KORELL HAROLD M

Form 4

August 23, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB Number: 3

5. Relationship of Reporting Person(s) to

3235-0287

Expires: January 31, 2005

OMB APPROVAL

Estimated average burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or

Check this box

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

KORELL HAROLD M		2. Issuer Name and Ticker or Trading Symbol				adıng	Issuer				
		SOUTHWESTERN ENERGY CO [SWN]				GY CO	(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)			_X_ Director 10% Owner Officer (give title Other (specify					
	25, 2350 N. SAM ON PARKWAY E	AST	08/21/2012				below) below)				
				4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
HOUSTO	N, TX 77032		Filed(N	Ionth/Day/Y	ear)			Applicable Line) _X_ Form filed by One Reporting Perso Form filed by More than One Repo			
(City)	(State)	(Zip)	Ta	ble I - Nor	ı-Derivati	ve Sec	curities Acq	Person uired, Disposed o	of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deeme Execution I any (Month/Da	ed Date, if	3. Transacti Code (Instr. 8)		ities A seed of 4 and (A) or	acquired (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/21/2012			S	3,100	D	\$ 32.4846	631,470	I	by 2011 Family Limited Partnership (Keepsake)	
Common Stock								115,614	D		
Common Stock								819,704	I	By Family Limited Partnership	

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Common Stock						61,242	I	by 2009 Family Limited Partner (Ityme)	l ship
Common Stock						838,694	I	by 2011 Family Limited Partner (Peacet	l ship
Reminder: R	Report on a sep	parate line for each cla	ss of securities benef	Person inform require	ns who restation con ed to resp ys a curre	or indirectly. spond to the tained in this ond unless the	form are not ne form	SEC 1474 (9-02	
			ative Securities Acq outs, calls, warrants				wned		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. DriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year) (Instr. 3 and 4) tive ies ed ed 3,		Securities	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 1.435					12/11/2003	12/11/2012	Common Stock	300,000
Stock Options (Right to Buy)	\$ 2.645					12/10/2004	12/10/2013	Common Stock	451,598
Stock Options (Right to	\$ 20.335					12/11/2007	12/11/2013	Common Stock	117,083

Buy)

\$ 27.18

75,301

12/13/2008 12/13/2014

8. P Der Sec (Ins

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Stock Options (Right to Buy)				Common Stock	
Stock Options (Right to Buy)	\$ 30.68	12/11/2009	12/11/2015	Common Stock	93,790
Stock Options (Right to Buy)	\$ 40.73	12/10/2010	12/10/2016	Common Stock	3,960
Stock Options (Right to Buy)	\$ 36.22	12/09/2011	12/09/2017	Common Stock	4,550
Stock Options (Right to Buy)	\$ 36.87	12/08/2012	12/08/2018	Common Stock	4,450

Reporting Owners

Reporting Owner Name / Address	Relationships					
coposing of the randomization	Director	10% Owner	Officer	Other		
KORELL HAROLD M SUITE 125 2350 N. SAM HOUSTON PARKWAY EAST HOUSTON, TX 77032	X					

Signatures

/s/ Melissa D. McCarty, Attorney-in-Fact for Mr.
Korell 08/23/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades at prices ranging from \$32.48 to \$32.4853. The price reported above in Column 4 reflects the weighted average sale price. The reporting person hereby undertakes to provide, upon written request, to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares and prices at which the transactions were effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.