SECURITIES AND EXCHANGE COMMISSION

U.S.A.

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)

OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): July 28, 2004

INSMED INCORPORATED

(Exact name of registrant as specified in its charter)

VIRGINIA (State or other jurisdiction

0-30739 (Commission File Number) 54-1972729 (I.R.S. Employer

of incorporation)

Identification No.)

4851 Lake Brook Drive, Glen Allen, Virginia 23060

(Address of principal executive offices and zip code)

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Registrant s telephone number, including area code: (804) 565-3000

Item 12. Results of Operations and Financial Condition.

On July 28, 2004, Insmed Incorporated announced its financial results for the three and six months ended June 30, 2004. A copy of the press release is attached hereto as Exhibit 99.1. This information shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INSMED INCORPORATED

Date: August 5, 2004 By: /s/ Kevin P. Tully

Kevin P. Tully

Principal Financial Officer Treasurer and Controller

EXHIBIT INDEX

Exhibit

Number Exhibit

Exhibit 99.1 Press release issued by Insmed Incorporated on July 28, 2004.