**GEYER STAN** Form 4 February 20, 2003

## FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

#### **OMB APPROVAL**

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					er Name ar			Person				
Geyer, Stan (Last) (First) (Middle)  3500 Lyman Boulevard					S. Identific orting Pers	on,		4. Statement for Month/Day/Year February 19, 2003	<b>X</b> Dir 10% ( Off	Dissuer (Check all applicable) Director OW Owner Officer (give title below) Uther (specify below)		
Chaska, MN	(Street) 55318						(Chec X For Person For	. Individual or Joint/Group Filing Check Applicable Line) (Form filed by One Reporting Person Form filed by More than One Reporting Person				
(Ci	ty) (State)	(Zip)		-	Fable I	Non-	Derivativ		sed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	of 2. Trans- 2A. Deemed 3. action Execution action Date, (Month/ Day/ if any (I			n	(A) or Disposed of (D) Se (Instr. 3, 4 & 5) Be (O) V Amount (A) Price in [Instr. 2]			5. Amount of Securities Beneficially Owned Follow- ing Reported	6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
		10)				or (D)		(Instr. 3 & 4)	(msu. 1)			
Common Stock								554,680	D	by trust		
Common Stock								13,765	D	by GRAT II <u>(1)</u>		
Common Stock								15,000	Ι	by SBCA Charitable Remainder Unitrust		
Common Stock	02/19/03		S		2,600	D	\$10.19					
Common Stock	02/19/03		S		520	D	\$10.18	349,818	I	by family members		
Common Stock								247,057	I	by Transend Company, LP <sup>(2)</sup>		
Common Stock								13,765	I	by Beverly Geyer GRAT		
Common Stock								3,059	I	by CHAE Industries, LLC <sup>(3)</sup>		

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Common Stock				47,157	I	by Beverly Geyer GRAT (1)
Common Stock				32,925	I	by family foundation
Common Stock				150,000	I	by Transend Company II, LP(4)
Common Stock				291,878	I	by ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4.	5.		<ol><li>Date Exerc</li></ol>	isable	7. Title an	d	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Num	ber	and Expiratio	n	Amount o	f	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	of		Date		Underlyin	g	Security	Securities	ship	Beneficial
	Price of	Date	Date,	Code	Deri	vati	(MeIonth/Day/		Securities				Form	Ownership
(Instr. 3)	Derivative		if any				<b>X</b> ear)		(Instr. 3 &					(Instr. 4)
,	Security	(Month/	(Month/	(Instr.	Acqu				`	,			ative	,
		Day/	Day/	8)	(A)								Security:	
		Year)	Year)		Disp	ose	d						Direct	
					of (L							(Instr. 4)	(D)	
												(1115111 1)	or	
					(Inst	r.							Indirect	
					3, 4	&							(I)	
					5)								(Instr. 4)	
				Code V		(D)	Date	Expira-	Title	Amount				
				Code	(11)			tion	Title	or				
							LXCI-CISADIC	Date		Number				
								Date		of				
										Shares				
Stock	\$ 3.15				1 1		(5)	12/11/07	Common			294,574	D	
Option	φ 3.13						<del>-</del>		Stock	277,317		274,574		
(right to									Stock					
buy)														
Stock	\$3.15				1 1		(6)	2/11/08	Common	254 744		254,744	D	
Option	φ3.13						<del>-</del>		Stock	234,744		254,744		
(right to									Block					
buy)														
Stock	\$9.63				t		(7)	9/18/10	Common	30,000		30,000	D	
Option	φ2.03							<i>9/10/10</i>	Stock	30,000		30,000	<i>u</i>	
(right to									Stock					
buy)														
Stock	\$8.38			<del>   </del>	$\dagger$		(8)	11/26/10	Common	90,000		90,000	D	
Option	φο.30							11/20/10	Stock	70,000		30,000	"	
(right to									SIUCK					
buy)														
Stock	\$ 11.00			<del>   </del>	1 1		(9)	7/11/10	Common	300		300	D	
Stock Option	\$ 11.00				1		<u> </u>	//11/10	Common Stock	300		300	ע	
(right to									SIUCK					
(right to buy)														
	φο ο 4			<del>                                     </del>	++		(10)	10/15/11	Come	120 000		130,000	Б	
Stock	\$8.04						(10)		Common	120,000		120,000	D	
Option									Stock					
1	•	1	•		1 1		ı	1	I	1	•	1	ı	•

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(right to buy)									
Stock Option (right to buy)	\$ 5.90			(11)	Common Stock	100,000	100,000	D	

Explanation of Responses:

- (1) This is a grantor retained annuity trust and was formed as a part of a series of transactions for estate planning purposes.
- (2) Transend Company, LP was formed as part of a series of transactions for estate planning purposes.
- (3) CHAE Industries, LLC was formed as part of a series of transactions for estate planning purposes.
- (4) Transend Company II, LP was formed as part of a series of transactions for estate planning purposes.
- (5) 100% vested
- (6) 100% vested
- (7) 15,000 shares are exercisable; 7,500 additional shares will become exercisable on each of August 19, 2003 and 2004.
- (8) 45,000 shares are exercisable; an additional 22,500 shares will vest on each of November 27, 2003 and 2004.
- (9) 100% vested
- (10) 30,000 shares are exercisable; 30,000 additional shares will become exercisable on each of October 15, 2003, 2004 and 2005.
- (11) 25,000 shares will become exercisable on each of October 15, 2003, 2004, 2005 and 2006.

By: /s/ John D. Villas
Attorney-in-Fact for Stan Geyer

\*\*Signature of Reporting Person

February 20, 2003

Date

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).