GEYER STAN Form 4 April 22, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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					er Name a			Per	Relationship of Reporting son(s)				
Geyer, Stan (Last) (First) (Middle) 3500 Lyman Boulevard					S. Identification orting Pennity (volume)	rson,			4. Statement for Month/Day/Year April 22, 2003	<u>X</u> I 109	to Issuer (Check all applicable) X Director 10% Owner Officer (give title below) Other (specify below)		
Chaska, MN							5. If Amendment, Date of Original (Month/Day/Year)	inal (Check Applicable Line					
(City) (State) (Zip)					Table I	Non	-Derivat		osed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	Title of 2. Trans- 2A. Deemed 3. urity action Execution ac				4. Securit	rities Acquired 5. Disposed of (D) Se , 4 & 5) Bo Ott (A) Price in			mount of urities	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
		,				or (D)			tr. 3 & 4)	(Illott: 1)			
Common Stock									541,797	D	by trust		
Common Stock									13,765	D	by GRAT II <u>(1)</u>		
Common Stock									15,000	I	by SBCA Charitable Remainder Unitrust ⁽¹⁾		
Common Stock	04/16/03		S		2,200	D	\$10.05		346,745	I	by family members		
Common Stock									247,057	I	by Transend Company, LP(1)		
Common Stock									13,765	I	by Beverly Geyer GRAT II ⁽¹⁾		
Common Stock									3,059	I	by CHAE Industries, LLC(1)		
Common Stock									47,157	I	by Beverly Geyer GRAT(1)		

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Common Stock				32,295	I	by family foundation ⁽²⁾
Common Stock				138,000		by Transend Company II, LP(1)
Common Stock				291,878	I	by ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)														
1. Title of	2. Conver-	3.	3A.	4.	5.		6. Date Exerc	isable	7. Title an	d	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	N	umbe	and Expiration	n	Amount o	f	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of	f	Date		Underlyin	g	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code			i(Medonth/Day/		Securities		(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative		if any		S	ecuriti	e ¥ear)		(Instr. 3 &	(4)			of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	Α	cquire	d						ative	
		Day/	Day/	8)	(A	A) or						Reported	Security:	
		Year)	Year)			ispose	d						Direct	
					of	f (D)						(Instr. 4)	(D)	
													or	
					`	nstr.							Indirect	
					3,	4 &							(I)	
					5))							(Instr. 4)	
				Code	V (A	A) (D)	Date	Expira-	Title	Amount				
							Exer-cisable	tion		or				
								Date		Number				
										of				
										Shares				
Stock	\$ 3.15						(3)	12/11/07	Common			294,574	D	
Option	,								Stock			ĺ		
(right to														
buy)														
Stock	\$3.15						(3)	2/11/08	Common	254,744		254,744	D	
Option	,								Stock			ĺ		
(right to														
buy)														
Stock	\$9.63						(4)	9/18/10	Common	30,000		30,000	D	
Option									Stock			Í		
(right to														
buy)														
Stock	\$8.38						(5)	11/26/10	Common	90,000		90,000	D	
Option	,								Stock			ĺ		
(right to														
buy)														
Stock	\$ 11.00						(3)	7/11/10	Common	300		300	D	
Option	· ·								Stock					
(right to														
buy)														
Stock	\$8.04						(6)	10/15/11	Common	120,000		120,000	D	
Option	1						<u> </u>		Stock	,,,,,,		,		
(right to														
buy)														
<i>J)</i>	1						<u> </u>							

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Stock	\$ 5.90			(7)	10/15/12	Common	100,000	100,000	D	
Option						Stock				
(right to										
buy)										

Explanation of Responses:

- (1) This entity was formed as a part of a series of transactions for estate planning purposes.
- (2) Number corrected to reflect a typographical error.
- (3) 100% vested
- (4) 15,000 shares are exercisable; 7,500 additional shares will become exercisable on each of August 19, 2003 and 2004.
- (5) 45,000 shares are exercisable; an additional 22,500 shares will vest on each of November 27, 2003 and 2004.
- (6) 30,000 shares are exercisable; 30,000 additional shares will become exercisable on each of October 15, 2003, 2004 and 2005.
- (7) 25,000 shares will become exercisable on each of October 15, 2003, 2004, 2005 and 2006.

By: /s/ Lori Cameron
Attorney-in-Fact for Stan Geyer

**Signature of Reporting Person

April 22, 2003
Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).