

SCOTTISH POWER PLC  
Form U-9C-3  
November 30, 2004  
Table of Contents

---

# SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C.

---

## FORM U-9C-3

---

QUARTERLY REPORT PURSUANT TO RULE 58 OF  
THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935

For the Quarterly Period Ended September 30, 2004

ScottishPower plc

PacifiCorp

---

## Scottish Power plc

(Name of Registered Holding Company)

---

1 Atlantic Quay

Glasgow G2 8SP

Scotland UK

(Address of Principal Executives Offices)

Inquiries concerning this Form U-9C-3 may be directed to:

**Andrew Mitchell, Company Secretary**

**M. Douglas Dunn**

**James Stanley, General Counsel**

**Orlan M. Johnson**

**Scottish Power plc**

**Milbank Tweed Hadley & McCloy LLP**

**1 Atlantic Quay**

**1 Chase Manhattan Plaza**

**Glasgow G2 8SP**

**New York, NY 10005**

**Scotland, UK**

---

**Table of Contents**

Scottish Power plc

FORM U-9C-3

For the Quarter Ended September 30, 2004

Table of Contents

Item 1. <u>Organization Chart</u>	3
Item 2. <u>Issuance and Renewals of Securities and Capital Contributions</u>	4
Item 3. <u>Associated Transactions</u>	4
Item 4. <u>Summary of Aggregate Investment</u>	5
Item 5. <u>Other Investments</u>	5
Item 6. <u>Financial Statements and Exhibits</u>	5

**Table of Contents**

This report covers the quarter ended September 30, 2004.

## Item 1. - Organization Chart

<u>Name of Reporting Company</u>	<u>Date of Organization</u>	<u>Energy or Gas-related Company</u>	<u>State/Country of Organization</u>	<u>Percentage of Voting Securities Held</u>	<u>Type of Business</u>
Scottish Power plc	N/A	N/A	Scotland	100%	Registered Holding Company
Scottish Power	N/A	N/A	Scotland	100%	Intermediate Holding Company
NA 1 Ltd					
Scottish Power	N/A	N/A	Scotland	100%	Intermediate Holding Company
NA 2 Ltd					
PacifiCorp Holdings, Inc	N/A	N/A	Delaware	100%	Intermediate Holding Company
PPM Energy, Inc.	N/A	N/A	Oregon	100%	Power Marketing Company
Enstor, Inc.	10/08/01	Energy-related Company	Oregon	100%	Gas Storage
Enstor Operating Company, LLC	9/19/02	Energy-related Company	Oregon	100%	Gas Storage
Katy Storage and Transportation, L.P.	9/30/02	Energy-related Company	Texas	100%	Gas Storage Facility

**Table of Contents**

Item 2. - Issuances and Renewals of Securities and Capital Contributions.

Company	Type of				Person to	Collateral		
Issuing	Security	Principal	Issue or	Cost of	Whom	Given	with	Consideration
Security	Issued	Amount of	Renewal	Capital	Security Was	Security	Security	Received for
		Security			Issued Type			Each Security
					of Business			
None	None	None	None	None	None	None	None	None
<b>Company Contributing Capital</b>		<b>Company Receiving Capital</b>			<b>Amount of Capital Contribution</b>			

Item 3. - ASSOCIATE TRANSACTIONS

Part I. - Transactions Performed by Reporting Companies on behalf of Associate Companies.

Reporting	Associate Company		Types of Services	Direct	Indirect	Cost of	Total
Company	Receiving Services		Rendered	Costs	Costs	Capital	Amount
Rendering				Charged	Charged		Billed
Services							
PacifiCorp	PPM Energy, Inc, as ultimate parent company of Katy Storage and Transportation, L.P.		IT/Network and shared system charges and other corporate services	\$ 20,142	N/A	N/A	\$ 20,142

Part II - Transactions Performed by Associate Companies on behalf of Reporting Companies.

Reporting	Associate Company		Direct	Indirect	Total	
Company	Receiving Services		Costs	Costs	Cost of	Amount
Rendering	Types of Services		Charged	Charged	Capital	Billed
Services	Rendered					
None	None	None	None	None	None	None



**Table of Contents**

## Item 4. - SUMMARY OF AGGREGATE INVESTMENT

## Investments in energy-related companies:

Total consolidated capitalization as of September 30, 2004	\$ 14,247,246,326	Line 1
Total capitalization multiplied by 15% (Line 1 X 0.15)	\$ 2,137,086,949	Line 2
Greater of \$50 million or Line 2	\$ 2,137,086,949	Line 3

## Total current aggregate investment:

(categorized by major line of energy-related business)

Energy-related business Category 1 - Rule 58(b)(1)(ix)	\$ 163,710,906	
Total current aggregate investment	\$ 163,710,906	Line 4

## Difference between the greater of \$50 million or 15% of

Capitalization and the total aggregate investment of the

Registered holding company system (line 3 less line 4)	\$ 1,973,376,043	Line 5
--	------------------	--------

(1) Rule 58(b)(1)(ix) - the ownership, operation and servicing of fuel

procurement, transportation, handling and storage facilities, scrubbers, and

resource recovery and waste water treatment facilities.

## Item 5. - OTHER INVESTMENTS

<b>Major Line of Energy- Related Business</b>	<b>Other Investment in Last U-9C-3 Report</b>	<b>Other Investment in this U-9C-3</b>	<b>Reason for Difference in Other Investment</b>
Gas Storage	None	None	N/A

## Item 6. - FINANCIAL STATEMENTS AND EXHIBITS

## A. Financial Statements:

Exhibit A-1 Financial statements for Reporting Company for the quarterly period ended September 30, 2004. (Confidential treatment requested pursuant to Rule 104(b), 17 CFR 250-104(b).)

## B. Exhibits:

Exhibit B-1 Officer's Certification

**Table of Contents**

SIGNATURE

The undersigned registered holding company has duly caused this quarterly report to be signed on its behalf by the undersigned officer thereunto duly authorized pursuant to the requirements of the Public Utility Holding Company Act of 1935.

Scottish Power plc

By: /s/ David T. Nish

---

David T. Nish  
Finance Director

Date: November 30, 2004