VILLAS JOHN D Form 4 April 03, 2003

#### FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

**OMB APPROVAL** 

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and Add Villas, John D.			me and Tic		P	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) 3500 Lyman Bor	of Reporting Person,					Statement for onth/Day/Year oril 1, 2003	X	Director				
							C	hief Financia Officer	<u> </u>			
(Street) Chaska, MN 55318							Da	If Amendment, te of Original onth/Day/Year)	<ol> <li>Individual or Joint/Group Filin (Check Applicable Line)</li> <li>Form filed by One Reporting</li> </ol>			
								onen Day Tour	P	Person _ Form filed by More than One Reporting Person		
(City)	(State) (	Zip)	T	able	I Non-I	<b>Derivat</b>	ive Sec	urities Acquired	, Dispose	ed of, or Bene	ficially Owned	
Security	Security action Execution			ode	4. Securities Acquired (A) or Disposed of (D (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially		ship Form:	7. Nature of Indirect Beneficial	
(mou. 3)	(Month/ Day/ Year)	· ·	Code V Amount (A)		Price	Owned Following Reported Transactions(s) (Instr. 3 & 4)		or Indirect (I) (Instr. 4)				
Common Stock	_								182,252	D		
Common Stock									118,710	I	by ESOP	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

_	(org.) pures, variables, operates, conversions													
	1. Title of	2. Conver-	3. Trans-	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature		
	Derivative	sion or	action	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect		
	Security	Exercise	Date	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial		
		Price of		Date,	Code	Derivative	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership		

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(Instr. 3)	Derivative Security	Day/ Year)	if any (Month/ Day/ Year)	(Instr. 8)	. / ( ]	Acq (A) Disp of (I	posed D) str. 3,			(Instr. 3 &	2.4)		Following Reported Transaction(s) (Instr. 4)	of Derivative Security: Direct (D) or Indirect (I)	(Instr. 4)
				Code			(D)	Exer-cisable	Expira- tion Date		Amount or Number of Shares			(Instr. 4)	
Stock Option (Right to Buy)	\$3.15							(2)	12/11/07	Common Stock	107,830		107,830	D	
Stock Option (Right to Buy)	\$3.15	5 04/01/03		S			5,000	(3)	2/11/08	Common Stock	0	\$10.10	0	D	
Stock Option (Right to Buy)	\$9.63							(4)	9/18/10	Common Stock	25,000		25,000	D	
Stock Option (Right to Buy)	\$9.63							(5)	9/18/10	Common Stock	25,000		25,000	D	
Stock Option (Right to Buy)	\$8.38									Common Stock	35,000		35,000	D	
Stock Option (Right to Buy)	\$11.00							(7)	7/11/10	Common Stock	300		300	D	
Stock Option (Right to Buy)	\$8.04							(8)		Common Stock	70,000		70,000	D	
Stock Option (Right to Buy)	\$5.90							(9)		Common Stock	75,000		75,000	D	

Explanation of Responses:

- (1) These shares were acquired under the Company's ESPP.
- (2) 100% vested.
- (3) 100% vested.
- (4) 12,500 shares are exercisable; the remaining shares will become exercisable as follows: 6,250 shares on each of August 19, 2003 and 2004.
- (5) 12,500 shares are exercisable; the remaining 12,500 shares will be exercisable as follows: (i) 6,250 shares on July 10, 2003; and (ii) 6,250 shares on July 10, 2004.
- (6) 17,500 shares are exercisable; an additional 8,750 shares will vest on each of November 27, 2003 and 2004.
- (7) 100% vested.
- (8) 17,500 shares are exercisable; an additional 17,500 shares will become exercisable on each of October 15, 2003, 2004, and 2005.
- (9) This option will become exercisable with respect to 25% of the shares on each of October 15, 2003, 2004, 2005, and 2006.

By: /s/ <u>Lori Cameron</u> Attorney-in-Fact for John D. Villas April 3, 2003 Date

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\*\*Signature of Reporting Person

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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