## Edgar Filing: KIRKLAND CARL - Form 4

| KIRKLAND CARL   Form 4   December 14, 2009   FORM 4   UNITED STATES SECURITIES AND EXCHANGE COMMISSION<br>Washington, D.C. 20549   Check this box<br>if no longer<br>subject to<br>section 16.<br>Form 4 or<br>Form 5<br>obligations<br>may continue.<br>See Instruction<br>1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES MB<br>Number:<br>2005   Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,<br>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section<br>1(b). State average<br>burden hours per<br>response   (print or Type Response) State average |   |                       |   |                               |        |                          |  |  |   |  |
|---|---|-----------------------|---|-------------------------------|--------|--------------------------|--|--|---|--|
| 1. Name and Address of Reporting Person <u>*</u><br>KIRKLAND CARL   |   |                       |   |                               |        |                          | 5. Relationship of Reporting Person(s) to<br>Issuer  |  |   |  |
| (Last) (First) (Middle)<br>C/O KIRKLAND'S, INC., 431<br>SMITH LANE  |   |                       | 3. Date of Earliest Transaction<br>(Month/Day/Year)<br>12/10/2009 |                               |        |                          | (Check all applicable)<br><u></u>  |  |   |  |
| (Street)<br>JACKSON, TN 38301   |   |                       | Filed(Month/Day/Year)   |                               |        |                          | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_ Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |  |   |  |
| (City)  | (State)                                 | (Zip)                 | Table I - Non-  | -Derivative S                 | Securi | ities Acquir             | ed, Disposed of,   | or Beneficiall   | y Owned   |  |
|   | 2. Transaction Date<br>(Month/Day/Year) | Execution Date<br>any | 3.<br>e, if Transactio<br>Code<br>fear) (Instr. 8)<br>Code V      | onDisposed of<br>(Instr. 3, 4 | f (D)  | Price                    | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)   | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common<br>Stock   | 12/10/2009                              |                       | S <u>(1)</u>  | 300,000                       | D      | \$<br>16.4862<br>(2) (4) | 2,587,862  | D  |   |  |
| Common<br>Stock   | 12/11/2009                              |                       | S <u>(1)</u>  | 200,000                       | D      | \$<br>17.4871<br>(3) (4) | 2,387,862  | D  |   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## Edgar Filing: KIRKLAND CARL - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5.<br>onNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) |                     | ate                | Amou<br>Unde<br>Secur | le and<br>int of<br>rlying<br>ities<br>. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---|--|---|---------------------|--------------------|-----------------------|---|---|---|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title                 | Amount<br>or<br>Number<br>of<br>Shares            |   |   |

## **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |                    |  |       |  |  |  |  |
|--|---------------|--------------------|--|-------|--|--|--|--|
| 1  | Director      | Director 10% Owner |  | Other |  |  |  |  |
| KIRKLAND CARL<br>C/O KIRKLAND'S, INC.<br>431 SMITH LANE<br>JACKSON, TN 38301 | Х             | Х                  |  |       |  |  |  |  |
| Signatures   |               |                    |  |       |  |  |  |  |
| Lowell E. Pugh, II, Attorney Ir<br>Kirkland                                  | 12/14/2009    |                    |  |       |  |  |  |  |
| <u>**</u> Signature of Reportir  | ng Person     |                    |  | Date  |  |  |  |  |

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were made pursuant to a Rule 10b5-1 plan adopted by the Reporting Person.
- (2) Represents the weighted average sales price for price increments ranging from \$15.800 to 17.000.
- (3) Represents the weighted average sales price for price increments ranging from \$17.0500 to \$17.8000.

The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form

4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

(4)