834,765
Air Freight & Logistics 0.4%		
CEVA Group PLC, Synthetic LC, 6.50%, 3/19/21	678	609,760
CEVA Intercompany BV, Dutch Term Loan, 6.50%, 3/19/21	706	634,982
CEVA Logistics Canada ULC, Canadian Term Loan, 6.50%, 3/19/21	122	109,480
CEVA Logistics US Holdings, Inc., Term Loan, 6.50%, 3/19/21	974	875,837
		2,230,059
Airlines 0.1%		
Northwest Airlines, Inc.:		2 24 442
2.25%, 3/10/17	301	294,119
1.63%, 9/10/18	321	307,198
1.64%, 9/10/18	162	155,275
US Airways Group, Inc., Term Loan B1, 3.50%, 5/23/19	7	6,689
		763,281
Auto Components 1.2%		/05,281
Affinia Group Intermediate Holdings, Inc., Term Loan B2, 4.75%, 4/27/20	712	711,440
Autoparts Holdings Ltd.:		,
1st Lien Term Loan, 7.00%, 7/29/17	913	803,022
2nd Lien Term Loan, 11.00%, 1/29/18	1,050	892,500
Dayco Products LLC, Term Loan B, 5.25%, 12/12/19	847	846,041
Gates Global, Inc., Term Loan B, 4.25%, 7/05/21	1,791	1,712,841
The Goodyear Tire & Rubber Co., 2nd Lien Term Loan, 3.75%, 4/30/19	1,643	1,645,227
INA Beteiligungsgesellschaft mbH, Term Loan B, 4.25%, 5/15/20	690	691,580
	0,0	0,1,000
		7,302,651
Banks 0.1%		
Redtop Acquisitions Ltd.:		
1st Lien Term Loan, 4.50%, 12/03/20	414	413,700
2nd Lien Term Loan, 8.25%, 6/03/21	350	346,762
		760,462
Building Products 1.3%		
Continental Building Products LLC, 1st Lien Term Loan, 4.00%, 8/28/20	732	725,568
CPG International, Inc., Term Loan, 4.75%, 9/30/20	1,622	1,607,256
GYP Holdings III Corp., 1st Lien Term Loan, 4.75%, 4/01/21	933	911,612
Hanson Building Products Ltd., 1st Lien Term Loan, 6.50%, 2/18/22	385	382,129
Jeld-Wen, Inc., Term Loan B, 5.25%, 10/15/21	1,020	1,019,008
Ply Gem Industries, Inc., Term Loan, 4.00%, 2/01/21	636	628,315
	Par	
Floating Rate Loan Interests (d)	(000)	Value
Building Products (concluded)		
Universal Services of America LP:	LIOD	
2015 2nd Lien Term Loan, 9.50%, 7/28/22	USD 460	\$ 455,400
2015 Delayed Draw Term Loan, 1.98%, 7/28/22	2	2,330
2015 Term Loan, 4.75%, 7/28/22	921	908,758
Wilsonart LLC:		
Incremental Term Loan B2, 4.00%, 10/31/19	758	751,343
Term Loan B, 4.00%, 10/31/19	800	792,010

		8,183,729
Capital Markets 0.3%		0,100,725
Affinion Group, Inc., Term Loan B, 6.75%, 4/30/18	519	488.535
American Capital Holdings, Inc., 2017 Term Loan, 3.50%, 8/22/17	570	568,349
RPI Finance Trust, Term Loan B4, 3.50%, 11/09/20	1,137	1,135,960
	1,107	1,155,500
		2,192,844
Chemicals 1.1%		2,172,011
Evergreen Acqco 1 LP, Term Loan, 5.00%, 7/09/19	237	221,366
INEOS US Finance LLC, 6 Year Term Loan, 3.75%, 5/04/18	544	540,898
Kronos Worldwide, Inc., 2015 Term Loan, 4.00%, 2/18/20	232	223,360
MacDermid, Inc., 1st Lien Term Loan, 4.50%, 6/07/20	657	654,243
Minerals Technologies Inc., 2015 Term Loan B, 3.75%, 5/09/21	499	498,454
OXEA Finance LLC:		
2nd Lien Term Loan, 8.25%, 7/15/20	705	657,998
Term Loan B2, 4.25%, 1/15/20	668	650,562
Royal Holdings, Inc.:		
2015 1st Lien Term Loan, 4.50%, 6/19/22	665	661,954
2015 2nd Lien Term Loan, 8.50%, 6/19/23	535	532,994
Solenis International LP:		
1st Lien Term Loan, 4.25%, 7/31/21	516	508,519
2nd Lien Term Loan, 7.75%, 7/31/22	1,050	1,005,375
Tata Chemicals North America, Inc., Term Loan B, 3.75%, 8/07/20	633	631,955
		6,787,678
Commercial Services & Supplies 1.4%		0,707,070
ADS Waste Holdings, Inc., Term Loan, 3.75%, 10/09/19	976	966,512
Brand Energy & Infrastructure Services, Inc., Term Loan B, 4.75%, 11/26/20	801	719,605
Catalent Pharma Solutions, Inc., Term Loan B, 4.25%, 5/20/21	989	988,484
Connolly Corp.:		, .
1st Lien Term Loan, 4.50%, 5/14/21	794	792,197
2nd Lien Term Loan, 8.00%, 5/14/22	1,000	1,000,000
Koosharem LLC, Exit Term Loan, 7.50%, 5/15/20	1,856	1,831,553
Livingston International, Inc., 1st Lien Term Loan, 5.00%, 4/18/19	335	326,318
Spin Holdco, Inc., Term Loan B, 4.25%, 11/14/19	1,760	1,734,292
Waste Industries USA, Inc., Term Loan B, 4.25%, 2/27/20	379	378,755
		,
		8,737,716

See Notes to Financial Statements.

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BlackRock Limited Duration Income Trust (BLW)

		Par	
Floating Rate Loan Interests (d)		(000)	Value
Communications Equipment 0.9%			
Applied Systems, Inc.:	LICD	225	* 224.0<1
1st Lien Term Loan, 4.25%, 1/25/21	USD	325	\$ 324,061
2nd Lien Term Loan, 7.50%, 1/24/22		265	263,278
Avaya, Inc., Term Loan B7, 6.25%, 5/29/20		1,968	1,687,026
Riverbed Technology, Inc., Term Loan B, 6.00%, 4/24/22	CAD	289	289,153
Telesat Canada, Term Loan A, 4.09%, 3/28/17	CAD	1,468	1,106,077
Zayo Group LLC, Term Loan B, 3.75%, 5/06/21	USD	1,975	1,961,930
			5,631,525
Containers & Packaging 0.1%			
Berry Plastics Holding Corp., Term Loan E, 3.75%, 1/06/21 Distributors 0.2%		454	450,436
ABC Supply Co., Inc., Term Loan, 3.50%, 4/16/20		748	744,048
American Tire Distributors Holdings, Inc., 2015 Term Loan, 5.25%, 9/01/21		224	224,998
			969,046
Diversified Consumer Services 0.7%			
Allied Security Holdings LLC, 1st Lien Term Loan, 4.25%, 2/14/21		511	508,698
Bright Horizons Family Solutions, Inc., Term Loan B, 3.75%, 1/30/20		650	648,837
ROC Finance LLC, Term Loan, 5.00%, 6/20/19		619	589,060
ServiceMaster Co., 2014 Term Loan B, 4.25%, 7/01/21		2,469	2,455,206
			4,201,801
Diversified Financial Services 0.4%			
AlixPartners LLP, 2015 Term Loan B, 4.50%, 7/28/22		290	289,710
AssuredPartners Capital, Inc., 1st Lien Term Loan, 5.00%, 4/02/21		856	855,161
Reynolds Group Holdings, Inc., Dollar Term Loan, 4.50%, 12/01/18		1,464	1,462,578
SAM Finance Luxembourg Sarl, Term Loan, 4.25%, 12/17/20		177	177,250
			2,784,699
Diversified Telecommunication Services 1.3%			
Hawaiian Telcom Communications, Inc., Term Loan B, 5.00%, 6/06/19		707	707,747
Integra Telecom, Inc.:			
2015 1st Lien Term Loan, 5.25%, 8/14/20		1,149	1,145,175
2nd Lien Term Loan, 9.75%, 2/21/20		860	856,441
Level 3 Financing, Inc.:			
2013 Term Loan B, 4.00%, 1/15/20		4,240	4,236,015
2019 Term Loan, 4.00%, 8/01/19		659	657,565
Virgin Media Investment Holdings Ltd., Term Loan F, 3.50%, 6/30/23		276	272,710
			7,875,653
Electrical Equipment 0.2%			
Texas Competitive Electric Holdings Co. LLC:			
DIP Term Loan, 3.75%, 5/05/16		668	667,903
Extended Term Loan, 4.67%, 10/10/17 (a)(b)		1,780	803,029
			1,470,932
Electronic Equipment, Instruments & Components 0.1%			-,
CDW LLC, Term Loan, 3.25%, 4/29/20		831 Bar	823,743
Floating Data Loon Interests (d)		Par (000)	Value
Floating Rate Loan Interests (d)		(000)	Value
Energy Equipment & Services 0.1%	LICD	840	\$ 865.766
Dynegy Holdings, Inc., Term Loan B2, 4.00%, 4/23/20	USD	868	\$ 865,266
Food & Staples Retailing 0.4%		(05	602 104
New Albertson s, Inc., Term Loan, 4.75%, 6/27/21 Pite Aid Corp. 2nd Lian Term Loan, 5.75%, 8/21/20		625 240	623,124
Rite Aid Corp., 2nd Lien Term Loan, 5.75%, 8/21/20		240	242,251
		894	896,262

Supervalu, Inc., Refinancing Term Loan B, 4.50%, 3/21/19

4.30%, 3/21/19		
US Foods, Inc., Refinancing Term Loan, 4.50%, 3/31/19 (j)	500	500,250
		2,261,887
Food Products 1.3%		
Diamond Foods, Inc., Term Loan, 4.25%, 8/20/18	1,487	1,480,850
Dole Food Co., Inc., Term Loan B, 4.50%, 11/01/18	1,050	1,049,896
Hearthside Group Holdings LLC, Term Loan,		
4.50%, 6/02/21	238	236,337
New HB Acquisition LLC:		
1st Lien Term Loan, 4.50%, 8/03/22	580	579,820
2nd Lien Term Loan, 8.50%, 8/03/23	155	155,194
Pabst Brewing Co., Inc., Term Loan, 5.75%, 10/21/21	1,092	1,091,092
Performance Food Group Co., 2nd Lien Term Loan, 6.25%, 11/14/19	1,029	1,029,000
Pinnacle Foods Finance LLC, Term Loan G,		
3.00%, 4/29/20	738	733,061
Reddy Ice Corp.:		
1st Lien Term Loan, 6.75%, 5/01/19	1,143	948,431
2nd Lien Term Loan, 10.75%, 11/01/19	1,380	966,000
		8,269,681
Health Care Equipment & Supplies 0.7%		0,207,000
Alere, Inc., 2015 Term Loan B, 4.25%, 6/18/22	355	354,755
Capsugel Holdings US, Inc., Term Loan B, 3.50%, 8/01/18	507	505,153
DJO Finance LLC, 2015 Term Loan, 4.25%, 6/08/20	1,160	1,153,040
Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18	627	624,152
Millennium Health LLC, Term Loan B, 5.25%, 4/15/21	853	416,687
National Vision, Inc., 1st Lien Term Loan, 4.00%, 3/12/21	739	720,252
Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.75%, 6/30/21	723	711,205
		4,485,244
Health Care Providers & Services 2.1%		7,703,277
Acadia Healthcare Co., Inc., Term Loan B, 4.25%, 2/11/22	237	238,188
Acadia Heathcare Co., Inc., Term Loan B, 4.25%, 271122 Air Medical Group Holdings, Inc., Term Loan B, 4.50%, 4/06/22	680	667,250
Am wedear of oup Holdings, inc., Ferm Loan B, 4:50%, 4:00/22 Amsurg Corp., 1st Lien Term Loan B, 3:75%, 7/16/21	455	454,890
CHG Healthcare Services, Inc., Term Loan, 4.25%, 11/19/19 (j)	320	318,400
Community Health Systems, Inc.:	520	510,700
Term Loan F, 3.57%, 12/31/18	922	920,745
Term Loan G, 3.75%, 12/31/19	1,129	1,126,399
Term Loan H, 4.00%, 1/27/21	2,076	2,080,207
10111 LUaii 11, 4.0070, 1/2//21	2,070	2,000,207

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BlackRock Limited Duration Income Trust (BLW)

		Par	
Floating Rate Loan Interests (d)		(000)	Value
Health Care Providers & Services (concluded)			
Curo Health Services LLC, 2015 1st Lien Term Loan, 6.50%, 2/07/22	USD	798	\$ 798,998
DaVita HealthCare Partners, Inc., Term Loan B, 3.50%, 6/24/21		2,817	2,808,917
Genesis HealthCare Corp., Term Loan B, 10.00%, 12/04/17		1,000	1,014,875
MPH Acquisition Holdings LLC, Term Loan, 3.75%, 3/31/21		651	642,265
National Mentor Holdings, Inc., Term Loan B, 4.25%, 1/27/21		573	568,454
Sterigenics-Nordion Holdings LLC, Term Loan B, 4.25%, 5/15/22		375	371,955
Surgery Center Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/03/20		403	402,870
Surgical Care Affiliates, Inc., Term Loan B, 4.25%, 3/17/22		269	268,315
U.S. Renal Care, Inc., 2013 Term Loan, 4.25%, 7/03/19		740	737,410
			13,420,138
Hotels, Restaurants & Leisure 2.8%			
Amaya Holdings BV:		1.055	1 2 4 2 4 4
1st Lien Term Loan, 5.00%, 8/01/21		1,375	1,360,164
2nd Lien Term Loan, 8.00%, 8/01/22		646	646,021
Bronco Midstream Funding LLC, Term Loan B, 5.00%, 8/15/20		1,160	1,113,488
Burger King Newco Unlimited Liability Co., 2015 Term Loan B, 3.75%, 12/12/21		1,588	1,585,191
Caesars Entertainment Resort Properties LLC, Term Loan B, 7.00%, 10/11/20		4,468	4,257,761
CCM Merger, Inc., Term Loan B, 4.50%, 8/08/21		724	722,855
Hilton Worldwide Finance LLC, Term Loan B2, 3.50%, 10/26/20		492	490,687
Intrawest ULC, Term Loan, 4.75%, 12/09/20		606	604,261
La Quinta Intermediate Holdings LLC, Term Loan B, 3.75%, 4/14/21		1,551	1,546,934
Las Vegas Sands LLC, Term Loan B, 3.25%, 12/19/20		640	636,492
MGM Resorts International, Term Loan B, 3.50%, 12/20/19		1,059	1,049,082
Pinnacle Entertainment, Inc., Term Loan B2, 3.75%, 8/13/20		552	550,985
Sabre, Inc.:			
Incremental Term Loan, 4.00%, 2/19/19		393	391,691
Term Loan B, 4.00%, 2/19/19		556	554,461
Station Casinos LLC, Term Loan B, 4.25%, 3/02/20		895	892,655
Travelport Finance (Luxembourg) Sarl, 2014 Term Loan B, 5.75%, 9/02/21		1,191	1,190,405
			17,593,133
Household Products 0.3%		(20	(24.00)
Bass Pro Group LLC, 2015 Term Loan, 4.00%, 6/05/20		638	634,286
Spectrum Brands, Inc., Term Loan, 3.75%, 6/23/22		1,234	1,232,252
Independent Power and Renewable Electricity Producers 0.4%			1,866,538
Energy Future Intermediate Holding Co. LLC, DIP Term Loan, 4.25%, 6/19/16		1,313	1,313,384
Energy Future Internetiate froming Co. EEC, Dif Terin Loan, 4.2570, 0/19/10		Par	1,313,304
Floating Rate Loan Interests (d)		(000)	Value
Independent Power and Renewable Electricity Producers (concluded)		(000)	v alut
Granite Acquisition, Inc.:			
Term Loan B, 5.00%, 12/19/21	USD	1,110	\$ 1,109,446
Term Loan C, 5.00%, 12/19/21	03D	49	\$ 1,109,440
Terni Luan C, 3.00%, 12/19/21		49	49,001
Industrial Conglomerates 0.1%			2,471,891
Sequa Corp., Term Loan B, 5.25%, 6/19/17		735	622,806
Insurance 0.4%			522,000
Cooper Gay Swett & Crawford of Delaware Holding Corp., 1st Lien Term Loan, 5.00%, 4/16/20		924	840,924
Sedgwick Claims Management Services, Inc.:		1.001	10/8/01
1st Lien Term Loan, 3.75%, 3/01/21		1,091	1,067,182
2nd Lien Term Loan, 6.75%, 2/28/22		665	649,000
			2,557,106

Internet Software & Services 0.4%		
Dealertrack Technologies, Inc., Term Loan B, 3.50%, 2/24/21	1,169	1,164,294
Go Daddy Operating Co. LLC, Term Loan B, 4.25%, 5/13/21	797	796,257
Interactive Data Corp., 2014 Term Loan, 4.75%, 5/02/21	557	556,243
		,
		2,516,794
IT Services 1.8%		2,010,771
Blue Coat Holdings Inc., 2015 Term Loan, 4.50%, 5/20/22	470	466,475
Epicor Software Corp., 1st Lien Term Loan, 4.75%, 6/01/22	990	986,109
First Data Corp.:		
2018 Extended Term Loan, 3.70%, 3/24/18	5,587	5,540,159
2018 Term Loan, 3.70%, 9/24/18	1,640	1,626,470
InfoGroup, Inc., Term Loan, 7.50%, 5/26/18	754	719,907
SunGard Data Systems, Inc.:		
Term Loan C, 3.94%, 2/28/17	705	703,766
Term Loan E, 4.00%, 3/08/20	379	378,355
Vantiv LLC, 2014 Term Loan B, 3.75%, 6/13/21	805	804,287
		11,225,528
Machinery 0.3%		, -,
Mueller Water Products, Inc., Term Loan B, 4.00%, 11/25/21	303	303,475
Rexnord LLC, 1st Lien Term Loan B, 4.00%, 8/21/20	645	637,863
Silver II US Holdings LLC, Term Loan, 4.00%, 12/13/19	795	739,851
-		
		1,681,189
Media 3.0%))
Cengage Learning Acquisitions, Inc.:		
1st Lien Term Loan, 7.00%, 3/31/20	1,944	1,939,807
Term Loan, 0.00%, 7/03/16 (a)(b)(e)	2,005	
Charter Communications Operating LLC, Term Loan I, 3.50%, 1/20/23 (j)	2,085	2,080,309
Clear Channel Communications, Inc., Term Loan D, 6.95%, 1/30/19	2,563	2,258,340
Houghton Mifflin Harcourt Publishing Co., 2015 Term Loan B, 4.00%, 5/31/21	1,501	1,482,438
Intelsat Jackson Holdings SA, Term Loan B2, 3.75%, 6/30/19	649	636,778
Media General, Inc., Term Loan B, 4.00%, 7/31/20	577	576,456
Numericable U.S. LLC:		
Term Loan B1, 4.50%, 5/21/20	1,100	1,099,111
Term Loan B2, 4.50%, 5/21/20	952	950,881

See Notes to Financial Statements.

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BlackRock Limited Duration Income Trust (BLW)

Floating Rate Loan Interests (d) Media (concluded)		Par (000)	Value
Tribune Media Co., Term Loan, 3.75%, 12/27/20	USD	1,083	\$ 1,077,730
TWCC Holding Corp., Extended Term Loan, 5.75%, 2/13/20		863	855,469
Univision Communications, Inc., Term Loan C4, 4.00%, 3/01/20		2,398	2,379,663
Virgin Media Investment Holdings Ltd., Term Loan E, 4.25%, 6/30/23	GBP	790	1,204,569
WideOpenWest Finance LLC, 2015 Term Loan B, 4.50%, 4/01/19	USD	1,172	1,167,730
Ziggo Financing Partnership:			
Term Loan B1, 3.50%, 1/15/22		489	481,634
Term Loan B2A, 3.50%, 1/15/22		333	328,520
Term Loan B3, 3.50%, 1/15/22		548	540,297
Metals & Mining 0.5%			19,059,732
Ameriforge Group, Inc., 2nd Lien Term Loan, 8.75%, 12/18/20		255	172,125
Novelis, Inc., 2015 Term Loan B, 4.00%, 6/02/22		1,986	1,961,707
Windsor Financing LLC, Term Loan B, 6.25%, 12/05/17		1,031	1,030,706
windsof Financing LLC, 16fm Loan B, 0.25%, 12/03/17		1,031	1,030,700
			3,164,538
Multiline Retail 0.9%			
BJ s Wholesale Club, Inc.:		504	
1st Lien Term Loan, 4.50%, 9/26/19		581	578,095
2nd Lien Term Loan, 8.50%, 3/26/20		575	569,250
Dollar Tree, Inc., Term Loan B1, 3.50%, 7/06/22		2,332	2,331,634
Hudson s Bay Co., 2015 Term Loan B, 4.75%, 8/10/22 (j)		815	815,000
The Neiman Marcus Group, Inc., 2020 Term Loan, 4.25%, 10/25/20		1,626	1,607,074
			5,901,053
Oil, Gas & Consumable Fuels 1.3%			
CITGO Holding Inc., 2015 Term Loan B, 9.50%, 5/12/18		1,150	1,152,075
Drillships Financing Holding, Inc., Term Loan B1, 6.00%, 3/31/21		1,915	1,359,893
EP Energy LLC/Everest Acquisition Finance, Inc., Term Loan B3, 3.50%, 5/24/18		1,127	1,066,581
Obsidian Natural Gas Trust, Term Loan, 7.00%, 11/02/15		179	178,564
Offshore Group Investment Ltd., Term Loan B, 5.75%, 3/28/19		111	48,679
Panda Patriot LLC, Term Loan B1, 6.75%, 12/19/20		1,645	1,587,425
Power Buyer LLC, 2nd Lien Term Loan, 8.25%, 11/06/20		275	270,187
Samchully Midstream 3 LLC, Term Loan B, 5.75%, 10/20/21		1,000	974,976
Seventy Seven Operating LLC, Term Loan B, 3.75%, 6/25/21		104	88,381
Southcross Energy Partners LP, 1st Lien Term Loan, 5.25%, 8/04/21		455	434,907
Southcross Holdings Borrower LP, Term Loan B, 6.00%, 8/04/21		366	303,725
Veresen Midstream Limited Partnership, Term Loan B1, 5.25%, 3/31/22		730	728,943
WTG Holdings III Corp., 1st Lien Term Loan, 4.75%, 1/15/21		296	293,284
		_	8,487,620
		Par	_
Floating Rate Loan Interests (d) Pharmaceuticals 2.8%		(000)	Value
Akorn, Inc., Term Loan B, 5.50%, 4/16/21	USD	1,285	\$ 1,283,282
Concordia Healthcare Corp., Term Loan B, 4.75%, 4/21/22	03D	340	\$ 1,283,282 340,214
Endo Luxembourg Finance Co. I Sarl:			
2014 Term Loan B, 3.25%, 3/01/21		844	844,101
2015 Term Loan B, 6.00%, 6/11/22 (j)		1,655	1,654,702
Grifols Worldwide Operations USA, Inc., Term Loan B, 3.20%, 2/27/21		1,329	1,325,818
Horizon Pharma Holdings USA, Inc., Term Loan B, 4.50%, 4/22/21		255	254,681
Jaguar Holding Co. II, 2015 Term Loan B, 4.25%, 8/18/22		2,016	2,002,552
LL/Delta Dutch Newco BV, 2014 Incremental Term Loan, 4.25%, 3/11/21		870	859,264
Mallinckrodt International Finance SA, Term Loan B, 3.25%, 3/19/21		785	778,688
Par Pharmaceutical Cos., Inc., Term Loan B2, 4.00%, 9/30/19		1,634	1,630,749
Valeant Pharmaceuticals International, Inc.:			

721	718,079
5746	
5,746	5,743,891
	17,911,795
500	494,065
601	593,776
605	586,548
605	602,110
850	848,410
419	417,862
1,016	1,010,488
1,560	1,547,081
1,155	1,144,399
	7,244,739
255	243,446
941	938,736
1,139	1,127,045
1,015	1,004,008
47	46,501
2,080	2,072,047
	601 605 605 850 419 1,016 1,560 1,155 255 941 1,139 1,015 47

5,188,337

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BlackRock Limited Duration Income Trust (BLW)

		Par	
Floating Rate Loan Interests (d)		(000)	Value
Road & Rail 0.2%			
Road Infrastructure Investment LLC:	LICD	40.4	¢ 492.709
1st Lien Term Loan, 4.25%, 3/31/21	USD	494	\$ 483,728
2nd Lien Term Loan, 7.75%, 9/30/21		675	631,125
Semiconductors & Semiconductor Equipment 0.4%			1,114,853
		1,500	1 407 005
Avago Technologies Cayman Ltd., Term Loan B, 3.75%, 5/06/21		1,500	1,497,995
Freescale Semiconductor, Inc.:		712	711.229
Term Loan B4, 4.25%, 3/01/20		373	373,585
Term Loan B5, 5.00%, 1/15/21		575	575,565
Software 1.6%			2,582,809
GCA Services Group, Inc.:			
2nd Lien Term Loan, 9.25%, 11/01/20		560	557,200
Term Loan B, 4.25%, 11/01/19		520	517,266
Infor US, Inc., Term Loan B5, 3.75%, 6/03/20		1,099	1,066,834
Informatica Corp., Term Loan, 4.50%, 8/05/22		900	893,628
IQOR US, Inc., Term Loan B, 6.00%, 4/01/21		605	490,394
Kronos, Inc., 2nd Lien Term Loan, 9.75%, 4/30/20		1,837	1,865,608
Michell International, Inc.:		1,057	1,005,000
1st Lien Term Loan, 4.50%, 10/12/20		617	614,139
2nd Lien Term Loan, 8.50%, 10/11/21		1,200	1,193,496
Sophia LP, 2014 Term Loan B, 4.00%, 7/19/18		811	809,102
SS&C Technologies, Inc.:		011	009,102
2015 Term Loan B1, 4.00%, 7/08/22		1,629	1,630,619
2015 Term Loan B2, 4.00%, 7/08/22		264	264,178
Tibco Software, Inc., Term Loan B, 6.50%, 12/04/20		149	148,831
			10,051,295
Specialty Retail 0.7%			10,031,293
Michaels Stores, Inc., Incremental 2014 Term Loan B2, 4.00%, 1/28/20		689	688,936
Party City Holdings Inc., 2015 Term Loan B, 4.25%, 7/28/22		1,220	1,217,719
Petco Animal Supplies, Inc., Term Loan, 4.00%, 11/24/17		884	881,454
PetSmart, Inc., Term Loan B, 4.25%, 3/11/22		1,880	1,876,376
reisinar, me., renn Loan B, 4.25%, 5/11/22		1,880	1,870,570
Tradic Americal & Lamma Casta 0.20			4,664,485
Textiles, Apparel & Luxury Goods 0.2%		1.024	1.001.702
Ascend Performance Materials LLC, Term Loan B, 6.75%, 4/10/18		1,234	1,091,703
Thrifts & Mortgage Finance 0.1% IG Investment Holdings LLC, Term Loan B, 6.00%, 10/29/21 10/29/21		848	Q17 516
		040	847,546
Trading Companies & Distributors 0.3% HD Supply, Inc., 2015 Term Loan B, 3.75%, 8/13/21		1,600	1,588,672
Wireless Telecommunication Services 0.4%		1,000	1,000,072
Lightsquared LP, Term Loan B, 0.00%, 1/01/16		382	602,996
LTS Buyer LLC, 1st Lien Term Loan, 4.00%, 4/11/20		1,519	1,509,506
E13 Buyer EEC, 18t Elen 10111 Eloan, 4.00 %, 4/11/20		1,519	1,307,300
			2,112,502
Total Floating Rate Loan Interests 35.9%		D	226,093,346
Non-Agency Mortgage-Backed Securities		Par (000)	Value
Collateralized Mortgage Obligations 2.2%			
Countrywide Alternative Loan Trust, Series 2005-54CB, Class 3A4, 5.50%, 11/25/35	USD	4,431	\$ 4,193,794
Countrywide Home Loan Mortgage Pass-Through Trust:	000	.,	
Series 2005-17, Class 1A6, 5.50%, 9/25/35		967	949,415
Series 2006-17, Class A2, 6.00%, 12/25/36		2,197	2,027,297
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Series 2007-HY5, Class 3A1, 4.73%, 9/25/37 (d)	1,641	1,502,961
GSR Mortgage Loan Trust, Series 2005-AR5, Class 2A3, 2.74%, 10/25/35 (d)	1,566	1,397,032
Hilton USA Trust, Series 2013-HLT, Class EFX, 4.60%, 11/05/30 (c)(d)	4,162	4,175,040
		14,245,539
Commercial Mortgage-Backed Securities 11.1%		
Banc of America Commercial Mortgage Trust, Series 2007-4, Class A4,		
5.93%, 2/10/51 (d)	1,498	1,595,831
Bank of America Merrill Lynch Commercial Mortgage Securities Trust,		
3.72%, 4/14/33 (c)(d)	5,310	5,197,131
Citigroup Commercial Mortgage Trust 2015-SSHP, Series 2015-SSHP, Class D,		
3.25%, 9/15/17 (c)(d)	2,825	2,826,302
COMM 2015-3BP Mortgage Trust, Series 2015-3BP, Class A, 3.18%, 2/10/35 (c)	5,930	5,829,148
COMM 2015-CCRE22 Mortgage Trust, Series 2015-CR22, Class B, 3.93%, 3/10/48	5,000	4,909,565
Commercial Mortgage Loan Trust, Series 2015-LC21, Class XA, 1.04%, 7/10/48 (d)	16,263	888,660
Commercial Mortgage Pass-Through Certificates (c)(d):		
Series 2013-LC13, Class D, 5.21%, 8/10/46	3,530	3,506,165
Series 2014-KYO, Class F, 3.69%, 6/11/27	1,855	1,842,994
Series 2014-PAT, Class E, 3.34%, 8/13/27	1,000	989,426
Series 2014-PAT, Class F, 2.63%, 8/13/27	2,000	1,908,764
Commercial Mortgage Trust, Series 2013-LC6:		
Class B, 3.74%, 1/10/46	1,110	1,124,406
Class D, 4.43%, 1/10/46 (c)(d)	1,330	1,252,468
Credit Suisse Commercial Mortgage Trust, Series 2006-C5, Class AM,		
5.34%, 12/15/39	1,850	1,925,484
Core Industrial Trust 2015-TEXW, Series 2015-TEXW, Class D, 3.98%, 2/10/34		
(c)(d)	3,615	3,581,764
Credit Suisse Mortgage Capital Certificates (d):		
Series 2007-C2, Class A2, 5.45%, 1/15/49	5	5,006
Series 2007-C5, Class AAB, 5.62%, 9/15/40	657	673,145
CSAIL 2015-C1 Commercial Mortgage Trust, Series 2015-C1, Class B,		
4.04%, 4/15/50	890	892,601
GAHR Commericial Mortgage Trust 2015-NRF, Series 2015-NRF, (c)(d):		
Class D, 3.98%, 2/10/34	2,500	2,252,485
Class DFX, 3.49%, 12/15/19	4,830	4,703,290

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BlackRock Limited Duration Income Trust (BLW)

(Percentages shown are based on Net Assets)

		Par	
Non-Agency Mortgage-Backed Securities		(000)	Value
Commercial Mortgage-Backed Securities (concluded)			
Greenwich Capital Commercial Funding Corp., Series 2006-GG7, Class AM, 6.01%,			
7/10/38 (d)	USD	1,610	\$ 1,652,377
GS Mortgage Securities Corp. II, Series 2013-GC10, Class B, 3.68%, 2/10/46 (c)		1,995	1,993,195
GS Mortgage Securities Trust, Series 2014-GSFL, Class D, 4.10%, 7/15/31 (c)(d)		1,140	1,131,165
JPMBB Commercial Mortgage Securities Trust, Series 2013-C15, Class D,			
5.25%, 11/15/45 (c)(d)		1,400	1,355,465
JPMorgan Chase Commercial Mortgage Securities Corp.:			
Series 2004-LN2, Class A2, 5.12%, 7/15/41		94	93,681
Series 2007-CB19, Class A4, 5.88%, 2/12/49 (d)		2,127	2,240,721
Series 2012-LC9, Class XA, 2.02%, 12/15/47 (d)		14,400	1,203,392
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2007-CB18,			
Class A4, 5.44%, 6/12/47		1,986	2,067,094
LB-UBS Commercial Mortgage Trust (d):			
Series 2007-C2, Class AM, 5.49%, 2/15/40 (f)		2,500	2,613,525
Series 2007-C6, Class A4, 5.86%, 7/15/40		3,735	3,893,733
Merrill Lynch Mortgage Trust,			
Series 2007-C1, Class A1A, 6.03%, 6/12/50 (d)		1,389	1,443,851
Talisman Finance PLC, Series 6, Class A, 0.16%, 10/22/16 (d)	EUR	51	56,952
Wachovia Bank Commercial Mortgage Trust, Series 2007-C33, Class A4,			
6.15%, 2/15/51 (d)	USD	1,948	2,036,223
WF-RBS Commercial Mortgage Trust:			
Series 2012-C8, Class B, 4.31%, 8/15/45		1,085	1,131,965
Series 2012-C8, Class C, 5.04%, 8/15/45 (d)		1,395	1,466,452
			70,284,426
Interest Only Commercial Mortgage-Backed Securities 0.2%			70,204,420
WF-RBS Commercial Mortgage Trust, Series 2014-C20, Class XA,			
1.38%, 5/15/47 (d)		14,761	1,011,996
Total Non-Agency Mortgage-Backed Securities 13.5%		1 1,7 01	85,541,961
Tomition figures intergage Daenea Sceatings Tele /			00,011,001
U.S. Government Sponsored Agency Securities			
Interest Only Collateralized Mortgage Obligations 1.1%			
Fannie Mae Mortgage-Backed Securities, Series 2012-M9, Class X1,			
4.20%, 12/25/17 (d)		17,619	1,204,391
Freddie Mac Mortgage-Backed Securities, Class X1 (d):			
Series K042, 1.19%, 12/25/24		35,020	2,782,055
Series K707, 1.68%, 12/25/18		41,921	1,848,045
Series K710, 1.90%, 5/25/19		13,046	724,134
			6,558,625
		Par	0,550,025
U.S. Government Sponsored Agency Securities		(000)	Value
Mortgage-Backed Securities 0.6%		(000)	value
Fannie Mae Mortgage-Backed Securities, 5.00%, 7/1/20 - 8/1/23	USD	3,719	\$ 3,888,918
Total U.S. Government Sponsored Agency Securities 1.7%	050	5,717	10,447,543
roun 0.5. Government Sponsoreu Ageney Steurnits 1.770			10,777,343

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