

ANTARES PHARMA INC
Form 8-K
September 18, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of Earliest Event Reported): September 12, 2003

ANTARES PHARMA, INC.

(Exact Name of Registrant as Specified in Charter)

Minnesota
(State or Other Jurisdiction
of Incorporation)

0-20945
(Commission
File Number)

41-1350192
(I.R.S. Employer
Identification No.)

707 Eagleview Boulevard, Suite 414, Exton, PA 19341
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (610) 458-6200

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

THE FOLLOWING IS A SUMMARY OF THE DOCUMENTS DISCUSSED BELOW AND IS NOT INTENDED TO BE A COMPLETE DESCRIPTION OF SUCH DOCUMENTS OR THE TRANSACTIONS WHICH ARE THE SUBJECT OF SUCH DOCUMENTS. REFERENCE IS MADE TO THE COPIES OF SUCH DOCUMENTS ATTACHED HERETO AS EXHIBITS FOR A COMPLETE DESCRIPTION OF THE TERMS AND CONDITIONS OF SUCH DOCUMENTS.

Item 5. Other Events.

On September 12, 2003, Antares Pharma, Inc. (the Company) entered into a Development and License Agreement (the License Agreement) with Eli Lilly and Company (Lilly). Under the License Agreement, the Company granted Lilly an exclusive license to certain of the Company's needle-free technology in the fields of diabetes and obesity. The Company also granted an option to Lilly to apply the technology in one additional therapeutic area. Additionally, the Company issued to Lilly a ten-year warrant to purchase shares of the Company's common stock. The Company granted Lilly certain registration rights with respect to the shares of common stock issuable upon exercise of the warrant.

On September 16, 2003, the Company issued a press release announcing the execution of the License Agreement, a copy of which is attached hereto.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

- (c) *Exhibits.*
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|--------|---|
| 10.59* | Development and License Agreement, dated September 12, 2003, between Eli Lilly and Company and Antares Pharma, Inc. |
| 10.60 | Warrant Agreement, dated September 12, 2003, between Eli Lilly and Company and Antares Pharma, Inc. |
| 10.61 | Registration Rights Agreement, dated September 12, 2003, between Eli Lilly and Company and Antares Pharma, Inc. |
| 99.1 | Press Release dated September 16, 2003 |

* Confidential portions of this document have been redacted and have been separately filed with the Securities and Exchange Commission.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: September 18, 2003

ANTARES PHARMA, INC.

By:

/s/ ROGER G. HARRISON

Roger G. Harrison

Chief Executive Officer