

PUBLIC SERVICE ELECTRIC & GAS CO

Form 8-K

November 26, 2012

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) November 20, 2012

**PUBLIC SERVICE ENTERPRISE GROUP**  
**INCORPORATED**

(Exact name of registrant as specified in its charter)

New Jersey  
(State or other jurisdiction)

001-09120  
(Commission)

22-2625848  
(I.R.S. Employer)

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of incorporation)

File Number)

Identification No.)

80 Park Plaza, P.O. Box 1171

Newark, New Jersey 07101-1171

(Address of principal executive offices) (Zip Code)

973-430-7000

(Registrant's telephone number, including area code)

<http://www.pseg.com>

## PSEG POWER LLC

(Exact name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction)

001-34232  
(Commission)

22-3663480  
(I.R.S. Employer)

of incorporation)

File Number)

Identification No.)

80 Park Plaza, T-25

Newark, New Jersey 07102-4194

(Address of principal executive offices) (Zip Code)

973-430-7000

(Registrant's telephone number, including area code)

<http://www.pseg.com>

## PUBLIC SERVICE ELECTRIC AND GAS COMPANY

(Exact name of registrant as specified in its charter)

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**New Jersey**  
(State or other jurisdiction

**001-00973**  
(Commission

**22-1212800**  
(I.R.S. Employer

of incorporation)

File Number)  
**80 Park Plaza, P.O. Box 570**

Identification No.)

**Newark, New Jersey 07101-0570**

(Address of principal executive offices) (Zip Code)

**973-430-7000**

(Registrant's telephone number, including area code)

**<http://www.pseg.com>**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

The information contained in Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers; Compensatory Arrangements of Certain Officers in this combined Form 8-K is filed solely for Public Service Enterprise Group Incorporated (PSEG). The information contained in Item 9.01. Financial Statements and Exhibits in this combined Form 8-K is separately filed, as noted, by PSEG, PSEG Power LLC (Power) and Public Service Electric and Gas Company (PSE&G). Information contained herein relating to any individual company is provided by such company on its own behalf and in connection with its respective Form 8-K. Power and PSE&G each makes representations only as to itself and makes no other representations whatsoever as to any other company.

**Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers; Compensatory Arrangements of Certain Officers**

**PSEG**

On November 20, 2012, we entered into an amendment to the employment agreement dated August 26, 2009, with J.A. Bouknight, Jr., Executive Vice President and General Counsel. The amendment provides that any award of performance units granted to Mr. Bouknight in 2013 under our 2004 Long-Term Incentive Plan will fully vest, without proration, if Mr. Bouknight's date of retirement is on or after December 31, 2013, or if his employment is terminated by reason of disability or death, and any such award due will be made after the completion of the three-year performance cycle applicable to each grant. No other provisions of the employment agreement were changed.

**Item 9.01. Financial Statements and Exhibits**

**PSEG, Power and PSE&G**

Exhibit 10      Amendment to Employment Agreement with J.A. Bouknight, dated November 20, 2012

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized. The signature of the undersigned company shall be deemed to relate only to matters having reference to such company and any subsidiaries thereof.

**PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED**  
(Registrant)

By: /s/ Derek M. DiRisio  
Derek M. DiRisio  
Vice President and Controller  
(Principal Accounting Officer)

Date: November 26, 2012

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized. The signature of the undersigned company shall be deemed to relate only to matters having reference to such company and any subsidiaries thereof.

**PSEG POWER LLC**

(Registrant)

By: /s/ Derek M. DiRisio  
Derek M. DiRisio  
Vice President and Controller  
(Principal Accounting Officer)

Date: November 26, 2012

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized. The signature of the undersigned company shall be deemed to relate only to matters having reference to such company and any subsidiaries thereof.

**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**  
(Registrant)

By: /s/ Derek M. DiRisio  
Derek M. DiRisio  
Vice President and Controller  
(Principal Accounting Officer)

Date: November 26, 2012