

ADTRAN INC
Form 4
November 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAMAGE EVERETTE R

(Last) (First) (Middle)
901 EXPLORER BLVD.

(Street)

HUNTSVILLE, AL 35806

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ADTRAN INC [ADTN]

3. Date of Earliest Transaction
(Month/Day/Year)
10/17/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Code V Amount (D) Price | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | | | | |
|---|------------------------------------|------------------|------------|---|-------|-----|---------------------------|--------------------|-----------------|------------------------------|--|
| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of | |
| Incentive Stock Option (right to buy) | \$ 22.53 | 11/02/2006 | A | | 2,439 | | 11/02/2007 | 11/02/2016 | Common Stock | 2 | |
| Incentive Stock Option (right to buy) | \$ 30.04 | 10/17/2005 | A | | 4,114 | | 10/17/2006 | 10/17/2015 | Common Stock | 4 | |
| Non-Qualified Stock Option (right to buy) | \$ 22.53 | 11/02/2006 | A | | 5,561 | | 11/02/2007 | 11/02/2016 | Common Stock | 5 | |
| Non-Qualified Stock Option (right to buy) | \$ 30.04 | 10/17/2005 | A | | 7,886 | | 10/17/2006 | 10/17/2015 | Common Stock | 7 | |
| Incentive Stock Option (right to buy) | \$ 8.7 | | | | | | 07/12/2001 ⁽¹⁾ | 07/12/2010 | Common Stock | 9 | |
| Incentive Stock Option (right to buy) | \$ 10.5 | | | | | | 10/16/2003 ⁽²⁾ | 10/16/2012 | Common Stock | 9 | |
| Incentive Stock Option (right to buy) | \$ 10.66 | | | | | | 09/17/1999 | 09/17/2008 | Common Stock | 4 | |
| Incentive Stock Option (right to buy) | \$ 12.75 | | | | | | 07/23/2002 ⁽²⁾ | 07/23/2011 | Common Stock | 7 | |
| Incentive Stock Option (right to buy) | \$ 22.17 | | | | | | 10/18/2005 ⁽²⁾ | 10/18/2014 | Common Stock | 3 | |
| Incentive Stock Option (right to buy) | \$ 32.27 | | | | | | 11/25/2004 ⁽²⁾ | 11/25/2013 | Common Stock | 3 | |
| Non-Qualified Stock Option (right to buy) | \$ 10.5 | | | | | | 10/16/2003 ⁽²⁾ | 10/16/2012 | Common Stock | 2 | |
| Non-Qualified Stock Option (right to buy) | \$ 12.75 | | | | | | 07/23/2002 ⁽²⁾ | 07/23/2011 | Common Stock | 1 | |

| | | | | | |
|---|----------|---------------------------|------------|-----------------|---|
| Non-Qualified Stock Option (right to buy) | \$ 18.03 | 07/15/2000 ⁽³⁾ | 07/15/2009 | Common Stock | 8 |
| Non-Qualified Stock Option (right to buy) | \$ 22.17 | 10/18/2005 ⁽²⁾ | 10/18/2014 | Common Stock | 8 |
| Non-Qualified Stock Option (right to buy) | \$ 32.27 | 11/25/2004 ⁽²⁾ | 11/25/2013 | Common Stock | 8 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| RAMAGE EVERETTE R 901 EXPLORER BLVD. HUNTSVILLE, AL 35806 | | | Vice President | |

Signatures

By: Cathy Bartels For: Everette R.
Ramage 11/06/2006

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests as follows: 3,296 shares vest on 7/12/2003; 4,687 shares vest on 7/12/2004.
 - (2) The option vests in four equal and annual installments beginning on the first anniversary date of the grant as shown in column 6.
 - (3) The option vests in five (5) equal annual installments beginning on July 15, 2000.

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