

ALTERA CORP
Form 8-K
May 01, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 28, 2014

ALTERA CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction

of Incorporation)

0-16617
(Commission

File Number)

77-0016691
(IRS Employer

Identification No.)

101 Innovation Drive, San Jose, California

95134

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (408) 544-7000

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) Effective April 28, 2014, Scott A. Bibaud no longer serves as Senior Vice President, Communications and Broadcast Division of Altera Corporation (the Company). Mr. Bibaud is expected to remain an employee of the Company through August 1, 2014.

(e) The Company will enter into a severance agreement with Mr. Bibaud, pursuant to which he will receive a lump-sum payment, less applicable withholding taxes, equal to 12 months of his annual base salary, the Company will pay COBRA premiums for 12 months from the date of termination or until an earlier date upon which he becomes eligible for insurance coverage from a new employer, and the Company will pay for placement services, subject to Mr. Bibaud signing and not revoking a release of claims and certain other conditions contained in the agreement.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALTERA CORPORATION

/s/ Katherine E. Schuelke
Katherine E. Schuelke

Senior Vice President, General Counsel, and Secretary

Dated: May 1, 2014