

BROADWAY FINANCIAL CORP \DE\
Form 8-K
October 02, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 26, 2012

BROADWAY FINANCIAL CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State of Incorporation)

000-27464
(Commission

File Number)

95-4547287
(IRS Employer

Identification No.)

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4800 Wilshire Boulevard, Los Angeles, California

(Address of Principal Executive Offices)

Registrant's telephone number, including area code: (323) 634-1700

90010

(Zip Code)

NOT APPLICABLE

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On September 26, 2012, the Board of Directors of Broadway Financial Corporation (Company), and its wholly owned subsidiary Broadway Federal Bank, f.s.b. (Bank) (collectively referred to as the Board) elected Mr. Virgil Roberts to serve as Chairman of the Company and the Bank. Mr. Roberts has served as Lead Director and Chairman of the Company s Nominating Committee. He has been the Managing Partner of Bobbitt & Roberts, a law firm representing clients in the entertainment industry, since 1996. He currently serves on the Board of Directors of Community Build, Inc., Claremont Graduate School, Families in Schools, the Alliance for College Ready Public Schools, Southern California Public Radio, the Alliance of Artists and Record Companies and the Bridgespan Group, a management and consulting firm for large philanthropy companies with offices in Boston, San Francisco and New York.

The Board also elected Mr. Wayne-Kent A. Bradshaw, age 65, the Company s Chief Executive Officer, to the Board of the Company and the Bank. Mr. Bradshaw was appointed President and Chief Executive Officer of the Company and the Bank, effective January 27, 2012. Mr. Bradshaw will serve on the Internal Asset Review and Loan Committees of the Bank.

Mr. Paul C. Hudson will continue to serve on the Board of the Company and the Bank and assume the responsibilities of Legal Counsel.

Item 9.01 Financial Statements and Exhibits

None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BROADWAY FINANCIAL CORPORATION
(Registrant)

Date: October 2, 2012

By /s/ Sam Sarpong
Sam Sarpong
Chief Financial Officer